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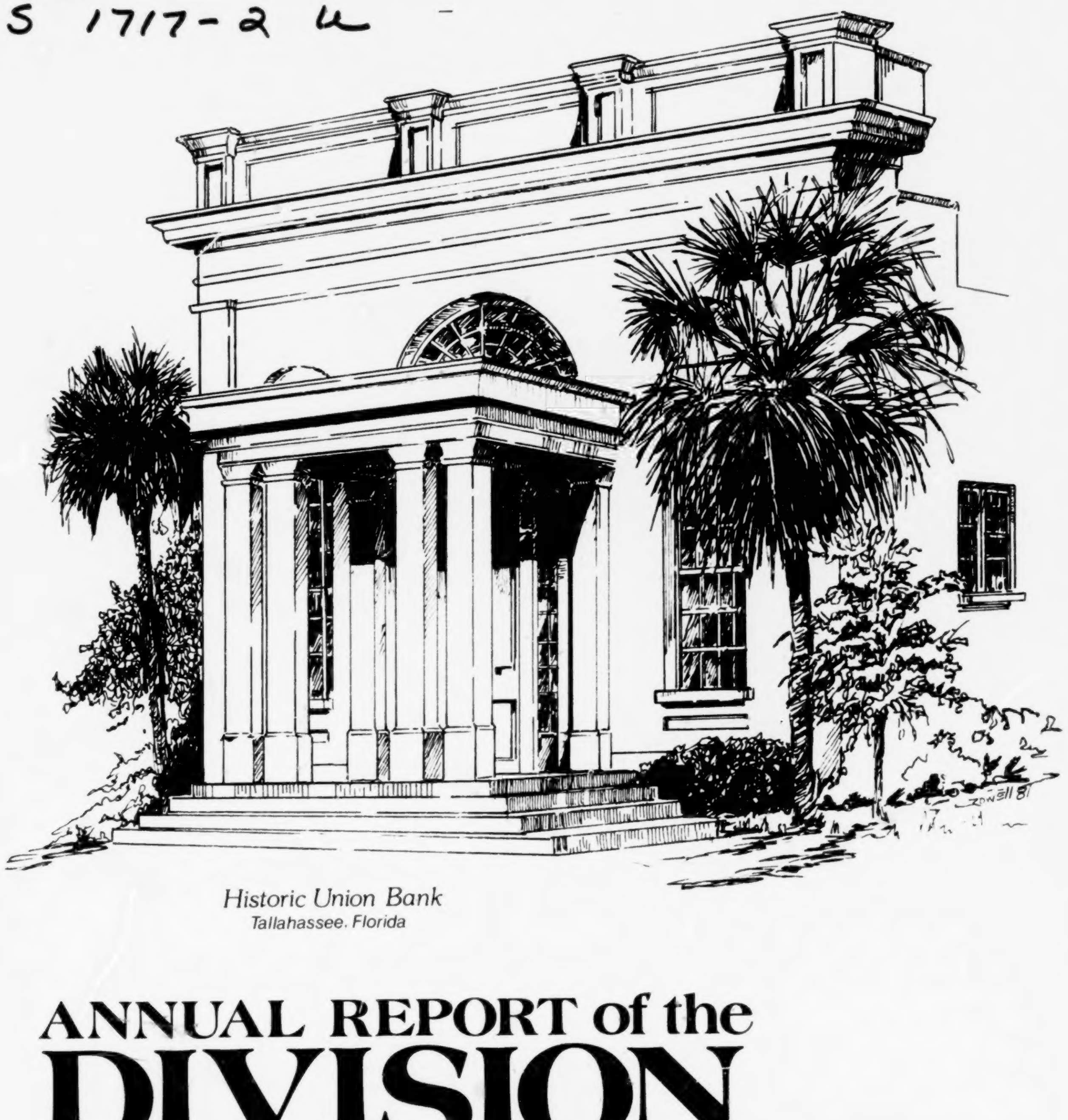

Historic Union Bank
Tallahassee, Florida

ANNUAL REPORT of the DIVISION of BANKING

Gerald Lewis, Comptroller
STATE of FLORIDA
1980

BEST AVAILABLE COPY

The cover illustration depicts the historic Union Bank in Tallahassee. Built in 1841, the Union Bank is the oldest surviving bank structure in Tallahassee.

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The Comptroller's Office wishes to gratefully acknowledge the assistance of the Accounting Department of the College of Business, Florida State University in the preparation of the report.

This document was promulgated at an annual cost of $10,472.00 or $8.73 per copy to provide detailed financial and statistical information regarding State Chartered Banks, Savings and Loan Associations and Credit Unions. (F.S. 655.053)

OFFICE OF COMPTROLLER
DEPARTMENT OF BANKING AND FINANCE
STATE OF FLORIDA
TALLAHASSEE
32301

ERALD A. LEWIS
PTROLLER OF FLORIDA

The Honorable D. Robert Graham
Governor
State Capitol
Tallahassee, Florida 32301

Dear Governor Graham:

In compliance with Section 655.053, Florida Statutes, I am pleased to submit the report of the Division of Banking for the calendar year 1980.

The report includes historical and statistical information concerning banking in Florida and statements of the general condition of existing state financial institutions.

I trust this report will be of assistance to you and the citizens of the State of Florida.

Respectfully,

Gerald Lewis
GERALD LEWIS

GL:cdn

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hn W. (Jack) Madden	Assistant Comptroller
alton S. Kinsey, Jr.	Deputy Comptroller, Banking, Securities and Investigations

DIVISION OF BANKING PERSONNEL

AME	TITLE
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Carl Morstadt	Assistant General Counsel
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Marilyn Meyers	Secretary
Kathy Ryan.	Secretary
Peggy Butler	Secretary
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Eioise Jackson	Secretary
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Terry Catledge	Research and Evaluation Specialist
Jack Carleton	Research and Evaluation Specialist
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Barbara Mannheimer	Secretary
Barbara King	Secretary

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Cheryl C. Soloman	Financial Depository Examiner Supervisor - Int'l.
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David Carter	Financial Depository Examiner - Bank
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Joseph Skirchak	Financial Depository Examiner Supervisor - Thrift
Arthur Hamilton	Financial Depository Examiner - Bank
Karen G. Kelley	Financial Depository Examiner - Bank
Robert Massey	Financial Depository Examiner - Bank
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John Treney	Financial Depository Examiner - Bank
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Richard T. Hayward	Financial Depository Examiner - Bank
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Waundra F. Crumbie	Financial Depository Examiner - Bank
Beverlyn Heyward	Financial Depository Examiner - Thrift
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David Williams	Financial Depository Examiner - Bank

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Stephen C. Stutzer	Financial Depository Examiner Supervisor - Bank
David T. Burgess	Financial Depository Examiner - Bank
Paul J. Collar	Financial Depository Examiner - Thrift
Curtis E. Granberry	Financial Depository Examiner - Bank
John R. Gustafson	Financial Depository Examiner - Bank
Shelby J. Kuechler	Financial Depository Examiner - Bank
Ann E. Smith	Financial Depository Examiner - Bank
Donna E. Whiddon	Financial Depository Examiner - Bank
Edward E. Wooten	Financial Depository Examiner - Bank

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Greta Donahue	Secretary
To be announced	Financial Depository Examiner Supervisor - Bank
To be announced	Financial Depository Examiner Supervisor - Bank
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Sandra L. Warren	Financial Depository Examiner - Bank
Linda J. Burkman	Financial Depository Examiner - Bank
Charles E. Jackson	Financial Depository Examiner - Bank
Earl Saulter	Financial Depository Examiner - Bank

Pensacola Area

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Peggy H. Green	Financial Depository Examiner - Thrift

COMMISSIONERS OF BANKING
IN FLORIDA
1886-1980

	From	To
W. D. Barnes	1886	1891
W. D. Bloxham	1891	1897
W. H. Reynolds	1897	1901
A. C. Croom	1901	1912
W. V. Knott	1912	1917
Ernest Amos	1917	1933
J. M. Lee	1933	1947
C. M. Gay	1947	1955
Ray E. Green	1955	1965
Fred O. Dickinson, Jr.	1965	1975
Gerald Lewis	1975	

STATISTICS REGARDING STATE COMMERCIAL BANKS AND TRUST COMPANIES IN FLORIDA *

At Five Year Intervals, 1895-1980
(In Thousands of Dollars)

YEAR	NUMBER OF BANKS	TOTAL ASSETS	TOTAL CAPITAL ACCOUNTS	LOANS DISCOUNTS & OVERDRAFTS	TOTAL DEPOSITS
1895	21	$ 1,692	$ 666	$ 943	$ 974
1900	22	4,510	1,006	2,637	3,408
1905	41	14,338	3,222	9,332	10,291
1910	113	27,599	5,607	17,711	20,884
1915	192	42,656	9,811	26,280	30,527
1920	212	114,374	13,272	71,347	95,349
1925	271	539,101	33,427	309,492	501,553
1930	151	92,928	16,422	38,534	70,235
1935	102	64,276	9,768	13,662	53,552
1940	114	116,169	14,233	31,285	101,545
1945	112	450,838	20,135	36,851	430,256
1950	130	619,824	37,603	128,517	580,607
1955	146	1,138,114	67,726	329,340	1,064,763
1960	181	1,781,837	139,368	711,387	1,620,185
1965	239	2,571,685	216,444	1,139,398	2,310,384
1970	282	5,603,445	425,945	2,668,971	4,996,082
1975	449	11,757,147	989,185	5,860,781	10,346,695
1976	448	12,662,068	1,053,064	6,245,039	11,417,766
1977	414	13,952,314	1,119,068	7,017,301	12,629,159
1978	378	16,497,553	1,302,817	8,633,564	14,684,764
1979	361	19,245,943	1,475,636	10,275,341	17,096,579
1980	358	22,416,088	1,679,111	10,380,658	19,649,294

* Includes Pure Trust Companies

CONSOLIDATED RATIOS OF STATE COMMERCIAL BANKS AND TRUST COMPANIES

(Five year comparison)

	1980	1979	1978	1977	1976
Cash to Total Assets	12.6%	10.9%	9.3%	9.5%	9.5%
United State Government Obligations to Total Assets	20.6%	20.6%	23.3%	25.7%	25.5%
State and Local Government Obligations to Total Assets	11.5%	11.0%	10.8%	10.1%	11.2%
Total Federal Funds to Total Assets	4.7%	4.9%	3.1%	4.7%	4.8%
Total Loans to Deposits	52.8%	60.1%	58.8%	55.6%	54.7%
Time and Savings Deposits of Individuals, Partnerships and Corporations to Deposits	57.4%	54.4%	53.3%	52.9%	52.6%
Capital Accounts to Deposits	8.5%	8.6%	8.9%	8.8%	9.2%
Capital Accounts to Total Assets	7.4%	7.7%	7.9%	8.0%	8.3%

STATE COMMERCIAL BANKS AND TRUST COMPANIES TREND OF DEPOSITS

(In Thousands of Dollars)

		Deposits			Percent of Total	
Year	No. Banks	Demand	Time	Total	Demand	Time
1962	200	$1,297,399	$ 805,208	$2,102,607	61.7	38.3
1963	219	1,285,663	857,735	2,143,398	60.0	40.0
1964	233	1,400,243	977,203	2,377,446	58.9	41.1
1965	243	1,457,951	1,083,244	2,541,195	57.4	42.6
1966	244	1,485,466	1,262,861	2,748,327	54.0	46.0
1967	246	1,733,413	1,536,426	3,269,839	53.0	47.0
1968	252	2,030,444	1,934,334	3,964,778	51.2	48.8
1969	261	2,288,126	2,054,334	4,342,460	52.7	47.3
1970	282	2,481,798	2,514,284	4,996,082	49.7	50.3
1971	307	2,936,575	3,130,084	6,066,659	48.4	51.6
1972	334	3,597,613	3,871,641	7,469,254	48.2	51.8
1973	381	4,037,343	4,867,949	8,905,292	45.3	54.7
1974	431	4,083,482	5,587,030	9,670,512	42.2	57.8
1975	449	4,100,896	6.245,799	10,346,695	39.6	60.4
1976	448	4,348,127	7,069,639	11,417,766	38.1	61.9
1977	414	4,836,468	7,792,691	12,629,159	38.3	61.7
1978	378	5,674,334	9,010,430	14,684,764	38.6	61.4
1979	361	6,643,099	10,453,480	17,096,579	38.9	61.1
1980	358	6,670,836	11,271,807	17,942,643	37.2	62.8

STATE COMMERCIAL BANKS AND TRUST COMPANIES
INCREASES IN COMMON CAPITAL

(Cents Omitted)

No.	Name of Bank	Amount of Increase (Decrease) 1980
801	Gainesville State Bank, Gainesville	$ 25,000
717	(The) State Bank of Forest City, Forest City	238,000
679	Tropic Bank of Seminole, Casselberry	240,000
706	Nassau County State Bank, Callahan	30,000
258	First Bank of Crestview, Crestview	50,000
709	Community Bank of Homestead, Homestead	9,000
458	Crystal River Bank, Crystal River	4,000
565	Creditbank, Cutler Ridge	625,000
640	Deerfield Beach State Bank, Deerfield Beach	110,000
786	Deer Creek Bank, Deerfield Beach	59,000
177-T	DeLand State Bank and Trust, DeLand	32,000
682	Barnett Bank of Palm Beach County, Delray Beach	2,139,000 *
635	Barnett Bank of Flagler County, Flagler Beach	99,000
784	Citrus Park Bank, Tampa	89,000
654	American Bank of Hollywood, Hollywood	560,000
618	Homosassa Springs Bank, Homosassa	75,000
503	First Bank of Indiantown, Indiantown	37,000
306	First Bank of Immokalee, Immokalee	87,000
511	American State Bank, Jacksonville	714,000 *
163-T	Key Biscayne Bank and Trust Company, Key Biscayne	200,000
539	Hendry County Bank, LaBelle	35,000
555	Imperial Bank of Lakeland, Lakeland	62,000
662	Lake County Bank, Leesburg	66,000
768	Tri-County Community Bank of Lehigh Acres, Lehigh Acres	40,000
414	Farmers Bank of Malone, Malone	450,000
476	Marathon Bank, Marathon	213,000
583	Bank of Miami, Miami	500,000 *
558	Bank of The South, Myrtle Grove	(10,000)
521	Ocean State Bank, Neptune Beach	2,000
770	North First Bank, North Fort Myers	235,000
749	Capital Bank, North Bay Village, Miami	238,000
189-T	First American Bank of Palm Beach County, North Palm Beach	372,000
790	First Bank of Oakland Park, Oakland Park	500,000
796	First State Bank of Pensacola, Pensacola	208,000
722	Republic Bank, Dunedin	21,000
738	Bank of Brevard, Rockledge	280,000
804	Park Bank of Florida, Pinellas Park	367,000
769	Bank of the Islands, Sanibel-Captiva, Sanibel	68,000
158-T	Community Bank of Pinellas, Seminole	1,960,000
783	South County Bank, South Venice	125,000
639	Sun City Center Bank, Sun City Center	124,000
686	Independent Bank of Florida, Tampa	375,000
567	Southeast Bank of Tampa, Tampa	536,000 *
599	University State Bank, Tampa	181,000
623	First Bank of Pinellas County, Treasure Island	29,000
596	Mall Bank, West Palm Beach	100,000
613	American Bank of Merritt Island, Merritt Island	75,000

CHANGES IN BANK NAME AND/OR NUMBER - 1980

682 Barnett Bank of Delray Beach changed its name to "Barnett Bank of Palm Beach County" on January 1, 1980.

760 American Bank of Hallandale changed its name to "Transamerica Bank of Florida" on January 2, 1980.

545 Central Bank of Palm Beach County changed its name to "Pan American Bank of Palm Beach County" on January 4, 1980.

159-T Cape Coral Bank and Trust changed its name to "Sun Bank/Southwest" on January 7, 1980.

565 Bank of Cutler Ridge changed its name to "Creditbank" on January 9, 1980.

111-T Sun Bank of Gainesville relinquished Trust Powers on February 11, 1980. New number 819.

136-T Southeast Bank of New Smyrna changed its name to "Southeast Bank of Volusia" on March 3, 1980.

745 First Prudential Bank changed its name to "Palm Beach Lakes Bank" on April 15, 1980.

623 First Bank of Treasure Island changed its name to "First Bank of Pinellas County" on May 21, 1980.

635 Bank of Flagler Beach changed its name to "Barnett Bank of Flagler County" on July 15, 1980.

648 Community Bank of Pasco changed its name to "Southeast Bank of Pasco" on July 15, 1980.

686 Popular Bank of Tampa changed its name to "Independent Bank of Florida" on August 26, 1980.

493 First American Bank of Palm Beach County acquired Trust Powers with no name change on September 30, 1980. New State Charter Number 189-T.

568 Bank of Mount Dora changed its name to "Barnett Bank of Mount Dora" on October 1, 1980.

125-T Sun Bank and Trust Company of St. Petersburg changed its name to "Sunbank/Suncoast" on October 16, 1980.

619 Southeast Bank of Sebastian changed its name to "Southeast Bank of Indian River" on December 1, 1980.

155-T First Citrus Bank of Indian River County changed its name to "The First Bankers of Indian River County" on December 1, 1980.

511 American Bank, Jacksonville, changed its name to "American State Bank" on December 16, 1980.

159 The State Bank of Apopka changed its name to "Century Bank of Orange County" on December 22, 1980.

CHANGES IN NUMBER OF STATE COMMERCIAL BANKS AND TRUST COMPANIES IN FLORIDA DURING CALENDAR YEAR 1980

December 31, 1979:	
Total Number of State Banks and Trust Companies	361
New Banks Opened	3
Conversions to State Charter	6
	370
Conversions to National Charter	(0)
Merged into Other State Banks	(5)
Merged into National Banks	(6)
State Banks Closed	(1)
December 31, 1980:	
Total Number of State Banks and Trust Companies	358

NEW BANKS OPENED
(Cents Omitted)

No.	Name of Bank	Common Capital Stock	Date Opened
817	Peoples Bank of St. Augustine	$ 800,000	1-4-80
818	United Bank of Pinellas	750,000	2-19-80
821	First City Bank of Dade County	1,000,000	4-4-80

NEW STATE BANKS OPENED BY YEAR

Year	Number
1965	10
1966	3
1967	2
1968	6
1969	9
1970	19
1971	26
1972	30
1973	48
1974	51
1975	21
1976	3
1977	3
1978	2
1979	8
1980	3

CONVERSION TO STATE CHARTER

Eglin National Bank converted to State Charter under new title "Sunshine Bank of Fort Walton Beach" on January 2, 1980. State Charter Number 816.

Exchange National Bank of Lee County, Fort Myers converted to State Charter under new title "Exchange Bank of Lee County" on April 1, 1980. State Charter Number 820.

First National Bank and Trust Company, Belleair Bluffs, converted to State Charter under new title "First Bank and Trust Company" on May 9, 1980. State Charter Number 186-T.

City National Bank of Lauderhill converted to State Charter under new title "Union Bank of Florida" on June 2, 1980. State Charter Number 187-T.

Bay National Bank and Trust Company converted to State Charter under new title "Bay Bank and Trust Company" on August 7, 1980. State Charter Number 188-T.

Southern National Bank of Broward County, Pompano Beach converted to State Charter under new title "Southern Bank of Broward County" on October 1, 1980. State Charter Number 822 - Federal Reserve Bank Member.

STATE BANKS THAT MERGED INTO OTHER STATE BANKS DURING CALENDAR YEAR 1980

557 American Arlington Bank, Jacksonville merged into American Beach Boulevard Bank, under title of American Bank (No. 511) on December 31, 1979 at the close of business.

723 American Mandarin Bank, Jacksonville merged into American Beach Boulevard Bank, under title of American Bank (No. 511) on December 31, 1979 at the close of business.

575 Barnett Bank of Palm Beach County, West Palm Beach, merged into Barnett Bank of Delray Beach, under title of Barnett Bank of Palm Beach County (No. 682) on January 1, 1980.

736 Southeast Bank of Westshore, Tampa merged into Southeast Bank of Tampa (No. 567) on June 12, 1980.

552 Interamerican Bank of Miami merged into The Bank of Miami (No. 583) on September 3, 1980.

STATE BANKS THAT MERGED INTO NATIONAL BANKS DURING CALENDAR YEAR 1980

772 Ellis Bank of North Tampa merged into Ellis National Bank of Tampa on February 1, 1980.

646 Sun Bank of Broward County merged into Sun Bank/Broward County, N.A. on October 24, 1980.

181-T Sun Bank of Lauderdale Beach merged into Sun Bank/Broward County, N.A. on October 24, 1980.

142-T Florida Bank at Fort Lauderdale merged into Florida National Bank of Miami on October 31, 1980.

359 Sun Bank of Osceola County, St. Cloud, merged into Sun Bank of Seminole, N.A. under title of Sun Bank, N.A. on November 14, 1980.

734 Ellis Bank of Seminole merged into Ellis National Bank of Volusia County, DeBary, Florida on December 1, 1980.

NATIONAL BANKS THAT MERGED INTO STATE BANKS DURING CALENDAR YEAR 1980

713 Fidelity National Bank merged into Pan American Bank of Broward on May 1, 1980.

125-T Sun First National Bank of Dunedin merged into Sun Bank and Trust Company of St. Petersburg, under title of Sunbank/Suncoast on October 16, 1980.

619 Southeast Bank of Indian River, N.A. merged into Southeast Bank of Sebastian, under title of Southeast Bank of Indian River on December 1, 1980.

STATE COMMERCIAL BANKS AND TRUST COMPANIES TOP TEN BANKS AT DECEMBER 31, 1980

(Dollar Amounts in Thousands)

No.	Name of Bank	Assets	Year Bank Opened
185-T	Exchange Bank and Trust Company of Florida, Tampa	$ 543,746	1961
147-T	Southeast Bank of Broward, Fort Lauderdale	466,487	1956
141-T	First Marine Bank and Trust Company of the Palm Beaches, Riviera Beach	448,571	1951
84-T	First State Bank of Miami	440,423	1926
550	Barnett Bank of Broward County, Fort Lauderdale	366,469	1964
461	Intercontinental Bank, Miami Beach	366,463	1964
173-T	Sun Bank of Miami, Coral Gables	353,008	1962
158-T	Community Bank of Pinellas, Seminole	329,250	1960
189-T	First American Bank of Palm Beach County, North Palm Beach	317,865	1959
337	Atlantic Bank of Jacksonville	309,766	1925

NATIONAL COMMERCIAL BANKS AND TRUST COMPANIES TOP TEN BANKS AT DECEMBER 31, 1980

(Dollar Amounts in Thousands)

Name of Bank	Assets	Year Bank Opened
Southeast First National Bank of Miami	$ 3,339,400	1902
Sun Bank, N.A.	1,083,254	1934
First National Bank of Florida, Tampa	822,906	1883
Flagship National Bank of Miami	765,919	1921
Landmark First National Bank in Fort Lauderdale	728,445	1937
Barnett Bank of Jacksonville, N.A.	625,752	1877
Gulfstream Bank, N.A.	574,441	1956
Florida National Bank of Jacksonville	574,331	1889
Florida National Bank of Miami	572,330	1931
Barnett Bank of Miami, N.A.	513,964	1969

STATE BANKS MEMBERS OF FEDERAL RESERVE

at December 31, 1980

258	First Bank of Crestview	Crestview
308	Columbia Bank of Tampa	Tampa
659	Bank of Holiday	Holiday
685	Interbay Citizens Bank	Tampa
686	Independent Bank of Florida	Tampa
698	First City Bank of Gainesville	Gainesville
703	Flagship Bank of Charlotte County	Punta Gorda
704	Royal Trust Bank of Orlando	Orlando
715	First Navy Bank	Pensacola
718	Royal Trust Bank of Tampa	Tampa
724	Flagship Bank of Kissimmee	Kissimmee
755	Bank of Florida in St. Petersburg	St. Petersburg
769	Bank of the Island, Sanibel-Captiva	Sanibel
770	North First Bank	North Fort Myers
771	First Commercial Bank of Fort Myers	Fort Myers
773	Citizens Commercial Bank of Tallahassee	Tallahassee
779	American Bank of Lake Wales	Lake Wales
783	South County Bank	South Venice
796	First State Bank of Pensacola	Pensacola
803	Bank of Florida in South Florida	South Miami
811	Plaza Bank of Miami	Miami
812	Sunset Commercial Bank	Miami
813	Citizens First Bank of Ocala	Ocala
818	United Bank of Pinellas	St. Petersburg
821	First City Bank of Dade County	Coral Gables
14-T	Flagship Bank of Tampa	Tampa
68-T	Sun Bank of Ocala	Ocala
84-T	The First State Bank of Miami	Miami
171-T	Metropolitan Bank and Trust Company	Tampa
185-T	The Exchange Bank and Trust Company of Florida	Tampa

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES OF STATE CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1980*
BY DEPOSIT SIZE
(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100 + Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
ASSETS														
Cash and due from banks	2,817,505	13	1,329	10	26,930	11	222,161	11	394,051	10	567,688	11	1,605,346	15
U.S. Treasury securities	3,246,239	14	3,158	23	49,552	20	379,891	18	625,667	16	779,236	15	1,408,735	13
U.S. Government agencies	1,377,578	6	1,097	8	16,487	7	117,268	6	295,474	8	323,660	6	623,592	6
States and political subdivisions	2,583,809	12	0	0	9,171	4	169,975	8	411,478	11	657,946	13	1,335,239	12
All other securities	94,659	0	268	2	139	0	4,535	0	20,496	1	34,604	1	34,617	0
Federal funds sold	1,054,622	5	1,450	10	21,120	9	114,995	6	171,430	4	227,771	4	517,856	5
Loans, total	10,380,658	46	5,381	39	111,246	45	971,596	47	1,794,680	46	2,380,283	46	5,117,472	46
—Res. for poss. losses	117,933	1	31	0	1,010	0	10,457	1	19,044	0	31,066	1	56,325	1
Loans, Net	10,262,725	46	5,351	38	110,236	45	961,138	46	1,775,636	46	2,349,217	46	5,061,147	46
Real estate, total	4,574,613	20	1,240	9	49,093	20	402,872	19	829,851	21	1,098,766	21	2,192,791	20
Const. and land devel.	535,578	2	0	0	3,773	2	41,479	2	79,218	2	103,692	2	307,416	3
1 to 4 family res.	2,118,074	9	976	7	25,660	10	203,096	10	434,895	11	525,590	10	927,857	8
Multi-family res.	113,951	1	0	0	1,103	0	7,021	0	19,608	1	35,489	1	50,730	0
Fin. institutions	151,007	1	0	0	25	0	819	0	9,854	0	11,103	0	129,206	1
Purchase of securities	27,017	0	0	0	80	0	2,323	0	1,304	0	13,480	0	9,830	0
Farm loans (Exc. R.E.)	118,697	1	0	0	4,629	2	35,117	2	38,385	1	8,510	0	32,056	0
Commercial and industrial	2,250,167	10	1,055	8	21,927	9	181,922	9	344,926	9	516,831	10	1,183,506	11
Individual, total	3,611,211	16	3,402	24	39,092	16	385,020	19	649,160	17	815,493	16	1,719,044	16
Automobiles	1,601,538	7	2,743	20	15,724	6	161,733	8	275,527	7	340,936	7	804,875	7
Credit cards	248,465	1	0	0	760	0	8,444	0	10,934	0	56,285	1	172,042	2
All other loans	162,190	1	424	3	2,708	1	21,036	1	26,856	1	34,146	1	77,020	1
Unearned inc. on loans	514,233	2	740	5	6,308	3	57,503	3	105,652	3	118,047	2	225,983	2
Lease financing receivables	12,949	0	0	0	0	0	167	0	151	0	1,603	0	11,028	0
Fixed assets	578,876	3	1,156	8	8,793	4	68,521	3	101,071	3	134,238	3	265,097	2
Other assets	370,061	2	153	1	3,718	2	31,336	2	64,756	2	78,428	2	191,670	2
Total assets	22,399,025	100	13,961	100	246,146	100	2,069,984	100	3,860,211	100	5,154,391	100	11,054,332	100
LIABILITIES														
Demand deposits—IPC	6,668,830	30	4,643	33	78,779	32	660,640	32	1,163,949	30	1,603,907	31	3,156,912	29
Time and savings dep.—IPC	11,271,807	50	6,083	44	114,392	46	1,021,074	49	2,076,248	54	2,633,314	51	5,420,696	49
Deposits of U.S. Govt.	47,250	0	211	2	1,444	1	6,405	0	8,150	0	9,578	0	21,462	0
Deposits of states, etc.	1,172,385	5	549	4	16,806	7	114,022	6	178,653	5	268,948	5	593,407	5
All other deposits	235,799	1	0	0	44	0	2,088	0	1,532	0	34,543	1	197,592	2
Cert. and officers checks	251,217	1	135	1	2,484	1	25,149	1	43,305	1	54,010	1	126,134	1
Total deposits—domestic	19,647,288	88	11,621	83	213,950	87	1,829,377	88	3,471,837	90	4,604,300	89	9,516,203	86
Total demand deposits	7,450,598	33	5,038	36	87,798	36	725,523	35	1,261,897	33	1,763,999	34	3,606,343	33
Total savings deposits	4,216,368	19	1,887	14	49,497	20	406,905	20	846,968	22	999,620	19	1,911,491	17
Total time deposits	7,980,322	36	4,696	34	76,655	31	696,949	34	1,362,972	35	1,840,681	36	3,998,369	36
Total deposits, foreign offices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal funds purchased	694,364	3	0	0	3,977	2	32,584	2	33,425	1	82,049	2	542,329	5
Other borrowed money	76,927	0	0	0	181	0	4,505	0	4,616	0	13,031	0	54,594	0
Mortage indebtedness	27,951	0	0	0	160	0	1,843	0	2,384	0	6,279	0	17,285	0
All other liabilities	267,905	1	300	2	2,155	1	24,526	1	46,419	1	53,785	1	140,720	1
Total liabilities	20,714,434	92	11,921	85	220,423	90	1,892,834	91	3,558,681	92	4,759,444	92	10,271,131	93
CAPITAL ACCOUNTS														
Subordinate notes and debentures	19,835	0	0	0	200	0	985	0	1,105	0	5,255	0	12,290	0
Preferred stock	5,501	0	0	0	0	0	150	0	400	0	650	0	4,301	0
Common stock	394,717	2	1,359	10	9,614	4	55,973	3	76,077	2	86,158	2	165,536	1
Surplus	833,976	4	645	5	9,562	4	78,431	4	146,563	4	204,606	4	394,169	4
Undivided profit and reserves	430,564	2	37	0	6,347	3	41,613	2	77,384	2	98,278	2	206,905	2
Total equity capital	1,664,757	7	2,040	15	25,523	10	176,167	9	300,424	8	389,692	8	770,911	7
Total liabilities and cap.	22,399,025	100	13,961	100	246,146	100	2,069,984	100	3,860,211	100	5,154,391	100	11,054,332	100
Number of banks	351		3		27		106		99		67		49	

(Per. is percent of total assets)

*Does not include pure trust companies

OF STATE CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1980*
BY DEPOSIT SIZE
(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100 + Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
OPERATING INCOME														
Interest and fees on loans	1,217,735	55.9	610	45.4	12,832	52.7	113,954	54.7	206,175	55.2	279,271	55.3	604,893	56.7
Interest on balances with banks	71,726	3.3	0	0.0	231	0.9	2,944	1.4	7,157	1.9	11,705	2.3	49,689	4.7
Income on federal funds sold	159,269	7.3	167	12.4	2,678	11.0	19,748	9.5	29,617	7.9	37,007	7.3	70,052	6.6
Interest and dividends on . . .														
US SEC. and Government agencies	418,852	19.2	382	28.4	5,722	23.5	44,568	21.4	81,994	22.0	99,666	19.7	186,520	17.5
States and political subdivisions	133,963	6.1	0	0.0	467	1.9	8,346	4.0	21,350	5.7	33,350	6.6	70,450	6.6
All other securities	9,017	0.4	18	1.3	21	0.1	494	0.2	1,857	0.5	3,086	0.6	3,541	0.3
From lease financing	1,579	0.1	0	0.0	0	0.0	38	0.0	22	0.0	248	0.0	1,271	0.1
From fiduciary activities	13,958	0.6	0	0.0	0	0.0	15	0.0	605	0.2	3,558	0.7	9,780	0.9
Service charges on deposits	87,172	4.0	130	9.7	1,708	7.0	13,030	6.3	15,647	4.2	21,699	4.3	34,958	3.3
Other service charges	40,446	1.9	18	1.3	490	2.0	3,152	1.5	5,069	1.4	8,964	1.8	22,753	2.1
Other operating income	25,994	1.2	20	1.5	221	0.9	2,069	1.0	3,744	1.0	6,773	1.3	13,167	1.2
Total Operating Income	2,179,712	100.0	1,345	100.0	24,370	100.0	208,358	100.0	373,236	100.0	505,329	100.0	1,067,074	100.0
OPERATING EXPENSE														
Salaries and employee benefits	338,718	15.5	349	25.9	5,232	21.5	37,512	18.0	59,822	16.0	79,443	15.7	156,360	14.7
Interest on large time CDs	214,869	9.9	74	5.5	1,817	7.5	17,919	8.6	25,750	6.9	43,093	8.5	126,216	11.8
Interest on other deposits	754,055	34.6	337	25.1	7,695	31.6	68,220	32.7	144,170	38.6	181,696	36.0	351,937	33.0
Expenses on federal funds purchased	65,278	3.0	0	0.0	207	0.8	2,769	1.3	2,552	0.7	7,330	1.5	52,420	4.9
Interest on borrowed money	5,135	0.2	0	0.0	20	0.1	331	0.2	641	0.2	1,422	0.3	2,721	0.3
Interest on sub. notes and debentures	1,896	0.1	0	0.0	33	0.1	81	0.0	107	0.0	581	0.1	1,094	0.1
Occupancy expenses	115,301	5.3	138	10.3	1,745	7.2	13,177	6.3	19,953	5.3	26,185	5.2	54,103	5.1
Provision for loan losses	61,060	2.8	41	3.0	1,212	5.0	6,229	3.0	8,589	2.3	9,369	1.9	35,620	3.3
Other operating expense	294,024	13.5	316	23.5	3,792	15.6	29,523	14.2	50,323	13.5	72,044	14.3	138,026	12.9
Total Operating Expense	1,850,346	84.9	1,257	93.5	21,756	89.3	175,767	84.4	311,905	83.6	421,164	83.3	918,497	86.1
INCOME BEFORE TAXES & SECURITIES TRANSACTIONS	329,377	15.1	88	6.5	2,614	10.7	32,596	15.6	61,331	16.4	84,170	16.7	148,578	13.9
INCOME TAXES	84,711	3.9	32	2.4	633	2.6	8,633	4.1	15,955	4.3	22,798	4.5	36,660	3.4
INCOME BEFORE SECURITIES TRANSACTIONS	244,668	11.2	56	4.2	1,981	8.1	23,965	11.5	45,376	12.2	61,372	12.1	111,918	10.5
NET SECURITIES GAINS OR (LOSSES)	10,339	0.5	18	1.3	59	0.2	1,787	0.9	2,972	0.8	2,134	0.4	3,405	0.3
NET INCOME BEFORE EXTRAORDINARY ITEMS	234,323	10.8	74	5.5	1,922	7.9	22,176	10.6	42,404	11.4	59,234	11.7	108,513	10.2
EXTRAORDINARY ITEMS NET OF TAX	1,859	0.1	0	0.0	68	0.3	64	0.0	29	0.0	716	0.1	982	0.1
NET INCOME	236,182	10.8	74	5.5	1,990	8.2	22,240	10.7	42,433	11.4	59,950	11.9	109,495	10.3
NUMBER OF EMPLOYEES (F.T.E.)	26,495		34		415		3,037		4,823		6,281		11,905	
NUMBER OF BANKS	351		3		27		106		99		67		49	

(Per. is percent of total operating income)
*Does not include pure trust companies

*Figures may not total due to rounding

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES OF NATIONAL CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1980
BY DEPOSIT SIZE
(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100 + Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
ASSETS														
Cash and due from banks	5,035,764	20	1,212	6	11,789	15	115,427	13	285,257	14	506,680	14	4,115,399	22
U.S. Treasury Securities	2,326,428	9	4,636	22	10,664	14	117,489	13	262,865	13	458,702	12	1,472,072	8
U.S. Government agencies	1,280,174	5	3,001	14	5,634	7	84,912	9	163,163	8	191,529	5	831,935	4
States and political subdivisions	2,998,970	12	1,655	8	2,675	3	73,096	8	222,000	11	468,649	13	2,230,895	12
All other securities	166,877	1	151	1	309	0	4,073	0	14,662	1	25,109	1	122,573	1
Federal funds sold	1,566,656	6	2,835	13	11,830	15	67,680	8	116,315	6	377,311	10	990,685	5
Loans, total	11,155,687	44	6,507	31	30,122	39	395,341	44	893,057	44	1,539,487	42	8,291,173	44
— Res. for poss. losses	134,823	1	70	0	474	1	3,866	0	9,828	0	18,885	1	101,700	1
Loans, net	11,020,864	43	6,437	30	29,648	38	391,475	43	883,229	43	1,520,602	41	8,189,473	44
Real estate, total	4,335,016	17	2,352	11	11,170	14	182,601	20	469,313	23	784,750	21	2,884,830	15
Const. and land devel.	497,296	2	608	3	976	1	17,055	2	39,430	2	83,127	2	356,099	2
1 to 4 family res.	2,203,498	9	1,073	5	7,575	10	115,860	13	263,712	13	411,623	11	1,403,655	7
multi-family res.	140,759	1	0	0	67	0	4,896	1	10,666	1	24,062	1	101,068	1
Fin. institutions	516,850	2	0	0	38	0	542	0	3,186	0	25,614	1	487,470	3
Purchase of securities	58,108	0	142	1	186	0	1,351	0	2,351	0	1,454	0	52,624	0
Farm loans (Exc R.E.)	53,203	0	494	2	750	1	5,606	1	9,259	0	8,302	0	28,792	0
Commercial and Industrial	2,653,965	10	499	2	6,343	8	79,099	9	154,394	8	252,499	7	2,161,131	11
Individual, total	3,744,689	15	3,389	16	13,200	17	140,116	16	285,689	14	515,058	14	2,787,237	15
Automobiles	1,545,856	6	1,383	7	5,233	7	58,903	7	127,689	6	250,577	7	1,102,071	6
Credit cards	522,624	2	0	0	467	1	1,050	0	7,019	0	22,815	1	491,273	3
All other loans	264,218	1	183	1	52	0	7,363	1	12,699	1	29,283	1	214,638	1
Unearned inc. on loans	470,368	2	552	3	1,617	2	21,343	2	43,833	2	77,474	2	325,549	2
Lease financing receivables	55,311	0	0	0	0	0	9	0	531	0	2,813	0	51,958	0
Fixed assets	599,678	2	771	4	3,910	5	33,858	4	65,605	3	88,007	2	407,527	2
Other assets	501,475	2	419	2	1,174	2	12,742	1	31,334	2	46,778	1	409,028	2
Total assets	25,552,201	100	21,117	100	77,633	100	900,761	100	2,044,966	100	3,686,179	100	18,821,545	100
LIABILITIES														
Demand deposits—IPC	7,845,193	31	4,624	22	30,605	39	319,235	35	655,729	32	1,154,096	31	5,680,904	30
Time and savings dep—IPC	10,494,006	41	7,738	37	28,387	37	408,663	45	971,213	47	1,704,747	46	7,373,258	39
Deposits of U.S. Govt.	47,568	0	48	0	121	0	12,361	1	2,542	0	7,018	0	25,478	0
Deposits of states, etc.	929,056	4	1,115	5	3,484	4	37,804	4	105,182	5	152,829	4	628,642	3
All other deposits	943,091	4	10	0	300	0	6,732	1	17,129	1	16,783	0	902,137	5
Cert. and officers checks	267,678	1	705	3	1,069	1	11,304	1	20,700	1	38,858	1	195,042	1
Total deposits—domestic	20,526,589	80	14,240	67	63,966	82	796,097	88	1,772,494	87	3,074,331	83	14,805,461	79
Total demand deposits	9,429,864	37	6,044	29	33,535	43	362,034	40	743,342	36	1,269,440	34	7,015,469	37
Total savings deposits	4,081,026	16	2,771	13	12,829	17	175,276	19	434,003	21	720,101	20	2,736,046	15
Total time deposits	7,015,699	27	5,424	26	17,602	23	258,789	29	595,149	29	1,084,789	29	5,053,946	27
Total dep. foreign offices	328,540	1	0	0	0	0	0	0	0	0	0	0	328,540	2
Federal funds purchased	2,260,547	9	900	4	730	1	8,158	1	60,154	3	261,527	7	1,929,078	10
Other borrowed money	254,447	1	104	0	784	1	4,646	1	10,239	1	33,758	1	204,916	1
Mortgage indebtedness	26,446	0	0	0	20	0	895	0	1,137	0	5,801	0	18,533	0
All other liabilities	356,872	1	336	2	1,043	1	9,465	1	21,737	1	34,871	1	289,420	2
Total liabilities	23,753,444	93	15,580	74	66,542	86	819,261	91	1,865,764	91	3,410,290	98	17,576,007	93
CAPITAL ACCOUNTS														
Subordinate notes and debentures	31,023	0	0	0	40	0	0	0	3,370	0	7,517	0	20,096	0
Preferred stock	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Common stock	365,713	1	2,525	12	5,431	7	30,247	3	54,738	3	58,362	2	214,410	1
Surplus	630,658	2	2,522	12	4,826	6	29,497	3	66,332	3	94,769	3	432,712	2
Undivided profit and reserves	771,360	3	490	2	793	1	21,756	2	54,760	3	115,241	3	578,320	3
Total equity capital	1,767,732	7	5,537	26	11,050	14	81,500	9	175,831	9	268,372	7	1,225,442	7
Total liabilities and cap.	25,552,196	100	21,117	100	77,633	100	900,761	100	2,044,961	100	3,686,179	100	18,821,545	100
Number of banks	201		4		8		45		48		43		53	

(Per. is percent of total assets)

COMPOSITE STATEMENT OF INCOME AND EXPENSE
OF NATIONAL CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1980
BY DEPOSIT SIZE
(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
OPERATING INCOME														
Interest and fees on loans	1,306,791	55.0	809	22.3	3,518	45.5	45,368	53.2	99,305	53.4	180,336	54.3	977,455	55.5
Interest on balances with banks	123,631	5.2	0	0.0	231	3.0	1,325	1.6	4,513	2.4	7,015	2.1	110,547	6.3
Income on federal funds sold	221,401	9.3	491	13.5	1,923	24.9	9,998	11.7	19,102	10.3	38,494	11.6	151,393	8.6
Interest and dividends on . . .														
US securities & Govt. agencies	309,860	13.0	590	16.3	1,293	16.7	17,486	20.5	36,266	19.5	56,048	16.9	198,177	11.2
States and political subdivisions	152,448	6.4	31	0.9	118	1.5	3,684	4.3	11,198	6.0	24,315	7.3	113,102	6.4
All other securities	9,054	0.4	8	0.2	18	0.2	329	0.4	1,161	0.6	1,436	0.4	6,102	0.3
From lease financing	5,197	0.2	0	0.0	0	0.0	0	0.0	90	0.0	199	0.1	4,908	0.3
From fiduciary activities	39,906	1.7	1,505	41.5	0	0.0	0	0.0	1,109	0.6	2,485	0.7	34,807	2.0
Service charges on deposits	70,749	3.0	91	2.5	469	6.1	5,289	6.2	7,996	4.3	11,523	3.5	45,381	2.6
Other service charges	99,012	4.2	67	1.8	92	1.2	1,122	1.3	2,940	1.6	6,283	1.9	88,508	5.0
Other operating income	39,051	1.6	33	0.9	69	0.9	726	0.9	2,292	1.2	4,025	1.2	31,906	1.8
Total Operating Income	2,377,101	100.0	3,625	100.0	7,731	100.0	85,327	100.0	185,973	100.0	332,159	100.0	1,762,286	100.0
OPERATING EXPENSE														
Salaries and employee benefits	376,239	15.8	1,336	36.9	1,618	20.9	16,995	19.9	34,664	18.6	53,632	16.1	267,994	15.2
Interest on large time CDs	222,617	9.4	48	1.3	602	7.8	5,506	6.5	11,167	6.0	21,828	6.6	183,466	10.4
Interest on other deposits	668,420	28.1	483	13.3	1,785	23.1	26,801	31.4	65,953	35.5	117,369	35.3	456,029	25.9
Expenses of federal funds purchased	225,245	9.5	7	0.2	9	0.1	1,009	1.2	4,936	2.7	14,929	4.5	204,355	11.6
Interest on borrowed money	23,731	1.0	0	0.0	0	0.0	459	0.5	708	0.4	1,458	0.4	21,106	1.2
Interest on sub. notes and debentures	2,270	0.1	0	0.0	5	0.1	0	0.0	302	0.2	569	0.2	1,394	0.1
Occupancy expenses	120,741	5.1	220	6.1	729	9.4	6,115	7.2	12,223	6.6	17,667	5.3	83,787	4.8
Provision for loan losses	50,120	2.1	30	0.8	247	3.2	2,069	2.4	2,965	1.6	5,142	1.5	39,667	2.3
Other operating expense	347,201	14.6	720	19.9	1,402	18.1	13,601	15.9	27,525	14.8	44,865	13.5	259,088	14.7
Total Operating Expense	2,036,583	85.7	2,844	78.5	6,397	82.7	72,555	85.0	160,442	86.3	277,459	83.5	1,516,886	86.1
INCOME BEFORE TAXES & SECURITIES TRANSACTIONS	340,516	14.3	781	21.5	1,334	17.3	12,771	15.0	25,531	13.7	54,700	16.5	245,399	13.9
INCOME TAXES	83,923	3.5	369	10.2	437	5.7	3,368	3.9	6,004	3.2	14,204	4.3	59,541	3.4
INCOME BEFORE SECURITIES TRANSACTIONS	256,596	10.8	412	11.4	897	11.6	9,403	11.0	19,528	10.5	40,497	12.2	185,859	10.5
NET SECURITIES GAINS OR (LOSSES)	8,013 –	0.3 –	9	0.2	0	0.0	45	0.1	452 –	0.2 –	1,400 –	0.4 –	6,215 –	0.4 –
NET INCOME BEFORE EXTRAORDINARY ITEMS	248,583	10.5	421	11.6	897	11.6	9,448	11.1	19,077	10.3	39,096	11.8	179,644	10.2
EXTRAORDINARY ITEMS NET OF TAX	896	0.0	0	0.0	15	0.2	119	0.1	228	0.1	368	0.1	166	0.0
NET INCOME	249,479	10.5	421	11.6	912	11.8	9,567	11.2	19,305	10.4	39,464	11.9	179,810	10.2
NUMBER OF EMPLOYEES (F.T.E.)	27,516		84		118		1,366		2,712		4,049		19,187	
NUMBER OF BANKS	201		4		8		45		48		43		53	

(Per. is percent of total operating income)

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES OF ALL FLORIDA COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1980 BY DEPOSIT SIZE

(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100 + Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per	Amount	Per.	Amount	Per.
ASSETS														
Cash and due from banks	7,853,269	16	2,541	7	38,719	12	337,588	11	679,308	12	1,074,368	12	5,720,745	19
U.S. Treasury securities	5,572,667	12	7,794	22	60,216	19	497,380	17	888,532	15	1,237,938	14	2,880,807	10
U.S. Government agencies	2,657,752	6	4,098	12	22,121	7	202,180	7	458,637	8	515,189	6	1,445,527	5
States and political subdivisions	5,582,779	12	1,655	5	11,846	4	243,071	8	633,478	11	1,126,595	13	3,566,134	12
All other securities	261,536	1	419	1	448	0	8,608	0	35,158	1	59,713	1	157,190	1
Federal funds sold	2,621,278	5	4,285	12	32,950	10	182,675	6	287,745	5	605,082	7	1,508,541	5
Loans, total	21,536,345	45	11 888	34	141,368	44	1,366,937	46	2,687,737	46	3,919,770	44	13,408,645	45
—Res. for poss. losses	252,756	1	:01	0	1,484	0	14,323	0	28,872	0	49 951	1	158,025	1
Loan, Net	21,283,589	44	11,788	34	139,884	43	1,352,613	46	2,658,865	45	3,869,819	44	13,250,620	44
Real estate, total	8,909,629	19	3,592	10	60,263	19	585,473	20	1,299,164	22	1,883,516	21	5,077,621	17
Const. and land devel.	1,032,874	2	508	2	4,749	1	58,535	2	118,648	2	186,819	2	663,515	2
1 to 4 family res.	4,321,572	9	2,049	6	33,235	10	318,956	11	698,807	12	937,213	11	2,331,512	8
Multi-family res.	254,710	1	0	0	1,170	0	11,917	0	30,274	1	59,551	1	151,798	1
Fin. institutions	667,657	1	0	0	63	0	1,361	0	13,040	0	36,717	0	616,876	2
Purchase of securities	85,125	0	142	0	266	0	3,674	0	3,655	0	14,934	0	62,454	0
Farm loans (Exc. R.E.)	171,900	0	494	1	5,379	2	40,723	1	47,644	1	16,812	0	60,848	0
Commercial and Industrial	4,904,132	10	1,554	4	28,270	9	261,021	9	499,320	8	769,330	9	3,344,637	11
Individual, total	7,355,900	15	0m791	19	52,292	16	525,136	18	934,849	16	1,330,551	15	4,506,281	15
Automobiles	3,147,394	7	4,126	12	20,957	6	220,636	7	403,216	7	591,513	7	1,906,946	6
Credit cards	771,089	2	0	0	1,227	0	9,494	0	17,953	0	79,100	1	663,315	2
All other loans	426,408	1	607	2	2,760	1	28,399	1	39,555	1	63,429	1	291,658	1
Unearned inc. on loans	984,601	2	1,292	4	7,925	2	78,846	3	149,485	3	195,521	2	551,532	2
Lease financing receivables	68,260	0	0	0	0	0	176	0	682	0	4,416	0	62,986	0
Fixed assets	1,178,554	2	1,927	5	12,703	4	102,379	3	166,676	3	222,245	3	672,624	2
Other assets	871,536	2	572	2	4,892	2	44,078	1	96,090	2	125,206	1	600,698	2
Total assets	47,951,226	100	35,078	100	323,779	100	2,970,745	100	5,905,177	100	8,840,570	100	29,875,877	100
LIABILITIES														
Demand deposits—IPC	14,514,023	30	9,267	26	109,384	34	979,875	33	1,819,678	31	2,758,003	31	8,837,816	30
Time and savings dep.—IPC	21,765,813	45	13,821	39	142,779	44	1,429,737	48	3,047,461	52	4,338,061	49	12,793,954	43
Deposits of U.S. Govt.	94,818	0	259	1	1,565	0	18,766	1	10,692	0	16,596	0	46,940	0
Deposits of states, etc.	2,101,441	4	1,684	5	20,290	6	151,826	5	283,835	5	421,777	5	1,222,049	4
All other deposits	1,178,890	2	10	0	344	0	8,820	0	18,661	0	51,326	1	1,099,729	4
Cert. and officers checks	518,895	1	840	2	3,553	1	36,453	1	64,005	1	92,888	1	321,176	1
Total deposits—domestic	40,173,877	84	25,861	74	277,916	86	2,625,474	88	5,244,331	89	7,678,631	87	24,321,664	81
Total demand deposits	16,880,462	35	11,082	32	121,333	37	1,087,557	37	2,005,239	34	3,033,439	34	10,621,812	36
Total savings deposits	8,297,394	17	4,658	13	62,326	19	582,181	20	1,280,971	22	1,719,721	19	4,647,537	16
Total time deposits	14,996,021	31	10,120	29	94,257	29	955,738	32	1,958,121	33	2,925,470	33	9,052,315	30
Total deposits, foreign offices	328,540	1	0	0	0	0	0	0	0	0	0	0	328,540	1
Federal funds purchased	2,954,911	6	900	3	4,707	1	40,742	1	93,579	2	343,576	4	2,471,407	8
Other borrowed money	331,374	1	104	0	965	0	9,151	0	14,855	0	48,789	1	259,510	1
Mortgage indebtedness	54,397	0	0	0	180	0	2,738	0	3,521	0	12,080	0	35,878	0
All other liabilities	624,777	1	636	2	3,198	1	33,991	1	68,156	1	88,656	1	430,140	1
Total liabilities	44,467,878	93	27,501	78	286,985	89	2,712,095	91	5,424,445	92	8,169,734	92	27,847,138	93
CAPITAL ACCOUNTS														
Subordinate notes and debentures	50,858	0	0	0	240	0	985	0	4,475	0	12,772	0	32,386	0
Preferred stock	5,501	0	0	0	0	0	150	0	400	0	650	0	4,301	0
Common stock	760,430	2	3,884	11	15,045	5	86,220	3	130,815	2	144,520	2	379,946	1
Surplus	1,464,634	3	3,167	9	14,388	4	107,928	4	212,895	4	299,375	3	826,881	3
Undivided profit and reserves	1,201,924	3	527	2	7,140	2	63,369	2	132,144		[illegible]	2	785,225	3
Total equity capital	3,432,489	7	7,577	22	36,573	11	257,667	9	478,255		658,064	7	1,996,353	7
Total liabilities and equity capital	47,951,221	100	35,078	100	323,779	100	2,970,745	100	5,905,172		8,840,570	100	29,875,877	100
Number of banks	552		7		35		151		147		110		102	

(Per. is percent of total assets)

COMPOSITE STATEMENT OF INCOME AND EXPENSE OF ALL FLORIDA COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1980

BY DEPOSIT SIZE

(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100 + Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
OPERATING INCOME														
Interest and fees on loans	2,524,526	55.4	1,419	28.6	18,350	50.9	159,322	54.2	305,480	54.6	459,607	54.9	1,582,348	55.9
Interest on balances with banks	195,357	4.3	0	0.0	452	1.4	4,269	1.5	11,670	2.1	18,720	2.2	160,236	5.7
Income on federal funds sold	380,670	8.4	658	13.2	4,601	14.3	29,746	10.1	48,719	8.7	75,501	9.0	221,445	7.8
Interest and dividends on . . .														
US SEC. and Government agencies	728,712	16.0	972	19.6	7,015	21.9	62,054	21.1	118,260	21.1	155,714	18.6	384,897	13.6
States and political subdivisions	286,411	6.3	31	0.6	585	1.8	12,050	4.1	32,548	5.8	57,865	6.9	183,552	6.5
All other securities	18,071	0.4	26	0.5	39	0.1	823	0.3	3,018	0.5	4,522	0.5	9,643	0.3
From lease financing	8,776	0.1	0	0.0	0	0.0	38	0.0	112	0.0	447	0.1	6,179	0.2
From fiduciary activities	53,864	1.2	1,505	30.3	0	0.0	15	0.0	1,714	0.3	6,043	0.7	44,587	1.6
Service charges on deposits	157,921	3.5	221	4.4	2,177	6.8	18,319	6.2	23,643	4.2	33,222	4.0	80,339	2.8
Other service charges	139,458	3.1	85	1.7	582	1.8	4,274	1.5	8,009	1.4	15,247	1.8	111,261	3.9
Other operating income	65,045	1.4	53	1.1	290	0.9	2,795	1.0	6,036	1.1	10,798	1.3	45,073	1.6
Total Operating Income	4,556,813	100.0	4,970	100.0	32,101	100.0	293,685	100.0	559,209	100.0	837,488	100.0	2,829,360	100.0
OPERATING EXPENSE														
Salaries and employee benefits	714,957	15.7	1,885	33.9	6,850	21.3	54,507	18.6	94,486	16.9	133,075	15.9	424,354	15.0
Interest on large time CDs	437,486	9.6	122	2.5	2,419	7.5	23,425	8.0	36,917	6.6	64,921	7.8	309,682	10.9
Interest on other deposits	1,422,475	31.2	820	16.5	9,480	29.5	95,021	32.4	210,123	37.6	299,065	35.7	807,966	28.6
Expenses on federal funds purchased	290,523	6.4	7	0.1	216	0.7	3,778	1.3	7,488	1.3	22,259	2.7	258,775	9.1
Interest on borrowed money	28,866	0.6	0	0.0	20	0.1	790	0.3	1,349	0.2	2,880	0.3	23,827	0.8
Interest on sub. notes and debentures	4,166	0.1	0	0.0	38	0.1	81	0.0	409	0.1	1,150	0.1	2,488	0.1
Occupancy expenses	236,042	5.2	358	7.2	2,474	7.7	19,292	6.6	32,176	5.8	43,852	5.2	137,890	4.9
Provision for loan losses	111,180	2.4	71	1.4	1,459	4.5	8,298	2.8	11,554	2.1	14,511	1.7	75,287	2.7
Other operating expense	641,225	14.1	1,036	20.8	5,194	16.2	43,124	14.7	77,848	13.9	116,909	14.0	397,114	14.0
Total Operating Expense	3,886,929	85.3	4,101	82.5	28,153	87.7	248,322	84.6	472,347	84.5	698,623	83.4	2,435,383	86.1
INCOME BEFORE TAXES & SECURITIES TRANSACTIONS	669,893	14.7	869	17.5	3,948	12.3	45,367	15.4	86,862	15.5	138,870	16.6	392,977	13.9
INCOME TAXES	168,634	3.7	401	8.1	1,070	3.3	12,001	4.1	21,959	3.9	37,002	4.4	96,201	3.4
INCOME BEFORE SECURITIES TRANSACTIONS	501,264	11.0	468	9.4	2,878	9.0	33,368	11.4	64,904	11.6	101,869	12.2	297,777	10.5
NET SECURITIES GAINS OR (LOSSES)	18,352 -	0.4 -	27	0.5	59 -	0.2 -	1,742 -	0.6 -	3,424	0.6 -	3,534 -	0.4 -	9,620 -	0.3 -
NET INCOME BEFORE EXTRAORDINARY ITEMS	482,906	10.6	495	10.0	2,819	8.8	31,624	10.8	61,481	11.0	98,330	98,330	288,157	10.2
EXTRAORDINARY ITEMS NET OF TAX	2,755	0.1	0	0.0	83	0.3	183	0.1	257	0.0	1,084	1,084	1,148	0.0
NET INCOME	485,661	10.7	495	10.0	2,902	9.0	31,807	10.8	61,738	11.0	99,414	99,414	289,305	10.2
NUMBER OF EMPLOYEES (F.T.E.)	54,011		118		533		4,403		7,535		10,330	10,330	31,092	
NUMBER OF BANKS	552		7		35		151		147		110	110	102	

(Per. is percent of total operating income)

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
ALACHUA COUNTY							
	STATE BANKS						
065	Bank of Newberry	7,632	780	3,570	6,695	2,259	4,034
580	Century Bank of Gainesville	24,043	1,894	6,545	21,435	8,755	8,056
698	First City Bank of Gainesville	27,922	1,588	16,346	25,350	12,023	12,730
801	Gainesville State Bank	15,566	1,606	8,828	13,840	5,650	5,937
504	Great American Bank of Gainesville	15,961	1,394	8,719	14,156	5,060	6,323
040	High Springs Bank	26,590	1,925	13,491	24,339	9,427	13,733
497	Lake Area State Bank	8,213	983	4,122	7,135	2,115	4,508
625	Peoples Bank	17,828	1,590	7,036	16,014	7,003	8,638
111-T	Sun Bank of Gainesville	63,205	4,880	24,817	54,606	20,714	24,299
	Total - State Banks (9 Banks)	206,960	16,640	93,474	183,570	73,006	88,258
	NATIONAL BANKS						
	Atlantic First National Bank of Gainesville	126,936	9,489	51,469	113,875	37,564	69,802
	Barnett Bank of Gainesville	25,655	1,456	7,678	22,383	9,740	12,174
	First National Bank of Alachua	10,034	938	3,422	8,986	3,143	5,333
	Florida National Bank at Gainesville	55,224	3,708	18,399	45,838	29,514	9,863
	Total - National Banks (4 Banks)	217,849	15,591	80,968	191,082	79,961	97,172
	ALACHUA COUNTY TOTALS (13 Banks)	424,809	32,231	174,442	374,652	152,967	185,430
BAKER COUNTY							
	STATE BANKS						
311	Citizens Bank of Macclenny	23,425	2,457	12,455	20,897	6,597	12,320
	Total - State Banks (1 Bank)	23,425	2,457	12,455	20,897	6,597	12,320
	BAKER COUNTY TOTALS (1 Bank)	23,425	2,457	12,455	20,897	6,597	12,320
BAY COUNTY							
	STATE BANKS						
188-T	Bay Bank and Trust Company	72,862	7,135	46,467	64,614	27,585	29,120
152-T	Commercial Bank in Panama City	110,833	11,768	36,642	98,106	37,778	45,384
742	Lynn Haven Commercial Bank	9,020	832	2,873	8,123	3,811	3,971
485	Southeast Bank of Panama City	34,958	3,214	16,673	30,787	9,294	15,914
579	Springfield Commercial Bank	15,135	1,902	4,776	13.141	6,532	5,274
	Total - State Banks (5 Banks)	242,808	24,851	107,431	214,771	85,000	99,663
	NATIONAL BANKS						
	First National Bank	29,646	2,217	12,959	26,691	7,804	15,946
	Total - National Banks (1 Bank)	29,646	2,217	12,959	26,691	7,804	15,946
	BAY COUNTY TOTALS (6 Banks)	272,454	27,068	120,390	241,462	92,804	115,609

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	ank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	LACHUA COUNTY						
	STATE BANKS						
065	Bank of Newberry	482	850	170	649	201	141
580	Century Bank of Gainesville	934	2,402	382	1,898	504	297
598	First City Bank of Gainesville	2,024	2,938	492	2,893	45	45
801	Gainesville State Bank	1,028	1,555	355	1,478	77	77
504	Great American Bank of Gainesville	903	1,724	277	1,468	256	191
540	High Springs Bank	1,540	2,639	467	2,051	588	415
497	Lake Area State Bank	597	907	210	704	203	152
625	Peoples Bank	848	1,751	370	1,469	282	232
111-T	Sun Bank of Gainesville	2,935	6,858	1,140	5,412	1,446	963
	Total - State Banks (9 Banks)	11.291	21.624	3,865	18,022	3,602	2,513
	NATIONAL BANKS						
	Atlantic First National Bank of Gainesville	6,860	12,511	1,797	10,681	1,830	1,486
	Barnett Bank of Gainesville, N.A.	973	2,514	448	2,084	430	360
	First National Bank of Alachua	499	1,027	173	754	273	203
	Florida National Bank at Gainesville	2,101	3,643	673	3,228	415	264
	Total - National Banks (4 Banks)	10,433	19,695	3,091	16,747	2,948	2,313
	ALACHUA COUNTY TOTALS (13 Banks)	21,724	41,319	6,956	34,769	6,550	4,826
	BAKER COUNTY						
	STATE BANKS						
311	Citizens Bank of Macclenny	1,418	2,279	461	1,739	540	586
	Total - State Banks (1 Bank)	1,418	2,279	461	1,739	540	586
	BAKER COUNTY TOTALS (1 Bank)	1,418	2,279	461	1,739	540	586
	BAY COUNTY						
	STATE BANKS						
188-T	Bay Bank and Trust Company	5,482	7,990	1,403	6,794	1,196	1,171
152-T	Commercial Bank in Panama City	4,578	10,407	1,565	8,305	2,102	1,595
742	Lynn Haven Commercial Bank	377	859	203	695	164	114
485	Southeast Bank of Panama City	2,104	3,748	747	3,450	298	245
579	Springfield Commercial Bank	562	1,390	360	1,126	264	188
	Total - State Banks (5 Banks)	13,103	24,394	4,278	20,370	4,024	3,313
	NATIONAL BANKS						
	First National Bank	1,562	2,985	574	2,708	277	264
	Total - National Banks (1 Bank)	1,562	2,985	574	2,708	277	264
	BAY COUNTY TOTALS (6 Banks)	14,665	27,379	4,852	23,078	4,301	3,577

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	BRADFORD COUNTY						
	STATE BANKS						
478	Community State Bank of Starke	12,433	1,088	5,469	11,298	3,268	6,689
405	Florida Bank at Starke	29,955	2,406	17,343	26,391	6,724	14,921
	Total-State Banks (2 Banks)	42,398	3,494	22,812	37,689	9,992	21,610
	BRADFORD COUNTY TOTALS (2 Banks)	42,398	3,494	22,812	37,689	9,992	21,610
	BREVARD COUNTY						
	STATE BANKS						
613	American Bank of Merritt Island	34,621	2,558	17,876	31,400	10,025	19,252
738	Bank of Brevard	55,833	3,614	28,137	50,957	12,689	29,519
175-T	Landmark Bank of Brevard	73,631	4,156	32,687	68,583	26,901	36,264
727	Merritt Square Bank	22,407	1,636	11,561	20,574	7,691	11,413
148-T	Southeast Bank of Brevard	115,618	8,345	52,508	102,661	34,281	60,045
	Total - State Banks (5 Banks)	302,110	20,309	142,769	274,175	91,587	156,493
	NATIONAL BANKS						
	Barnett Bank of Brevard County, N.A.	113,682	8,178	64,833	100,111	37,717	57,429
	Century National Bank of Brevard	28,418	2,175	13,467	25,653	10,025	14,467
	First Bankers of Florida, N.A.	32,047	2,183	15,061	29,377	14,815	13,828
	First National Bank of Brevard	52,148	4,240	23,924	47,120	12,003	30,494
	Flagship Bank of Melbourne, N.A.	73,942	7,244	29,859	64,729	24,785	37,492
	Flagship First National Bank of Titusville	47,491	3,264	14,269	40,719	9,203	22,224
	Florida National Bank of Brevard County	32,086	2,225	14,589	26,354	8,418	16,775
	Sun First National Bank of Brevard County	130,692	8,295	62,704	115,189	37,328	[illegible]
	United National Bank	40,854	2,601	20,998	36,369	10,220	21,057
	Total - National Banks (9 Banks)	551,360	40,405	259,704	485,621	164,514	287,689
	BREVARD COUNTY TOTALS (14 Banks)	853,470	60,714	402,473	759,796	256,101	444,182
	BROWARD COUNTY						
	STATE BANKS						
654	American Bank of Hollywood	44,192	3,357	14,104	40,493	16,847	22,280
666	Bank of Coral Springs	51,693	2,796	20,329	48,435	20,383	23,165
161-T	Bank of Hallandale & Trust Company	156,965	10,457	69,278	139,955	59,792	73,991
550	Barnett Bank of Broward County	366,469	25,771	209,070	296,367	136,261	146,106
714	Commercial Bank of Hollywood	31,981	2,165	18,576	29,296	12,180	15,851
133-T	Dania Bank	140,995	12,676	64,418	112,515	39,877	54,864
786	Deer Creek Bank	26,298	1,746	14,691	23,894	11,651	10,961
640	Deerfield Beach State Bank	41,630	2,769	18,233	38,203	15,138	21,940
656	First Bank of Hollywood Beach	24,009	1,781	8,753	22,066	8,261	12,510
790	First Bank of Oakland Park	17,119	1,474	9,429	14,869	6,998	7,100
138-T	Florida Coast Bank of Broward County	255,067	20,854	138,799	220,643	103,483	105,347
670	Great American Bank of Broward County	55,805	2,819	26,182	51,199	17,029	33,271
809	Great American Bank of Davie	50,136	3,536	18,821	44,369	15,939	26,024
693	North Ridge Bank	23,993	2,092	12,916	19,477	9,582	9,156
713	Pan American Bank of Broward	84,628	6,289	30,418	77,267	46,113	25,594
720	Royal Trust Bank of Broward County	49,959	3,023	23,215	40,397	18,770	20,348
147-T	Southeast Bank of Broward	466,487	32,187	190,242	403,184	159,714	194,689
822	Southern Bank of Broward County	27,448	1,875	9,709	25,316	11,778	12,499
712	Summit Bank	73,053	5,036	25,745	62,287	28,778	31,095
765	Sunniland Bank	16,922	1,311	5,771	15,445	8,205	6,147
760	Transamerica Bank of Florida	19,840	2,607	7,339	17.069	7,411	8,914
187-T	Union Bank of Florida	30,855	3,013	7,452	27,443	11,355	14,816
	Total - State Banks (22 Banks)	2,055,544	149,634	943,490	1,770,189	765,545	876,668

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	ank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	RADFORD COUNTY						
	STATE BANKS						
78	Community State Bank of Starke	744	1,318	265	1,222	96	81
05	Florida Bank at Starke	1,913	3,056	386	2,555	501	332
	Total - State Banks (2 Banks)	2,657	4,374	651	3,777	597	413
	BRADFORD COUNTY TOTALS (2 Banks)	2,657	4,374	651	3,777	597	413
	REVARD COUNTY						
	STATE BANKS						
13	American Bank of Merritt Island	2,523	3,660	703	3,156	504	413
38	Bank of Brevard	3,495	5,603	910	4,982	621	331
75-T	Landmark Bank of Brevard	3,798	7,036	1,145	5,855	1,181	885
27	Merritt Square Bank	1,790	2,631	506	2,277	357	297
48-T	Southeast Bank of Brevard	5,901	11,140	1,755	9,755	1,385	1,030
	Total - State Banks (5 Banks)	17,507	30,073	5,019	26,025	4,048	2,956
	NATIONAL BANKS						
	Barnett Bank of Brevard County, N.A.	7,996	11,948	2,057	9,918	2,030	1,415
	Century National Bank of Brevard	1,541	2,595	436	2,110	485	316
	First Bankers of Florida, N.A.	1,638	2,941	708	2,677	264	264
	First National Bank of Brevard	2,981	4,894	901	4,481	413	346
	Flagship Bank of Melbourne, N.A.	3,222	6,918	1,097	5,252	1,666	1,064
	Flagship First National Bank of Titusville	1,691	4,588	789	4,180	408	357
	Florida National Bank of Brevard County	1,642	3,047	545	2,887	160	149
	Sun First National Bank of Brevard County	7,262	13,083	2,418	12,136	947	887
	United National Bank	2,472	4,066	706	3,660	406	358
	Total - National Banks (9 Banks)	30,445	54,080	9,657	47,301	6,779	5,156
	BREVARD COUNTY TOTALS (14 Banks)	47,952	84,153	14,676	73,326	10,827	8,112
	BROWARD COUNTY						
	STATE BANKS						
654	American Bank of Hollywood	1,547	4,050	844	2,946	1,104	624
666	Bank of Coral Springs	2,134	4,737	1,074	4,512	225	241
161-T	Bank of Hallandale and Trust Company	7,410	13,873	3,013	11,206	2,667	2,017
550	Barnett Bank of Broward County	22,572	35,805	6,749	30,097	5,708	4,103
714	Commercial Bank of Hollywood	2,117	3,172	498	2,792	380	265
133-T	Dania Bank	6,357	12,264	1,897	10,613	1,651	1,459
786	Deer Creek Bank	1,550	2,497	476	1,852	645	265
640	Deerfield Beach State Bank	2,004	3,848	604	3,352	496	370
656	First Bank of Hollywood Beach	981	1,955	322	1,709	246	227
790	First Bank of Oakland Park	1,105	1,616	375	1,683	67—	43—
138-T	Florida Coast Bank of Broward County	15,965	23,669	4,712	20,154	3,515	2,450
670	Great American Bank of Broward County	2,743	4,935	576	3,744	1,191	687
809	Great American Bank of Davie	2,301	4,729	583	3,210	1,519	826
693	North Ridge Bank	1,407	2,180	475	1,996	184	189
713	Pan American Bank of Broward	3,104	6,613	1,380	4,902	1,711	1,290
720	Royal Trust Bank of Broward County	2,830	4,678	888	3,897	781	465
147-T	Southeast Bank of Broward	22,841	43,754	6,714	38,908	4,846	4,215
822	Southern Bank of Broward County	1,106	2,488	554	2,216	272	259
712	Summit Bank	2,754	6,972	1,327	6,102	870	702
765	Sunniland Bank	728	1,836	564	1,971	131—	47—
760	Transamerica Bank of Florida	733	1,714	379	1,340	374	217
187-T	Union Bank of Florida	980	2,892	612	2,512	380	380
	Total - State Banks (22 Banks)	105,269	190,277	34,616	161,714	28,567	21,161

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits— IPC	Time and Savings— IPC
	NATIONAL BANKS						
	Alexander Hamilton National Bank	3,655	1,673	619	1,966	788	1,096
	Atlantic National Bank of Broward	187,591	14,408	96,654	165,713	63,232	91,252
	Broward Bank, N.A.	22,392	1,923	10,568	20,061	7,492	10,020
	Century National Bank of Broward	469,332	35,913	170,671	395,261	184,093	193,091
	City National Bank of Hallandale	96,262	5,454	25,878	89,351	35,338	46.060
	First Bankers, N.A.	256,269	19,883	110,330	231,134	113,497	108,502
	First National Bank of Hollywood	185,546	15,672	79,886	160,733	78,885	60,611
	Landmark First National Bank in Ft. Lauderdale	728,445	46,051	291,317	529,237	269,947	221,648
	Sun Bank/Broward, N.A.	201,538	12,233	107,204	183,653	78,245	93,624
	Total - National Banks (9 Banks)	2,151,030	153,210	893.127	1,777,109	831,517	825,904
	BROWARD COUNTY TOTALS (31 Banks)	4,206,574	302,844	1,836,617	3,547,298	1,597,062	1,702,572
CALHOUN COUNTY							
	STATE BANKS						
087	Ellis Bank of Blountstown	26.038	1,930	15,013	23,768	7,005	14,958
	Total - State Banks (1 Bank)	26,038	1,930	15,013	23,768	7,005	14,958
	CALHOUN COUNTY TOTALS (1 Bank)	26,038	1,930	15,013	23,768	7,005	14,958
CHARLOTTE COUNTY							
	STATE BANKS						
703	Flagship Bank of Charlotte County	15,177	1,129	6,712	13,977	4,385	9,356
168-T	Port Charlotte Bank & Trust Company	134,813	7,378	75,976	126.080	25,763	95,718
	Total - State Banks (2 Banks)	149,990	8,507	82,688	140.057	30,148	105,074
	NATIONAL BANKS						
	Charlotte County National Bank	15,952	2,027	4,575	13,795	6,469	7,919
	First National Bank in Punta Gorda	95,685	5,211	40,065	86,111	17,296	65,130
	First National Bank of Englewood	26,666	1,996	14,165	24,518	6,328	17,754
	Total - National Banks (3 Banks)	138,303	9,234	58,805	124,424	29,093	90,803
	CHARLOTTE COUNTY TOTALS (5 Banks)	288,293	17,741	141,493	264,481	59,241	195,877
CITRUS COUNTY							
	STATE BANKS						
350	Bank of Inverness	95,044	5,622	12,840	88,272	12,480	71,453
458	Crystal River Bank	36,931	3,119	5,016	33.184	8,076	23,446
618	Homosassa Springs Bank	23,204	1,293	1,989	21,303	5,591	14,872
	Total - State Banks (3 Banks)	155,179	10,034	19,845	142,759	26,147	109,771
	NATIONAL BANKS						
	Citizens First National Bank of Citrus County	50,336	3,798	23,754	45,806	9,753	30,949
	Citizens First National Bank of Crystal River	32,597	2,293	17,180	30,108	10,023	19,307
	Total - National Banks (2 Banks)	82,933	6,091	40,934	75,914	19,776	50,256
	CITRUS COUNTY TOTALS (5 Banks)	238,112	16,125	60,779	218,673	45,293	160,027

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	NATIONAL BANKS						
	Alexander Hamilton National Bank	34	175	72	248	73—	74—
	Atlantic National Bank of Broward	11,427	17,595	2,700	15,977	1,618	1,206
	Broward Bank, N.A.	1,267	2,374	389	2,158	216	170
	Century National Bank of Broward	17,830	41,258	6,273	33,951	7,307	5,414
	City National Bank of Hallandale	2,262	6,887	1,074	6,263	624	562
	First Bankers, N.A.	12,814	22,811	3,648	17,821	4,990	4,064
	First National Bank of Hollywood	8,866	16,272	3,267	13,289	2,983	2,329
	Landmark First National Bank in Fort Lauderdale	35,754	68,377	10,998	56,328	12,049	8,092
	Sun Bank/Broward, N.A.	12,672	19,781	4,053	16,882	2,899	2,210
	Total - National Banks (9 Banks)	102,926	195,530	32,474	162,917	32,613	23,973
	BROWARD COUNTY TOTALS (31 Banks)	208,195	385,807	67,090	324,631	61,180	45,134
	CALHOUN COUNTY						
	STATE BANKS						
087	Ellis Bank of Blountstown	1,656	2,657	375	2,057	600	346
	Total - State Banks (1 Bank)	1,656	2,657	375	2,057	600	346
	CALHOUN COUNTY TOTALS (1 Bank)	1,656	2,657	375	2,057	600	346
	CHARLOTTE COUNTY						
	STATE BANKS						
703	Flagship Bank of Charlotte County	733	1,423	247	1,277	146	100
168-T	Port Charlotte Bank and Trust Company	7,791	12,012	1,359	11,068	944	1,004
	Total - State Banks (2 Banks)	8,524	13,435	1,606	12,345	1,090	1,104
	NATIONAL BANKS						
	Charlotte County National Bank	438	1,350	361	1,325	25	33
	First National Bank	4,345	8,732	791	7,096	1,636	1,025
	First National Bank of Englewood	1,446	2,429	403	2,316	113	176
	Total - National Banks (3 Banks)	6,229	12,511	1,555	10,737	1,774	1,234
	CHARLOTTE COUNTY TOTALS (5 Banks)	14,753	25,946	3,161	23,082	2,864	2,338
	CITRUS COUNTY						
	STATE BANKS						
350	Bank of Inverness	1,559	8,504	650	7,432	1,072	962
458	Crystal River Bank	587	3,382	306	2,603	779	562
618	Homosassa Springs Bank	234	1,861	208	1,557	304	230
	Total - State Banks (3 Banks)	2,380	13,747	1,164	11,592	2,155	1,754
	NATIONAL BANKS						
	Citizens First National Bank of Citrus County	2,401	4,220	650	3,661	559	508
	Citizens First National Bank of Crystal River	1,828	2,867	558	2,450	417	305
	Total - National Banks (2 Banks)	4,229	7,087	1,208	6,111	976	813
	CITRUS COUNTY TOTALS (5 Banks)	6,609	20,834	2,372	17,703	3,131	2,567

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	CLAY COUNTY						
	STATE BANKS						
042	Bank of Green Cove Springs	35,332	4,278	13,621	30,629	10,302	13,321
452	Keystone State Bank	15,211	1,338	9,235	13,716	4,036	8,199
799	Kingsley Bank	16,045	1,570	7,462	14,359	6,630	7,175
499	Southeast Bank of Orange Park	28,399	2,460	16,399	25,730	9,488	13,681
	Total - State Banks (4 Banks)	94,987	9,616	46,717	84,434	30,456	42,376
	NATIONAL BANKS						
	Barnett Bank of Orange Park, N.A.	19,453	1,763	9,117	17,342	8,240	8,897
	Total - National Banks (1 Bank)	19,453	1,763	9,117	17,342	8,240	8,897
	CLAY COUNTY TOTALS (5 Banks)	114,440	11,409	55,834	101,776	38,696	51,273
	COLLIER COUNTY						
	STATE BANKS						
130-T	Barnett Bank of Naples	183,721	12,399	84,906	153,427	51,712	92,815
754	Exchange Bank of Collier County	22,318	1,636	13,253	20,357	5,238	13,678
306	First Bank of Immokalee	16,561	1,660	10,136	14,658	10,321	3,060
	Total - State Banks (3 Banks)	222,600	15,695	108,295	188,442	67,271	109,553
	NATIONAL BANKS						
	Citizens National Bank of Naples	110,043	5,926	58,475	101,510	17,640	78,698
	First National Bank & Trust Company	176,391	9,686	99,291	160,291	54,304	100,276
	National Bank of Collier County	65,299	3,329	30,722	59,514	25,398	31,577
	Southeast National Bank of Naples	54,802	4,180	36,500	49,556	23,838	22,221
	Total - National Banks (4)	406,535	23,121	224,988	370,871	121,180	232,772
	COLLIER COUNTY TOTALS (7 Banks)	629,135	38,816	333,283	559,313	188,451	342,325
	COLUMBIA COUNTY						
	STATE BANKS						
164	Columbia County Bank	13,978	1,142	8,820	12,813	4,916	6,428
043	State Exchange Bank	55,943	4,921	32,593	49,993	17,808	28,178
	Total - State Banks (2 Banks)	69,921	6,063	41,413	62,806	22,724	34,606
	NATIONAL BANKS						
	First National Bank of Lake City	24,392	2,234	10,264	21,527	8,011	11,414
	Total - National Banks (1 Bank)	24,392	2,234	10,264	21,527	8,011	11,414
	COLUMBIA COUNTY TOTALS (3 Banks)	94,313	8,297	51,677	84,333	30,735	46,020

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	nk by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	AY COUNTY						
	STATE BANKS						
2	Bank of Green Cove Springs	1,572	3,412	661	2,704	708	542
2	Keystone State Bank	1,041	1,669	297	1,429	240	182
9	Kingsley Bank	926	1,790	405	1,575	215	215
9	Southeast Bank of Orange Park	1,860	3,038	567	2,829	209	193
	Total - State Banks (4 Banks)	5,399	9,909	1,930	8,537	1,372	1,132
	NATIONAL BANKS						
	Barnett Bank of Orange Park, N.A.	1,206	2,247	403	1,785	462	330
	Total - National Banks (1 Bank)	1,206	2,247	403	1,785	462	330
	CLAY COUNTY TOTALS (5 Banks)	6,605	12,156	2,333	10,322	1,834	1,462
	OLLIER COUNTY						
	STATE BANKS						
30-T	Barnett Bank of Naples	9,367	16,688	2,526	13,323	3,365	2,241
54	Exchange Bank of Collier County	1,488	2,272	288	2,042	230	166
06	First Bank of Immokalee	1,082	1,600	576	1,122	478	351
	Total - State Banks (3 Banks)	11,937	20,560	3,390	16,487	4,073	2,758
	NATIONAL BANKS						
	Citizens National Bank of Naples	6,118	10,101	1,448	9,091	1,010	1,011
	First National Bank and Trust Company	10,387	15,088	1,800	12,162	2,926	2,233
	National Bank of Collier County	3,509	5,564	843	4,555	1,009	606
	Southeast National Bank of Naples	3,800	5,016	762	4,025	991	599
	Totals - National Banks (4 Banks)	23,814	35,769	4,933	29,833	5,936	4,449
	COLLIER COUNTY TOTALS (7 Banks)	35,751	56,329	8,323	46,320	10,009	7,207
	COLUMBIA COUNTY						
	STATE BANKS						
164	Columbia County Bank	926	1,255	337	1,092	163	128
043	State Exchange Bank	4,163	5,645	811	4,301	1,344	889
	Totals - State Banks (2 Banks)	5,089	6,900	1,148	5,393	1,507	1,017
	NATIONAL BANKS						
	First National Bank of Lake City	1,404	2,443	424	2,231	212	186
	Totals - National Banks (1 Bank)	1,404	2,443	424	2,231	212	186
	COLUMBIA COUNTY TOTALS (3 Banks)	6,493	9,343	1,572	7,624	1,719	1,203

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	DADE COUNTY						
	STATE BANKS						
803	Bank of Florida in South Florida	23,378	1,686	8,412	18,471	8,192	9,935
583	Bank of Miami	260,013	18,388	113,024	231,482	61,392	139,121
490	Bank of Perrine	40,686	4,367	20,420	35,562	18,819	15,626
814	Barnett Bank of Homestead	66,925	5,661	30,933	60,667	23,599	31,215
702	Biscayne Bank	61,446	6,799	38,749	51,582	14,251	36,583
749	Capital Bank	242,477	15,202	136,570	214,710	80,863	82,037
106-T	Central Bank & Trust Company	204,355	13,298	90,296	174,246	86,598	70,545
553	Central Bank of North Dade	51,340	3,482	22,286	46,400	22,799	19,662
119-T	Coconut Grove Bank	87,907	10,312	22,189	76,447	38,501	36,232
118-T	Commercial Bank & Trust Company	146,112	10,461	86,425	134,006	51,916	72,216
524	Commercial Bank of Kendall	71,661	5,052	33,165	64,984	34,740	27,047
709	Community Bank of Homestead	48,696	3,318	30,152	44,198	21,493	20,215
565	Creditbank	26,215	2,663	6,212	22,416	10,917	8,894
821	First City Bank of Dade County	10,208	1,628	3,869	8,513	5,084	3,226
084-T	First State Bank of Miami	440,423	35,591	211,825	353,505	162,506	169,248
806	Great American Bank of Dade County	129,488	8,671	74,914	104,777	43,848	54,547
807	Great American Bank of North Miami Beach	42,230	2,820	16,814	38,437	16,094	21,191
461	Intercontinental Bank	366,463	24,539	209,499	328,737	136,059	172,831
163-T	Key Biscayne Bank & Trust Company	55,565	6,778	10,995	48,427	19,259	27,529
466	Merchants Bank of Miami	118,119	8,395	54,399	103,397	39,754	57,791
811	Plaza Bank of Miami	15,297	1,502	7,977	12,281	5,901	5,853
710	Popular Bank of Florida	42,561	3,444	18,940	38,354	12,113	23,214
761	Safrabank	274,689	17,770	30,483	250,065	12,512	224,951
643	Skylake State Bank	85,801	4,493	25,214	74,116	51,068	17,335
173-T	Sun Bank of Miami	353,008	22,590	168,261	315,061	120,524	166,091
812	Sunset Commercial Bank	30,353	3,242	11,970	26,450	13,583	9,795
672	Sunshine State Bank	36,486	2,100	22,642	31,787	10,356	19,981
731	Totalbank	100,372	6,952	45,900	92,298	30,125	59,320
	Total - State Banks (28 Banks)	3,432,274	251,204	1,552,535	3,001,376	1,152,866	1,602,231
	NATIONAL BANKS						
	All American National Bank	8,343	1,938	3,149	5,841	3,126	2,382
	Atlantic National Bank of Miami	22,040	1,826	7,295	16,557	7,521	8,626
	Barnett Bank of Miami, N.A.	513,964	26,141	198,558	417,682	174,662	196,564
	Caribank, N.A.	34,816	3,322	8,873	28,432	8,689	9,886
	Central National Bank of Miami	106,752	8,005	36,283	68,604	32,660	27,280
	City National Bank of Miami	422,375	35,743	165,624	368,698	173,116	154,105
	Continental National Bank of Miami	57,490	4,516	23,298	51,831	27,307	15,613
	County National Bank of North Miami Beach	78,191	6,851	31,206	69,894	40,680	27,528
	Dadeland National Bank	41,951	3,718	16,582	37,632	20,041	16,436
	Dixie National Bank of Dade County	52,912	4,306	17,063	48,283	26,918	20,086
	First National Bank of Homestead	55,638	4,329	28,181	48,174	21,080	19,772
	First National Bank of South Miami	83,341	14,199	22,397	69,014	45,355	20,434
	First National Bank of Greater Miami	315,017	18,050	122,002	260,914	89,281	113,760
	Flagship National Bank of Miami	765,919	55,732	345,314	574,834	293,185	243,724
	Florida National Bank of Miami	572,330	38,458	179,925	434,143	185,983	174,597
	Gold Coast National Bank	19,158	3,344	6,076	14,739	6,929	6,995
	Hemisphere National Bank	17,221	2,504	3,399	14,166	4,826	8,318
	International Bank of Miami, N.A.	59,276	12,912	29,747	42,171	13,098	27,020
	Jefferson National Bank at Kendall	16,088	1,435	10,280	14,305	9,738	3,900
	Jefferson National Bank at Sunny Isles	38,506	2,659	18,830	32,978	18,592	13,207
	Jefferson National Bank of Miami Beach	102,340	7,850	53,665	81,346	53,016	24,47
	Manufacturers National Bank	27,270	3,075	14,219	23,680	12,907	9,65
	Miami National Bank	43,051	5,169	14,321	36,639	18,387	17,82
	National Bank of Florida	101,473	4,805	42,578	77,062	35,665	39,14
	Pan American Bank, N.A.	456,489	33,919	202,786	374,026	173,879	151,00
	Peoples American National Bank	32,557	3,762	10,517	28,492	16,522	9,69

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	DADE COUNTY						
	STATE BANKS						
303	Bank of Florida in South Florida	1,133	2,043	281	1,604	439	191
583	Bank of Miami	14,305	28,368	2,479	24,192	4,176	2,628
490	Bank of Perrine	2,387	4,081	974	3,044	1,037	661
814	Barnett Bank of Homestead	4,096	6,611	1,127	5,586	1,025	952
702	Biscayne Bank	5,067	7,879	833	6,640	1,239	1,204
749	Capital Bank	17,444	27,108	3,257	16,825	10,283	5,711
106-T	Central Bank & Trust Company	11,204	18,232	3,358	15,587	2,645	2,436
553	Central Bank of North Dade	2,645	5,410	1,083	4,545	865	766
119-T	Coconut Grove Bank	2,447	6,913	1,814	5,721	1,192	1,267
118-T	Commercial Bank & Trust Company	10,585	15,222	2,338	13,095	2,127	1,601
524	Commercial Bank of Kendall	4,305	6,596	1,131	5,795	801	747
709	Community Bank of Homestead	3,268	4,914	983	3,930	984	612
565	Creditbank	786	2,782	683	2,314	468	330
821	First City Bank of Dade County	190	537	98	414	123	77
084-T	First State Bank of Miami	24,555	44,835	9,282	35,877	8,958	6,513
806	Great American Bank of Dade County	9,855	13,649	1,661	11,317	2,332	1,832
807	Great American Bank of North Miami Beach	1,781	3,630	481	3,212	418	243
461	Intercontinental Bank	29,274	41,665	7,360	36,440	5,225	3,115
163-T	Key Biscayne Bank and Trust Company	1,219	5,075	487	3,040	2,035	1,005
466	Merchants Bank of Miami	6,527	10,393	1,279	8,815	1,578	1,219
811	Plaza Bank of Miami	571	1,051	232	948	103	103
710	Popular Bank of Florida	2,720	5,927	704	4,836	1,091	642
761	Safrabank	3,815	24,849	850	21,582	3,267	2,101
643	Skylake State Bank	1,976	7,428	949	5,062	2,366	1,850
173-T	Sun Bank of Miami	18,808	34,819	6,354	32,723	2,096	2,191
812	Sunset Commercial Bank	1,052	2,180	308	1,269	911	477
672	Sunshine State Bank	2,876	4,050	647	3,442	608	386
731	Totalbank	5,818	11,014	1,663	9,186	1,833	788
	Total - State Banks (28 Banks)	190,709	347,261	52,696	287,041	60,225	41,648
	NATIONAL BANKS						
	All American National Bank	306	874	241	774	100	100
	Atlantic National Bank of Miami	942	2,502	329	2,284	218	126
	Barnett Bank of Miami, N.A.	24,147	44,108	7,598	39,848	4,259	3,359
	Caribank, N.A.	909	2,390	560	2,181	209	254
	Central National Bank of Miami	4,224	7,986	1,455	6,203	1,783	1,100
	City National Bank of Miami	18,425	33,366	6,205	29,145	4,221	3,383
	Continental National Bank of Miami	3,171	7,405	1,390	4,745	2,660	1,443
	County National Bank of North Miami Beach	3,719	6,772	1,588	4,941	1,831	1,308
	Dadeland National Bank	1,983	3,980	1,039	3,514	466	466
	Dixie National Bank of Dade County	2,008	4,485	1,167	3,541	944	745
	First National Bank of Homestead	2 917	5,411	1,346	5,083	328	267
	First National Bank of South Miami	2,590	6,473	1,525	4,249	2,224	1,717
	First National Bank of Greater Miami	16,294	30,763	5,279	27,254	3,509	3,013
	Flagship National Bank of Miami	42,037	68,617	12,933	58,571	10,046	7,205
	Florida National Bank of Miami	21,445	42,260	6,363	35,380	6,880	5,078
	Gold Coast National Bank	448	1,659	218	1,004	655	336
	Hemisphere National Bank	343	1,555	316	1,417	138	138
	International Bank of Miami, N.A.	2,790	5,691	1,107	4,612	1,079	601
	Jefferson National Bank at Kendall	1,218	1,571	448	1,396	175	93
	Jefferson National Bank at Sunny Isles	2,060	3,275	693	2,383	892	509
	Jefferson National Bank of Miami Beach	6,330	8,896	1,953	7,544	1,352	901
	Manufacturers National Bank	1,751	2,556	678	2,154	402	402
	Miami National Bank	1,718	4,532	1,042	4,615	83—	188
	National Bank of Florida	5,542	10,129	1,964	9,068	1,061	625
	Pan American Bank, N.A.	24,896	42,298	7,654	33,032	9,266	5,781
	Peoples American National Bank	978	2,614	865	2,000	614	451

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	Peoples Downtown National Bank	45,701	3,190	10,537	41,184	19,829	8,423
	Peoples First National Bank of Miami Shores	50,496	3,980	15,476	46,048	25,255	19,212
	Peoples First National Bank of North Miami Beach	20,404	2,474	6,017	17,550	11,493	6,650
	Peoples Hialeah National Bank	13,796	1,637	4,086	12,107	7,402	3,672
	Peoples National Bank of Commerce, Miami	16,045	1,506	4,997	14,444	8,603	5,353
	Peoples Liberty National Bank of North Miami	18,290	1,408	4,233	16,821	11,492	4,857
	Republic National Bank of Miami	377,771	20,973	200,661	320,704	92,238	215,009
	Royal Trust Bank of Miami, N.A.	178,613	16,066	118,802	153,019	54,613	85,795
	Southeast First National Bank of Miami	3,339,400	166,381	1,383,785	2,448,035	819,148	1,026,994
	United National Bank of Miami	88,531	2,883	22,136	67,591	41,137	23,191
	Total - National Banks (36 Banks)	8,193,555	529,066	3,382,898	6,377,640	2,604,403	2,760,195
	DADE COUNTY TOTALS (64 Banks)	11,625,829	780,270	4,935,433	9,379,016	3,757,269	4,362,426
DESOTO COUNTY							
	STATE BANKS						
697	First State Bank of Arcadia	24,052	1,799	13,339	21,642	6,538	13,749
	Total - State Banks (1 Bank)	24,052	1,799	13,339	21,642	6,538	13,749
	NATIONAL BANKS						
	De Soto National Bank of Arcadia	35,140	2,984	17,821	31,504	10,616	18,700
	Total - National Banks (1 Bank)	35,140	2,984	17,821	31,504	10,616	18,700
	DESOTO COUNTY TOTALS (2 Banks)	59,192	4,783	31,160	53,146	17,154	32,449
DIXIE COUNTY							
	STATF BANKS						
310	Dixie County State Bank	17,775	1,892	8,110	15,662	3,811	9,045
	Total - State Banks (1 Bank)	17,755	1,892	8,110	15,662	3,811	9,045
	DIXIE COUNTY TOTALS (1 Bank)	17,775	1,892	8,110	15,662	3,811	9,045
DUVAL COUNTY							
	STATE BANKS						
511	American State Bank	59,036	4,539	25,868	53,834	21,774	31,206
337	Atlantic Bank of Jacksonville	309,766	20,397	148,535	276,687	78,761	191,439
792	Beach Guaranty Bank	9,469	715	3,585	8,682	2,323	5,850
146-T	First Guaranty Bank & Trust Company	40,234	4,032	16,770	35,610	10,210	25,004
598	Five Points Guaranty Bank	11,360	1,016	3,692	10,286	4,082	6,000
166-T	Flagship Bank of Jacksonville	89,380	8,807	49,388	77,047	31,639	37,903
521	Ocean State Bank	36,044	2,782	22,335	32,913	10,465	19,938
788	Royal Trust Bank of Jacksonville	15,881	1,582	8,806	14,052	4,575	8,980
131-T	Southeast Bank of Jacksonville	124,035	10,226	49,140	110,912	45,300	44,986
584	Sun Bank of Jacksonville	44,200	3,952	25,932	37,122	17,203	17,773
	Total - State Banks (10 Banks)	739,405	58,048	354,051	657,145	226,332	389,079

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	ank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	Peoples Downtown National Bank	1,042	3,500	1,069	2,901	599	363
	Peoples First National Bank, Miami Shores	1,390	3,950	1,387	3,398	552	392
	Peoples First National Bank, North Miami Beach	539	1,461	533	1,294	167	130
	Peoples Hialeah National Bank	370	1,062	429	968	94	86
	Peoples National Bank of Commerce	450	1,343	473	1,136	207	175
	Peoples Liberty National Bank of North Miami	394	1,428	527	1,197	231	173
	Republic National Bank of Miami	21,617	35,949	4,459	29,774	6,175	4,073
	Royal Trust Bank of Miami, N.A.	14,906	20,226	3,563	17,452	2,774	1,998
	Southeast First National Bank of Miami	180,293	351,015	35,892	319,685	31,330	26,105
	United National Bank of Miami	2,436	7,346	1,668	6,193	1,153	863
	Total - National Banks (36 Banks)	416,628	779,448	115,956	680,936	98,511	73,947
	DADE COUNTY TOTALS (64 Banks)	607,337	1,126,709	168,652	967,977	158,736	115,595
ESOTO COUNTY							
	STATE BANKS						
97	First State Bank of Arcadia	1,560	2,537	358	2,096	441	290
	Total - State Banks (1 Bank)	1,560	2,537	358	2,096	441	290
	NATIONAL BANKS						
	DeSoto National Bank of Arcadia	1,865	3,336	460	2,575	761	480
	Total - National Banks (1 Bank)	1,865	3,336	460	2,575	761	480
	DESOTO COUNTY TOTALS (2 Banks)	3,425	5,873	818	4,671	1,202	770
IXIE COUNTY							
	STATE BANKS						
310	Dixie County State Bank	1,158	2,068	314	1,558	510	358
	Total - State Banks (1 Bank)	1,158	2,068	314	1,558	510	358
	DIXIE COUNTY TOTALS (1 Bank)	1,158	2,068	314	1,558	510	358
DUVAL COUNTY							
	STATE BANKS						
511	American State Bank	3,092	5,855	1,135	5,397	458	509
337	Atlantic Bank of Jacksonville	19,514	33,166	3,590	30,457	2,709	2,276
792	Beach Guaranty Bank	426	1,031	184	940	91	91
146-T	First Guaranty Bank and Trust Company	2,004	3,816	759	3,156	660	524
598	Five Points Guaranty Bank	447	1,124	245	939	185	137
166-T	Flagship Bank of Jacksonville	6,355	10,280	2,056	8,511	1,769	975
521	Ocean State Bank	2,539	3,671	765	3,130	541	446
788	Royal Trust Bank of Jacksonville	1,188	1,706	303	1,598	108	82
131-T	Southeast Bank of Jacksonville	5,670	11,162	2,220	10,426	736	851
584	Sun Bank of Jacksonville	3,350	4,823	1,012	4,260	563	311
	Total - State Banks (10 Banks)	44,585	76,634	12,269	68,814	7,820	6,202

CONDENSED STATEMENT OF CONDITION COMMERCIAL BANKS AND TRUST COMPANIES (ALL AMOUNTS ARE IN THOUSANDS)

12/31/80

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	NATIONAL BANKS						
	American National Bank of Jacksonville	105,348	9,564	55,130	91,560	29,561	50,511
	Atlantic National Bank of Jacksonville	494,773	34,214	252,918	353,837	191,912	108,468
	Barnett Bank of Jacksonville, N.A.	625,752	44,751	321,247	478,458	217,508	206,344
	Century National Bank	18,596	1,191	3,882	17,325	2,037	3,708
	Florida National Bank of Jacksonville	574,331	44,913	191,798	433,040	155,567	182,674
	Jacksonville National Bank	166,021	13,957	82,137	126,592	57,196	50,120
	Marine National Bank of Jacksonville	22,777	1,754	8,509	20,654	6,409	10,348
	First City National Bank of Jacksonville	10,151	1,494	4,722	8,256	3,736	3,632
	Total - National Banks (8 Banks)	2,017,749	151,748	920,343	1,529,722	663,926	615,805
	DUVAL COUNTY TOTALS (18 Banks)	2,757,154	209,796	1,274,394	2,186,867	890,258	1,004,884
	ESCAMBIA COUNTY						
	STATE BANKS						
668	Bank of Pensacola	8,868	796	3,356	8,026	3,307	4,401
558	Bank of the South	14,941	1,033	5,215	13,690	7,600	5,833
015-T	Barnett Bank of Pensacola	105,765	9,170	61,735	90,400	39,390	40,372
715	First Navy Bank	18,749	766	7,252	13,291	8,974	3,175
796	First State Bank of Pensacola	33,423	2,724	16,071	30,514	11,238	16,944
759	Liberty Bank of Cantonment	14,025	1,429	8,083	12,429	4,634	7,049
454	Warrington Bank	17,183	1,279	6,258	15,827	9,926	5,538
440	West Florida Bank	53,424	5,278	21,545	47,514	17,894	25,330
649	First American Bank of Pensacola	93,432	6,051	50,148	82,681	37,852	41,810
	Total - State Banks (9 Banks)	359,810	28,526	179,663	314,372	140,815	150,452
	NATIONAL BANKS						
	Century National Bank of Pensacola	52,249	4,366	23,774	45,476	15,888	21,093
	Citizens & Peoples National Bank of Pensacola	77,243	8,366	34,455	67,054	38,236	19,492
	Florida First National Bank	94,032	9,946	37,769	81,988	42,909	29,930
	Total - National Banks (3 Banks)	223,524	22,678	95,998	194,518	97,033	70,515
	ESCAMBIA COUNTY TOTALS (12 Banks)	583,334	51,204	275,661	508,890	237,848	220,967
	FLAGLER COUNTY						
	STATE BANKS						
635	Barnett Bank of Flagler County	11,621	749	5,966	10,818	3,852	6,474
	Total - State Banks (1 Bank)	11,621	749	5,966	10,818	3,852	6,474
	NATIONAL BANKS						
	Ellis First National Bank of Flagler County	21,211	1,727	9,837	19,250	5,326	10,000
	Total - National Banks (1 Bank)	21,211	1,727	9,837	19,250	5,326	10,000
	FLAGLER COUNTY TOTALS (2 Banks)	32,832	2,476	15,803	30,068	9,178	16,474
	FRANKLIN COUNTY						
	STATE BANKS						
071	Apalachicola State Bank	11,619	1,097	5,113	10,424	3,403	5,475
622	Gulf State Bank of Franklin County	10,920	836	5,187	9,956	2,374	6,789
	Total - State Banks (2 Banks)	22,539	1,933	10,300	20,380	5,777	12,264
	FRANKLIN COUNTY TOTALS (2 Banks)	22,539	1,933	10,300	20,380	5,777	12,264

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	ank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	NATIONAL BANKS						
	American National Bank of Jacksonville	6,991	10,565	2,563	9,783	782	657
	Atlantic National Bank of Jacksonville	32,013	52,713	6,181	42,063	10,650	6,245
	Barnett Bank of Jacksonville, N.A.	39,990	66,609	10,728	56,914	9,695	6,694
	Century National Bank	500	1,391	385	1,133	258	352
	Florida National Bank of Jacksonville	22,887	49,464	7,974	43,309	6,155	4,913
	Jacksonville National Bank	10,342	29,136	8,619	22,680	6,456	4,093
	Marine National Bank of Jacksonville	835	1,938	401	1,844	94	68
	First City National Bank of Jacksonville	574	1,262	276	965	297	175
	Total - National Banks (8 Banks)	114,132	213,078	37,127	178,691	34,387	23,197
	DUVAL COUNTY TOTALS (18 Banks)	158,717	289,712	49,396	247,505	42,207	29,399
	ESCAMBIA COUNTY						
	STATE BANKS						
668	Bank of Pensacola	422	1,009	231	880	129	98
558	Bank of the South	596	1,941	583	1,582	359	169
015-T	Barnett Bank of Pensacola	8,227	12,247	2,200	9,389	2,858	1,791
715	First Navy Bank	826	1,877	442	1,544	333	131
796	First State Bank of Pensacola	1,995	3,255	476	2,840	415	415
759	Liberty Bank of Cantonment	963	1,629	326	1,340	289	289
454	Warrington Bank	675	1,640	438	1,170	470	129
440	West Florida Bank	3,024	5,681	1,115	4,842	839	575
649	First American Bank of Pensacola	6,252	8,749	1,260	7,101	1,648	1,027
	Total - State Banks (9 Banks)	22,980	38,028	7,071	30,688	7,340	4,624
	NATIONAL BANKS						
	Century National Bank of Pensacola	3,271	4,844	850	4,107	737	402
	Citizens and Peoples National Bank of Pensacola	4,955	7,779	1,677	5,232	2,547	1,416
	Florida First National Bank	4,583	8,242	1,750	7,025	1,217	933
	Total - National Banks (3 Banks)	12,809	20,865	4,277	16,364	4,501	2,751
	ESCAMBIA COUNTY TOTALS (12 Banks)	35,789	58,893	11,348	47,052	11,841	7,375
	FLAGLER COUNTY						
	STATE BANKS						
635	Barnett Bank of Flagler County	661	1,046	292	1,580	534—	541—
	Total - State Banks (1 Bank)	661	1,046	292	1,580	534—	541—
	NATIONAL BANKS						
	Ellis First National Bank of Flagler County	1,194	1,820	428	1,732	88	81
	Total - National Banks (1 Bank)	1,194	1,820	428	1,732	88	81
	FLAGLER COUNTY TOTALS (2 Banks)	1,855	2,866	720	3,312	446—	460—
	FRANKLIN COUNTY						
	STATE BANKS						
071	Apalachicola State Bank	733	1,194	360	1,042	153	121
622	Gulf State Bank of Franklin County	652	1,229	310	1,121	108	86
	Total - State Banks (2 Banks)	1,385	2,423	670	2,163	261	207
	FRANKLIN COUNTY TOTALS (2 Banks)	1,385	2,423	670	2,163	261	207

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	GADSDEN COUNTY						
	STATE BANKS						
069-T	Citizens Bank & Trust Company	24,317	2,444	10,697	21,626	7,122	12,278
101	Gadsden State Bank	11,387	1,383	4,669	9,834	3,731	4,123
095	Havana State Bank	9,118	881	6,052	8,127	2,225	4,698
001-T	Quincy State Bank	41,260	4,361	21,718	36,064	13,993	17,355
	Total - State Banks (4 Banks)	86,082	9,069	43,136	75,651	27,071	38,454
	GADSDEN COUNTY TOTALS (4 Banks)	86,082	9,069	43,136	75,651	27,071	38,454
	GILCHRIST COUNTY						
	STATE BANKS						
155	Farmers and Merchants Bank	15,238	1,210	6,351	13,681	4,244	7,383
	Total - State Banks (1 Bank)	15,238	1,210	6,351	13,681	4,244	7,383
	GILCHRIST COUNTY TOTALS (1 Bank)	15,238	1,210	6,351	13,681	4,244	7,383
	GLADES COUNTY						
	NATIONAL BANKS						
	First National Bank of Moore Haven	5,757	967	2,553	4,711	1,563	2,192
	Total - National Banks (1 Bank)	5,757	967	2,553	4,711	1,563	2,192
	GLADES COUNTY TOTAL (1 Bank)	5,757	967	2,553	4,711	1,563	2,192
	GULF COUNTY						
	STATE BANKS						
357	Wewahitchka State Bank	9,261	1,063	5,327	8,073	2,757	3,788
	Total - State Bank (1 Bank)	9,261	1,063	5,327	8,073	2,575	3,788
	NATIONAL BANKS						
	Florida First National Bank at Port St. Joe	17,482	1,692	7,474	14,852	7,012	4,565
	Total - National Banks (1 Bank)	17,482	1,692	7,474	14,852	7,012	4,565
	GULF COUNTY TOTALS (2 Banks)	26,743	2,755	12,801	22,925	9,769	8,353
	HAMILTON COUNTY						
	STATE BANKS						
390	Hamilton County Bank	23,068	2,011	7,657	20,702	5,450	10,318
	Total - State Banks (1 Bank)	23,068	2,011	7,657	20,702	5,450	10,318
	HAMILTON COUNTY TOTALS (1 Bank)	23,068	2,011	7,657	20,702	5,450	10,318

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	ADSDEN COUNTY						
	STATE BANKS						
69-T	Citizens Bank and Trust Company	1,420	2,560	435	1,984	576	341
01	Gadsden State Bank	514	983	262	887	106	94
95	Havana State Bank	728	1,044	145	872	172	134
01-T	Quincy State Bank	2,844	4,409	1,006	3,923	486	424
	Total - State Banks (4 Banks)	5,506	8,996	1,848	7,656	1,340	993
	GADSDEN COUNTY TOTALS (4 Banks)	5,506	8,996	1,848	7,656	1,340	993
	GILCHRIST COUNTY						
	STATE BANKS						
155	Farmers and Merchants Bank	876	1,625	318	1,476	149	149
	Total - State Banks (1 Bank)	876	1,625	318	1,476	149	149
	GILCHRIST COUNTY TOTALS (1 Bank)	876	1,625	318	1,476	149	149
	GLADES COUNTY						
	NATIONAL BANKS						
	First National Bank of Moore Haven	361	703	142	554	149	79
	Total - National Banks (1 Bank)	361	703	142	554	149	79
	GLADES COUNTY TOTALS (1 Bank)	361	703	142	554	149	79
	GULF COUNTY						
	STATE BANKS						
357	Wewahitchka State Bank	637	1,131	257	1,038	93	93
	Total - State Banks (1 Bank)	637	1,131	257	1,038	93	93
	NATIONAL BANKS						
	Florida First National Bank at Port St. Joe	894	1,556	300	1,464	92	144
	Total - National Banks (1 Bank)	894	1,556	300	1,464	92	144
	GULF COUNTY TOTALS (2 Banks)	1,531	2,687	557	2,502	185	237
	HAMILTON COUNTY						
	STATE BANKS						
390	Hamilton County Bank	1,027	2,528	545	2,152	376	273
	Total - State Banks (1 Bank)	1,027	2,528	545	2,152	376	273
	HAMILTON COUNTY TOTALS (1 Bank)	1,027	2,528	545	2,152	376	273

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	HARDEE COUNTY						
	STATE BANKS						
373	Wauchula State Bank	67,093	5,883	33,973	59,019	17,278	37,975
	Total - State Bank (1 Bank)	67,093	5,883	33,973	59,019	17,278	37.975
	NATIONAL BANKS						
	First National Bank of Wauchula	18,320	1,395	8,374	16,639	6,973	8,668
	Total - National Banks (1 Bank)	18,320	1,395	8,374	16,639	6,973	8,668
	HARDEE COUNTY TOTALS (2 Banks)	85,413	7,278	42,347	75,658	24,251	46,643
	HENDRY COUNTY						
	STATE BANKS						
296	First Bank of Clewiston	25,725	3,591	13,092	20,487	9,509	9,303
539	Hendry County Bank	18,982	2,260	10,594	16,722	6,969	7,914
	Total - State Banks (2 Banks)	44,707	5,851	23,686	37,209	16,478	17,217
	NATIONAL BANKS						
	Clewiston National Bank	11,627	1,485	5,609	9,929	3,712	4,898
	Total - National Banks (1 Bank)	11,627	1,485	5,609	9,929	3,712	4,898
	HENDRY COUNTY TOTALS (3 Banks)	56,334	7,336	29,295	47,138	20,190	22,115
	HERNANDO COUNTY						
	STATE BANKS						
051	Hernando State Bank	118,889	6,027	48,261	104,838	25,670	75,245
	Total - State Banks (1 Bank)	118,889	6,027	48,261	101,838	25,670	75,245
	NATIONAL BANKS						
	First National Bank of Brooksville	85,929	4,126	37,452	78,222	10,710	64,764
	Total - National Banks (1 Bank)	85,929	4,126	37,452	78,222	10,710	64,764
	HERNANDO COUNTY TOTALS (2 Banks)	204,818	10 153	85,713	183,060	36,380	140,009
	HIGHLANDS COUNTY						
	STATE BANKS						
406	Avon Citrus Bank	29,077	3,265	15,608	25,535	8,440	15,034
144-T	Barnett Bank of Highlands County	120,605	9,605	61,542	109,223	25,134	77,834
178-T	First Bank and Trust of Lake Placid	37,792	3,217	17,440	34,100	8,308	24,233
746	Highlands County Bank of Avon Park	21,836	1,543	9,238	20,188	5,804	13,724
	Total - State Banks (4 Banks)	209,310	17,630	103,828	189,046	47,686	130,825
	NATIONAL BANKS						
	First National Bank	54,700	3,793	21,314	50,496	15,446	31,138
	Total - National Banks (1 Bank)	54,700	3,793	21,314	50,496	15,446	31,138
	HIGHLANDS COUNTY TOTALS (5 Banks)	264,010	21,423	125,142	239,542	63,132	161,963

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	HARDEE COUNTY						
	STATE BANKS						
373	Wauchula State Bank	3,838	7,201	855	5,201	2,000	1,102
	Total - State Banks (1 Bank)	3,838	7,201	855	5,201	2,000	1,102
	NATIONAL BANKS						
	First National Bank of Wauchula	994	1,845	358	1,576	269	194
	Total - National Banks (1 Bank)	994	1,845	358	1,576	269	194
	HARDEE COUNTY TOTALS (2 Banks)	4,832	9,046	1,213	6,777	2,269	1,296
	HENDRY COUNTY						
	STATE BANKS						
296	First Bank of Clewiston	1,761	2,432	412	1,874	558	488
539	Hendry County Bank	1,218	1,929	326	1,199	730	355
	Total - State Banks (2 Banks)	2,979	4,361	738	3,073	1,288	843
	NATIONAL BANKS						
	Clewiston National Bank	510	1,136	176	916	220	145
	Total - National Banks (1 Bank)	510	1,136	176	916	220	145
	HENDRY COUNTY TOTALS (3 Banks)	3,489	5,497	914	3,989	1,508	988
	HERNANDO COUNTY						
	STATE BANKS						
051	Hernando State Bank	5,133	9,989	1,527	8,946	1,043	852
	Total - State Banks (1 Bank)	5,133	9,989	1,527	8,946	1,043	852
	NATIONAL BANKS						
	First National Bank of Brooksville	3,911	7,937	957	6,910	1,027	852
	Total - National Banks (1 Bank)	3,911	7,937	957	6,910	1,027	852
	HERNANDO COUNTY TOTALS (2 Banks)	9,044	17,926	2,484	15,856	2,070	1,704
	HIGHLANDS COUNTY						
	STATE BANKS						
406	Avon Citrus Bank	1,657	2,745	473	1,953	792	639
144-T	Barnett Bank of Highlands County	7,302	11,869	1,467	10,067	1,802	1,479
178-T	First Bank and Trust of Lake Placid	1,853	3,605	445	2,996	609	452
746	Highlands County Bank of Avon Park	994	2,210	326	1,788	422	162
	Total - State Banks (4 Banks)	11,806	20,429	2,711	16,804	3,625	2,732
	NATIONAL BANKS						
	First National Bank	2,331	4,349	673	3,374	975	735
	Total - National Banks (1 Bank)	2,331	4,349	673	3,374	975	735
	HIGHLANDS COUNTY TOTALS (5 Banks)	14,137	24,778	3,384	20,178	4,600	3,467

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	HILLSBOROUGH COUNTY						
	STATE BANKS						
444	Atlantic Bank of Tampa	99,101	6,255	49,282	92,168	27,452	55,565
660	Bank of Riverview	11,861	1,431	6,550	10,235	4,371	5,417
508	Brandon State Bank	65,390	4,350	30,659	59,049	22,769	35,394
645	Carrollwood State Bank	21,588	1,951	9,262	19,395	8,066	10,982
425	Central Bank of Tampa	50,264	4,521	29,682	45,073	10,873	32,933
784	Citrus Park Bank	15,052	1,526	9,615	13,483	4,084	8,902
308	Columbia Bank of Tampa	41.960	4,441	12,199	31,999	10,134	20,462
185-T	Exchange Bank and Trust Company of Florida	543,746	29,193	223,923	384,203	145,829	149,955
518	First Ruskin Bank	47,535	3,347	8,811	43,734	14,670	28,229
014-T	Flagship Bank of Tampa	249,481	19,875	115,423	201,039	71,453	84,061
472	Great American Seminole Bank of Tampa	71,138	5,643	32,877	62,822	18,043	37.784
172-T	Hillsboro Bank	113,335	10,375	67,957	101,824	27,082	70,854
686	Independent Bank of Florida	22,638	2,523	11,302	19,381	7,822	9,867
685	Interbay Citizens Bank	20,630	2,132	12,126	18,251	7,023	8,931
741	Key Bank of Tampa	20,415	2,091	11,748	17,909	5,710	11,376
488	Landmark Bank of Tampa	112,268	8,621	57,645	95,392	29,945	55,231
171-T	Metropolitan Bank and Trust Company	239,464	17,319	132,068	214,535	45,650	124,778
574	Peoples Bank of Hillsborough County	67,536	6,059	36,218	60,574	16,699	41,177
718	Royal Trust Bank of Tampa	15,644	1,792	8,360	13,722	6,724	5,904
567	Southeast Bank of Tampa	63,983	5,645	32,966	56,217	23,617	20,632
491	Sun Bank of Tampa Bay	59,719	3,143	30,443	54,443	19,192	33,131
639	Sun City Center Bank	54,431	3,411	18,784	50,828	13,341	37,028
599	University State Bank	31,680	2,553	17,522	28,421	8,949	15,291
	Total - State Banks (23 Banks)	2,038,859	148,197	965,422	1,694,697	549,498	903,884
	NATIONAL BANKS						
	Barnett Bank of Tampa, N.A.	129,897	7,593	39,058	118,541	32,480	48,718
	Ellis National Bank of Tampa	42,013	6,237	19,091	35,386	14,347	18,395
	First National Bank of Florida	822,906	48,697	296,505	636,400	194,716	232,058
	Pan American Bank of Tampa, N.A.	75,327	6,381	39,187	63,820	22,680	36,230
	Second National Bank of Tampa	76,178	5,036	31,847	64,298	31,820	27,737
	Total - National Banks (5 Banks)	1,146,321	73,944	425,688	918,445	296,043	363,138
	HILLSBOROUGH COUNTY TOTALS (28 Banks)	3,185,180	222,141	1,391,110	2,613,142	845,541	1,267,022
	HOLMES COUNTY						
	STATE BANKS						
058	Bank of Bonifay	25,928	2,021	10,642	23,588	5,400	17,062
774	First Bank of Holmes County	17,694	811	9,839	16,645	3,563	10,519
	Total - State Banks (2 Banks)	43,622	2,832	20,481	40,233	8,963	27,581
	HOLMES COUNTY TOTALS (2 Banks)	43,622	2,832	20.481	40,233	8,963	27,581
	INDIAN RIVER COUNTY						
	STATE BANKS						
170-T	Beach Bank of Vero Beach	57,682	4,373	19,047	52,474	23,249	28,671
680	Commercial Bank of Vero Beach	33,523	2,297	15,570	30,998	13,854	15,860
155-T	First Bankers of Indian River County	88,680	7,271	36,537	80,675	36,231	40,853
619	Southeast Bank of Indian River	39,147	3,035	13,073	34,550	10,413	21,166
	Total - State Banks (4 Banks)	219,032	16,976	84,227	198,697	83,747	106,550

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	ank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	LLSBOROUGH COUNTY						
	STATE BANKS						
4	Atlantic Bank of Tampa	6,254	9,524	1,267	8,687	837	646
0	Bank of Riverview	791	1,296	362	928	368	250
8	Brandon State Bank	3,601	6,343	1,235	5,241	1,102	717
5	Carrollwood State Bank	1,040	2,164	444	1,631	533	402
5	Central Bank of Tampa	2,984	4,611	845	3,771	840	599
4	Citrus Park Bank	1,103	1,600	261	1,508	92	92
8	Columbia Bank of Tampa	1,492	4,302	770	3,636	666	474
5-T	Exchange Bank and Trust Company of Florida	29,130	59,236	9,273	53,272	5,964	4,065
8	First Ruskin Bank	1,021	3.849	565	3,185	664	481
4-T	Flagship Bank of Tampa	12,999	23,217	4,317	19,038	4,179	2,515
2	Great American Seminole Bank of Tampa	3,721	7,268	1,156	5,771	1,497	843
2-T	Hillsboro Bank	7,213	10,727	1,660	9,067	1,660	1,401
6	Independent Bank of Florida	706	1,350	326	1,345	5	28—
5	Interbay Citizens Bank	1,613	2,334	372	1,975	359	217
1	Key Bank of Tampa	1,447	2,254	333	1,821	433	433
8	Landmark Bank of Tampa	6,732	12,432	1,732	10,194	2,238	1,488
1-T	Metropolitan Bank and Trust Company	19,493	28,942	2,815	25,850	3,092	2,238
74	Peoples Bank of Hillsborough County	3,793	6,389	738	5,084	1,305	1,047
18	Royal Trust Bank of Tampa	855	1,661	540	1,800	139—	81
67	Southeast Bank of Tampa	4,351	6,654	1,808	6,049	605	366
91	Sun Bank of Tampa Bay	3,027	6,067	1,085	5,768	299	255
39	Sun City Center Bank	1,849	4,449	529	4,099	350	340
99	University State Bank	1,826	3,413	633	2,979	434	257
	Total - State Banks (23 Banks)	117,041	210,082	33,066	182,699	27,383	19,179
	NATIONAL BANKS						
	Barnett Bank of Tampa, N.A.	5,255	10,309	2,006	9,193	1,116	1,033
	Ellis National Bank of Tampa	1,971	4,017	872	3,302	715	441
	First National Bank of Florida	36,970	70,188	12,694	58,030	12,158	8,324
	Pan American Bank of Tampa, N.A.	4,442	7,241	1,106	6,069	1,172	871
	Second National Bank of Tampa	3,839	6,921	962	5,345	1,576	1,030
	Total - National Banks (5 Banks)	52,477	98,676	17,640	81,939	16,737	11,699
	HILLSBOROUGH COUNTY TOTALS (28 Banks)	169,518	308,758	50,706	264,638	44,120	30,878
	HOLMES COUNTY						
	STATE BANKS						
058	Bank of Bonifay	1,135	2,544	452	2,097	447	167
774	First Bank of Holmes County	1,010	1,715	201	1,625	90	54
	Total - State Banks (2 Banks)	2,145	4,259	653	3,722	537	221
	HOLMES COUNTY TOTALS (2 Banks)	2,145	4,259	653	3,722	537	221
	INDIAN RIVER COUNTY						
	STATE BANKS						
170-T	Beach Bank of Vero Beach	1,995	4,824	863	3,632	1,192	998
680	Commercial Bank of Vero Beach	1,914	3,015	663	2,627	388	287
155-T	First Bankers of Indian River County	4,266	7,598	1,520	5,849	1,749	1,322
619	Southeast Bank of Indian River	1,336	3,413	503	3,015	398	353
	Total - State Banks (4 Banks)	9,511	18,850	3,549	15,123	3,727	2,960

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

Bank by County		Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	NATIONAL BANKS						
	Florida First National Bank at Vero Beach	49,358	3,724	21,273	44,264	15,117	20,969
	Total - National Banks (1 Bank)	49,358	3,724	21,273	44,264	15,117	20,969
	INDIAN RIVER COUNTY TOTALS (5 Banks)	268,390	20,700	105,500	242,961	98,864	127,519
JACKSON COUNTY							
	STATE BANKS						
397	Bank of Jackson County	21,717	2,195	11,084	18,688	4,641	11,574
174-T	Citizens State Bank	48,616	5,246	26,903	42,795	13,711	27,127
414	Farmers Bank of Malone	5,669	464	3,797	5,130	1,788	3,116
403	First Bank of Marianna	40,754	2,945	20,344	35,808	11,605	19,522
757	Peoples Bank of Graceville	14,610	1,192	5,684	13,183	4,357	8,315
	Total - State Banks (5 Banks)	131,366	12,042	67,812	115,604	36,102	69,654
	JACKSON COUNTY TOTALS (5 Banks)	131,366	12,042	67,812	115,604	36,102	69,654
JEFFERSON COUNTY							
	STATE BANKS						
079	Farmers and Merchants Bank	27,229	2,946	13,332	24,023	6,627	15,292
	Total - State Banks (1 Bank)	27,229	2,946	13,332	24,023	6,627	15,292
	NATIONAL BANKS						
	First National Bank of Jefferson County	6,926	1,088	3,335	4,831	1,032	3,586
	Total - National Banks (1 Bank)	6,926	1,088	3,335	4,831	1,032	3,586
	JEFFERSON COUNTY TOTALS (2 Banks)	34,155	4,034	16,667	28,854	7,659	18,878
LAFAYETTE COUNTY							
	STATE BANKS						
419	Lafayette County State Bank	7,772	846	2,646	6,867	2,100	3,203
	Total - State Banks (1 Bank)	7,772	846	2,646	6,867	2,100	3,203
	LAFAYETTE COUNTY TOTAL (1 Bank)	7,772	846	2,646	6,867	2,100	3,203
LAKE COUNTY							
	STATE BANKS						
117-T	Atlantic Bank of Eustis	46,643	3,141	13,109	43,102	9,312	33,069
568	Barnett Bank of Mount Dora	36,412	2,267	11,713	33,435	6,560	26,480
333	Flagship Bank of Lake County	49,884	3,322	20,017	43,372	9,874	30,551
662	Lake County Bank	15,971	1,201	9,096	14,641	3,897	10,373
436	Peoples State Bank	18,696	2,258	8,707	16,438	6,202	9,325
404	Umatilla State Bank	47,448	3,088	26,566	43,814	9,947	30,812
	Total - State Banks (6 Banks)	215,054	15,277	89,208	194,802	45,792	140,610
	NATIONAL BANKS						
	Barnett Bank of Eustis, N.A.	47,179	3,131	20,733	41,779	10,756	27,263
	Citizens National Bank of Leesburg	83,315	5,203	30,372	75,124	17,633	56,145
	Exchange National Bank of Lake County	37,579	2,279	17,748	32,747	8,250	22,628
	First National Bank of Mount Dora	39,243	3,588	6,401	35,267	11,137	22,63
	Sun First National Bank of Lake County	145,516	8,187	63,219	128,366	29,731	94,035

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	ank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	NATIONAL BANKS						
	Florida First National Bank at Vero Beach	2,287	4,382	818	3,573	809	582
	Total - National Banks (1 Bank)	2,287	4,382	818	3,573	809	582
	INDIAN RIVER COUNTY TOTALS (5 Banks)	11,798	23,232	4,367	18,696	4,536	3,542
	CKSON COUNTY						
	STATE BANKS						
7	Bank of Jackson County	1,457	2,344	393	2,180	164	152
4-T	Citizens State Bank	3,472	4,885	807	3,801	1,084	843
4	Farmers Bank of Malone	475	642	173	1,183	541—	542—
3	First Bank of Marianna	2,653	3,974	712	3,913	61	13
7	Peoples Bank of Graceville	745	1,480	149	1,080	400	281
	Total - State Banks (5 Banks)	8,802	13,325	2,234	12,157	1,168	747
	JACKSON COUNTY TOTALS (5 Banks)	8,802	13,325	2,234	12,157	1,168	747
	FFERSON COUNTY						
	STATE BANKS						
9	Farmers and Merchants Bank	1,526	2,560	407	2,225	335	320
	Total - State Banks (1 Bank)	1,526	2,560	407	2,225	335	320
	NATIONAL BANKS						
	First National Bank of Jefferson County	414	701	93	553	148	107
	Total - National Banks (1 Bank)	414	701	93	553	148	107
	JEFFERSON COUNTY TOTALS (2 Banks)	1,940	3,261	500	2,778	483	427
	AFAYETTE COUNTY						
	STATE BANKS						
19	Lafayette County State Bank	349	694	104	563	131	116
	Total - State Banks (1 Bank)	349	694	104	563	131	116
	LAFAYETTE COUNTY TOTALS (1 Bank)	349	694	104	563	131	116
	AKE COUNTY						
	STATE BANKS						
17-T	Atlantic Bank of Eustis	1,807	4,869	508	4,194	675	345
68	Barnett Bank of Mount Dora	1,401	3,510	519	3,150	360	290
33	Flagship Bank of Lake County	2,132	4,465	524	3,652	813	552
62	Lake County Bank	989	1,552	288	1,403	149	124
36	Peoples State Bank	1,083	1,843	354	1,247	596	447
04	Umatilla State Bank	2,952	4,673	718	4,110	563	442
	Total - State Banks (6 Banks)	10,364	20,912	2,911	17,756	3,156	2,200
	NATIONAL BANKS						
	Barnett Bank of Eustis, N.A.	2,483	4,902	906	4,420	482	375
	Citizens National Bank of Leesburg	3,502	7,357	1,150	6,779	578	580
	Exchange National Bank of Lake County	2,051	3,814	370	3,338	476	401
	First National Bank of Mount Dora	648	3,531	565	2,745	786	493
	Sun First National Bank of Lake County	7,437	14,145	1,504	12,614	1,531	1,154

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

Bank by County		Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	Total - National Banks (5 Banks)	352,832	22,388	138,473	313,283	77,507	222,602
	LAKE COUNTY TOTALS (11 Banks)	567,886	37,665	227,681	508,085	123,299	363,212
LEE COUNTY							
	STATE BANKS						
769	Bank of the Islands, Sanibel-Captiva	41,151	2,529	20,947	36,854	15,326	17,299
569	Century Bank of Lee County	42,580	3,418	19,149	38,782	10,387	27,501
590	Ellis Fort Myers Bank	31,715	2,958	15,962	28,475	8,857	14,299
820	Exchange Bank of Lee County	103,758	7,069	56,141	93,285	24,073	67,563
771	First Commercial Bank of Fort Myers	36,826	2,437	16,656	33,665	10,357	22,867
492	Flagship Bank of Fort Myers	47,244	3,248	21,717	43,801	10,147	32,882
126-T	Lee County Bank	205,831	15,019	108,825	178,681	49,579	115,266
770	North First Bank	50,427	3,098	21,484	46,424	12,174	33,486
159-T	Sun Bank/Southwest	200,305	10,069	91,104	184,814	32,896	147,772
768-T	Tri-County Community Bank of Lehigh Acres	11,416	1,191	6,183	8,983	3,509	5,391
	Total - State Banks (10 Banks)	771,253	51,036	378,168	693,764	177,305	484,326
	NATIONAL BANKS						
	Barnett Bank of Fort Myers, N.A.	134,098	9,778	66,383	107,365	31,620	64,526
	East First National Bank	35,369	2,504	16,816	32,681	8,840	23,225
	First National Bank in Fort Myers	297,235	20,050	169,512	250,887	57,899	137,995
	First National Bank of Bonita Springs	45,646	3,094	24,557	42,160	12,566	28,720
	Florida National Bank of Lee County	48,428	4,661	28,661	42,164	10,131	31,104
	Gulf Coast First National Bank	74,185	4,716	33,009	67,512	18,448	47,267
	National Trust Company	4,779	1,809	0	2,732	1,241	864
	Southeast Bank of Fort Myers, N.A.	9,501	909	3,043	7,773	4,324	3,092
	Total - National Banks (8 Banks)	649,241	47,521	341,981	553,274	145,069	336,793
	LEE COUNTY TOTALS (18 Banks)	1,420,494	98,557	720,149	1,247,038	322,374	821,119
LEON COUNTY							
	STATE BANKS						
108-T	Barnett Bank of Tallahassee	126,546	9,731	66,778	112,066	38,605	55,493
773	Citizens Commercial Bank of Tallahassee	10,056	681	4,887	9,115	2,793	4,986
494	Flagship Peoples Bank of Tallahassee	30,245	3,809	13,490	24,419	9,250	13,659
642	Florida State Bank of Tallahassee	37,320	2,486	21,864	34,329	12,644	19,839
107-T	Lewis State Bank	83,536	7,068	43,893	64,655	22,577	34,780
730	Marine State Bank	7,849	641	5,074	6,935	3,163	2,952
802	Southern Bank of Tallahassee	21,860	1,839	11,026	17,780	4,786	10,689
	Total - State Banks (7 Banks)	317,412	26,255	167,012	269,299	93,818	142,398
	NATIONAL BANKS						
	Capital City First National Bank of Tallahassee	139,548	10,869	48,686	120,050	38,935	43,791
	Capital City Second National Bank	17,943	1,897	8,779	15,637	6,624	8,549
	City National Bank	21,669	1,920	12,071	19,266	7,331	10,729
	Ellis National Bank of Tallahassee	14,146	1,875	7,707	12,083	5,435	5,347
	Industrial National Bank	23,386	1,416	12,759	19,821	7,104	10,782
	North Florida National Bank	9,409	1,493	2,810	7,863	3,290	3,820
	Total - National Banks (6 Banks)	226,101	19,470	92,812	194,720	68,719	83,018
	LEON COUNTY TOTALS (13 Banks)	543,513	45,725	259,824	464,019	162,537	225,416

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	Total - National Banks (5 Banks)	16,121	33,749	4,495	29,896	3,853	3,003
	LAKE COUNTY TOTALS (11 Banks)	26,485	54,661	7,406	47,652	7,009	5,203
	LEE COUNTY						
	STATE BANKS						
769	Bank of the Islands, Sanibel-Captiva	2,108	3,316	585	2,856	460	440
569	Century Bank of Lee County	1,912	3,873	458	3,198	675	464
590	Ellis Fort Myers Bank	1,831	2,731	384	2,536	195	119
820	Exchange Bank of Lee County	6,373	9,822	1,117	8,298	1,524	1,083
771	First Commercial Bank of Fort Myers	2,260	3,692	520	3,071	621	416
492	Flagship Bank of Fort Myers	2,389	4,531	695	4,119	412	251
126-T	Lee County Bank	13,631	20,411	2,847	16,629	3,782	2,472
770	North First Bank	2,627	4,494	702	3,895	599	517
159-T	Sun Bank/Southwest	10,110	18,632	2,109	17,134	1,498	135—
768-T	Tri-County Community Bank of Lehigh Acres	630	963	227	749	214	140
	Total - State Banks (10 Banks)	43,871	72,465	9,644	62,485	9,980	5,767
	NATIONAL BANKS						
	Barnett Bank of Fort Myers, N.A.	7,896	12,776	1,712	10,800	1,976	1,449
	East First National Bank	2,044	3,335	572	2,977	358	380
	First National Bank in Fort Myers	21,656	29,210	4,368	23,225	5,985	4,295
	First National Bank of Bonita Springs	2,604	4,266	740	3,691	575	552
	Florida National Bank of Lee County	2,863	4,423	558	4,152	271	325
	Gulf Coast First National Bank	3,679	6,544	789	5,238	1,306	1,021
	National Trust Company	0	2,046	1,029	1,489	557	309
	Southeast Bank of Fort Myers, N.A.	424	757	221	774	17—	9—
	Total - National Banks (8 Banks)	41,166	63,357	9,989	52,346	11,011	8,322
	LEE COUNTY TOTALS (18 Banks)	85,037	135,822	19,633	114,831	20,991	14,089
	LEON COUNTY						
	STATE BANKS						
108-T	Barnett Bank of Tallahassee	8,921	13,456	2,647	10,464	2,992	1,966
773	Citizens Commercial Bank of Tallahassee	714	1,000	203	949	51	91
494	Flagship Peoples Bank of Tallahassee	1,672	3,256	646	2,734	522	367
642	Florida State Bank of Tallahassee	2,599	3,772	619	2,964	808	563
107-T	Lewis State Bank	6,837	11,887	1,962	10,040	1,847	1,035
730	Marine State Bank	747	1,164	311	1,131	33	33
802	Southern Bank of Tallahassee	1,348	2,173	265	1,970	203	169
	Total - State Banks (7 Banks)	22,838	36,708	6,653	30,252	6,456	4,224
	NATIONAL BANKS						
	Capital City First National Bank of Tallahassee	6,103	11,084	2,601	9,413	1,671	1,431
	Capital City Second National Bank	1,175	2,283	452	1,797	486	359
	City National Bank	1,676	2,495	491	2,192	303	248
	Ellis National Bank of Tallahassee	854	1,356	300	986	370	194
	Industrial National Bank	1,620	2,358	539	2,198	160	178
	North Florida National Bank	414	985	216	833	152	152
	Total - National Banks (6 Banks)	11,842	20,561	4,599	17,419	3,142	2,562
	LEON COUNTY TOTALS (13 Banks)	34,680	57,269	11,252	47,671	9,598	6,786

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	LEVY COUNTY						
	STATE BANKS						
189	Cedar Key State Bank	2,198	336	696	1,862	902	899
432	Levy County State Bank	20,557	2,706	13,568	27,414	8,173	17,409
206	Perkins State Bank	16,440	1,674	7,707	14,641	5,833	7,154
	Total - State Banks (3 Banks)	49,195	4,716	21,971	43,917	14,908	25,462
	LEVY COUNTY TOTALS (3 Banks)	49,195	4,716	21,971	43,917	14,908	25,462
	LIBERTY COUNTY						
	STATE BANKS						
787	C & L Bank of Bristol	7,601	723	3,342	6,794	2,061	4,512
	Total - State Banks (1 Bank)	7,601	723	3,342	6,794	2,061	4,512
	LIBERTY COUNTY TOTALS (1 Bank)	7,601	723	3,342	6,794	2,061	4,512
	MADISON COUNTY						
	STATE BANKS						
054	Bank of Greenville	12,616	1,270	4,108	11,346	2,485	7,459
678	Bank of Madison	15,377	1,101	7,674	14,276	4,215	9,354
	Total - State Banks (2 Banks)	27,993	2,371	11,782	25,622	6,700	16,813
	NATIONAL BANKS						
	Florida First National Bank	21,024	1,811	10,087	18,418	5,675	11,269
	Total - National Banks (1 Bank)	21,024	1,811	10,087	18,418	5,675	11,269
	MADISON COUNTY TOTALS (3 Banks)	49,017	4,182	21,869	44,040	12,375	28,082
	MANATEE COUNTY						
	STATE BANKS						
620	Barnett Bank of Manatee County	90,198	6,380	40,586	79,213	16,959	61,080
752	County Bank	13,867	889	7,532	12,904	3,312	8,546
695	Ellis First Security Bank	18,947	1,293	10,088	17,491	3,871	12,95
530	Ellis Manasota Bank	25,159	1,767	10,534	23,137	5,418	16,536
162-T	Palmetto Bank and Trust Company	83,830	5,541	46,006	76,221	27,579	44,86
513	The Island Bank	44,550	2,917	23,404	40,691	11,117	27,74
691	First Commercial Bank of Manatee County	14,974	1,083	8,129	13,747	3,921	8,78
	Total - State Banks (7 Banks)	291,525	19,870	146,279	263,404	72,177	180,500
	NATIONAL BANKS						
	Ellis First National Bank	150,529	10,475	80,281	137,816	38,111	89,71
	Exchange National Bank of Manatee County	16,831	1,143	10,477	15,061	4,727	9,66
	Inter City National Bank	229,463	9,563	99,894	182,930	25,081	144,99
	Southeast National Bank of Bradenton	130,429	9,977	61,907	112,114	33,840	63,72
	Westside National Bank of Manatee County	90,034	5,864	52,478	83,592	21,582	57,72
	Total - National Banks (5 Banks)	617,286	37,022	305,037	531,513	123,341	365,81
	MANATEE COUNTY TOTALS (12 Banks)	908,811	56,892	451,316	794,917	195,518	546,31

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	LEVY COUNTY						
	STATE BANKS						
89	Cedar Key State Bank	106	229	63	161	68	48
32	Levy County State Bank	1,684	3,345	654	2,647	698	647
06	Perkins State Bank	808	1,652	248	1,049	603	376
	Total - State Banks (3 Banks)	2,598	5,226	965	3,857	1,369	1,071
	LEVY COUNTY TOTALS (3 Banks)	2,598	5,226	965	3,857	1,369	1,071
	LIBERTY COUNTY						
	STATE BANKS						
787	C & L Bank of Bristol	350	891	115	689	202	150
	Total - State Banks (1 Bank)	350	891	115	689	202	150
	LIBERTY COUNTY TOTALS (1 Bank)	350	891	115	689	202	150
	MADISON COUNTY						
	STATE BANKS						
054	Bank of Greenville	516	1,123	202	985	138	129
678	Bank of Madison	1,027	1,720	256	1,507	213	192
	Total - State Banks (2 Banks)	1,543	2,843	458	2,492	351	321
	NATIONAL BANKS						
	Florida First National Bank	1,002	1,879	343	1;769	110	152
	Total - National Banks (1 Bank)	1,002	1,879	343	1,769	110	152
	MADISON COUNTY TOTALS (3 Banks)	2,545	4,722	801	4,261	461	473
	MANATEE COUNTY						
	STATE BANKS						
620	Barnett Bank of Manatee County	4,363	8,229	980	6,940	1,289	999
752	County Bank	874	1,368	231	1,282	86	86
695	Ellis First Security Bank	1,072	1,876	214	1,589	287	151
530	Ellis Manasota Bank	1,109	2,324	216	1,915	409	261
162-T	Palmetto Bank and Trust Company	5,035	8,159	1,307	6,716	1,443	1,000
513	The Island Bank	2,466	3,889	607	3,404	485	404
691	First Commercial Bank of Manatee County	851	1,478	240	1,341	137	123
	Total - State Banks (7 Banks)	15,770	27,323	3,795	23,187	4,136	3,024
	NATIONAL BANKS						
	Ellis First National Bank	8,660	12,771	1,512	11,375	1,396	1,223
	Exchange National Bank of Manatee County	1,443	1,881	233	1,729	152	80
	Inter City National Bank	10,791	23,086	1,792	20,606	2,480	1,771
	Southeast National Bank of Bradenton	7,470	12,037	1,548	10,488	1,549	1,206
	Westside National Bank of Manatee County	6,091	8,936	1,105	7,359	1,577	1,259
	Total - National Banks (5 Banks)	34,455	58,711	6,190	51,557	7,154	5,539
	MANATEE COUNTY TOTALS (12 Banks)	50,225	86,034	9,985	74,744	11,290	8,563

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

Bank by County		Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
MARION COUNTY							
	STATE BANKS						
541	Bank of Belleview	42,645	2,877	25,261	39,435	8,769	27,749
813	Citizens First Bank of Ocala	15,624	1,702	9,055	13,606	4,656	7,889
422	Dunnellon State Bank	28,962	1,948	3,238	26,659	6,380	19,269
571	First Marion Bank	22,879	1,597	11,619	19,631	6,174	10,147
068-T	Sun Bank of Ocala	158,352	10,132	81,510	146,101	53,198	87,892
	Total - State Banks (5 Banks)	268,462	18,256	130,683	245,432	79,177	152,946
	NATIONAL BANKS						
	Barnett Bank of Ocala, N.A.	137,152	9,877	74,405	109,395	38,850	63,602
	Florida First National Bank	53,272	4,453	29,193	47,741	13,791	32,261
	Total - National Banks (2 Banks)	190,424	14,330	103,598	157,136	52,641	95,863
	MARION COUNTY TOTALS (7 Banks)	458,886	32,586	234,281	402,568	131,818	248,809
MARTIN COUNTY							
	STATE BANKS						
708	American Bank of Martin County	22,895	1,527	15,660	21,127	7,681	13,119
503	First Bank of Indiantown	9,050	811	2,319	7,250	3,896	3,165
532	Jensen Beach Bank	44,229	3,519	21,565	40,208	9,997	29,199
	Total - State Banks (3 Banks)	76,174	5,857	39,544	68,585	21,574	45,483
	NATIONAL BANKS						
	First National Bank and Trust Company	172,548	9,229	94,725	160,337	47,039	102,430
	Florida National Bank of Martin County	160,123	12,559	67,658	140,026	37,577	94,377
	Hobe Sound National Bank	18,241	1,468	11,042	16,722	7,039	9,331
	Total - National Banks (3 Banks)	350,912	23,256	173,425	317,085	91,655	206,138
	MARTIN COUNTY TOTALS (6 Banks)	427,086	29,113	212,969	385,670	113,229	251,621
MONROE COUNTY							
	STATE BANKS						
632	Boulevard Bank	25,882	2,273	15,120	23,000	11,577	9,311
465	Florida Keys First State Bank	43,309	3,885	24,309	39,131	14,154	15,042
810	Great American Bank of the Florida Keys	30,605	2,671	15,374	27,550	10,457	12,706
726	Islamorada Bank	31,904	2,267	17,096	28,407	10,612	15,858
476	Marathon Bank	60,874	4,377	37,318	55,177	17,585	33,408
	Total - State Banks (5 Banks)	192,574	15,473	109,217	173,265	64,385	86,325
	NATIONAL BANKS						
	First National Bank of Marathon	14,670	1,704	7,274	12,770	4,491	8,032
	Florida First National Bank of the Florida Keys	45,973	5,066	21,714	37,358	14,389	18,570
	Total - National Banks (2 Banks)	60,643	6,770	28,988	50,128	18,880	26,602
	MONROE COUNTY TOTALS (7 Banks)	253,217	22,243	138,205	223,393	83,265	112,927

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	MARION COUNTY						
	STATE BANKS						
41	Bank of Belleview	2,579	4,015	686	3,591	424	323
13	Citizens First Bank of Ocala	1,085	1,582	304	1,373	209	157
22	Dunnellon State Bank	365	2,455	254	1,904	551	405
71	First Marion Bank	1,296	2,248	367	1,869	379	262
68-T	Sun Bank of Ocala	9,768	15,196	2,319	12,214	2,982	2,010
	Total - State Banks (5 Banks)	15,093	25,496	3,930	20,951	4,545	3,157
	NATIONAL BANKS						
	Barnett Bank of Ocala, N.A.	8,664	13,208	1,979	10,296	2,912	1,921
	Florida First National Bank	3,339	5,043	772	4,227	816	578
	Total - National Banks (2 Banks)	12,003	18,251	2,751	14,523	3,728	2,499
	MARION COUNTY TOTALS (7 Banks)	27,096	43,747	6,681	35,474	8,273	5,656
	MARTIN COUNTY						
	STATE BANKS						
708	American Bank of Martin County	1,920	2,621	424	2,223	398	192
503	First Bank of Indiantown	250	740	199	663	77	42
532	Jensen Beach Bank	2,455	4,546	63	3,447	1,099	672
	Total - State Banks (3 Banks)	4,625	7,907	686	6,333	1,574	906
	NATIONAL BANKS						
	First National Bank and Trust Company	10,437	15,337	2,854	13,286	2,051	1,629
	Florida National Bank of Martin County	2,957	5,727	768	5,961	234—	59
	Hobe Sound National Bank	1,086	1,715	321	1,214	501	286
	Total - National Banks (3 Banks)	14,480	22,779	3,943	20,461	2,318	1,974
	MARTIN COUNTY TOTALS (6 Banks)	19,105	30,686	4,629	26,794	3,892	2,880
	MONROE COUNTY						
	STATE BANKS						
632	Boulevard Bank	1,910	3,074	581	2,119	955	648
465	Florida Keys First State Bank	2,851	4,623	786	3,340	1,283	771
810	Great American Bank of the Florida Keys	1,692	3,046	523	2,539	507	15—
726	Islamorada Bank	1,917	3,032	554	2,439	593	494
476	Marathon Bank	3,929	5,930	831	5,206	724	630
	Total - State Banks (5 Banks)	12,299	19,705	3,275	15,643	4,062	2,528
	NATIONAL BANKS						
	First National Bank of Marathon	836	1,513	246	1,182	331	207
	Florida First National Bank of the Florida Keys	2,332	3,827	707	3,603	224	404
	Total - National Banks (2 Banks)	3,168	5,340	953	4,785	555	611
	MONROE COUNTY TOTALS (7 Banks)	15,467	25,045	4,228	20,428	4,617	3,139

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	NASSAU COUNTY						
	STATE BANKS						
96	Barnett Bank of Nassau County	12,762	877	6,203	11,266	4,399	5,463
706	Nassau County State Bank	11,709	1,245	5,558	10,325	4,307	4,513
	Total - State Banks (2 Banks)	24,471	2,122	11,761	21,591	8,706	9,976
	NASSAU COUNTY TOTALS (2 Banks)	24,471	2,122	11,761	21,591	8,706	9,976
	OKALOOSA COUNTY						
	STATE BANKS						
798	Bank of Mary Esther	9,155	1,258	5,178	7,754	2,797	3,658
585	Barnett Bank of Fort Walton	35,147	2,895	21,179	31,520	11,340	18,926
258	First Bank of Crestview	21,900	1,602	9,540	20,214	5,583	12,011
433	First City Bank of Fort Walton	30,479	2,536	16,808	27,336	11,247	12,637
816	Sunshine Bank of Fort Walton	22,777	1,690	14,694	20.069	6,005	8,804
150-T	Valparaiso Bank and Trust Company	63,511	3,619	33,904	58,697	18,554	24,440
	Total - State Banks (6 Banks)	182,969	13,600	101,303	165,590	55,526	80,476
	NATIONAL BANKS						
	First National Bank of Niceville	25,870	2,046	14,157	23,462	6,035	13,092
	First National Bank of Crestview	31,132	4,424	12,737	26,176	6,802	13,401
	First National Bank of Destin	19,693	1,446	12,448	17,977	5,911	10,504
	First National Bank of Okaloosa County	72,537	4,964	31,322	66,872	19,620	40,582
	Total - National Banks (4 Banks)	149,232	12,880	70,664	134,487	38,368	77,579
	OKALOOSA COUNTY TOTALS (10 Banks)	332,201	26,480	171,967	300,077	93,894	158,055
	OKEECHOBEE COUNTY						
	STATE BANKS						
743	Commercial Bank of Okeechobee	22,935	1,605	13,092	20,099	6,328	10,851
415	Okeechobee County Bank	52,877	4,279	27,768	47,113	18,057	26,980
	Total - State Banks (2 Banks)	75,812	5,884	40,860	67,212	24,385	37,831
	OKEECHOBEE COUNTY TOTALS (2 Banks)	75,812	5,884	40,860	67,212	24,385	37,831
	ORANGE COUNTY						
	STATE BANKS						
735	Atlantic Bank of Orlando	110,525	7,725	62,839	97,223	39,583	51,004
785	Bank of Central Florida	28,991	2,481	15,865	23,635	9,651	12,701
509	Bank of West Orange	19,036	1,234	12,286	17,533	6,039	10,272
159	Century Bank of Orange County	57,500	4,039	32,470	51,969	18,181	31,750
591	Combank/Apopka	17,369	1,048	6,100	13,765	4,727	8,134
566	Combank/Fairvilla	25,000	2,010	9,748	21,709	8,488	11,941
611	Combank/Pine Castle	31,588	2,124	8,932	24,660	8,568	15,121
688	Combank/Union Park	16,055	1,271	3.420	14,094	4,802	9,083
137-T	Combank/Winter Park	102,710	7,532	68.806	88,309	34,827	38,272
597	First State Bank of Winter Garden	9,519	1,116	3,333	8,337	2,697	4,381
149-T	Flagship Bank of Orlando	73,404	8,164	37,388	60,048	27,090	31,887
737	Florida Center Bank	12,883	1,206	6,527	11,569	5,180	4,819
481	Landmark Bank of Orlando	53,216	4,432	28,101	47,835	17,242	23,372
704	Royal Trust Bank of Orlando	18,837	1,698	10,027	15,533	6,235	7,690
	Total - State Banks (14 Banks)	576,633	46,080	305,842	496,219	193,310	260,427

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	NASSAU COUNTY						
	STATE BANKS						
696	Barnett Bank of Nassau County	725	1,389	240	1,137	252	194
706	Nassau County State Bank	629	1,291	307	1,154	137	125
	Total - State Banks (2 Banks)	1,354	2,680	547	2,291	389	319
	NASSAU COUNTY TOTALS (2 Banks)	1,354	2,680	547	2,291	389	319
	OKALOOSA COUNTY						
	STATE BANKS						
798	Bank of Mary Esther	658	1,120	170	765	355	221
585	Barnett Bank of Fort Walton	2,713	3,845	537	2,900	945	609
258	First Bank of Crestview	1,173	2,061	356	1,686	375	272
433	First City Bank of Fort Walton	2,075	3,188	673	2,760	428	335
816	Sunshine Bank of Fort Walton	1,836	2,384	411	2,346	38	44—
150-T	Valparaiso Bank and Trust Company	4,605	6,815	1,430	6,416	399	378
	Total - State Banks (6 Banks)	13,060	19,413	3,577	16,873	2,540	1,771
	NATIONAL BANKS						
	First National Bank of Niceville	1,908	3,005	512	2,679	326	265
	First National Bank of Crestview	1,677	3,180	420	2,338	842	571
	First National Bank of Destin	1,600	2,194	317	1,720	474	316
	First National Bank of Okaloosa County	3,829	7,058	1,293	7,156	98—	142—
	Total - National Banks (4 Banks)	9,014	15,437	2,542	13,893	1,544	1,010
	OKALOOSA COUNTY TOTALS (10 Banks)	22,074	34,850	6,119	30,766	4,084	2,781
	OKEECHOBEE COUNTY						
	STATE BANKS						
743	Commercial Bank of Okeechobee	1,549	2,458	354	1,968	490	342
415	Okeechobee County Bank	2,991	5,205	665	3,640	1,565	944
	Total - State Banks (2 Banks)	4,540	7,663	1,019	5,608	2,055	1,286
	OKEECHOBEE COUNTY TOTALS (2 Banks)	4,540	7,663	1,019	5,608	2,055	1,286
	ORANGE COUNTY						
	STATE BANKS						
735	Atlantic Bank of Orlando	7,800	11,532	1,602	9,579	1,953	1,200
785	Bank of Central Florida	1,697	3,164	499	2,476	688	311
509	Bank of West Orange	1,359	2,044	394	1,800	244	192
159	Century Bank of Orange County	3,940	5,896	1,030	4,925	971	832
591	ComBank/Apopka	790	1,958	227	1,584	374	225
566	ComBank/Fairvilla	1,277	2,440	270	2,006	434	285
611	ComBank/Pine Castle	1,194	3,067	380	2,516	551	322
688	ComBank/Union Park	449	1,821	244	1,491	330	206
137-T	ComBank/Winter Park	9,159	13,483	2,488	11,140	2,343	1,087
597	First State Bank of Winter Garden	331	963	184	896	67	50
149-T	Flagship Bank of Orlando	4,636	8,424	1,484	6,735	1,689	1,012
737	Florida Center Bank	818	1,377	312	1,105	272	135
481	Landmark Bank of Orlando	3,212	5,315	815	4,453	862	633
704	Royal Trust Bank of Orlando	1,224	2,153	406	1,919	234	198
	Total - State Banks (14Banks)	37,886	63,637	10,335	52,625	11,012	6,688

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	NATIONAL BANKS						
	Barnett Bank of Orlando/Winter Park, N.A.	300,360	19,237	185,430	244,007	81,922	130,065
	First Bankers Orange County, N.A.	33,117	2,620	13,671	28,672	13,491	13,776
	Florida National Bank of Orlando	134,481	10,941	61,085	110,198	36,133	58,782
	Pan Am Bank of Orlando, N.A.	125,917	8,580	38,362	87,716	49,610	29,192
	Southeast National Bank of Orlando	161,133	10,019	73,276	135,117	42,507	54,521
	Sun Bank, N.A.	1,083,254	60,211	515,560	900,487	325,581	424,466
	Winter Park National Bank	48,303	2,779	24,100	43,601	13,581	29,276
	Total - National Banks (7 Banks)	1,886,565	114,423	911,484	1,549,796	562,825	740,078
	ORANGE COUNTY TOTALS (21 Banks)	2,463,198	160,503	1,217,326	2,046,015	756,135	1,000,505
	OSCEOLA COUNTY						
	STATE BANKS						
577	Exchange Bank of Osceola	30,386	1,632	17,392	26,784	8,841	17,155
724	Flagship Bank of Kissimmee	12,869	1,035	4,959	11,336	3,695	6,980
	Total - State Banks (2 Banks)	43,255	2,667	22,351	38,120	12,536	24,135
	NATIONAL BANKS						
	First National Bank of Kissimmee	63,219	4,080	23,904	52,664	17,252	33,819
	Total - National Banks (1 Bank)	63,219	4,080	23,904	52,664	17,252	33,819
	OSCEOLA COUNTY TOTALS (3 Banks)	106,474	6,747	46,255	90,784	29,788	57,954
	PALM BEACH COUNTY						
	STATE BANKS						
548	Bank of Belle Glade	32,629	2,492	8,308	29,626	25,489	2,994
291	Bank of Pahokee	30,326	3,569	10,151	26,497	20,017	5,118
110-T	Bank of Palm Beach and Trust Company	118,443	11,476	61,001	104,081	36,108	61,650
815	Bank of South Palm Beaches	8,752	1,458	4,897	7,251	2,687	3,770
575	Barnett Bank of Palm Beach County	269,765	16,549	73,993	205,569	77,024	120,882
529	Citizens Bank of Palm Beach	66,227	4,787	23,451	60,205	29,603	27,432
493	First American Bank of Palm Beach County	317,865	16,938	171,776	278,073	106,066	137,658
154-T	First Bank and Trust of Palm Beach County	133,645	8,495	62,963	121,067	36,006	75,238
141-T	First Marine Bank and Trust Company of Palm Beach	448,571	33,616	204,723	407,502	148,537	224,528
531	First State Bank of Lantana	55,724	3,362	28,381	51,412	17,333	32,114
165-T	Flagship Bank of West Palm Beach	60,948	6,217	36,386	50,112	26,019	22,932
596	Mall Bank	43,095	3,804	19,445	38,575	23,828	13,365
745	Palm Beach Lakes Bank	5,563	502	1,919	4,841	2,044	2,458
545	Pan American Bank of Palm Beach County	60,067	4,818	29,598	52,125	24,615	21,378
800	Suburban Bank	30,119	2,213	19,375	27,532	9,237	17,528
	Total - State Banks (15 Banks)	1,681,739	120,296	756,367	1,464,468	584,613	769,045

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	NATIONAL BANKS						
	Barnett Bank of Orlando/Winter Park, N.A.	22,790	29,948	5,481	25,173	4,775	2,931
	First Bankers of Orange County, N.A.	1,624	3,088	711	2,748	340	323
	Florida National Bank of Orlando	7,113	11,964	1,772	10,637	1,327	1,129
	Pan American Bank of Orlando, N.A.	4,465	11,708	2,634	9,046	2,662	1,617
	Southeast National Bank of Orlando	7,945	13,289	2,316	12,174	1,115	1,073
	Sun Bank, N.A.	58,503	109,747	19,610	98,482	11,265	8,616
	Winter Park National Bank	2,825	4,362	709	3,864	498	438
	Total - National Banks (7 Banks)	105,265	184,106	33,233	162,124	21,982	16,127
	ORANGE COUNTY TOTALS (21 Banks)	143,151	247,743	43,568	214,749	32,994	22,815
	OSCEOLA COUNTY						
	STATE BANKS						
577	Exchange Bank of Osceola	1,981	3,327	379	3,002	325	218
724	Flagship Bank of Kissimmee	574	1,261	223	1,010	251	157
	Total - State Banks (2 Banks)	2,555	4,588	602	4,012	576	375
	NATIONAL BANKS						
	First National Bank of Kissimmee	2,978	6,237	761	4,635	1,602	942
	Total - National Banks (1 Bank)	2,978	6,237	761	4,635	1,602	942
	OSCEOLA COUNTY TOTALS (3 Banks)	5,533	10,825	1,363	8,647	2,178	1,317
	PALM BEACH COUNTY						
	STATE BANKS						
548	Bank of Belle Glade	969	1,972	465	1,215	757	449
291	Bank of Pahokee	1,123	2,502	846	1,854	648	164
110-T	Bank of Palm Beach and Trust Company	7,347	11,481	1,666	9,093	2,388	1,554
815	Bank of South Palm Beaches	515	904	255	863	41	41
575	Barnett Bank of Palm Beach County	8,450	22,520	3,090	18,422	4,098	3,218
529	Citizens Bank of Palm Beach	2,863	5,733	1,048	4,143	1,590	1,017
493	First American Bank of Palm Beach County	22,364	31,690	4,718	26,055	5,635	4,088
154-T	First Bank and Trust of Palm Beach County	7,101	13,208	2,336	12,376	833	833
141-T	First Marine Bank and Trust Company of Palm Beach	23,688	40,943	7,036	37,625	3,318	3,562
531	First State Bank of Lantana	3,467	5,432	1,078	4,773	659	529
165-T	Flagship Bank of West Palm Beach	4,357	6,649	1,246	5,152	1,497	895
596	Mall Bank	1,963	3,474	762	2,876	598	523
745	Palm Beach Lakes Bank	234	579	167	639	60—	42-
545	Pan American Bank of Palm Beach County	3,852	5,980	1,153	5,302	678	467
800	Suburban Bank	2,088	2,987	506	2,576	411	283
	Total - State Banks (15 Banks)	90,381	156,054	26,372	132,964	23,091	17,581

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	NATIONAL BANKS						
	Atlantic National Bank of Palm Beach County	113,336	10,187	52,886	96,511	40,776	49,020
	Boca Raton National Bank	133,911	11,539	44,210	121,063	46,257	71,511
	Brady National Bank	18,519	1,518	7,209	16,096	6,264	8,417
	Century National Bank of Palm Beach County	34,971	2,873	15,118	30,924	12,068	18,033
	Citizens National Bank	14,692	1,822	5,455	12,689	5,751	6,670
	First National Bank in Palm Beach	277,047	34,883	100,015	224,507	102,793	96,612
	First National Bank and Trust	182,038	6,443	47,870	73,207	23,122	44,076
	First National Bank of Palm Beach Gardens	29,604	1,693	12,868	27,580	10,079	16,773
	First National Bank of West Delray Beach	9,225	1,440	2,144	7,590	5,243	2,219
	Florida Coast Bank of Palm Beach County, N.A.	16,650	1,444	4,047	15,079	5,086	6.606
	Florida First National Bank at Belle Glade	22,447	1,605	3,485	20,081	14,263	4,788
	Flagler National Bank of the Palm Beaches	56,387	4,244	25,626	51,685	24,518	24,981
	Flagship First National Bank of Boynton Beach	48,331	4,436	19,804	42,256	15,859	25,072
	Florida National Bank of Palm Beach County	61,975	6,194	18,400	36,052	16,382	16,437
	Gulfstream Bank, N.A.	574,441	40,992	284,750	493,117	210,530	263,266
	Jupiter-Tequesta National Bank	24,807	1,711	13,070	22,914	9,610	11,572
	Royal Trust Bank of Palm Beach, N.A.	65,499	5,042	37,144	58,064	23,528	32,790
	Sun First National Bank of Palm Beach County	185,789	10,484	94,421	160,532	61,517	92,729
	Total - National Banks (18 Banks)	1,869,669	148,550	788,502	1,509,947	633,646	791,572
	PALM BEACH COUNTY TOTALS (33 Banks)	3,551,408	268,846	1,544,869	2,974,415	1,218,259	1,560,617
PASCO COUNTY							
	STATE BANKS						
659	Bank of Holiday	52,790	3,698	28,186	48,319	9,243	34,426
164-T	Bank of Pasco County	80,653	6,077	33,752	73,979	17,287	38,001
605	Barnett Bank of Pasco County	176,104	8,554	70,459	144,818	27,762	114,420
652	Citizens Bank of Pasco	27,389	1,931	12,441	25,344	4,992	19,545
601	Ellis Security Bank	55,452	3,937	29,191	50,827	7,282	42,995
437	Flagship Bank of Pasco County	84,016	5,554	42,888	77,488	17,088	59,309
689	Peoples Bank of Pasco County	32,764	2,636	11,509	29,936	6,825	19,470
648	Southeast Bank of Pasco	139,827	9,632	64,333	124,897	22,620	97,299
	Total - State Banks (8 Banks)	648,995	42,019	292,759	575,608	113,099	425,464
	NATIONAL BANKS						
	Ellis First National Bank of Hudson	12,811	1,065	8,798	11,604	3,269	8,201
	Ellis First National Bank of Dade City	24,349	2,015	11,768	21,790	5,640	13,502
	Ellis First National Bank of New Port Richey	107,305	10,015	65,871	94,884	21,628	71,242
	Exchange National Bank of Pasco County	39,143	2,647	21,178	35,300	9,049	25,920
	Total - National Banks (4 Banks)	183,608	15,742	107,615	163,578	39,586	118,865
	PASCO COUNTY TOTALS (12 Banks)	832,603	57,761	400,374	739,186	152,685	544,329
PINELLAS COUNTY							
	STATE BANKS						
576	Atlantic Bank of Largo	63,864	4,039	22,552	59,517	16,158	42,902
127-T	Bank of Clearwater	153,835	18,150	80,506	129,189	48,453	63,337
176-T	Bank of Indian Rocks	94,623	6,327	27,698	87,206	26,844	59,017
780	Bank of Oldsmar	13,592	1,183	6,216	11,598	3,007	5,726
755	Bank of Florida in St. Petersburg	39,386	3,239	30,543	52,587	11,728	33,139
140-T	Central Plaza Bank and Trust Company	97,859	9,817	34,459	87,040	25,255	43,894
560	Clearwater Beach Bank	47,418	2,782	22,851	43,163	11,404	31,000
767	Clearwater Oaks Bank	19,528	1,786	7,327	17,173	7,002	9,046
158-T	Community Bank of Pinellas	329,250	21,046	147,898	295,483	80,123	195,247
487	Ellis First Park Bank	35,408	3,509	14,448	31,387	9,448	17,950
534	Ellis Harbor Bank	7,193	724	3,985	6,403	2,066	3,208
602	Ellis Springs Bank	46,254	3,059	22,568	42,729	5,324	35,927

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	NATIONAL BANKS						
	Atlantic National Bank of Palm Beach County	7,031	10,095	1,359	9,810	285	601
	Boca Raton National Bank	4,703	10,260	1,842	8,960	1,300	1,178
	Brady National Bank	830	1,826	337	1,653	173	149
	Century National Bank of Palm Beach County	1,555	3,639	603	3,209	430	210
	Citizens National Bank	670	1,300	172	992	308	212
	First National Bank in Palm Beach	11,527	23,195	4,282	15,832	7,363	5,233
	First National Bank and Trust	5,914	9,553	1,427	7,920	1,633	1,110
	First National Bank of Palm Beach Gardens	1,392	2,849	485	2,294	555	400
	First National Bank of West Delray Beach	182	850	121	487	363	200
	Florida Coast Bank of Palm Beach County, N.A.	408	1,160	209	847	313	203
	Florida First National Bank at Belle Glade	401	1,483	333	1,115	368	295
	Flagler National Bank of the Palm Beaches	2,825	4,657	798	3,749	908	723
	Flagship First National Bank of Boynton Beach	1,870	4,040	683	3,006	1,034	666
	Florida National Bank of Palm Beach County	2,085	4,602	711	4,122	480	419
	Gulfstream Bank, N.A.	16,084	29,073	5,342	24,166	4,907	3,993
	Jupiter-Tequesta National Bank	1,354	2,123	489	1,895	228	213
	Royal Trust Bank of Palm Beach, N.A.	3,955	6,337	855	5,031	1,306	1,135
	Sun First National Bank of Palm Beach County	10,814	17,210	2,437	14,717	2,493	1,724
	Total - National Banks (18 Banks)	73,600	134,252	22,485	109,805	24,447	18,664
	PALM BEACH COUNTY TOTALS (33 Banks)	163,981	290,306	48,857	242,769	47,538	36,245
	PASCO COUNTY						
	STATE BANKS						
659	Bank of Holiday	2,602	4,803	651	4,021	782	351
164-T	Bank of Pasco County	3,722	7,352	938	6,511	841	747
605	Barnett Bank of Pasco County	7,470	14,544	1,959	12,409	2,135	1,668
652	Citizens Bank of Pasco	1,339	2,404	398	2,185	219	192
601	Ellis Security Bank	2,498	4,750	249	3,968	782	473
437	Flagship Bank of Pasco County	4,718	8,110	930	6,353	1,757	1,124
689	Peoples Bank of Pasco County	1,282	2,858	355	2,322	536	505
648	Southeast Bank of Pasco	3,801	6,421	747	5,775	646	416
	Total - State Banks (8 Banks)	27,432	51,242	6,227	43,544	7,698	5,476
	NATIONAL BANKS						
	Ellis First National Bank of Hudson	824	1,588	108	1,288	300	157
	Ellis First National Bank of Dade City	1,176	2,284	362	1,728	556	329
	Ellis First National Bank of New Port Richey	6,558	12,129	1,703	10,242	1,887	1,250
	Exchange National Bank of Pasco County	2,355	3,613	419	3,195	418	310
	Total - National Banks (4 Banks)	10,913	19,614	2,592	16,453	3,161	2,046
	PASCO COUNTY TOTALS (12 Banks)	38,345	70,856	8,819	59,997	10,859	7,522
	PINELLAS COUNTY						
	STATE BANKS						
576	Atlantic Bank of Largo	2,890	5,570	687	5,336	234	235
127-T	Bank of Clearwater	9,573	13,785	2,407	11,955	1,830	1,348
176-T	Bank of Indian Rocks	2,759	7,780	1,354	6,591	1,189	1,013
780	Bank of Oldsmar	797	1,559	228	1,505	54	12
755	Bank of Florida in St. Petersburg	3,356	5,753	712	5,034	719	506
140-T	Central Plaza Bank and Trust Company	4,137	8,651	1,532	7,250	1,401	1,436
560	Clearwater Beach Bank	2,254	4,345	704	3,989	356	293
767	Clearwater Oaks Bank	879	1,817	447	1,726	91	72
158-T	Community Bank of Pinellas	16,778	30,776	4,315	29,959	817	1,839
487	Ellis First Park Bank	1,522	3,325	364	2,636	689	500
534	Ellis Harbor Bank	410	697	161	647	50	38
602	Ellis Springs Bank	2,070	4,252	288	4,198	54	47

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

Bank by County		Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
186-T	First Bank and Trust Company	76,795	5,707	43,644	68,185	15,689	51,094
623	First Bank Pinellas County	31,568	2,440	15,856	28,959	10,704	15,637
122-T	First Gulf Beach Bank and Trust Company	71,042	5,505	24,628	64,691	16,741	40,776
626	Florida Bank of Commerce	28,826	2,102	11,635	26,218	6,222	19,625
805	Great American Bank of Pinellas	38,034	2,440	16,228	34,157	9,321	19,737
763	Guardian Bank	40,458	2,612	22,491	37,168	15,813	20,216
442	Gulf Coast Bank of Pinellas	59,197	5,774	24,176	52.913	16,390	35,396
675	Northeast Bank of Clearwater	29,657	1,942	13,365	26,116	6,168	17,962
733	Palm State Bank	31,205	2,327	16,930	28,126	7,209	17,939
804	Park Bank of Florida	51,220	4,586	30,145	45,719	14,694	22,723
719	Pinellas Bank	31,676	2,463	17,824	28,404	9,989	15,980
722	Republic Bank	28,222	1,715	11,189	24,931	9,997	13,342
556	Royal Trust Bank of St. Petersburg	48,506	3,124	31,773	42,655	10,387	28,819
663	Ruthland Central Bank	32,093	2,243	12,393	29,498	9,327	15,912
128-T	Southeast Bank of Pinellas	293,205	17,667	108,435	253,859	60,438	136,026
123-T	St. Petersburg Bank and Trust	140,901	13,237	71,849	126,201	32,404	91,117
125-T	Sun Bank/Suncoast	280,798	17,856	130,571	259,480	66,044	175,438
818	United Bank of Pinellas	11,555	1,685	5,841	7,961	1,897	5,590
	Total - State Banks (30 Banks)	2,293,168	171,096	1,030,024	2,048,716	566,246	1,283,722
	NATIONAL BANKS						
	Barnett Bank of Clearwater, N.A.	84,296	6,265	36,145	72,382	22,552	42,479
	Barnett Bank of St. Petersburg	77,902	6,524	39,357	67,886	22,053	42,959
	Century First National Bank of Pinellas County	305,772	19,647	113,479	243,314	106,199	115,917
	Ellis First National Bank in Tarpon Springs	71,870	6,133	25,264	64,333	13,097	43,669
	Ellis National Bank of Clearwater	9,343	1,353	5,223	7,728	4,031	3,011
	Ellis National Bank of St. Petersburg	43,553	4,398	25,809	38,623	12,606	23,981
	Exchange National Bank of Pinellas County	127,453	8,634	59,609	117,812	30,673	84,572
	First National Bank of Clearwater	172,848	14,144	82,476	152,695	47,736	102,335
	Flagship Bank of St. Petersburg, N.A.	110,911	8,594	63,911	100,918	38,615	60,746
	Florida National Bank at St. Petersburg	131,835	11,778	62,361	113,231	31,787	74,640
	Landmark Union Trust Bank of St. Petersburg, N.A.	376,340	22,523	162,272	295,096	109,859	171,761
	National Trust Bank of Florida	84,138	6,593	32,445	68,991	21,257	36,812
	Total - National Banks (12 Banks)	1,596,261	116,586	698,351	1,343,009	460,465	802,882
	PINELLAS COUNTY TOTALS (42 Banks)	3,889,429	287,682	1,728,375	3,391,725	1,026,711	2,086,604
POLK COUNTY							
	STATE BANKS						
779	American Bank of Lake Wales	23,310	1,306	11,853	21,739	7,059	14,368
705	American Bank of Lakeland	17,818	1,780	9,540	15,930	6,562	8,664
115-T	Atlantic Bank and Trust of Lake Wales	36,644	2,576	18,633	33,601	11,702	21,413
630	Barnett Bank of East Polk County	153,161	9,581	57,718	122,305	35,341	79,187
460	Barnett Bank of Lakeland	91,473	5,059	31,419	82,739	45,896	32,236
270	Citizens Bank of Frostproof	17,924	2,768	6,097	15,108	7,391	7,489
456	Citrus and Chemical Bank	59,084	4,473	35,560	53,309	16,832	30,518
179-T	Exchange Bank of Polk County	167,756	11,460	101,843	151,199	43,458	100,444
080	Flagship Bank of Mulberry	20,680	1,737	10,808	18,160	7,186	10,427
196	Flagship Bank of Polk County	82,406	5,902	32,748	75,190	20,611	52,025
122	Flagship State Bank of Polk County	28,971	2,324	14,980	26,036	9,268	16,018
555	Imperial Bank of Lakeland	55,752	3,938	20,905	50,886	15,660	24,374
132-T	Peoples Bank of Lakeland	285,373	28,207	83,107	226,931	69,107	107,946
633	Southeast Bank of Winter Haven	10,155	522	4,613	9,458	5,084	3,793
	Total - State Banks (14 Banks)	1,050,507	81,633	439,824	902,591	301,157	508,902

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

Bank by County		Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
86-T	First Bank and Trust Company	4,323	6,890	904	6,042	848	491
23	First Bank of Pinellas County	1,798	2,642	468	2,290	352	329
22-T	First Gulf Beach Bank and Trust Company	2,622	6,371	1,094	4,636	1,735	1,177
26	Florida Bank of Commerce	1,460	2,915	521	2,677	238	315
05	Great American Bank of Pinellas	1,850	3,536	507	2,846	690	395
763	Guardian Bank	2,600	4,093	670	3,029	1,064	630
42	Gulf Coast Bank of Pinellas	2,850	5,174	824	4,141	1,033	605
75	Northeast Bank of Clearwater	1,550	2,936	454	2,798	138	145
733	Palm State Bank	2,042	3,480	612	3,459	21	38
04	Park Bank of Florida	3,260	4,868	734	4,271	597	562
719	Pinellas Bank	2,064	3,422	639	2,806	616	413
722	Republic Bank	1,277	2,323	383	1,589	734	356
56	Royal Trust Bank of St. Petersburg	3,473	4,499	650	4,136	363	225
63	Rutland Central Bank	1,427	2,977	609	2,559	418	327
128-T	Southeast Bank of Pinellas	12,156	25,143	2,334	22,737	2,406	2,107
123-T	St. Petersburg Bank and Trust	7,884	13,722	2,297	12,814	908	1,077
125-T	Sun Bank/Suncoast	13,925	25,442	3,060	23,421	2,021	1,824
818	United Bank of Pinellas	414	749	148	680	69	107
	Total - State Banks (30 Banks)	114,400	209,492	30,107	187,757	21,735	18,462
	NATIONAL BANKS						
	Barnett Bank of Clearwater, N.A.	4,246	7,955	1,267	6,752	1,203	922
	Barnett Bank of St. Petersburg	4,820	8,053	1,308	7,514	539	658
	Century First National Bank of Pinellas County	13,708	24,822	3,010	20,799	4,023	2,459
	Ellis First National Bank in Tarpon Springs	2,732	6,066	459	4,874	1,192	917
	Ellis National Bank of Clearwater	609	840	194	894	54—	54—
	Ellis National Bank of St. Petersburg	2,576	4,176	678	3,299	877	538
	Exchange National Bank of Pinellas County	6,182	11,331	1,390	10,333	998	1,044
	First National Bank of Clearwater	9,298	17,030	3,689	13,613	3,417	2,082
	Flagship Bank of St. Petersburg, N.A.	6,670	10,005	1,730	7,866	2,139	1,298
	Florida National Bank at St. Petersburg	5,959	11,122	1,906	10,315	807	766
	Landmark Union Trust Bank of St. Petersburg, N.A.	24,345	42,475	7,015	39,181	3,294	2,591
	National Trust Bank of Florida	3,900	8,236	1,162	6,161	2,075	1,293
	Total - National Banks (12 Banks)	85,045	152,111	23,808	131,601	20,510	14,514
	PINELLAS COUNTY TOTALS (42 Banks)	199,445	361,603	53,915	319,358	42,245	32,976
POLK COUNTY							
	STATE BANKS						
779	American Bank of Lake Wales	1,297	2,410	360	2,225	185	213
705	American Bank of Lakeland	1,154	1,861	312	1,709	152	152
115-T	Atlantic Bank and Trust of Lake Wales	2,166	3,698	519	3,048	650	381
630	Barnett Bank of East Polk County	7,075	14,157	1,831	11,413	2,744	2,010
460	Barnett Bank of Lakeland	4,035	6,828	1,278	6,158	670	670
270	Citizens Bank of Frostproof	543	1,712	293	1,018	694	363
456	Citrus and Chemical Bank	4,047	6,543	1,299	5,598	945	599
179-T	Exchange Bank of Polk County	11,377	17,662	2,310	16,231	1,431	1,462
080	Flagship Bank of Mulberry	1,160	1,986	356	1,615	371	258
196	Flagship Bank of Polk County	3,821	8,142	1,088	6,425	1,717	1,057
122	Flagship State Bank of Polk County	1,544	2,777	427	2,084	693	449
555	Imperial Bank of Lakeland	2,455	4,871	790	4,180	691	661
132-T	Peoples Bank of Lakeland	9,988	26,374	2,761	22,859	3,515	2,554
633	Southeast Bank of Winter Haven	618	935	208	1,036	101—	53—
	Total - State Banks (14 Banks)	51,280	99,956	13,832	85,599	14,357	10,776

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits— IPC	Time and Savings— IPC
	NATIONAL BANKS						
	First Commercial National Bank	12,269	1,432	4,298	10,748	6,141	3,297
	First National Bank of Lakeland	80,343	5,064	32,562	68,591	27,507	33,868
	First National Bank of Winter Haven	31,448	2,198	13,361	26,510	9,927	15,154
	Florida First National Bank at Bartow	41,533	4,043	16,543	35,544	13,369	19,754
	Florida National Bank at Lakeland	76,418	7,650	31,075	54,922	18,329	31,407
	Sun First National Bank of Polk County	106,391	6,590	44,337	93,409	24,243	66,653
	Total - National Banks (6 Banks)	348,402	26,977	142,176	289,724	99,516	170,133
	POLK COUNTY TOTALS (20 Banks)	1,398,909	108,610	582,000	1,192,315	400,673	679,035
PUTNAM COUNTY							
	STATE BANKS						
468	Century Bank of Palatka	21,347	1,507	9,883	19,634	7,303	10,318
289	Flagship Bank of Putnam County	29,157	1,944	13,417	26,664	6,856	19,289
	Total - State Banks (2 Banks)	50,504	3,451	23,300	46,298	14,159	29,607
	NATIONAL BANKS						
	Atlantic National Bank of Palatka	59,383	4,159	22,392	54,360	16,459	34,649
	Total - National Banks (1)	59,383	4,159	22,392	54,360	16,459	34,649
	PUTNAM COUNTY TOTALS (3 Banks)	109,887	7,610	45,692	100,658	30,618	64,256
SAINT JOHNS COUNTY							
	STATE BANKS						
438	Atlantic Bank of Hastings	11,169	950	6,021	10,095	4,015	5,281
135-T	Atlantic Bank of St. Augustine	50,969	3,681	22,117	46,783	12,155	31,932
603	Barnett Bank of St. Johns County	77,940	5,665	35,006	68,293	18,545	43,533
817	Peoples Bank of St. Augustine	6,200	1,202	2,766	4,918	1,697	2,726
	Total - State Banks (4 Banks)	146,278	11,498	65,910	130,089	36,412	83,472
	SAINT JOHNS COUNTY TOTALS (4 Banks)	146,278	11,498	65,910	130,089	36,412	83,472
SAINT LUCIE COUNTY							
	STATE BANKS						
416	Florida Bank at Fort Pierce	23,115	2,321	13,030	19,205	8,601	8,167
707	Port St. Lucie Bank	31,276	2,121	14,164	28,968	11,092	15,957
121-T	Sun Bank of St. Lucie County	155,636	11,520	83,665	143,021	55,992	70,510
	Total - State Banks (3 Banks)	210,027	15,962	110,859	191,194	75,685	94,634
	NATIONAL BANKS						
	Southeast First National Bank of Ft. Pierce	58,266	3,564	22,933	51,029	24,060	21,280
	Total - National Banks (1 Bank)	58,266	3,564	22,933	51,029	24,060	21,280
	SAINT LUCIE COUNTY TOTALS (4 Banks)	268,293	19,526	133,792	242,223	99,745	115,914

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	NATIONAL BANKS						
	First Commercial National Bank	511	1,123	241	908	215	177
	First National Bank of Lakeland	3,703	6,958	997	5,588	1,370	922
	First National Bank of Winter Haven	1,576	3,002	478	2,499	503	364
	Florida First National Bank at Bartow	1,978	3,540	459	2,977	563	455
	Florida National Bank at Lakeland	4,046	7,937	950	6,029	1,908	1,258
	Sun First National Bank of Polk County	4,987	9,499	1,467	8,892	607	634
	Total - National Banks (6 Banks)	16,801	32,059	4,592	26,893	5,166	3,810
	POLK COUNTY TOTALS (20 Banks)	68,081	132,015	18,424	112,492	19,523	14,856
PUTNAM COUNTY							
	STATE BANKS						
468	Century Bank of Palatka	1,257	2,042	327	1,721	321	179
289	Flagship Bank of Putnam County	1,610	2,997	457	2,488	509	324
	Total - State Banks (2 Banks)	2,867	5,039	784	4,209	830	503
	NATIONAL BANKS						
	Atlantic National Bank of Palatka	3,247	6,012	664	5,374	638	653
	Total - National Banks (1 Bank)	3,247	6,012	664	5,374	638	653
	PUTNAM COUNTY TOTALS (3 Banks)	6,114	11,051	1,448	9,583	1,468	1,156
SAINT JOHNS COUNTY							
	STATE BANKS						
438	Atlantic Bank of Hastings	775	1,219	175	1,019	200	128
135-T	Atlantic Bank of St. Augustine	2,932	5,582	690	4,857	725	497
603	Barnett Bank of St. Johns County	4,389	8,032	1,252	6,735	1,297	1,095
817	Peoples Bank of St. Augustine	270	537	119	457	80	68
	Total - State Banks (4 Banks)	8,366	15,370	2,236	13,068	2,302	1,788
	SAINT JOHNS COUNTY TOTALS (4 Banks)	8,366	15,370	2,236	13,068	2,302	1,788
SAINT LUCIE COUNTY							
	STATE BANKS						
416	Florida Bank at Fort Pierce	1,402	2,147	420	1,946	201	196
707	Port St. Lucie Bank	1,399	2,542	516	2,089	453	332
121-T	Sun Bank of St. Lucie County	9,490	15,665	2,038	11,269	4,396	2,787
	Total - State Banks (3 Banks)	12,291	20,354	2,974	15,304	5,050	3,315
	NATIONAL BANKS						
	Southeast First National Bank of Ft. Pierce	2,375	5,049	770	4,008	1,041	742
	Total - National Banks (1 Bank)	2,375	5,049	770	4,008	1,041	742
	SAINT LUCIE COUNTY TOTALS (4 Banks)	14,666	25,403	3,744	19,312	6,091	4,057

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	SANTA ROSA COUNTY						
	STATE BANKS						
502	Century Bank of Gulf Breeze	17,957	1,581	8,117	16,166	6,743	8,722
498	Santa Rosa State Bank	33,839	3,126	16,656	30,392	9,664	18,299
	Total - State Banks (2 Banks)	51,796	4,707	24,773	46,558	16,407	27,021
	NATIONAL BANKS						
	Century National Bank of Santa Rosa	33,600	2,444	16,164	28,664	9,634	16,853
	Ellis First National Bank at Jay	27,009	1,977	13,391	24,436	6,690	16,501
	Total - National Banks (2 Banks)	60,609	4,421	29,555	53,100	16,324	33,354
	SANTA ROSA COUNTY TOTALS (4 Banks)	112,405	9,128	54,328	99,658	32,731	60,375
	SARASOTA COUNTY						
	STATE BANKS						
536	Ellis American Bank	44,718	3,367	20,379	40,849	11,797	28,700
740	Ellis Commercial Bank	26,542	1,544	11,478	24,647	5,131	19,147
628	Ellis Longboat Key Bank	34,279	2,479	14,259	31,403	8,429	22,604
109-T	Ellis Sarasota Bank and Trust Company	256,537	19,593	125,172	214,623	70,662	109,749
167-T	Englewood Bank and Trust	96,568	5,802	47,550	89,629	20,093	67,126
725	Exchange Bank of Sarasota County	25,132	1,577	15,796	22,568	7,444	14,954
638	North Port Bank	31,427	2,090	17,152	29,109	6,682	21,823
124-T	Pan American Bank in Sarasota	88,519	7,136	53,680	80,228	30,920	44,440
783	South County Bank	38,077	1,991	18,132	35,044	8,587	26,022
156-T	Venice Nokomis Bank and Trust Company	97,850	6,688	45,095	89,724	16,115	73,249
	Total - State Banks (10 Banks)	739,649	52,267	368,693	657,829	185,860	427,814
	NATIONAL BANKS						
	Barnett Bank of Sarasota, N.A.	67,206	4,682	31,245	58,362	15,228	36,977
	First Independent Bank,N.A.	31,983	1,915	11,712	25,460	8,767	16,450
	First National Bank	150,801	10,921	82,742	135,435	34,291	99,810
	Gulf Coast National Bank	101,946	6,523	56,358	90,880	20,550	67,699
	National Bank of Sarasota	114,936	7,807	61,953	105,150	36,255	64,455
	S. E. First National Bank of Sarasota	341,569	21,166	132,999	276,408	81,630	169,081
	Total - National Banks (6 Banks)	808,441	53,014	377,009	691,695	196,721	454,472
	SARASOTA COUNTY TOTALS (16 Banks)	1,548,090	105,281	745,702	1,349,524	382,581	882,286
	SEMINOLE COUNTY						
	STATE BANKS						
420	Citizens Bank	23,500	1,769	5,426	21,547	6,990	13,967
515	Combank/Seminole County	73,600	5,096	31,876	67,848	23,905	39,352
409	Flagship Bank of Seminole	81,614	6,472	28,165	73,149	23,612	40,217
717	State Bank of Forest City	28,385	1,804	16,523	25,879	9,046	15,734
679	Tropic Bank of Seminole	23,717	1,961	9,301	20,484	5,993	10,773
	Total - State Banks (5 Banks)	230,816	17,102	91,291	208,907	69,546	120,043

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	SANTA ROSA COUNTY						
	STATE BANKS						
502	Century Bank of Gulf Breeze	1,007	1,817	314	1,428	389	228
498	Santa Rosa State Bank	1,880	3,702	607	2,997	705	579
	Total - State Banks (2 Banks)	2,887	5,519	921	4,425	1,094	807
	NATIONAL BANKS						
	Century National Bank of Santa Rosa	1,899	3,281	575	3,006	275	217
	Ellis First National Bank at Jay	1,589	2,534	249	2,044	490	300
	Total - National Banks (2 Banks)	3,488	5,815	824	5,050	765	517
	SANTA ROSA COUNTY TOTALS (4 Banks)	6,375	11,334	1,745	9,475	1,859	1,324
	SARASOTA COUNTY						
	STATE BANKS						
536	Ellis American Bank	2,281	4,363	587	3,494	869	578
740	Ellis Commercial Bank	1,297	2,642	270	2,224	418	230
628	Ellis Longboat Key Bank	1,520	3,099	262	2,377	722	448
109-T	Ellis Sarasota Bank and Trust Company	14,065	23,586	3,031	18,039	5,547	3,543
167-T	Englewood Bank and Trust	5,041	8,633	1,189	7,407	1,226	894
725	Exchange Bank of Sarasota County	1,900	2,548	295	2,272	276	171
638	North Port Bank	1,767	2,749	432	2,438	311	263
124-T	Pan American Bank in Sarasota	5,567	8,468	1,287	6,864	1,604	1,048
783	South County Bank	2,003	3,114	455	2,738	376	343
156-T	Venice-Nokomis Bank and Trust Company	4,587	8,851	1,090	7,918	933	854
	Total - State Banks (10 Banks)	40,028	68,053	8,898	55,771	12,282	8,372
	NATIONAL BANKS						
	Barnett Bank of Sarasota, N.A.	3,618	5,724	1,062	6,007	283—	27
	First Independent Bank, N.A.	1,213	2,717	550	2,585	132	148
	First National Bank	8,670	13,122	1,967	11,303	1,819	1,340
	Gulf Coast National Bank	6,259	9,054	1,119	7,862	1,192	1,065
	National Bank of Sarasota	6,889	9,750	1,478	7,875	1,875	1,488
	Southeast First National Bank of Sarasota	14,681	32,716	3,402	26,830	5,886	3,083
	Total - National Banks (6 Banks)	41,330	73,083	9,578	62,462	10,621	7,151
	SARASOTA COUNTY TOTALS (16 Banks)	81,358	141,136	18,476	118,233	22,903	15,523
	SEMINOLE COUNTY						
	STATE BANKS						
420	Citizens Bank	673	2,076	390	1,779	297	215
515	ComBank/Seminole County	3,863	7,285	893	5,975	1,310	826
409	Flagship Bank of Seminole	3,254	8,217	1,291	6,945	1,272	979
717	State Bank of Forest City	2,083	3,180	642	3,035	145	140
679	Tropic Bank of Seminole	1,045	2,807	450	2,594	213	238
	Total - State Banks (5 Banks)	10,918	23,565	3,666	20,328	3,237	2,398

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	NATIONAL BANKS						
	Atlantic National Bank of Seminole	47,463	4,005	19,880	43,063	12,620	28,020
	Barnett Bank of Seminole County	72,917	3,680	21,068	61,294	23,613	29,102
	Total - National Banks (2 Banks)	120,380	7,685	40,948	104,357	36,233	57,122
	SEMINOLE COUNTY TOTALS (7 Banks)	351,196	24,787	132,239	313,264	105,779	177,165
	SUMTER COUNTY						
	STATE BANKS						
426	Florida Bank of Sumter County	35,130	2,013	17,917	32,577	7,330	23,106
207	Southeast Bank of Wildwood	19,418	1,277	8,957	18,014	5,598	10,678
	Total - State Banks (2 Banks)	54,548	3,290	26,874	50,591	12,928	33,784
	SUMTER COUNTY TOTALS (2 Banks)	54,548	3,290	26,874	50,591	12,928	33,748
	SUWANEE COUNTY						
	STATE BANKS						
141	Branford State Bank	7,382	631	2,930	6,711	3,024	3,428
250	First Commercial Bank of Live Oak	35,132	2,727	15,985	31,748	10,947	18,963
	Total - State Banks (2 Banks)	42,514	3,358	18,915	38,459	13,971	22,391
	NATIONAL BANKS						
	First National Bank of Live Oak	46,808	2,844	22,703	41,918	11,640	28,160
	Total - National Banks (1 Bank)	46,808	2,844	22,703	41,918	11,640	28,160
	SUWANEE COUNTY TOTALS (3 Banks)	89,322	6,202	41,618	80,377	25,611	50,511
	TAYLOR COUNTY						
	STATE BANKS						
486	Citizens Bank	20,596	1,956	12,363	18,394	5,291	11,247
	Total - State Banks (1 Bank)	20,596	1,956	12,363	18,394	5,291	11,247
	NATIONAL BANKS						
	Florida National Bank at Perry	17,356	1,498	11,615	15,326	5,055	9,178
	Total - National Banks (1 Bank)	17,356	1,498	11,615	15,326	5,055	9,178
	TAYLOR COUNTY TOTALS (2 Banks)	37,952	3,454	23,978	33,720	10,346	20,425

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	NATIONAL BANKS						
	Atlantic National Bank of Seminole	2,579	4,667	533	4,116	551	453
	Barnett Bank of Seminole County	2,631	5,874	908	5,185	689	612
	Total - National Banks (2 Banks)	5,210	10,541	1,441	9,301	1,240	1,065
	SEMINOLE COUNTY TOTALS (7 Banks)	16,128	34,106	5,107	29,629	4,477	3,463
	SUMTER COUNTY						
	STATE BANKS						
426	Florida Bank of Sumter County	2,031	3,645	544	3,425	220	175
207	Southeast Bank of Wildwood	1,043	1,903	313	1,805	98	146
	Total - State Banks (2 Banks)	3,074	5,548	857	5,230	318	321
	SUMTER COUNTY TOTALS (2 Banks)	3,074	5,548	857	5,230	318	321
	SUWANNEE COUNTY						
	STATE BANKS						
141	Branford State Bank	301	660	215	600	60	49
250	First Commercial Bank of Live Oak	1,941	3,365	560	2,691	674	498
	Total - State Banks (2 Banks)	2,242	4,025	775	3,291	734	547
	NATIONAL BANKS						
	First National Bank of Live Oak	2,891	4,807	883	4,179	628	414
	Total - National Banks (1 Bank)	2,891	4,807	883	4,179	628	414
	SUWANNEE COUNTY TOTALS (3 Banks)	5,133	8,832	1,658	7,470	1,362	961
	TAYLOR COUNTY						
	STATE BANKS						
486	Citizens Bank	1,347	2,044	354	1,724	320	256
	Total - State Banks (1 Bank)	1,347	2,044	354	1,724	320	256
	NATIONAL BANKS						
	Florida National Bank at Perry	1,364	1,916	341	1,573	342	218
	Total - National Banks (1 Bank)	1,364	1,916	341	1,573	342	218
	TAYLOR COUNTY TOTALS (2 Banks)	2,711	3,960	695	3,297	662	474

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	UNION COUNTY						
	STATE BANKS						
58	Farmers and Dealers Bank	15,010	1,387	7,648	13,623	4,193	8,005
	Total - State Banks (1 Bank)	15,010	1,387	7,648	13,623	4,193	8,005
	UNION COUNTY TOTALS (1 Bank)	15,010	1,387	7,648	13,623	4,193	8,005
	VOLUSIA COUNTY						
	STATE BANKS						
711	Bank of Ormond-By-The-Sea	22,938	1,484	7,509	21,108	5,146	15,343
624	Barnett Bank of Volusia County	207,395	13,935	78,730	172,545	48,681	117,650
700	Central Bank of South Daytona	21,794	1,427	11,966	20,053	6,900	11,551
775	Coronado Beach Bank	22,618	1,713	8,357	20,863	7,379	12,464
177-T	Deland State Bank and Trust	53,645	4,973	19,356	47,332	11,884	32,823
794	Deleon Springs Bank	8,603	689	3,741	7,833	2,452	4,747
041-T	Florida Bank and Trust Company	95,164	8,873	38,811	83,915	22,656	36,707
360	Florida Bank at Deland	68,595	4,143	38,054	62,385	17,740	41,699
588	Southeast Bank of Deltona	31,806	2,055	10,793	29,402	8,292	20,785
136-T	Southeast Bank of Volusia	56,487	3,962	25,061	50,313	15,460	29,949
120-T	Sun Bank of Volusia County	160,628	10,449	82,771	145,619	46,074	83,842
	Total - State Banks (11 Banks)	749,673	53,703	325,149	661,368	192,664	407,560
	NATIONAL BANKS						
	Atlantic First National Bank of Daytona Beach	108,429	7,930	47,106	99,826	34,923	61,024
	Ellis National Bank of Ormond Beach	15,653	1,183	8,374	14,297	5,107	8,894
	Ellis National Bank of Volusia County	26,779	2,190	12,727	24,077	7,858	15,699
	First Banks of Volusia County, N.A.	24,362	1,829	9,565	22,284	7,259	13,491
	Flagship First National Bank of Volusia County	84,839	6,118	43,135	77,750	22,479	51,613
	Halifax National Bank	26,084	2,238	12,253	23,559	8,812	13,960
	Total - National Banks (6 Banks)	286,146	21,488	133,160	261,793	86,438	164,681
	VOLUSIA COUNTY TOTALS (17 Banks)	1,035,819	75,191	458,309	923,161	279,102	572,241
	WAKULLA COUNTY						
	STATE BANKS						
764	Wakulla County State Bank	11,489	969	5,760	10,356	3,069	5,819
	Total - State Banks (1 Bank)	11,489	969	6,760	10,356	3,069	5,819
	WAKULLA COUNTY TOTALS (1 Bank)	11,489	969	5,760	10,356	3,069	5,819
	WALTON COUNTY						
	STATE BANKS						
200	Cawthon State Bank	9,878	1,440	1,501	8,421	3,684	4,078
	Total - State Banks (1 Bank)	9,878	1,440	1,501	8,421	3,684	4,078
	NATIONAL BANKS						
	First National Bank of DeFuniak Springs	20,293	2,970	7,440	17,185	8,110	8,093
	Total - National Banks (1 Bank)	20,293	2,970	7,440	17,185	8,110	8,093
	WALTON COUNTY TOTALS (2 Banks)	30,171	4,410	8,941	25,606	11,794	12,171

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
UNION COUNTY							
	STATE BANKS						
158	Farmers and Dealers Bank	993	1,536	305	1,276	260	198
	Total - State Banks (1 Bank)	993	1,536	305	1,276	260	198
	UNION COUNTY TOTALS (1 Bank)	993	1,536	305	1,276	260	198
VOLUSIA COUNTY							
	STATE BANKS						
711	Bank of Ormond By-the-Sea	833	2,161	283	1,896	265	156
624	Barnett Bank of Volusia County	9,435	19,534	2,428	17,151	2,383	2,083
700	Central Bank of South Daytona	1,366	2,420	420	1,913	507	372
775	Coronado Beach Bank	998	2,064	419	1,740	324	284
177-T	Deland State Bank and Trust	2,418	5,256	626	3,991	1,265	936
794	Deleon Springs Bank	439	784	125	687	97	97
041-T	Florida Bank and Trust Company	4,354	9,581	1,166	7.706	1,875	1,200
360	Florida Bank at Deland	4,108	6,379	868	5,445	934	623
588	Southeast Bank of Deltona	1,188	2,913	321	2,326	587	429
136-T	Southeast Bank of Volusia	3,149	5,888	920	5,090	798	653
120-T	Sun Bank of Volusia County	9,466	16,073	2,262	13,753	2,320	1,666
	Total - State Banks (11 Banks)	37,754	73,053	9,838	61,698	11,355	8,499
	NATIONAL BANKS						
	Atlantic First National Bank of Daytona Beach	5.908	10,791	1,244	9,286	1,505	1,197
	Ellis National Bank of Ormond Beach	952	1,560	341	1,311	249	144
	Ellis National Bank of Volusia County	1,377	2,557	586	2,415	142	93
	First Banks of Volusia County, N.A.	1,162	2,270	412	1,930	340	300
	Flagship First National Bank of Volusia County	4,635	8,198	1,345	7,115	1,083	760
	Halifax National Bank	1,255	2,257	518	1,893	364	308
	Total - National Banks (6 Banks)	15,289	27,633	4,446	23,950	3,683	2,802
	VOLUSIA COUNTY TOTALS (17 Banks)	53,043	100,686	14,284	85,648	15,038	11,301
WAKULLA COUNTY							
	STATE BANKS						
764	Wakulla County State Bank	707	1,289	327	1,033	256	194
	Total - State Banks (1 Bank)	707	1,289	327	1,033	256	194
	WAKULLA COUNTY TOTALS (1 Bank)	707	1,289	327	1,033	256	194
WALTON COUNTY							
	STATE BANKS						
200	Cawthon State Bank	111	825	207	525	300	216
	Total - State Banks (1 Bank)	111	825	207	525	300	216
	NATIONAL BANKS						
	First National Bank of DeFuniak Springs	689	1,623	292	999	624	431
	Total - National Banks (1 Bank)	689	1,623	292	999	624	431
	WALTON COUNTY TOTALS (2 Banks)	800	2,448	499	1,524	924	647

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County		Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	WASHINGTON COUNTY							
	STATE BANKS							
789	Bank of Washington County		10,445	746	4,369	9,583	3,095	5,026
400	Florida First Bank at Chipley		20,046	1,696	8,451	17,327	5,251	9,940
	Total-State Banks (2 Banks		30,491	2,442	12,820	26,910	8,346	14,966
	WASHINGTON COUNTY TOTALS (2 Banks)		30,491	2,442	12,820	26,910	8,346	14,966
	STATE TOTALS	552	47,951,226	3,432,489	21,536,345	40,502,417	14,514,023	21,765,813
	STATE CHARTERED BANKS	351	22,399,025	1,664,757	10,380,658	19,647,288	6,668,830	11,271,807
	NATIONAL CHARTERED BANKS	201	25,552,201	1,767,732	11,155,687	20,855,129	7,845,193	10,494,006

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/80

	Bank by County		Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	WASHINGTON COUNTY							
	STATE BANKS							
789	Bank of Washington County		495	1,059	157	940	119	114
400	Florida First Bank at Chipley		972	1,976	384	1,773	203	151
	Total - State Banks (2 Banks)		1,467	3,035	541	2,713	322	265
	WASHINGTON COUNTY TOTALS (2 Banks)		1,467	3,035	541	2,713	322	265
	STATE TOTALS	552	2,524,526	4,556,813	714,957	3,886,929	669,893	485,661
	STATE CHARTERED BANKS	351	1,217,735	2,179,712	338,718	1,850,346	329,377	236,182
	NATIONAL CHARTERED BANKS	201	1,306,791	2,377,101	376,239	2,036,583	340,516	249,479

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES OF ALL FLORIDA COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1980 BY STRUCTURE

(Dollar Amounts in Thousands)

	All Banks						Multi-Bank Holding Companies					
	Total		National		State		Total		National		State	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
ASSETS												
Cash and due from banks	7,853,269	16	5,035,764	20	2,817,505	13	6,161,253	18	4,254,921	21	1,906,332	15
U.S. Treasury securities	5,572,667	12	2,326,428	9	3,246,239	14	3,480,586	10	1,739,530	9	1,741,056	13
U.S. Government agencies	2,657,752	6	1,280,174	5	1,377,578	6	1,592,887	5	905,472	4	687,415	5
States and political subdivisions	5,582,779	12	2,998,970	12	2,583,809	12	3,828,914	11	2,322,674	11	1,506,240	12
All other securities	261,536	1	166,877	1	94,659	0	158,858	0	124,741	1	34,117	0
Federal funds sold	2,621,278	5	1,566,656	6	1,054,622	5	1,938,719	6	1,276,696	6	662,023	5
Loans, total	21,536,345	45	11,155,687	44	10,380,658	46	14,953,112	45	8,911,845	44	6,041,267	46
—Res. for poss. losses	252,756	1	134,823	1	117,933	1	184,329	1	111,030	1	73,299	1
Loan, Net	21,283,589	44	11,020,884	43	10,262,725	46	14,768,782	44	8,800,815	43	5,967,967	46
Real estate, total	8,909,629	19	4,335,016	17	4,574,613	20	5,957,120	18	3,305,612	16	2,651,508	20
Const. and land devel.	1,032,874	2	497,296	2	535,578	2	621,103	2	379,426	2	241,677	2
1 to 4 family res.	4,321,572	9	2,203,498	9	2,118,074	9	3,001,931	9	1,708,982	8	1,292,949	10
Multi-family res.	254,710	1	140,759	1	113,951	1	158,288	0	93,647	0	64,641	0
Fin. institutions	667,857	1	516,850	2	151,007	1	523,054	2	475,950	2	47,104	0
Purchase of securities	85,125	0	58,108	0	27,017	0	69,058	0	51,378	0	17,680	0
Farm loans (Ecx. R.E.)	171,900	0	53,203	0	118,697	1	92,719	0	43,458	0	49,261	0
Commercial and Industrial	4,904,132	10	2,653,965	10	2,250,167	10	3,309,478	10	2,084,474	10	1,225,004	9
Individual, total	7,355,900	15	3,744,689	15	3,611,211	16	5,373,878	16	3,101,212	15	2,272,666	17
Automobiles	3,147,394	7	1,545,856	6	1,601,538	7	2,332,752	7	1,286,687	6	1,046,065	8
Credit cards	771,089	2	522,624	2	248,465	1	731,889	2	508,381	2	223,508	2
All other loans	426,408	1	264,218	1	162,190	1	326,883	1	228,083	1	98,800	1
Unearned inc. on loans	984,601	2	470,368	2	514,233	2	699,067	2	378,323	2	320,744	2
Lease financing receivables	68,260	0	55,311	0	12,949	0	62,406	0	50,801	0	11,605	0
Fixed assets	1,178,554	2	599,678	2	578,876	3	778,986	2	462,342	2	316,644	2
Other assets	871,536	2	501,475	2	370,061	2	622,027	2	414,342	2	207,685	2
Total assets	47,951,226	100	25,552,201	100	22,399,025	100	33,393,427	100	20,352,338	100	13,041,089	100
LIABILITIES												
Demand deposits—IPC	14,514,023	30	7,845,193	31	6,668,830	30	9,852,004	30	6,088,454	30	3,763,550	29
Time and savings dep.—IPC	21,765,813	45	10,494,006	41	11,271,807	50	14,763,586	44	8,139,292	40	6,624,294	51
Deposits of U.S. Govt.	94,818	0	47,568	0	47,250	0	52,890	0	27,299	0	25,591	0
Deposits of states, etc.	2,101,441	4	929,056	4	1,172,385	5	1,329,950	4	710,974	3	618,976	5
All other deposits	1,178,890	2	943,091	4	235,799	1	1,095,998	3	896,542	4	199,456	2
Cert. and officers checks	518,895	1	267,678	1	251,217	1	322,003	1	185,961	1	136,042	1
Total deposits—domestic	40,173,877	84	20,526,589	80	19,647,288	88	27,416,431	82	16,048,522	79	11,367,909	87
Total demand deposits	16,880,462	35	9,429,884	37	7,450,598	33	11,703,935	35	7,452,738	37	4,251,197	33
Total savings deposits	8,297,394	17	4,081,026	16	4,216,368	19	5,546,367	17	3,128,523	15	2,417,844	19
Total time deposits	14,996,021	31	7,015,699	27	7,980,322	36	10,166,128	30	5,467,260	27	4,698,868	36
Total deposits, foreign offices	328,540	1	328,540	1	0	0	328,540	1	328,540	2	0	0
Federal funds purchased	2,954,911	6	2,260,547	9	694,364	3	2,603,369	8	2,076,109	10	527,260	4
Other borrowed money	331,374	1	254,447	1	76,927	0	267,856	1	216,966	1	50,890	0
Mortgage indebtedness	54,397	0	26,446	0	27,951	0	38,528	0	20,948	0	17,580	0
All other liabilities	624,777	1	356,872	1	267,905	1	448,289	1	299,948	1	148,341	1
Total liabilities	44,467,878	93	23,753,444	93	20,714,434	92	31,103,014	93	18,991,034	93	12,111,980	93
CAPITAL ACCOUNTS												
Subordinate notes and debentures	50,858	0	31,023	0	19,835	0	31,114	0	23,033	0	8,081	0
Preferred stock	5,501	0	0	0	5,501	0	3,500	0	0	0	3,500	0
Common stock	760,430	2	365,713	1	394,717	2	453,797	1	252,973	1	200,824	2
Surplus	1,464,634	3	630,658	2	833,976	4	985,908	3	490,960	2	494,948	4
Undivided profit and reserves	1,201,924	3	771,360	3	430,564	2	816,089	2	594,333	3	221,756	2
Total equity capital	3,432,489	7	1,767,732	7	1,664,757	7	2,259,295	7	1,338,267	7	921,028	7
Total liabilities and equity capital	47,951,221	100	25,552,196	100	22,399,025	100	33,393,422	100	20,352,333	100	13,041,089	100
Number of banks	552		201		351		273		124		149	

(Per. is percent of total assets)

	One-Bank Holding Companies						Independent Banks					
	Total		National		State		Total		National		State	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
ASSETS												
Cash and due from banks	579,159	13	339,234	16	239,925	10	1,112,857	11	441,609	14	671,248	10
U.S. Treasury securities	521,815	11	193,115	9	328,700	13	1,570,266	16	393,783	13	1,176,483	17
U.S. Government agencies	362,117	8	117,498	5	244,619	10	702,748	7	257,204	8	445,544	6
States andpolitical subdivisions	594,026	13	288,061	13	305,965	12	1,159,839	12	388,235	13	771,604	11
All other securities	58,971	1	29,048	1	29,923	1	43,707	0	13,088	0	30,619	0
Federal funds sold	173,350	4	108,450	5	64,900	3	509,209	5	181,510	6	327,699	5
Loans, total	2,147,522	46	972,708	45	1,174,814	47	4,435,711	45	1,271,134	42	3,164,577	46
—Res. for poss. losses	24,887	1	10,859	1	14,028	1	43,540	0	12,934	0	30,606	0
Loan, Net	2,122,635	46	961,849	45	1,160,786	47	4,392,172	44	1,258,200	41	3,133,972	46
Real estate, total	1,014,772	22	434,703	20	580,069	23	1,937,737	20	598,701	19	1,343,036	20
Const. and land devel.	158,955	3	59,341	3	99,614	4	252,816	3	58,529	2	194,287	3
1 to 4 family res.	409,157	9	187,141	9	222,016	9	910,484	9	307,375	10	603,109	9
Multi-family res.	34,625	1	20,520	1	14,105	1	61,797	1	26,592	1	35,205	1
Fin. institutions	33,565	1	23,457	1	10,108	0	111,238	1	17,443	1	93,795	1
Purchase of securities	1,459	0	793	0	666	0	14,608	0	5,937	0	8,671	0
Farm loans (Ecx. R.E.)	10,973	0	66	0	10,907	0	68,208	1	9,679	0	58,529	1
Commercial and Industrial	590,713	13	317,773	15	272,940	11	1,003,941	10	251,718	8	752,223	11
Individual, total	555,818	12	213,729	10	342,089	14	1,426,204	14	429,748	14	996,456	15
Automobiles	279,032	6	95,566	4	183,466	7	535,610	5	163,603	5	372,007	5
Credit cards	7,558	0	2,821	0	4,737	0	31,642	0	11,422	0	20,220	0
All other loans	26,023	1	13,800	1	12,223	0	73,502	1	22,335	1	51,167	1
Unearned inc. on loans	85,802	2	31,613	1	54,189	2	199,732	2	60,432	2	139,300	2
Lease financing receivables	5,054	0	3,754	0	1,300	0	800	0	756	0	44	0
Fixed assets	130,471	3	56,539	3	73,932	3	269,097	3	80,797	3	188,300	3
Other assets	79,766	2	42,397	2	37,369	2	169,743	2	44,736	1	125,007	2
Total assets	4,627,364	100	2,139,945	100	2,487,419	100	9,930,435	100	3,059,918	100	6,870,517	100
LIABILITIES												
Demand deposits—IPC	1,510,886	33	735,079	34	775,807	31	3,151,133	32	1,021,660	33	2,129,473	31
Time and savings dep.—IPC	2,163,595	47	928,739	43	1,234,856	50	4,838,632	49	1 425,975	47	3,412,657	50
Deposits of U.S. Govt.	8,898	0	4,257	0	4,641	0	33,030	0	16,012	1	17,018	0
Deposits of states, etc.	195,587	4	63,953	3	131,634	5	575,904	6	154,129	5	421,775	6
All other deposits	26,838	1	24,457	1	2,381	0	56,054	1	22,092	1	33,962	0
Cert. and officers checks	66,675	1	33,942	2	32,733	1	130,217	1	47,775	2	82,442	1
Total deposits—domestic	3,972,479	86	1,790,427	84	2,182,052	88	8,784,967	88	2,687,640	88	6,097,327	89
Total demand deposits	1,657,790	36	808,071	38	849,719	34	3,518,737	35	1,169,055	38	2,349,682	34
Total savings deposits	856,444	19	345,794	16	510,650	21	1,894,583	19	606,709	20	1,287,874	19
Total time deposits	1,458,245	32	636,562	30	821,683	33	3,371,648	34	911,877	30	2,459,771	36
Total deposits, foreign offices	0	0	0	0	0	0	0	0	0	0	0	0
Federal funds purchased	187,226	4	122,608	6	64,618	3	164,316	2	61,830	2	102,486	1
Other borrowed money	43,112	1	29,860	1	13,252	1	20,406	0	7,621	0	12,785	0
Mortgage indebtedness	3,304	0	2,425	0	879	0	12,565	0	3,073	0	9,492	0
All other liabilities	53,048	1	26,356	1	26,692	1	123,440	1	30,568	1	92,872	1
Total liabilities	4,259,169	92	1,971,676	92	2,287,493	92	9,105,695	92	2,790,734	91	6,314,961	92
CAPITAL ACCOUNTS												
Subordinate notes and debentures	6,345	0	4,538	0	1,807	0	13,399	0	3,452	0	9,947	0
Preferred stock	2,001	0	0	0	2,001	0	0	0	0	0	0	0
Common stock	81,236	2	39,612	2	41,624	2	225,397	2	73,128	2	152,269	2
Surplus	155,980	3	57,529	3	98,451	4	322,746	3	82,169	3	240,577	4
Undivided profit and reserves	122,633	3	66,590	3	56,043	2	263,202	3	110,437	4	152,765	2
Total equity capital	361,850	8	163,731	8	198,119	8	811,344	8	265,734	9	545,610	8
Total liabilities and equity capital	4,627,364	100	2,139,945	100	2,487,419	100	9,930,435	100	3,059,918	100	6,870,517	100
Number of banks	41		12		29		238		65		173	

(Per. is percent of total assets)

COMPOSITE STATEMENT OF INCOME AND EXPENSE OF ALL FLORIDA COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1980 BY STRUCTURE

(Dollar Amounts in Thousands)

	All Banks						Multi-Bank Holding Companies					
	Total		National		State		Total		National		State	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
OPERATING INCOME												
Interest and fees on loans	2,524,526	55.4	1,306,791	55.0	1,217,735	55.9	1,780,009	55.8	1,068,328	55.7	711,681	56.0
Interest on balances with banks	195,357	4.3	123,631	5.2	71,726	3.3	165,014	5.2	109,136	5.7	55,878	4.4
Income on federal funds sold	380,670	8.4	221,401	9.3	159,269	7.3	279,538	8.8	183,229	9.5	96,309	7.6
Interest and dividends on . . .												
US securities & government agencies	728,712	16.0	309,860	13.0	418,852	19.2	454,233	14.2	229,599	12.0	224,634	17.7
States & political subdivisions	286,411	6.3	152,448	6.4	133,963	6.1	198,760	6.2	121,099	6.3	77,661	6.1
All other securities	18,071	0.4	9,054	0.4	9,017	0.4	12,049	0.4	7,561	0.4	4,488	0.4
From lease financing	6,776	0.1	5,197	0.2	1,579	0.1	5,700	0.2	4,849	0.3	851	0.1
From fiduciary activities	53,864	1.2	39,906	1.7	13,958	0.6	39,380	1.2	30,271	1.6	9,109	0.7
Service charges on deposit	157,921	3.5	70,749	3.0	87,172	4.0	105,387	3.3	55,368	2.9	50,019	3.9
Other service charges	139,458	3.1	99,012	4.2	40,446	1.9	103,593	3.2	77,075	4.0	26,518	2.1
Other operating income	65,045	1.4	39,051	1.6	25,994	1.2	46,485	1.5	32,388	1.7	14,097	1.1
Total Operating Income	4,556,813	100.0	2,377,101	100.0	2,179,712	100.0	3,190,150	100.0	1,918,903	100.0	1,271,247	100.0
OPERATING EXPENSE												
Salaries and employee benefits	714,957	15.7	376,239	15.8	338,718	15.5	470,902	14.8	285,910	14.9	184,992	14.6
Interest on large time CDs	437,486	9.6	222,617	9.4	214,869	9.9	299,666	9.4	178,692	9.3	120,974	9.5
Interest on other deposits	1,422,475	31.2	668,420	28.1	754,055	34.6	977,427	30.6	532,284	27.7	445,143	35.0
Expenses of federal funds purch.	290,523	6.4	225,245	9.5	65,278	3.0	258,339	8.1	210,571	11.0	47,768	3.8
Interest on borrowed money	28,866	0.6	23,731	1.0	5,135	0.2	24,862	0.8	21,737	1.1	3,125	0.2
Interest on sub. notes & debentures	4,166	0.1	2,270	0.1	1,896	0.1	2,598	0.1	1,652	0.1	946	0.1
Occupancy expenses	236,042	5.2	120,741	5.1	115,301	5.3	154,817	4.9	92,883	4.8	61,934	4.9
Provision for loan losses	111,180	2.4	50,120	2.1	61,060	2.8	74,363	2.3	42,717	2.2	31,646	2.5
Other operating expense	641,225	14.1	347,201	14.6	294,024	13.5	478,782	15.0	290,604	15.1	188,178	14.8
Total Operating Expense	3,886,929	85.3	2,036,583	85.7	1,850,346	84.9	2,741,749	85.9	1,657,049	86.4	1,084,700	85.3
INCOME BEFORE TAXES AND SECURITIES TRANS.	669,893	14.7	340,516	14.3	329,377	15.1	448,399	14.1	261,852	13.6	186,547	14.7
INCOME TAXES	168,634	3.7	83,923	3.5	84,711	3.9	115,221	3.6	63,873	3.3	51,348	4.0
INCOME BEFORE SECURITIES TRANS.	501,264	11.0	256,596	10.8	244,668	11.2	333,180	10.4	197,979	10.3	135,201	10.6
NET SECURITIES GAINS OR (LOSSES)	18,352-	0.4-	8,013-	0.3-	10,339-	0.5-	12,364-	0.4-	6,228-	0.3-	6,136-	0.5-
NET INCOME BEFORE EXTRAORDINARY ITEMS	482,906	10.6	248,583	10.5	234,323	10.8	320,813	10.1	191,752	10.0	129,061	10.2
EXTRAORDINARY ITEMS NET OF TAX	2,755	0.1	896	0.0	1,859	0.1	1,610	0.1	534	0.0	1,076	0.1
NET INCOME	485,661	10.7	249,479	10.5	236,182	10.8	322,423	10.1	192,286	10.0	130,137	10.2
NUMBER OF EMPLOYEES (F.T.E.)	54,011		27,516		26,495		35,809		21,289		14,620	
NUMBER OF BANKS	552		201		351		273		124		149	

(Per. is percent of total operating income)

	One-Bank Holding Companies						Independent Banks					
	Total		National		State		Total		National		State	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
OPERATING INCOME												
Interest and fees on loans	231,231	54.4	94,467	52.2	136,764	56.1	513,286	54.4	143,996	51.9	369,290	55.6
Interest on balances with banks	11,086	2.6	7,701	4.3	3,385	1.4	19,257	2.0	6,794	2.4	12,463	1.9
Income on federal funds sold	25,433	6.0	11,360	6.3	14,073	5.8	75,699	8.0	26,812	9.7	48,887	7.4
Interest and dividends on . . .												
US securities & government agencies	77,046	18.1	25,424	14.1	51,622	21.2	197,433	21.0	54,837	19.8	142,596	21.5
States & political subdivisions	28,457	6.7	12,465	6.9	15,992	6.6	59,194	6.3	18,884	6.8	40,310	6.1
All other securities	3,089	0.7	532	0.3	2,557	1.0	2,933	0.3	961	0.3	1,972	0.3
From lease financing	317	0.1	227	0.1	90	0.0	759	0.1	121	0.0	638	0.1
From fiduciary activities	6,571	1.5	4,061	2.2	2,510	1.0	7,913	0.8	5,574	2.0	2,339	0.4
Service charges on deposits	13,000	3.1	3,715	2.1	9,285	3.8	39,534	4.2	11,666	4.2	27,868	4.2
Other service charges	20,362	4.8	17,183	9.5	3,179	1.3	15,503	1.6	4,754	1.7	10,749	1.6
Other operating income	8,230	1.9	3,735	2.1	4,495	1.8	18,330	1.1	2,928	1.1	7,402	1.1
Total Operating Income	424,823	100.0	180,871	100.0	243,952	100.0	941,840	100.0	277,327	100.0	664,513	100.0
OPERATING EXPENSE												
Salaries and employee benefits	77,981	18.4	35,752	19.8	42,229	17.3	166,074	17.6	54,577	19.7	111,497	16.8
Interest on large time CDs	50,112	11.8	23,800	13.2	26,312	10.8	87,708	9.3	20,125	7.3	67,583	10.2
Interest on other deposits	124,485	29.3	44,151	24.4	80,334	32.9	320,563	34.0	91,985	33.2	228,578	34.4
Expenses of federal funds purch.	16,548	3.9	9,489	5.2	7,059	2.9	15,636	1.7	5,185	1.9	10,451	1.6
Interest on borrowed money	1,627	0.4	820	0.5	807	0.3	2,377	0.3	1,174	0.4	1,203	0.2
Interest on sub. notes & debentures	435	0.1	288	0.2	147	0.1	1,113	0.1	330	0.1	803	0.1
Occupancy expenses	24,726	5.8	9,157	5.1	15,569	6.4	56,499	6.0	18,701	6.7	37,798	5.7
Provision for loan losses	12,699	3.0	3,191	1.8	9,508	3.9	24,118	2.6	4,212	1.5	19,906	3.0
Other operating expense	49,327	11.6	22,830	12.6	26,497	10.9	113,116	12.0	33,767	12.2	79,349	11.9
Total Operating Expense	357,945	84.3	149,478	82.6	208,467	85.5	787,235	83.6	230,056	83.0	557,179	83.8
INCOME BEFORE TAXES AND SECURITIES TRANS.	66,883	15.7	31,393	17.4	35,490	14.5	154,611	16.4	47,271	17.0	107,340	16.2
INCOME TAXES	15,697	3.7	7,943	4.4	7,754	3.2	37,716	4.0	12,107	4.4	25,609	3.9
INCOME BEFORE SECURITIES TRANS.	51,188	12.0	23,452	13.0	27,736	11.4	116,896	12.4	35,165	12.7	81,731	12.3
NET SECURITIES GAINS OR (LOSSES)	1,641 –	0.4 –	1,346 –	0.7 –	295 –	0.1 –	4,347 –	0.5 –	439 –	0.2 –	3,908	0.6 –
NET INCOME BEFORE EXTRAORDINARY ITEMS	49,547	11.7	22,106	12.2	27,441	11.2	112,546	11.9	34,725	12.5	77,821	11.7
EXTRAORDINARY ITEMS NET OF TAX	147	0.0	122	0.1	25	0.0	998	0.1	240	0.1	758	0.1
NET INCOME	49,694	11.7	22,228	12.3	27,466	11.3	113,544	12.1	34,965	12.6	78,579	11.8
NUMBER OF EMPLOYEES (F.T.E.)	5,753		2,499		3,254		12,449		3,828		8,621	
NUMBER OF BANKS	41		12		29		238		65		173	

(Per. is percent of total operating income)

STRUCTURAL ANALYSIS OF THE FLORIDA BANKING INDUSTRY
December 31, 1980
(Dollar Amounts are in Thousands)

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
ALACHUA COUNTY				
Number of Banks	13	6	1	6
Loans	$ 174,442	$ 117,627	$ 13,491	$ 43,324
Demand Deposits	173,296	128,565	10,055	34,676
Savings Deposits	79,500	59,787	4,316	15,397
Time Deposits	121,856	83,941	9,968	27,947
Total Deposits	374,652	272,293	24,339	78,020
Loan-Deposit Ratio	46.5	43.1	55.4	55.5
Deposit Percentage	100.0	72.6	6.4	20.8
BAKER COUNTY				
Number of Banks	1	0	0	1
Loans	$ 12,455	$ 0	$ 0	$ 12,455
Demand Deposits	7,903	0	0	7,903
Savings Deposits	4,878	0	0	4,878
Time Deposits	8,116	0	0	8,116
Total Deposits	20,897	0	0	20,897
Loan-Deposit Ratio	59.6	0.0	0.0	59.6
Deposit Percentage	100.0	0.0	0.0	100.0
BAY COUNTY				
Number of Banks	6	1	0	5
Loans	$ 120,390	$ 16,673	$ 0	$ 103,717
Demand Deposits	104,533	10,976	0	93,557
Savings Deposits	28,848	4,983	0	23,865
Time Deposits	108,081	14,828	0	93,253
Total Deposits	241,462	30,787	0	210,675
Loan-Deposit Ratio	49.8	54.1	0.0	49.2
Deposit Percentage	100.0	12.7	0.0	87.2
BRADFORD COUNTY				
Number of Banks	2	1	0	1
Loans	$ 22,812	$ 17,343	$ 0	$ 5,469
Demand Deposits	13,012	8,631	0	4,381
Savings Deposits	8,427	5,488	0	2,939
Time Deposits	16,250	12,272	0	3,978
Total Deposits	37,689	26,391	0	11,298
Loan-Deposit Ratio	60.5	65.7	0.0	48.4
Deposit Percentage	100.0	70.0	0.0	29.9
BREVARD COUNTY				
Number of Banks	14	9	2	3
Loans	$ 402,473	$ 299,977	$ 38,874	$ 63,622
Demand Deposits	285,030	227,522	22,564	34,944
Savings Deposits	177,006	139,982	13,175	23,849
Time Deposits	297,760	205,872	32,030	59,858
Total Deposits	759,796	573,376	67,769	118,651
Loan-Deposit Ratio	52.9	52.3	57.3	53.6
Deposit Percentage	100.0	75.4	8.9	15.6

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
BROWARD COUNTY				
Number of Banks	31	15	1	15
Loans	$ 1,836,617	$ 1,529,618	$ 25,745	$ 281,254
Demand Deposits	1,751,152	1,442,672	30,837	277,643
Savings Deposits	827,768	668,082	13,471	146,215
Time Deposits	968,380	755,902	17,979	194,499
Total Deposits	3,547,298	2,866,656	62,287	618,355
Loan-Deposit Ratio	51.7	53.3	41.3	45.4
Deposit Percentage	100.0	80.8	1.7	17.4
CALHOUN COUNTY				
Number of Banks	1	1	0	0
Loans	$ 15,013	$ 15,013	$ 0	$ 0
Demand Deposits	8,046	8,046	0	0
Savings Deposits	3,485	3,485	0	0
Time Deposits	12,237	12,237	0	0
Total Deposits	23,768	23,768	0	0
Loan-Deposit Ratio	63.1	63.1	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
CHARLOTTE COUNTY				
Number of Banks	5	4	0	1
Loans	$ 141,493	$ 65,517	$ 0	$ 75,976
Demand Deposits	64,077	35,474	0	28,603
Savings Deposits	76,466	40,568	0	35,898
Time Deposits	123,938	62,359	0	61,579
Total Deposits	264,481	138,401	0	126,080
Loan-Deposit Ratio	53.4	47.3	0.0	60.2
Deposit Percentage	100.0	52.3	0.0	47.6
CITRUS COUNTY				
Number of Banks	5	0	0	5
Loans	$ 60,779	$ 0	$ 0	$ 60,779
Demand Deposits	50,011	0	0	50,011
Savings Deposits	69,593	0	0	69,593
Time Deposits	99,069	0	0	99,069
Total Deposits	218,673	0	0	218,673
Loan-Deposit Ratio	27.7	0.0	0.0	27.7
Deposit Percentage	100.0	0.0	0.0	100.0
CLAY COUNTY				
Number of Banks	5	2	0	3
Loans	$ 55,834	$ 25,516	$ 0	$ 30,318
Demand Deposits	44,585	19,441	0	25,144
Savings Deposits	27,169	10,514	0	16,655
Time Deposits	30,022	13,117	0	16,905
Total Deposits	101,776	43,072	0	58,704
Loan-Deposit Ratio	54.8	59.2	0.0	51.6
Deposit Percentage	100.0	42.3	0.0	57.6
COLLIER COUNTY				
Number of Banks	7	5	0	2
Loans	$ 333,283	$ 264,672	$ 0	$ 68,611
Demand Deposits	204,702	172,639	0	32,063
Savings Deposits	145,858	105,055	0	40,803
Time Deposits	208,753	165,451	0	43,302
Total Deposits	559,313	443,145	0	116,168
Loan-Deposit Ratio	59.5	59.7	0.0	59.0
Deposit Percentage	100.0	79.2	0.0	20.7

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
OLUMBIA COUNTY				
Number of Banks	3	0	0	3
Loans	$ 51,677	$ 0	$ 0	$ 51,677
Demand Deposits	33,157	0	0	33,157
Savings Deposits	20,287	0	0	20,287
Time Deposits	30,889	0	0	30,889
Total Deposits	84,333	0	0	84,333
Loan-Deposit Ratio	61.2	0.0	0.0	61.2
Deposit Percentage	100.0	0.0	0.0	100.0
ADE COUNTY				
Number of Banks	64	23	11	30
Loans	$ 4,935,433	$ 3,381,182	$ 774,992	$ 779,259
Demand Deposits	4,360,761	2,862,100	690,706	807,955
Savings Deposits	1,394,373	890,529	274,043	229,801
Time Deposits	3,297,575	2,290,779	495,226	511,570
Total Deposits	9,379,016	6,369,715	1,459,975	1,549,326
Loan-Deposit Ratio	52.6	53.0	53.0	50.2
Deposit Percentage	100.0	67.9	15.5	16.5
DESOTO COUNTY				
Number of Banks	2	1	1	0
Loans	$ 31,160	$ 17,821	$ 13,339	$ 0
Demand Deposits	18,899	11,448	7,451	0
Savings Deposits	12,586	7,652	4,934	0
Time Deposits	21,661	12,404	9,257	0
Total Deposits	53,146	31,504	21,642	0
Loan-Deposit Ratio	58.6	56.5	61.6	0.0
Deposit Percentage	100.0	59.2	40.7	0.0
DIXIE COUNTY				
Number of Banks	1	0	0	1
Loans	$ 8,110	$ 0	$ 0	$ 8,110
Demand Deposits	4,258	0	0	4,258
Savings Deposits	2,393	0	0	2,393
Time Deposits	9,011	0	0	9,011
Total Deposits	16,662	0	0	15,662
Loan-Deposit Ratio	51.7	0.0	0.0	51.7
Deposit Percentage	100.0	0.0	0.0	100.0
DUVAL COUNTY				
Number of Banks	18	10	1	7
Loans	$ 1,274,394	$ 1,128,762	$ 82,137	$ 63,495
Demand Deposits	1,094,818	978,184	62,209	54,425
Savings Deposits	405,838	354,156	16,715	34,967
Time Deposits	686,211	594,209	47,668	44,334
Total Deposits	2,186,867	1,926,549	126,592	133,726
Loan-Deposit Ratio	58.2	58.5	64.8	47.4
Deposit Percentage	100.0	88.0	5.7	6.1
ESCAMBIA COUNTY				
Number of Banks	12	4	1	7
Loans	$ 275,661	$ 173,426	$ 21,545	$ 80,690
Demand Deposits	272,462	160,210	18,953	93,299
Savings Deposits	94,205	48,335	12,047	33,823
Time Deposits	142,223	92,000	16,514	33,709
Total Deposits	508,890	300,545	47,514	160,831
Loan-Deposit Ratio	54.1	57.7	45.3	50.1
Deposit Percentage	100.0	59.0	9.3	31.6

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
FLAGLER COUNTY				
Number of Banks	2	2	0	0
Loans	$ 15,803	$ 15,803	$ 0	$ 0
Demand Deposits	12,848	12,848	0	0
Savings Deposits	7,292	7,292	0	0
Time Deposits	9,928	9,928	0	0
Total Deposits	30,068	30,068	0	0
Loan-Deposit Ratio	52.5	52.5	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
FRANKLIN COUNTY				
Number of Banks	2	0	0	2
Loans	$ 10,300	$ 0	$ 0	$ 10,300
Demand Deposits	6,722	0	0	6,722
Savings Deposits	3,657	0	0	3,657
Time Deposits	10,001	0	0	10,001
Total Deposits	20,380	0	0	20,380
Loan-Deposit Ratio	50.5	0.0	0.0	50.5
Deposit Percentage	100.0	0.0	0.0	100.0
GADSDEN COUNTY				
Number of Banks	4	1	1	2
Loans	$ 43,136	$ 10,697	$ 21,718	$ 10,721
Demand Deposits	30,532	7,898	15,957	6,677
Savings Deposits	14,895	4,543	6,479	3,873
Time Deposits	30,224	9,185	13,628	7,411
Total Deposits	75,651	21,626	36,064	17,961
Loan-Deposit Ratio	57.0	49.4	60.2	59.6
Deposit Percentage	100.0	28.5	47.6	23.7
GILCHRIST COUNTY				
Number of Banks	1	0	0	1
Loans	$ 6,351	$ 0	$ 0	$ 6,351
Demand Deposits	4,828	0	0	4,828
Savings Deposits	2,971	0	0	2,971
Time Deposits	5,882	0	0	5,882
Total Deposits	13,681	0	0	13,681
Loan-Deposit Ratio	46.4	0.0	0.0	46.4
Deposit Percentage	100.0	0.0	0.0	100.0
GLADES COUNTY				
Number of Banks	1	1	0	0
Loans	$ 2,553	$ 2,553	$ 0	$ 0
Demand Deposits	2,173	2,173	0	0
Savings Deposits	1,456	1,456	0	0
Time Deposits	1,082	1,082	0	0
Total Deposits	4,711	4,711	0	0
Loan-Deposit Ratio	54.1	54.1	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
GULF COUNTY				
Number of Banks	2	1	0	1
Loans	$ 12,801	$ 7,474	$ 0	$ 5,327
Demand Deposits	11,327	8,100	0	3,227
Savings Deposits	2,268	1,003	0	1,265
Time Deposits	9,330	5,749	0	3,581
Total Deposits	22,925	14,852	0	8,073
Loan-Deposit Ratio	55.8	50.3	0.0	65.9
Deposit Percentage	100.0	64.7	0.0	35.2

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
HAMILTON COUNTY				
Number of Banks	1	0	0	1
Loans	$ 7,657	$ 0	$ 0	$ 7,657
Demand Deposits	7,071	0	0	7,071
Savings Deposits	2,801	0	0	2,801
Time Deposits	10,830	0	0	10,830
Total Deposits	20,702	0	0	20,702
Loan-Deposit Ratio	36.9	0.0	0.0	36.9
Deposit Percentage	100.0	0.0	0.0	100.0
HARDEE COUNTY				
Number of Banks	2	0	1	1
Loans	$ 42,347	$ 0	$ 33,973	$ 8,374
Demand Deposits	26,821	0	19,245	7,576
Savings Deposits	7,550	0	4,793	2,757
Time Deposits	41,287	0	34,981	6,306
Total Deposits	75,658	0	59,019	16,639
Loan-Deposit Ratio	55.9	0.0	57.5	50.3
Deposit Percentage	100.0	0.0	78.0	21.9
HENDRY COUNTY				
Number of Banks	3	0	0	3
Loans	$ 29,295	$ 0	$ 0	$ 29,295
Demand Deposits	23,165	0	0	23,165
Savings Deposits	9,590	0	0	9,590
Time Deposits	14,383	0	0	14,383
Total Deposits	47,138	0	0	47,138
Loan-Deposit Ratio	62.1	0.0	0.0	62.1
Deposit Percentage	100.0	0.0	0.0	100.0
HERNANDO COUNTY				
Number of Banks	2	1	0	1
Loans	$ 85,713	$ 37,452	$ 0	$ 48,261
Demand Deposits	41,251	12,683	0	28,568
Savings Deposits	56,646	27,063	0	29,583
Time Deposits	85,163	38,476	0	46,687
Total Deposits	183,060	78,222	0	104,838
Loan-Deposit Ratio	46.8	47.8	0.0	46.0
Deposit Percentage	100.0	42.7	0.0	57.2
HIGHLANDS COUNTY				
Number of Banks	5	2	1	2
Loans	$ 125,142	$ 82,856	$ 15,608	$ 26,678
Demand Deposits	70,815	45,849	9,939	15,027
Savings Deposits	63,945	42,711	7,922	13,312
Time Deposits	104,782	71,159	7,674	25,949
Total Deposits	239,542	159,719	25,535	54,288
Loan-Deposit Ratio	52.2	51.8	61.1	49.1
Deposit Percentage	100.0	66.6	10.6	22.6
HILLSBOROUGH COUNTY				
Number of Banks	28	15	0	13
Loans	$ 1,391,110	$ 1,119,977	$ 0	$ 271,133
Demand Deposits	1,237,680	1,076,338	0	161,342
Savings Deposits	473,471	343,131	0	130,340
Time Deposits	901,991	692,898	0	209,093
Total Deposits	2,613,142	2,112,367	0	500,775
Loan-Deposit Ratio	53.2	53.0	0.0	54.1
Deposit Percentage	100.0	80.8	0.0	19.1

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
HOLMES COUNTY				
Number of Banks	2	0	0	2
Loans	$ 20,481	$ 0	$ 0	$ 20,481
Demand Deposits	10,951	0	0	10,951
Savings Deposits	6,972	0	0	6,972
Time Deposits	22,310	0	0	22,310
Total Deposits	40,233	0	0	40,233
Loan-Deposit Ratio	50.9	0.0	0.0	50.9
Deposit Percentage	100.0	0.0	0.0	100.0
INDIAN RIVER COUNTY				
Number of Banks	5	4	0	1
Loans	$ 105,500	$ 86,453	$ 0	$ 19,047
Demand Deposits	110,153	86,350	0	23,803
Savings Deposits	54,693	43,502	0	11,191
Time Deposits	78,115	60,635	0	17,480
Total Deposits	242,961	190,487	0	52,474
Loan-Deposit Ratio	43.4	45.3	0.0	36.2
Deposit Percentage	100.0	78.4	0.0	21.5
JACKSON COUNTY				
Number of Banks	5	1	0	4
Loans	$ 67,812	$ 3,797	$ 0	$ 64,015
Demand Deposits	39,186	2,014	0	37,172
Savings Deposits	17,387	1,072	0	16,315
Time Deposits	59,031	2,044	0	56,987
Total Deposits	115,604	5,130	0	110,474
Loan-Deposit Ratio	58.6	74.0	0.0	57.9
Deposit Percentage	100.0	4.4	0.0	95.5
JEFFERSON COUNTY				
Number of Banks	2	0	0	2
Loans	$ 16,667	$ 0	$ 0	$ 16,667
Demand Deposits	8,789	0	0	8,789
Savings Deposits	5,293	0	0	5,293
Time Deposits	14,771	0	0	14,771
Total Deposits	28,854	0	0	28,854
Loan-Deposit Ratio	57.7	0.0	0.0	57.7
Deposit Percentage	100.0	0.0	0.0	100.0
LAFAYETTE COUNTY				
Number of Banks	1	0	0	1
Loans	$ 2,646	$ 0	$ 0	$ 2,646
Demand Deposits	2,939	0	0	2,939
Savings Deposits	867	0	0	867
Time Deposits	3,061	0	0	3,061
Total Deposits	6,867	0	0	6,867
Loan-Deposit Ratio	38.5	0.0	0.0	38.5
Deposit Percentage	100.0	0.0	0.0	100.0
LAKE COUNTY				
Number of Banks	11	6	0	5
Loans	$ 227,681	$ 146,539	$ 0	$ 81,142
Demand Deposits	134,948	83,381	0	51,567
Savings Deposits	126,017	74,604	0	51,413
Time Deposits	247,120	164,816	0	82,304
Total Deposits	508,085	322,801	0	185,284
Loan-Deposit Ratio	44.8	45.3	0.0	43.7
Deposit Percentage	100.0	63.5	0.0	36.4

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
EE COUNTY				
Number of Banks	18	14	0	4
Loans	$ 720,149	$ 668,462	$ 0	$ 51,687
Demand Deposits	405,902	371,256	0	34,646
Savings Deposits	274,076	247,269	0	26,807
Time Deposits	567,060	537,784	0	29,276
Total Deposits	1,247,038	1,156,309	0	90,729
Loan-Deposit Ratio	57.7	57.8	0.0	56.9
Deposit Percentage	100.0	92.7	0.0	7.2
LEON COUNTY				
Number of Banks	13	4	0	9
Loans	$ 259,824	$ 131,868	$ 0	$ 127,956
Demand Deposits	232,568	101,665	0	130,903
Savings Deposits	69,983	38,150	0	31,833
Time Deposits	161,468	73,408	0	88,060
Total Deposits	464,019	213,223	0	250,796
Loan-Deposit Ratio	55.9	61.8	0.0	51.0
Deposit Percentage	100.0	45.9	0.0	54.0
LEVY COUNTY				
Number of Banks	3	0	1	2
Loans	$ 21,971	$ 0	$ 13,568	$ 8,403
Demand Deposits	16,726	0	8,989	7,737
Savings Deposits	9,113	0	6,505	2,608
Time Deposits	18,078	0	11,920	6,158
Total Deposits	43,917	0	27,414	16,503
Loan-Deposit Ratio	50.0	0.0	49.4	50.9
Deposit Percentage	100.0	0.0	62.4	37.5
LIBERTY COUNTY				
Number of Banks	1	0	0	1
Loans	$ 3,342	$ 0	$ 0	$ 3,342
Demand Deposits	2,227	0	0	2,227
Savings Deposits	1,325	0	0	1,325
Time Deposits	3,242	0	0	3,242
Total Deposits	6,794	0	0	6,794
Loan-Deposit Ratio	49.1	0.0	0.0	49.1
Deposit Percentage	100.0	0.0	0.0	100.0
MADISON COUNTY				
Number of Banks	3	1	0	2
Loans	$ 21,869	$ 10,087	$ 0	$ 11,782
Demand Deposits	13,902	6,361	0	7,541
Savings Deposits	5,378	3,598	0	1,780
Time Deposits	24,760	8,459	0	16,301
Total Deposits	44,040	18,418	0	25,622
Loan-Deposit Ratio	49.6	54.7	0.0	45.9
Deposit Percentage	100.0	41.8	0.0	58.1
MANATEE COUNTY				
Number of Banks	12	8	0	4
Loans	$ 451,316	$ 359,773	$ 0	$ 91,543
Demand Deposits	216,450	173,246	0	43,204
Savings Deposits	173,340	138,267	0	35,073
Time Deposits	405,127	332,470	0	72,657
Total Deposits	794,917	643,983	0	150,934
Loan-Deposit Ratio	56.7	55.8	0.0	60.6
Deposit Percentage	100.0	81.0	0.0	18.9

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
MARION COUNTY				
Number of Banks	7	3	0	4
Loans	$ 234,281	$ 185,108	$ 0	$ 49,173
Demand Deposits	144,196	116,043	0	28,153
Savings Deposits	93,295	68,822	0	24,473
Time Deposits	165,077	118,372	0	46,705
Total Deposits	402,568	303,237	0	99,331
Loan-Deposit Ratio	58.1	61.0	0.0	49.5
Deposit Percentage	100.0	75.3	0.0	24.6
MARTIN COUNTY				
Number of Banks	6	2	1	3
Loans	$ 212,969	$ 89,223	$ 15,660	$ 108,086
Demand Deposits	125,895	52,742	8,008	65,145
Savings Deposits	112,873	53,628	5,520	53,725
Time Deposits	146,902	73,864	7,599	65,439
Total Deposits	385,670	180,234	21,127	184,309
Loan-Deposit Ratio	55.2	49.5	74.1	58.6
Deposit Percentage	100.0	46.7	5.4	47.7
MONROE COUNTY				
Number of Banks	7	2	1	4
Loans	$ 138,205	$ 37,088	$ 37,318	$ 63,799
Demand Deposits	99,388	30,126	19,389	49,873
Savings Deposits	49,403	14,306	12,690	22,407
Time Deposits	74,602	20,476	23,098	31,028
Total Deposits	223,393	64,908	55,177	103,308
Loan-Deposit Ratio	61.8	57.1	67.6	61.7
Deposit Percentage	100.0	29.0	24.6	46.2
NASSAU COUNTY				
Number of Banks	2	1	0	1
Loans	$ 11,761	$ 6,203	$ 0	$ 5,558
Demand Deposits	10,307	5,526	0	4,781
Savings Deposits	5,008	2,043	0	2,965
Time Deposits	6,276	3,697	0	2,579
Total Deposits	21,591	11,266	0	10,325
Loan-Deposit Ratio	54.4	55.0	0.0	53.8
Deposit Percentage	100.0	52.1	0.0	47.8
OKALOOSA COUNTY				
Number of Banks	10	1	0	9
Loans	$ 171,967	$ 21,179	$ 0	$ 150,788
Demand Deposits	108,075	11,962	0	96,113
Savings Deposits	43,550	5,127	0	38,423
Time Deposits	148,452	14,431	0	134,021
Total Deposits	300,077	31,520	0	268,557
Loan-Deposit Ratio	57.3	67.1	0.0	56.1
Deposit Percentage	100.0	10.5	0.0	89.4
OKEECHOBEE COUNTY				
Number of Banks	2	1	0	1
Loans	$ 40,860	$ 27,768	$ 0	$ 13,092
Demand Deposits	27,537	19,805	0	7,732
Savings Deposits	13,851	10,154	0	3,697
Time Deposits	25,824	17,154	0	8,670
Total Deposits	67,212	47,113	0	20,099
Loan-Deposit Ratio	60.7	58.9	0.0	65.1
Deposit Percentage	100.0	70.0	0.0	29.9

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
ORANGE COUNTY				
Number of Banks	21	16	0	5
Loans	$ 1,217,326	$ 1,155,215	$ 0	$ 62,111
Demand Deposits	969,380	930,079	0	39,301
Savings Deposits	340,786	317,921	0	22,865
Time Deposits	733,616	691,107	0	42,509
Total Deposits	2,046,015	1,941,340	0	104,675
Loan-Deposit Ratio	59.4	59.5	0.0	59.3
Deposit Percentage	100.0	94.8	0.0	5.1
OSCEOLA COUNTY				
Number of Banks	3	3	0	0
Loans	$ 46,255	$ 46,255	$ 0	$ 0
Demand Deposits	32,246	32,246	0	0
Savings Deposits	25,207	25,207	0	0
Time Deposits	33,331	33,331	0	0
Total Deposits	90,784	90,784	0	0
Loan-Deposit Ratio	50.9	50.9	0.0	0.0
Deposit Percnetage	100.0	100.0	0.0	0.0
PALM BEACH COUNTY				
Number of Banks	33	16	2	15
Loans	$ 1,544,869	$ 531,379	$ 489,473	$ 524,017
Demand Deposits	1,324,545	450,410	383,111	491,024
Savings Deposits	700,169	258,727	216,550	224,892
Time Deposits	949,701	330,118	300,958	318,625
Total Deposits	2,974,415	1,039,255	900,619	1,034,541
Loan-Deposit Ratio	51.9	51.1	54.3	50.6
Deposit Percentage	100.0	34.9	30.2	34.7
PASCO COUNTY				
Number of Banks	12	9	0	3
Loans	$ 400,374	$ 342,672	$ 0	$ 57,702
Demand Deposits	165,513	131,570	0	33,943
Savings Deposits	226,231	195,859	0	30,372
Time Deposits	347,442	282,498	0	64,944
Total Deposits	739,186	609,927	0	129,259
Loan-Deposit Ratio	54.1	56.1	0.0	44.6
Deposit Percnetage	100.0	82.5	0.0	17.4
PINELLAS COUNTY				
Number of Bank	42	19	9	14
Loans	$ 1,728,375	$ 958,166	$ 441,511	$ 328,698
Demand Deposits	1,117,256	635,828	277,403	204,025
Savings Deposits	865,487	478,146	214,874	172,467
Time Deposits	1,408,981	790,448	336,404	282,129
Total Deposits	3,391,725	1,904,423	828,681	658,621
Loan-Deposit Ratio	50.9	50.3	53.2	49.9
Deposit Percentage	100.0	56.1	24.4	19.4
POLK COUNTY				
Number of Bank	20	14	1	5
Loans	$ 582,000	$ 420,180	$ 35,560	$ 126,260
Demand Deposits	437,671	300,483	21,608	115,580
Savings Deposits	230,366	165,165	7,851	57,350
Time Deposits	524,278	347,946	23,850	152,482
Total Deposits	1,192,315	813,594	53,309	325,412
Loan-Deposit Ratio	48.8	51.6	66.7	38.8
Deposit Percentage	100.0	68.2	4.4	27.2

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
PUTNAM COUNTY				
Number of Banks	3	3	0	0
Loans	$ 45,692	$ 45,692	$ 0	$ 0
Demand Deposits	34,252	34,252	0	0
Savings Deposits	26,236	26,236	0	0
Time Deposits	40,170	40,170	0	0
Total Deposits	100,658	100,658	0	0
Loan-Deposit Ratio	45.3	45.3	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
SAINT JOHNS COUNTY				
Number of Banks	4	3	0	1
Loans	$ 65,910	$ 63,144	$ 0	$ 2,766
Demand Deposits	39,789	37,997	0	1,792
Savings Deposits	34,443	33,616	0	827
Time Deposits	55,857	53,558	0	2,299
Total Deposits	130,089	125,171	0	4,918
Loan-Deposit Ratio	50.6	50.4	0.0	56.2
Deposit Percentage	100.0	96.2	0.0	3.7
SAINT LUCIE COUNTY				
Number of Banks	4	3	0	1
Loans	$ 133,792	$ 119,628	$ 0	$ 14,164
Demand Deposits	114,439	101,483	0	12,956
Savings Deposits	45,404	35,442	0	9,962
Time Deposits	82,380	76,330	0	6,050
Total Deposits	242,223	213,255	0	28,968
Loan-Deposit Ratio	55.2	56.0	0.0	48.8
Deposit Percentage	100.0	88.0	0.0	11.9
SANTA ROSA COUNTY				
Number of Banks	4	3	1	0
Loans	$ 54,328	$ 37,672	$ 16,656	$ 0
Demand Deposits	36,923	25,505	11,418	0
Savings Deposits	16,840	12,838	4,002	0
Time Deposits	45,895	30,923	14,972	0
Total Deposits	99,658	69,266	30,392	0
Loan-Deposit Ratio	54.5	54.3	54.8	0.0
Deposit Percentage	100.0	69.5	30.4	0.0
SARASOTA COUNTY				
Number of Banks	16	12	1	3
Loans	$ 745,702	$ 586,546	$ 11,712	$ 147,444
Demand Deposits	426,267	353,607	9,010	63,650
Savings Deposits	341,885	265,252	6,516	70,117
Time Deposits	581,372	451,032	9,934	120,406
Total Deposits	1,349,524	1,069,891	25,460	254,173
Loan-Deposit Ratio	55.2	54.8	46.0	58.0
Deposit Percentage	100.0	79.2	1.8	18.8
SEMINOLE COUNTY				
Number of Banks	7	4	1	2
Loans	$ 132,239	$ 100,989	$ 9,301	$ 21,949
Demand Deposits	118,878	94,779	6,708	17,391
Savings Deposits	70,177	54,399	4,155	11,623
Time Deposits	124,209	96,176	9,621	18,412
Total Deposits	313,264	245,354	20,484	47,426
Loan-Deposit Ratio	42.2	41.1	45.4	46.2
Deposit Percentage	100.0	78.3	6.5	15.1

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
SUMTER COUNTY				
Number of Banks	2	2	0	0
Loans	$ 26,874	$ 26,874	$ 0	$ 0
Demand Deposits	14,787	14,787	0	0
Savings Deposits	17,726	17,726	0	0
Time Deposits	18,078	18,078	0	0
Total Deposits	50,591	50,591	0	0
Loan-Deposit Ratio	53.1	53.1	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
SUWANEE COUNTY				
Number of Banks	3	0	1	2
Loans	$ 41,618	$ 0	$ 15,985	$ 25,633
Demand Deposits	27,266	0	11,669	15,597
Savings Deposits	15,451	0	6,439	9,012
Time Deposits	37,660	0	13,640	24,020
Total Deposits	80,377	0	31,748	48,629
Loan-Deposit Ratio	51.7	0.0	50.3	52.7
Deposit Percentage	100.0	0.0	39.4	60.5
TAYLOR COUNTY				
Number of Banks	2	1	0	1
Loans	$ 23,978	$ 11,615	$ 0	$ 12,363
Demand Deposits	12,114	5,755	0	6,359
Savings Deposits	5,535	3,305	0	2,230
Time Deposits	16,071	6,266	0	9,805
Total Deposits	33,720	15,326	0	18,394
Loan-Deposit Ratio	71.1	75.7	0.0	67.2
Deposit Percentage	100.0	45.4	0.0	54.5
UNION COUNTY				
Number of Banks	1	0	0	1
Loans	$ 7,648	$ 0	$ 0	$ 7,648
Demand Deposits	5,271	0	0	5,271
Savings Deposits	2,475	0	0	2,475
Time Deposits	5,877	0	0	5,877
Total Deposits	13,623	0	0	13,623
Loan-Deposit Ratio	56.1	0.0	0.0	56.1
Deposit Percentage	100.0	0.0	0.0	100.0
VOLUSIA COUNTY				
Number of Banks	17	11	1	5
Loans	$ 458,309	$ 395,127	$ 19,356	$ 43,826
Demand Deposits	301,251	256,521	12,561	32,169
Savings Deposits	225,342	186,120	13,447	25,775
Time Deposits	396,568	339,772	21,324	35,472
Total Deposits	923,161	782,413	47,332	93,416
Loan-Deposit Ratio	49.6	50.5	40.8	46.9
Deposit Percentage	100.0	84.7	5.1	10.1
WAKULLA COUNTY				
Number of Banks	1	0	0	1
Loans	$ 5,760	$ 0	$ 0	$ 5,760
Demand Deposits	3,702	0	0	3,702
Savings Deposits	2,143	0	0	2,143
Time Deposits	4,511	0	0	4,511
Total Deposits	10,356	0	0	10,356
Loan-Deposit Ratio	55.6	0.0	0.0	55.6
Deposit Percentage	100.0	0.0	0.0	100.0

	ALL BANKS	MULTI-BANK HOLDING COMPANIES	ONE-BANK HOLDING COMPANIES	INDEPENDENT BANKS
WALTON COUNTY				
Number of Banks	2	0	0	2
Loans	$ 8,941	$ 0	$ 0	$ 8,941
Demand Deposits	13,192	0	0	13,192
Savings Deposits	12,379	0	0	12,379
Time Deposits	35	0	0	35
Total Deposits	25,606	0	0	25,606
Loan-Deposit Ratio	34.9	0.0	0.0	34.9
Deposit Percentage	100.0	0.0	0.0	100.0
WASHINGTON COUNTY				
Number of Banks	2	1	0	1
Loans	$ 12,820	$ 8,451	$ 0	$ 4,369
Demand Deposits	9,646	6,359	0	3,287
Savings Deposits	5,466	4,051	0	1,415
Time Deposits	11,798	6,917	0	4,881
Total Deposits	26,910	17,327	0	9,583
Loan-Deposit Ratio	47.6	48.7	0.0	45.5
Deposit Percentage	100.0	64.3	0.0	35.6
STATE				
Number of Banks	552	273	41	238
Loans	$ 21,536,345	$ 14,953,112	$ 2,147,522	$ 4,435,711
Demand Deposits	16,880,462	11,703,935	1,657,790	3,518,737
Savings Deposits	8,297,394	5,546,367	856,444	1,894,583
Time Deposits	14,996,021	10,166,128	1,458,245	3,371,648
Total Deposits	40,502,417	27,744,971	3,972,479	8,784,967
Loan-Deposit Ratio	53.1	53.8	54.0	50.4
Deposit Percentage	100.0	68.5	9.8	21.6

* Details of deposits do not add to total deposits because of the omission of deposits in foreign offices.

REGISTERED BANK HOLDING COMPANIES AND THEIR MEMBER BANKS*
DECEMBER 31, 1980

AMERICAN BANKS OF FLORIDA, INC.

STATE BANKS
American State Bank, Jacksonville

NATIONAL BANKS
American National Bank of Jacksonville

ATLANTIC BANCORPORATION

STATE BANKS
Atlantic Bank of Jacksonville
Atlantic Bank & Trust of Lake Wales
Atlantic Bank of St. Augustine
Atlantic Bank of Hastings
Atlantic Bank of Eustis
Atlantic Bank of Orlando
Atlantic Bank of Tampa
Atlantic Bank of Largo

NATIONAL BANKS
Atlantic National Bank of Jacksonville
Atlantic First National Bank of Daytona Beach
Atlantic First National Bank of Gainesville
Atlantic National Bank of Palatka
Atlantic National Bank of Seminole, Sanford
Atlantic National Bank of Palm Beach County, West Palm Beach
Atlantic National Bank of Broward, Hollywood
Atlantic National Bank of Miami

BARNETT BANKS OF FLORIDA, INC.

STATE BANKS
Barnett Bank of Pensacola
Barnett Bank of Tallahassee
Barnett Bank of Volusia County, DeLand
Barnett Bank of St. Johns County, St. Augustine
Barnett Bank of Highlands County, Sebring
Barnett Bank of East Polk County, Auburndale
Barnett Bank of Homestead
Barnett Bank of Palm Beach County, Delray Beach
Barnett Bank of Manatee County, Bradenton
Barnett Bank of Fort Walton Beach
Barnett Bank of Naples
Barnett Bank of Nassau County, Fernandina Beach
Barnett Bank of Pasco County, New Port Richey
Barnett Bank of Lakeland
Barnett Bank of Broward County, Plantation
Barnett Bank of Mount Dora
Barnett Bank of Flagler Beach

NATIONAL BANKS
Barnett Bank of Brevard County, N.A.
Barnett Bank of Jacksonville, N.A.
Barnett Bank of Orlando/Winter Park, N.A.
Barnett Bank of Ocala, N.A.
Barnett Bank of St. Petersburg, N.A.
Barnett Bank of Seminole County, N.A., Altamonte Springs
Barnett Bank of Clearwater, N.A.
Barnett Bank of Miami, National Association
Barnett Bank of Sarasota, N.A.
Barnett Bank of Fort Myers, N.A.
Barnett Bank of Port Charlotte, N.A.
Barnett Bank of Tampa, National Association
Barnett Bank of Orange Park, N.A.
Barnett Bank of Gainesville, N.A.
Barnett Bank of Eustis, N.A.

CENTRAL BANCORP, INC.

STATE BANKS
Central Bank and Trust Company, Miami
Central Bank of North Dade, Miami

NATIONAL BANKS
None

CENTURY BANKS, INC.

STATE BANKS
Century Bank of Gulf Breeze
Century Bank of Gainesville
Century Bank of Palatka
Century Bank of Lee County, Lehigh Acres
Century Bank of Orange County, Apopka

NATIONAL BANKS
Century National Bank of Broward, Ft. Lauderdale
Century National Bank of Pensacola
Century National Bank of Santa Rosa, Milton
Century First National Bank of Pinellas County
Century National Bank of Brevard, Melbourne
Century National Bank of Palm Beach County, West [illegible] Beach

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* Includes applications approved by Federal Reserve whether or not acquisition has materialized. (PNB) means Proposed New Bank

COMBANKS CORPORATION

STATE BANKS
ComBank/Winter Park
ComBank/Seminole County
ComBank/Fairvilla
ComBank/Pine Castle
ComBank/Apopka
ComBank/Union Park

NATIONAL BANKS
None

ELLIS BANKING CORPORATION

STATE BANKS
Ellis Sarasota Bank & Trust Company
Ellis American Bank, Sarasota
Ellis Springs Bank, Tarpon Springs
Ellis Security Bank, New Port Richey
Ellis Manasota Bank, Sarasota
Ellis Bank of Blountstown
Ellis Harbor Bank, Safety Harbor
Ellis Longboat Key Bank, Sarasota
Ellis First Security Bank, Bradenton
Ellis First Park Bank, Pinellas Park
Ellis Commercial Bank, Sarasota
Ellis Fort Myers Bank
Ellis Bank of Seminole County, Altamonte Springs

NATIONAL BANKS
Ellis First National Bank of Bradenton
Ellis First National Bank of New Port Richey
Ellis First National Bank in Tarpon Springs
Ellis National Bank of St. Petersburg
Ellis National Bank of Tampa
Ellis National Bank of Hudson
Ellis First National Bank of Jay
Ellis First National Bank of Dade City
Ellis National Bank, Tallahassee
Ellis First National Bank of Flagler County, Bunnell
Ellis National Bank of Ormond Beach
Ellis National Bank of Volusia County, DeBary
Ellis National Bank of Clearwater

EXCHANGE BANCORPORATION

STATE BANKS
The Exchange Bank and Trust Company of Florida, Tampa
Exchange Bank of Polk County, Winter Haven
The Exchange Bank of Osceola, Kissimmee
The Exchange Bank of Sarasota County, Sarasota
Exchange Bank of Collier County, Naples
Exchange Bank of Lee County, Fort Myers

NATIONAL BANKS
The Exchange National Bank of Pasco County, Holiday
The Exchange National Bank of Pinellas County, Largo
The Exchange National Bank of Lake County, Clermont
Exchange National Bank of Manatee County, Bradenton

FIRST BANKERS CORPORATION OF FLORIDA

STATE BANKS
First Bankers of Indian River County, Vero Beach

NATIONAL BANKS
First National Bank of Broward County, Pompano Beach
First National Bank of Volusia County, New Smyrna Beach
First National Bank of Orange County, Winter Garden
Cape National Bank, Cape Canaveral

FIRST FLORIDA BANKS, INC.

STATE BANKS
Lee County Bank, Fort Myers
Venice-Nokomis Bank & Trust Company, Venice
The Lewis State Bank, Tallahassee
Citizens Bank and Trust Company, Quincy
The First American Bank of Pensacola

NATIONAL BANKS
First National Bank of Florida, Tampa
First National Bank of Brooksville
First National Bank of Lakeland
The Second National Bank of Tampa
The First National Bank of Punta Gorda
Inter City National Bank of Bradenton
The First National Bank of Kissimmee
The First National Bank of Winter Haven
The National Bank of Collier County, Marco Island

FLAGSHIP BANKS, INC.

STATE BANKS
Flagship Bank of Seminole, Sanford
Flagship Bank of Polk County, Haines City
Flagship Bank of Pasco County, Zephyrhills
Flagship State Bank of Polk County, Fort Meade
Okeechobee County Bank, Okeechobee
Flagship Bank of Mulberry
Flagship Bank of Tampa
Flagship Bank of Jacksonville
Flagship Bank of Orlando
Flagship Bank of Lake County, Tavares
Flagship Bank of Putnam County, Crescent City
Flagship Bank of Fort Myers
Flagship Bank of West Palm Beach
Flagship Bank of Charlotte County, Punta Gorda
Flagship Peoples Bank of Tallahassee
Flagship Bank of Kissimmee

NATIONAL BANKS
Flagship Bank of Melbourne, N.A.
DeSoto National Bank of Arcadia
Flagship Bank of St. Petersburg, N.A.
Flagship First National Bank of Titusville
Flagship National Bank of Miami
Flagship First National Bank of Boynton Beach
Flagship First National Bank of Volusia County, Ormond Beach
First National Bank of Hollywood
First National Bank of Moore Haven
First National Bank of Sebring
First National Bank of West Delray

FLORIDA COAST BANKS, INC.

STATE BANKS
Florida Coast Bank of Broward County, Pompano Beach

NATIONAL BANKS
Florida Coast Bank of Palm Beach County, N.A. Boca Raton

FLORIDA COMMERCIAL BANKS, INC.

STATE BANKS
Bank of Palm Beach and Trust Company
Commercial Bank of Kendall
Commercial Bank & Trust Company, Miami
Merchants Bank of Miami, West Miami
The First State Bank of Lantana
Commercial Bank of Hollywood
Commercial Bank of Vero Beach

NATIONAL BANKS
None

FLORIDA NATIONAL BANKS OF FLORIDA, INC

STATE BANKS
Florida Bank of Sumter County, Bushnell
Florida First Bank at Chipley
The Florida Bank and Trust Company at Daytona Beach
Florida Bank at DeLand
Florida Bank at Fort Pierce
The Florida Bank at Starke
Florida Bank at Fort Lauderdale

NATIONAL BANKS
Florida First National Bank at Bartow
Florida First National Bank at Belle Glade
Florida First National Bank at Fernandina Beach
Florida National Bank at Gainesville
Florida First National Bank of Jacksonville
Florida First National Bank of the Florida Keys
Florida National Bank at Lakeland
Florida First National Bank at Madison
Florida National Bank of Miami
Florida First National Bank at Ocala
Florida National Bank at Orlando
Florida First National Bank at Pensacola
Florida National Bank at Perry
Florida First National Bank at Port St. Joe
Florida National Bank at St. Petersburg
Florida First National Bank at Vero Beach
Florida National Bank of Palm Beach County
Florida National Bank of Brevard County, Titusville
Florida National Bank of Lee County, Cape Coral

GREAT AMERICAN BANKS, INC.

STATE BANKS
Great American Bank of Gainesville
Great American Seminole Bank of Tampa
Great American Bank of Broward County, Ft. Lauderdale
Great American Bank of Dade County, North Miami
Great American Bank of North Miami Beach
Great American Bank of Pinellas, Clearwater
Great American Bank of Davie
Great American Bank of the Florida Keys, Tavernier

NATIONAL BANKS
None

GULFSTREAM BANKS, INC.

STATE BANKS
None

NATIONAL BANKS
First Bank and Trust Company of Boca Raton, N.A.
American National Bank and Trust Company of Fort Lauderdale
Fidelity National Bank of South Miami
West Boynton Beach National Bank

JEFFERSON BANCORP., INC.

STATE BANKS
None

NATIONAL BANKS
Jefferson National Bank of Miami Beach
Jefferson National Bank at Sunny Isles
Jefferson National Bank at Kendall, Miami

LANDMARK BANKING CORPORATION OF FLORIDA

STATE BANKS
Landmark Bank of Brevard, Melbourne
Landmark Bank of Orlando
Landmark Bank of Tampa

NATIONAL BANKS
Landmark First National Bank of Fort Lauderdale
Landmark Union Trust Bank of St. Petersburg, N.A.

METROPOLITAN BANCORPORATION

STATE BANKS
Metropolitan Bank and Trust Company, Tampa
Bank of Holiday
Farmers Bank of Malone

NATIONAL BANKS
First National Bank and Trust Company, Belleair Bluffs

PAN AMERICAN BANCSHARES, INC.

STATE BANKS
Pan American Bank of Broward, Lauderhill
Pan American Bank of Sarasota
Pan American Bank of Palm Beach County, West Palm Beach

NATIONAL BANKS
Pan American Bank of Orlando, N.A.
Pan American Bank of Tampa, N.A.
Pan American Bank, N.A., Miami

POPULAR BANCSHARES CORPORATION

STATE BANKS
Independent Bank of Florida
The Bank of Miami
Popular Bank of Florida, Hialeah

NATIONAL BANKS
None

ROYAL TRUST BANK CORPORATION

STATE BANKS
Royal Trust Bank of Tampa
Royal Trust Bank of St. Petersburg
Royal Trust Bank of Broward County, Pembroke Pines
Royal Trust Bank of Jacksonville
Royal Trust Bank of Orlando

NATIONAL BANKS
Royal Trust Bank of Miami, N.A.
Royal Trust Bank of Palm Beach, N.A.

SOUTHEAST BANKING CORPORATION

STATE BANKS
Southeast Bank of Tampa
Southeast Bank of Broward
Southeast Bank of Jacksonville
Southeast Bank of Deltona
Southeast Bank of Orange Park
Southeast Bank of Wildwood
Southeast Bank of Brevard, Titusville
Southeast Bank of Pinellas, Largo
Southeast Bank of Panama City
Southeast Bank of Indian River
Southeast Bank of Volusia, New Smyrna Beach
Southeast Bank of Winter Haven
Southeast Bank of Pasco
Jensen Beach Bank
Citizens Bank of Palm Beach County

NATIONAL BANKS
Southeast First National Bank of Miami
Southeast National Bank of Bradenton
Southeast National Bank of Naples
Southeast First National Bank of Sarasota
Southeast Bank of Fort Myers, N.A.
Southeast Bank of Orlando
First National Bank and Trust Company of Riviera Beach
First National Bank of Fort Pierce
First National Bank of Palm Beach Gardens
Southeast Bank of Indian River, N.A.

SOUTHWEST FLORIDA BANKS, INC.

STATE BANKS
South County Bank, South Venice
North First Bank, North Fort Myers
First Commercial Bank of Fort Myers
Gulf Coast Bank of Pinellas, Madeira Beach
The Palmetto Bank and Trust Company

NATIONAL BANKS
First National Bank in Fort Myers
Gulf Coast First National Bank, Fort Myers Beach
East First National Bank, Fort Myers
National Bank of Sarasota
Gulf Coast National Bank, Sarasota
First National Bank and Trust Company of Naples

SUN BANKS OF FLORIDA, INC.

STATE BANKS
Sun Bank of St. Lucie County, Fort Pierce
Sun Bank of Volusia County, Daytona Beach
Sun Bank of Osceola County, St. Cloud
Sun Bank of Gainesville
Sun Bank of Tampa Bay
Sun Bank of Jacksonville
Sun Bank of Ocala
Sun Bank/Suncoast
Sun Bank of Miami, Coral Gables
Sun Bank of Lauderdale Beach
Sun Bank of Broward County, Fort Lauderdale
Sun Bank/Southwest, Cape Coral

NATIONAL BANKS
Sun First National Bank of Orlando
Sun First National Bank of Lake County
Sun First National Bank of Melbourne
Sun First National Bank of Dunedin
Sun Bank of Seminole, N.A., Fern Park
Sun First National Bank of Palm Beach County, Delray Beach
Sun Bank of Wilton Manors, N.A., Fort Lauderdale
Sun First National Bank of Polk County, Lake Wales

CHANGES IN NUMBER OF STATE INDUSTRIAL SAVINGS BANKS
CALENDAR YEAR 1980

December 31, 1979:	
Total Number of Industrial Savings Banks	3
New Banks Opened 1980	0
Conversions - 1980	0
December 31, 1980:	
Total Number of Industrial Savings Banks	3

STATE INDUSTRIAL SAVINGS BANKS
INCREASE IN COMMON CAPITAL

There have been no increases or decreases in common capital of State Industrial Savings Banks during the calendar year 1980.

STATE INDUSTRIAL SAVINGS BANKS
CONDENSED STATEMENT OF CONDITION
December 31, 1980
(In Thousands of Dollars)

No.	Name	Assets	Capital	Loans	Deposits
2-I	Pensacola Loan & Savings Bank	$ 20,352	$ 2,317	$ 11,764	$ 17,738
14-I	Southern Industrial Bank of Jacksonville	4,416	1,728	2,473	2,519
15-I	Southern Industrial Savings Bank of Orlando	5,936	1,234	3,627	4,639
	TOTAL	$ 30,704	$ 5,279	$ 17,864	$ 24,896

STATE INDUSTRIAL SAVINGS BANKS
COMPOSITE STATEMENT OF ASSETS AND LIABILITIES

(In Thousands of Dollars)

	3 Banks - 12-31-79		3 Banks - 12-31-80	
	Amount	Percent	Amount	Percent
ASSETS				
Cash and due from banks	$ 810	2.7	$ 531	1.8
U.S. Government obligations	4,372	14.7	6,126	19.9
State and local government obligations	3,784	12.7	3,402	11.1
Other securities (Incl. corporate stocks)	836	2.8	368	1.2
Net loans (Incl. Federal Funds)	18,805	63.3	18,995	61.9
Bank Premises, furniture and fixtures	598	2.0	651	2.1
Real Estate other than bank premises	311	1.1	286	.9
Other assets	208	.7	345	1.1
TOTAL ASSETS	$29,724	100.0	$30,704	100.0
LIABILITIES, RESERVES AND CAPITAL				
LIABILITIES				
Time and savings deposits (IPC)	$23,143	77.9	$23,548	76.7
State and local government deposits	1,162	3.9	1,348	4.4
Other deposits	-------	------	-------	------
Other liabilities	501	1.7	529	1.7
TOTAL LIABILITIES	$24,806	83.5	$25,425	82.8
CAPITAL				
Common Stock at par	$ 1,225	4.1	$ 1,225	4.0
Surplus	1,675	5.6	1,690	5.5
Undivided profits and capital reserves	2,018	6.8	2,364	7.7
TOTAL CAPITAL	$ 4,918	16.5	$ 5,279	17.2
TOTAL LIABILITIES, RESERVES AND CAPITAL	$29,724	100.0	$30,704	100.0

STATE INDUSTRIAL SAVINGS BANKS
COMPOSITE REPORT OF INCOME AND EXPENSE

(In Thousands of Dollars)

	3 Banks - 12-31-79 Amount	3 Banks - 12-31-79 Percent	3 Banks - 12-31-80 Amount	3 Banks - 12-31-80 Percent
1. OPERATING INCOME				
(a) Interest and fees on loans	$ 2,384	70.6	$ 2,574	71.4
(b) Interest on balances with banks	52	1.5	17	.5
(c) Income on Federal Funds and securities	115	3.4	222	6.1
(d) Interest and dividends on investments				
(1) U.S. Government securities	357	10.6	475	13.2
(2) Other Securities	406	12.0	254	7.0
(e) Service charges, fees, etc.	47	1.4	46	1.3
(f) Other operating income	17	.5	17	.5
TOTAL OPERATING INCOME	$ 3,378	100.0	$ 3,605	100.0
2. OPERATING EXPENSE				
(a) Salaries and employee benefits	$ 534	18.2	$ 523	17.3
(b) Interest on deposits	1,772	60.3	2,023	66.8
(c) Occupancy expense, furniture and equipment	162	5.5	166	5.5
(d) Provision for loan losses	160	5.5	44	1.5
(e) Other operating expense	309	10.5	269	8.9
TOTAL OPERATING EXPENSE	$ 2,937	100.0	$ 3,025	100.0
3. GROSS INCOME	$ 441		$ 580	
4. NON-OPERATING ITEMS	(62)		(87)	
5. NET INCOME	$ 379		$ 493	

CHANGES IN NUMBER OF STATE NON-DEPOSIT TRUST COMPANIES
CALENDAR YEAR 1980

December 31, 1979:	
Total number of non-deposit trust companies	7
New non-deposit trust companies opened - 1980	0
Conversions - 1980	0
December 31, 1980:	
Total number of non-deposit trust companies	7

STATE NON-DEPOSIT TRUST COMPANIES
INCREASE IN COMMON CAPITAL

There have been no increases or decreases in common capital of State non-deposit trust companies during the calendar year 1980.

STATE NON-DEPOSIT TRUST COMPANIES
CONDENSED STATEMENT OF CONDITION
(In Thousands of Dollars)

			1979		1980	
No.	Name	Date Bank Opened	Total Assets	Total Capital	Total Assets	Total Capital
97-T	Bessemer Trust Company of Florida, Palm Beach	9-22-30	$ 1,055	$ 999	$ 1,169	$ 1,057
103-T	Security Trust Company, Miami	3-01-38	11,064	5,554	7,978	5,895
151-T	Trust Company of Florida, Orlando	2-15-68	1,222	1,158	1,975	1,600
180-T	Security Trust Company of Naples	1-12-79	1,913	1,932	1,942	1,870
182-T	Security Trust Company of Palm Beach	11-27-79	2,019	2,034	1,883	1,851
183-T	American Savings Trust, Inc. Miami Beach	11-29-79	1,038	1,031	1,146	1,091
184-T	AmeriFirst Florida Trust Company, Miami	11-30-79	1,052	1,047	970	990
	Total		$19,363	$13,755	$17,063	$14,354

STATE NON-DEPOSIT TRUST COMPANIES
COMPOSITE STATEMENT OF ASSETS AND LIABILITIES

(In Thousands of Dollars)

	7 Trusts Amount	12-31-79 Percent	7 Trusts Amount	12-31-80 Percent
ASSETS				
Cash and due from banks	$ 5,774	29.8	$ 2,901	17.0
U.S. Government obligations	5,978	30.9	5,479	32.1
State and local government obligations	4,632	23.9	4,791	28.1
Other securities (Incl. corporate stocks)	1,050	5.4	1,315	7.7
Bank premises, furniture and fixtures	924	4.8	1,052	6.2
Other assets	1,005	5.2	1.525	8.9
TOTAL ASSETS	$19,363	100.0	$17,063	100.0
LIABILITIES AND CAPITAL				
LIABILITIES				
Demand deposits (IPC)	$ 5,365	27.7	$ 2,177	12.8
U.S. Government deposits	3	0.0	4	0.0
Other liabilities	240	1.3	528	3.1
TOTAL LIABILITIES	$ 5,608	29.0	$ 2,709	15.9
CAPITAL				
Common Stock at par	$ 5,063	26.1	$ 5,063	29.7
Surplus	6,008	31.0	6,008	35.2
Undivided Profits and Capital Reserves	2,684	13.9	3,283	19.2
TOTAL CAPITAL	$13,755	71.0	$14,354	84.1
TOTAL LIABILITIES AND CAPITAL	$19,363	100.0	$17,063	100.0

STATE NON-DEPOSIT TRUST COMPANIES
COMPOSITE REPORT OF INCOME AND EXPENSE

(In Thousands of Dollars)

	7 Trusts Amount	12-31-79 Percent	7 Trusts Amount	12-31-80 Percent
1. OPERATING INCOME				
(a) Interest and dividends on investments				
(1) U.S. Government Securities	$ 297	6.3	$ 625	9.3
(2) Other Securities	369	7.9	331	4.9
(b) Trust department income	4,004	85.5	5,793	85.8
(c) Other operating income	16	.3	4	0.0
TOTAL OPERATING INCOME	$ 4,686	100.0	$ 6,753	100.0
2. OPERATING EXPENSE				
(a) Salaries and employee benefits	$ 2,561	58.6	$ 3,214	55.3
(b) Occupancy expense, furniture & equipment	470	10.8	537	9.2
(c) Other operating expense	1,339	30.6	2,066	35.5
TOTAL OPERATING EXPENSE	$ 4,370	100.0	$ 5,817	100.0
3. GROSS INCOME	$ 316		$ 936	
4. NON-OPERATING ITEMS	$ (20)		$ (319)	
5. NET INCOME	$ 296		$ 617	

INTERNATIONAL BANKS WITH AGENCIES/REPRESENTATIVE OFFICES OPERATING IN FLORIDA AT DECEMBER 31, 1980
(Dollar Amounts in Thousands)

No.	Name of International Bank	Date Florida Agency/Office Opened	Total Assets 12-31-80
Agencies			
1-IBA	Israel Discount Bank Limited, Tel-Aviv, Israel	1-26-78	$ 2,017
2-IBA	Bank Leumi le-Israel B.M., Tel-Aviv, Israel	2-27-78	3,350
3-IBA	The Bank of Nova Scotia, Toronto, Canada	10-09-78	17,700
4-IBA	Standard Chartered Bank Limited, London, England	3-01-78	37,011
5-IBA	Bank Hapoalim B.M., Tel-Aviv, Israel	7-01-78	16
6-IBA	Lloyds Bank International Limited, London, England	7-17-78	183,927
7-IBA	Banco Real S.A., Sao Paulo, Brazil	10-03-78	18,555
8-IBA	Banco de la Provincia de Buenos Aires, Argentina	11-19-78	34,630
9-IBA	Banco de Santander S.A., Santander, Spain	1-15-79	25,086
10-IBA	Banco do Estado de Sao Paulo, S.A., Brazil	1-31-79	35,594
11-IBA	Banco do Brazil, S.A., Brasilia, Brazil	7-05-79	38,597
12-IBA	Banco Exterior de Espana, S, A., Madrid, Spain	7-27-79	46,146
14-IBA	Banco de Bilbao, S. A., Bilbao, Spain	1-02-80	8,153
15-IBA	Banco de Nacion Argentina, Buenos Aires, Argentina	6-30-80	3,572
16-IBA	Banco de Vizcaya, S.A., Bilboa, Spain	8-01-80	25,166
Representative Offices			
13-IRO	Bank of Tokyo, Ltd., Tokyo, Japan	12-06-79	N/A
17-IRO	Banco Internacional de Costa Rica, S.A., Panama, Panama	12-08-80	N/A
	Total Assets		$479,520

CHANGES IN NUMBER OF STATE INTERNATIONAL BANK AGENCIES AND REPRESENTATIVE OFFICES DURING CALENDAR YEAR 1980

December 31, 1979:	
Total Number of State International Bank Agencies and Representative Offices	13
New International Agencies and Representative Offices Opened	4
December 31, 1980:	
Total Number of State International Bank Agencies and Representative Offices	17

NEW INTERNATIONAL BANK AGENCIES AND REPRESENTATIVE OFFICES OPENED

No.	Name of Bank	Date Opened
14-IBA	Banco de Bilboa, S. A.	01-02-80
15-IBA	Banco de la Nacion Argentina	06-30-80
16-IBA	Banco de Vizcaya, S. A.	08-01-80
17-IRO	Banco Internacional de Costa Rica, S. A.	12-08-80

NEW INTERNATIONAL BANK AGENCIES AND REPRESENTATIVE OFFICES OPENED BY YEAR

Year	Number
1978	7
1979	6
1980	4

INTERNATIONAL AGENCIES OPERATING IN FLORIDA
COMPOSITE STATEMENT OF ASSETS AND LIABILITIES

(Dollar Amounts in Thousands)

		12-31-79		12-31-80	
	ASSETS	Amount	Percent	Amount	Percent
1.	Cash and due from depositary institutions	$ 8,001	6	$ 54,599	11
2.	Federal funds sold and securities purchased under agreements to resell	- 0 -		8,180	2
3.	Loans, Total	108,649	84	361,510	76
4.	Customers' liability to this branch or agency on acceptances outstanding:				
	(a) U.S. addressees (domicile)	1,147	1	3,961	1
	(b) Non-U.S. addresses (domicile)	4,501	4	11,316	2
5.	Other assets (claims on non-related parties	6,022	5	16,222	3
6.	Net due from head office and other related institutions in the U.S. and in foreign countries	42,748		23,732	5
7.	TOTAL ASSETS	$171,068	100	$479,520	100

LIABILITIES

		12-31-79 Amount	12-31-79 Percent	12-31-80 Amount	12-31-80 Percent
1.	Total deposits and credit balances	$ 7,921	6	$ 78,951	16
2.	Federal funds purchased and securities sold under agreements to repurchase	6,875	5	39,220	8
3.	Other liabilities for borrowed money	18,355	14	64,183	13
4.	Branch or agency liability on acceptances executed and outstanding	5,684	4	17,410	4
5.	Other liabilities to non-related parties	3,272	3	9,783	2
6.	Net due to head office and other related institutions in the U.S. and in foreign countries	128,961	68	269,973	57
7.	TOTAL LIABILITIES	$171,068	100	$479,520	100

INTERNATIONAL AGENCIES OPERATING IN FLORIDA
COMPOSITE STATEMENT OF INCOME AND EXPENSE

(Dollar Amounts in Thousands)

	1979		1980	
	Amount	%	Amount	%
1. OPERATING INCOME				
(a) Interest and fees on loans	$ 13,424	90	$ 35,289	81
(b) Interest on balances with depository institutions	409	3	5,369	12
(c) Interest on Federal funds and securities	135	1	1,176	3
(d) Services charges on deposit accounts in domestic offices			2	0
(e) Other services charges, commissions, and fees	567	4	1,309	3
(f) Other income	308	2	235	1
TOTAL OPERATING INCOME	$ 14,843	100	$ 43,380	100
2. OPERATING EXPENSE				
(a) Salaries and Employee Benefits	$ 1,427	10	$ 3,396	8
(b) Interest on time certificates of $100,000 or more issued by domestic offices	-0-		1,617	4
(c) Interest on deposits in foreign offices	2,459	17	6,032	14
(d) Interest on other deposits	123	1	2,606	6
(e) Expense of Federal funds and securities	348	2	808	2
(f) (1) Interest of demand notes (note balances) issued to the U.S. Treasury	-0-		-0-	
(2) Interest on other borrowed money	8,617	58	23,369	56
(g) (1) Occupancy expense of bank premises, Gross	496		822	
(2) Less rental income	-0-		-0-	
(3) Occupance expense of bank premises, Net	496	3	822	2
(h) Furniture and equipment expense	112	1	278	1
(i) Provision for possible loan losses	96	1	860	2
(j) Other operating expenses	1,053	7	2,296	5
TOTAL OPERATING EXPENSES	$ 14,731	100	$ 42,084	100
3. Income before income taxes and securities gains or losses	112		1,296	
4 Applicable income taxes	-0-		218	
5. Income before securities gains or losses	112		1,078	
6. (a) Securities gains (losses), Gross	-0-		-0-	
(b) Applicable income taxes	-0-		-0-	
(c) Securities gains (losses), Net	-0-		-0-	
7. NET INCOME	$ 112		$ 1,078	

STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS

CHANGES IN NUMBER
CALENDAR YEAR 1980

December 31, 1979:	
Total Number of State Associations	11
New Associations Opened	8
Conversions from Federal Associations	4
December 31, 1980:	
Total Number of State Associations	23

New Associations Opened
Calendar Year 1980

No.	Name of Association	Date Opened
131	Brickell Savings and Loan Association, Miami	4-25-80
133	Sunrise Savings and Loan Association, West Palm Beach	5-23-80
136	Lincoln Savings and Loan Association, Miami	8-22-80
137	First State Savings and Loan Association of Orlando, Orlando	8-29-80
138	Marine Savings and Loan Association, Naples	10-10-80
139	South Florida Savings and Loan Association, Miami	10-17-80
140	First Fidelity Savings and Loan Association, Winter Park	11-21-80
141	International Savings and Loan Association, Miami	12-12-80

Conversions from Federal to State Associations
Calendar Year 1980

No.	Name of Association
130	St. Augustine Federal Savings and Loan Association, St. Augustine converted to State charter on February 18, 1980. NOW "St. Augustine Savings and Loan Association", St. Augustine
132	Freedom Federal Savings and Loan Association, Tampa converted to State charter on May 20, 1980. NOW "Freedom Savings and Loan Association", Tampa
134	Home Federal Savings and Loan Association, Hollywood converted to State charter on June 2, 1980. NOW "Home Savings Association of Florida", Hollywood
135	Mutual Federal Savings and Loan Association, Pensacola converted to State charter on August 1, 1980. NOW "First Mutual Savings Association of Florida", Pensacola

STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONDENSED STATEMENT OF CONDITION

(In Thousands of Dollars)

No.	Name	Date Opened or Converted	December 31, 1979 Total Assets	December 31, 1979 Net Worth	December 31, 1980 Total Assets	December 31, 1980 Net Worth
2	Pensacola Home and Savings Association (5 Branches)	12-8-1889	$ 95,043	$ 6,467	$ 112,945	$ 6,918
41	First Florida Savings and Loan Association, Gainesville (4 Branches)	9-3-24	70,069	3,723	78,702	3,272
114	Surety Building and Loan Association, DeLand	12-31-26	6,650	1,007	6,517	1,039
117	American Savings and Loan Association of Florida, Miami Beach (42 Branches)	9-15-50	1,738,176	55,172	2,121,161	61,687
123	Key Biscayne Savings & Loan Association	3-19-74	24,500	514	24,214	505
124	Andrew Jackson State Savings and Loan Association, Tallahassee (2 Branches)	12-22-76	37,043	1,412	54,412	1,462
125	First Savings and Loan Association of Okeechobee County, Okeechobee (1 Branch)	12-6-78	33,748	2,280	39,827	2,488
126	Washington Savings and Loan Association of Florida, Miami Beach (18 Branches)	5-29-79	1,053,506	33,006	1,216,408	21,910
127	Guaranty Savings and Loan Association of St. Petersburg (12 Branches)	6-1-79	201,710	4,051	277,454	5,258
128	Dade Savings and Loan Association, Miami (25 Branches)	9-1-79	1,922,934	76,270	2,043,721	71,056
129	Life Savings and Loan Association, Clearwater	11-19-79	3,361	2,136	6,440	2,121
130	St. Augustine Savings and Loan Association, St. Augustine (1 Branch)	2-18-80	---	---	32,659	158
131	Brickell Savings and Loan Association, Miami	4-25-80	---	---	10,741	1,991
132	Freedom Savings and Loan Association, Tampa (24 Branches)	5-20-80	---	---	1,283,455	83,154
133	Sunrise Savings and Loan Association, West Palm Beach	5-23-80	---	---	13,070	6,540
134	Home Savings Association of Florida, Hollywood (4 Branches)	6-2-80	---	---	682,462	45,183

STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONDENSED STATEMENT OF CONDITION

(In Thousands of Dollars)

No.	Name	Date Opened or Converted	December 31, 1979		December 31, 1980	
			Total Assets	Net Worth	Total Assets	Net Worth
135	First Mutual Savings Association of Florida, Pensacola (15 Branches)	8-1-80	---	---	446,172	21,462
136	Lincoln Savings and Loan Association, Miami	8-22-80	---	---	14,823	2,515
137	First State Savings and Loan Association of Orlando, Orlando	8-29-80	---	---	10,202	2,070
138	Marine Savings and Loan Association, Naples	10-10-80	---	---	8,265	5,240
139	South Florida Savings and Loan Association, Miami (1 Branch)	10-17-80	---	---	6,447	1,982
140	First Fidelity Savings and Loan Association, Winter Park	11-21-80	---	---	5,264	2,059
141	International Savings and Loan Association, Miami	12-12-80	---	---	3,440	2,126
	TOTAL		$5,186,740	$186,038	$8,498,801	$352,196

STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS
COMBINED STATEMENT OF CONDITION

ASSETS	December 31, 1979	December 31, 1980
Mortgages	$3,920,537,654	$6,167,169,166
Real Estate Owned	8,456,553	17,715,352
Mortgage Backed Securities	599,153,776	896,636,932
Other Loans	56,154,337	144,287,726
Cash and Investment Securities	387,026,318	894,278,944
Other Assets	215,411,343	378,713,729
TOTAL ASSETS	$5,186,739,981	$8,498,801,849

LIABILITIES		
Savings	$4,187,684,539	$6,733,668,006
Advances from Federal Home Loan Bank	293,835,000	527,327,000
Other Borrowed Money	287,470,113	532,645,415
Loans in Process	119,942,840	190,896,097
Other Liabilities	111,769,772	162,068,875
Net Worth	186,037,717	352,196,456
Net Liabilities	$5,186,739,981	$8,498,801,849
Number of Associations	11	23
Number of Branches	78	154

CENTRAL CREDIT UNION EMPLOYEE GROUP

Total Groups participating as of December 31, 1979	415
Groups added during 1980	30
Total Groups participating December 31, 1980	445

Central Credit Union of Florida, Pensacola	
Total as of December 31, 1979	150
Groups added during 1980	14
Total as of December 31, 1980	164

Tampa Central Credit Union, Tampa	
Total as of December 31, 1979	265
Groups added during 1980	16
Total as of December 31, 1980	281

CHANGES IN NUMBER OF STATE CREDIT UNIONS DURING 1979

December 31, 1979	
Total Number of State Credit Unions	269
New Credit Unions Chartered	0
Charters Cancelled:	
Liquidations	16
December 31, 1980	
Total Number of State Credit Unions	253

CHARTERS CANCELLED 1980

Charter Number	Name of Credit Union
25	Jacksonville Railroad Employees Credit Union
46	Pinellas Lumber Credit Union
203	Sunshine Credit Union
304	Bradford County Teachers Credit Union
330	Lantana Hospital Employees Credit Union
366	Quincy and Gadsden County Employees Credit Union
426	N. C. Hospital Credit Union
457	Central Florida State Employees Credit Union
479	Chaco Credit Union
480	Braun Cadillac Employees Credit Union
491	Florida Citrus Commission Credit Union
577	Local 719 Credit Union
609	Bay County Employees Credit Union
630	Agriculture and Labor Program Credit Union
632	Marion County Credit Union
633	Mantrap Employees Credit Union

CREDIT UNIONS CHARTERED NOT OPENED

636	South Central, Miami

CREDIT UNIONS IN PROCESS OF LIQUIDATION

124	T.S.E. Credit Union
139	Orlando Sears Credit Union
195	Miami Sears Employees Credit Union
258	Speed Sprayer Employees Credit Union
293	O.L.M.E. Credit Union
329	Associated State Agencies Credit Union
397	Public Service and Utilities
446	All State Pipe and Supply Co.
538	Pipefitters Local 725 Credit Union
616	Municipal Credit Union
628	Automobile Dealers
114	Weirsdale Credit Union
595	Bodin Employees Creditos Unidos

CHANGES IN NAME OF STATE CREDIT UNIONS

Charter Number	Name of Credit Union
611	Florida Telephone Employees Changed Name to United Employees
571	Operators Changed Name to Watkins and Affiliates
197	State Treasurers Employees Changed Name to Sunshine State
181	Patrick Air Force Base Changed Name to Space Coast
375	Baptist Memorial Hospital Employees Changed Name to Baptist Medical Center
115	National Airlines Employees Changed Name to Pan American-National Employees
256	Blue Cross and Blue Shield Employees Changed Name to Health Service Industry Employees
312	Alachua County Teachers Changed Name to The Educational

STATE CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL

ASSETS	December 31, 1980 238 Credit Unions	December 31, 1979 251 Credit Unions	Percentage of Increase or (Decrease)
Total Loans to Members	$ 587,953,702	$ 603,528,737	(2.6)
Cash on Hand and Due from Banks	10,235,535	11,659,366	(12.2)
U.S. Government Obligations	125,556,136	104,607,585	20
Savings Deposits in Banks	16,675,360	4,875,714	242
Investments in Savings & Loan Associations	10,431,797	8,014,090	30.2
Investments in Florida Credit Union Guaranty Corporation	2,259,454	2,147,982	5.2
Loans to Other Credit Unions	30,000	733,017	(95.9)
Deposits in Other Credit Unions	25,986,715	3,937,670	560
Shares in Other Credit Unions	12,008,865	3,215,886	273.4
Corporate Bonds	6,100,035	7,105,689	(14.2)
Other Investments	16,449,566	14,202,014	15.8
Total Investments Excl. Loans	215,497,928	148,839,650	44.8
Furniture, Fixtures and Equipment	2,722,102	2,227,022	22.2
Building, Land & Leasehold Improvements	10,051,158	6,329,660	58.8
Total Fixed Assets	12,773,260	8,556,682	49.3
Prepaid Insurance	307,843	364,436	(15.5)
Other Assets	4,634,071	3,480,347	33.1
Total Assets	$ 831,404,628	$ 776,429,220	7.1
LIABILITIES AND CAPITAL			
Notes Payable	18,149,601	32,433,832	(56)
Accounts Payable	2,072,198	1,223,478	69.4
Withholding Taxes Payable	43,252	35,559	21.6
Social Security Taxes Payable	33,981	29,612	14.8
Other Liabilities	4,242,031	3,470,934	22.2
Deposits of Non-Members	109,095	372,575	(29.3)
Total Liabilities	24,650,188	37,565,993	(65.6)
Member Deposits	145,092,735	59,077,896	145.6
Shares	607,646,555	629,350,872	(3.4)
Total Deposit and Share Accounts	752,739,290	688,428,769	9.3
Regular Reserve	27,853,102	26,842,185	3.8
Special Reserve for Delinquent Loans	2,228,591	2,850,993	(21.8)
NCUA Insurance Reserve	604,800	568,906	6.3
Investment Reserve	2,240,393	1,891,136	18.5
Reserve for Contingencies	832,481	1,929,897	(56.9)
Reserve for Land, Building, Equipment	4,870,872	4,783,515	1.8
Undivided Profits	15,385,275	11,567,811	33
Total Retained Earnings	54,015,150	50,434,457	7.1
Total Liabilities and Capital	$ 831,404,628	$ 776,429,220	7.1

STATE CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT OF INCOME AND EXPENSES

INCOME	December 31, 1980 238 Credit Unions	December 31, 1979 257 Credit Unions	Percentage of Increase or (Decrease)
Interest on Loans	$ 68,876,103	$ 66,672,079	3.3
Less Interest Refunds	815,906	1,395,079	(41.5)
Net Interest on Loans	68,060,197	65,276,999	4.3
Income from Investments	17,394,071	11,961,791	45.4
Other Income	810,758	506,878	60
Gross Income	86,265,026	77,745,669	11
EXPENSES			
Treasurer's Salary	868,678	762,608	13.9
Other Salaries	9,543,397	8,251,463	15.7
Bookkeeping, FDP, and Accounting Services	2,072,444	1,737,620	19.3
FCUGC or NCUA Share Insurance	414,646	409,943	1.1
Borrowers Insurance	2,259,658	2,359,063	(4.2)
Life Savings Insurance	1,185,174	1,224,467	(3.2)
Stationery, Supplies & Postage	223,676	1,166,189	(80.0)
Interest on Borrowed Money	1,854,361	2,065,521	(10.2)
Interest Paid on Deposit Accounts	12,624,161	2,796,021	351.5
All Other Expenses	1,207,299	7,810,800	(84.5)
Total Expenses	$ 40,765,892	$ 28,583,700	43
NET INCOME	$ 45,499,134	$ 49,161,968	(7)

STATE CHARTERED CREDIT UNIONS
COMPOSITE STATEMENT OF ASSETS LIABILITIES AND CAPITAL AT DECEMBER 31, 1980
BY ASSET SIZE

	ALL ACTIVE CREDIT UNIONS TOTAL	%	0-½ MILLION DOLLARS	%	½-1 MILLION DOLLARS	%	1-10 MILLION DOLLARS	%	10+ MILLION DOLLARS	%
ASSETS										
Total Loans to Members	587,953,702	70.7	14,058,092	74.7	20,524,396	85.98	211,647,454	77.4	341,723,780	66.34
Cash on Hand and Due From banks	10,235,535	1.2	986,688	5.24	537,938	2.25	2,814,484	1.03	5,896,425	1.14
U.S. Government Obligations	125,556,136	15.1	1,445,164	7.68	1,120,382	4.69	27,704,607	10.13	95,285,983	18.50
Savings Deposits in Banks	16,675,360	2.01	451,842	2.40	145,883	.61	6,299,344	2.3	9,778,291	1.9
Investments in Savings and Loans	10,431,797	1.25	851,909	4.52	364,652	1.53	4,193,843	1.53	5,021,393	.97
Investment in FCUGC	2,259,454	.27	85,548	.45	76,800	.32	896,964	.33	1,200,142	.23
Loans to Other Credit Unions	30,000		0		0		30,000	.01	0	
Deposits with other Credit Unions	25,986,715	3.13	324,063	1.72	514,389	2.15	7,169,618	2.62	17,978,645	3.49
Shares in other Credit Unions	12,008,865	1.44	219,026	1.16	259,012	1.09	4,614,968	1.69	6,915,859	1.34
Corporate bonds	6,100,035	.73	30,000	.15	10		1,057,991	.39	5,012,034	.97
Other investments	16,449,566	1.98	266,916	1.41	156,026	.65	2,578,319	.94	13,448,305	2.61
Total Investments Excl. Loans	215,497,928	25.92	3,674,468	19.53	2,637,154	11.05	54,545,654	19.94	154,636,652	30.02
Furniture, Fixtures & Equipment	2,722,102	.33	35,623	.18	150,370	.63	1,007,008	.37	1,529,101	.30
Building, Land & Leasehold Imp.	10,051,158	1.21	788	.04	5,710	.02	2,373,536	.87	7,671,124	1.49
Total Fixed Assets	12,773,260	1.54	36,411	.19	156,080	.65	3,380,544	1.24	9,200,225	1.79
Prepaid Insurance	307,843	.04	1,958	.01	3,053	.01	145,883	.05	156,949	.03
All Other Assets	4,634,071	.56	49,212	.26	8,946	.04	1,055,579	.39	3,520,334	.68
TOTAL ASSETS	831,404,628	100%	18,806,809	100%	23,869,856	100%	273,589,598	100%	515,138,365	100%
LIABILITIES AND CAPITAL										
Notes Payable	18,149,601	2.18	92,031	.48	138,463	.58	3,119,946	1.14	14,799,161	2.87
Accounts Payable	2,072,198	.25	8,759	.04	77,107	.32	407,176	.15	1,579,156	.31
Withholding Taxes Payable	43,252	.01	2,087	.01	3,966	.02	28,338	.01	8,861	
Social Security Taxes Payable	33,981		5,297	.02	4,135	.02	19,625	.01	4,924	
Other Liabilities	4,242,031	.51	27,497	.14	35,150	.15	1,965,995	.72	2,213,389	.43
Deposits of Non-Members	109,095	.013	12,360	.06	0		62,851	.02	33,884	.01
Total Liabilities	24,650,188	2.96	148,031	.78	258,821	1.08	5,603,931	2.05	18,639,405	3.62
Member Deposits	145,092,735	17.45	100,731	.53	1,247,599	5.23	41,849,371	15.30	101,895,034	19.78
Shares	607,646,555	73.08	16,870,187	89.70	20,585,262	86.24	207,424,327	75.82	362,766,779	70.42
Total Deposit and Share Accounts	752,739,290	90.53	16,970,918	90.23	21,832,861	91.47	249,273,698	91.11	464,661,813	90.20
Regular Reserve	27,853,102	3.35	798,580	4.24	870,929	3.65	9,784,653	3.6	16,398,940	3.18
Special Reserve for Delinquent Loans	2,228,591	.26	77,211	.41	57,348	.24	471,619	.17	1,622,413	.31
NCUA Insurance Reserve	604,800	.07	3,924	.02	0		75,962	.03	524,914	.10
Investment Reserve	2,240,393	.26	5,835	.03	0		321,324	.12	1,913,234	.37
Reserve for Contingencies	832,481	1.	5,460	.029	11,619	.05	435,039	.16	380,363	.07
Reserve for Land Building & Equipment	4,870,872	.58	4,522	.024	21,184	.09	2,358,080	.86	2,487,086	.48
Undivided Profits	15,385,275	1.85	792,328	4.2	817,414	3.42	5,265,292	1.92	8,510,197	1.65
Total Retained Earnings	54,015,150	6.49	1,687,860	8.97	1,778,494	7.45	18,711,969	6.84	31,837,147	6.18
TOTAL LIABILITIES AND CAPITAL	831,404,628	100%	18,806,809	100%	23,869,856	100%	273,589,598	100%	515,138,365	100%
Number of Credit Unions	238		99		32		85		21	

STATE CHARTERED CREDIT UNIONS
COMPOSITE STATEMENT OF INCOME AND EXPENSE FOR YEAR ENDED DECEMBER 31, 1980
BY ASSET SIZE

	ALL ACTIVE CREDIT UNIONS TOTAL	%	0-½ MILLION DOLLARS	%	½-1 MILLION DOLLARS	%	1-10 MILLION DOLLARS	%	10 + MILLION DOLLARS	%
INCOME										
Interest on Loans	68,876,103		1,607,879		2,426,503		24,719,830		40,121,891	
Less: Interest Refunds	(815,906)		(3,054)		(3,169)		(280,837)		(528,846)	
Net Interest on Loans to Members	68,060,197	78.89	1,604,825	80.8	2,423,334	89.42	24,438,993	83.65	39,593,045	75.62
Income From Investments	17,394,071	20.16	315,899	15.9	230,031	8.48	4,479,446	15.33	12,368,695	23.62
Other Income	810,758	.93	63,147	3.18	56,409	2.08	296,420	1.01	394,782	.75
Gross Income	86,265,026	100%	1,983,871	100%	2,709,774	100%	29,214,859	100%	52,356,527	100%
EXPENSES										
Treasurer's Salary	868,678	2.13	108,265	13.6	130,746	11.40	506,926	3.81	122,741	.48
Other Salaries	9,543,397	23.41	226,217	28.5	341,244	29.77	3,487,306	26.24	5,488,630	21.49
Social Security Taxes & Unempl. Taxes	674,573	1.65	19,211	2.4	27,790	2.42	270,456	2.04	357,116	1.40
Pension and Retirement	644,201	1.58	1,338	.16	3,940	.34	223,159	1.68	415,764	1.63
Bookkeeping, EDP & Accounting Svcs.	2,072,444	5.08	39,540	4.98	67,355	5.87	715,084	5.38	1,250,465	4.90
Surety Bond Premium	192,339	.47	27,569	3.47	19,731	1.72	79,089	.6	65,950	.26
FCUGC or NCUA Share Insurance	414,646	1.01	7,461	.94	10,249	.89	134,670	1.01	262,266	1.03
Borrower's Insurance	2,259,658	5.54	80,915	10.19	116,867	10.19	866,751	6.52	1,195,125	4.68
Life Savings Insurance	1,185,174	2.9	79,618	10.03	82,922	7.23	471,597	3.55	551,037	2.16
Other Insurance	699,744	1.71	12,451	1.56	24,041	2.09	270,122	2.03	393,130	1.54
Examination Fee (Comptroller)	108,120	.26	16,304	2.05	10,396	.9	81,420	.61	115,556	.45
Stationary, Supplies & Postage	223,676	.54	27,895	3.51	33,828	2.95	479,912	3.61	920,229	3.60
Telephone & Telegraph	1,461,864	3.58	4,592	.57	9,337	.81	141,270	1.06	345,174	1.35
Office Rent (Includes Utilities)	500,373	1.22	10,050	1.26	20,210	1.76	131,344	.99	266,958	1.05
Repairs, Maintenance Contracts	428,562	1.05	4,183	.52	9,502	.82	146,377	1.10	283,179	1.11
Depreciation-Furniture, Fixtures, Equip.	496,515	1.21	5,017	.63	14,971	1.30	170,689	1.28	305,838	1.20
Depreciation-Building & Leasehold Imp.	193,586	.47	240	.03	766	.06	46,072	.35	146,508	.57
Interest on Borrowed Money	1,854,361	4.54	16,608	2.09	8,446	.73	424,358	3.19	1,404,949	5.50
Interest Paid on Deposit Accounts	12,624,161	30.96	5,435	.68	97,940	8.54	3,272,792	24.63	9,247,994	36.21
Bank Service Charges	37,880	.09	2,704	.34	1,212	.10	10,423	.08	23,541	.09
Cash Over & Short	25,948	.06	318	.04	149	.01	1,574	.01	23,907	.09
Loss On Sale of Securities	49,881	.12	590	.07	678	.05	15,739	.12	32,874	.13
League Dues	331,398	.81	29,940	3.77	29,439	2.56	155,959	1.17	116,060	.45
League Chapter & Annual Convention	296,959	.72	6,318	.79	6,263	.54	95,750	.72	188,628	.74
Board of Directors & Committee Meetings	138,138	.33	6,405	.8	5,745	.5	54,224	.41	71,756	.28
Supervisory Committee or CPA Audit	259,797	.63	591	.07	355	.03	100,735	.76	158,116	.62
Education (Informing members of services)	299,944	.73	2,248	.28	2,987	.26	63,843	.48	230,866	.90
Advertising (promotion of service)	395,863	.97	2,501	.31	6,094	.53	95,792	.72	291,476	1.14
Travel	172,394	.42	5,130	.65	2,607	.22	69,331	.52	95,226	.37
Annual Meeting	202,174	.49	12,870	1.62	9,544	.83	86,472	.65	93,288	.37
Collection	255,210	.62	8,730	1.09	7,141	.62	96,724	.73	142,615	.56
Attorney and Legal	165,143	.40	2,201	.27	6,052	.52	67,169	.51	89,721	.35
Payroll Deduction	33,052	.08	383	.04	4,134	.36	11,204	.08	17,331	.07
Taxes (Other than Social Security and Unemployment)	114,121	.27	509	.06	1,074	.09	27,736	.21	84,802	.33
All Other Expenses	1,207,299	2.96	19,228	2.42	31,862	2.78	415,813	3.13	740,396	2.9
Total Expenses	40,765,892	100%	793,675	100%	1,146,124	100%	13,287,881	100%	25,538,212	100%
NET INCOME	45,499,134		1,190,196		1,563,650		15,926,978		26,818,315	
Less Dividends	35,976,564		874,915		1,177,597		12,624,646		21,299,406	
Net to Reserves and Retained Earnings	9,522,575		315,281		386,053		3,302,332		5,518,909	
Ratio of Expense to Gross Income	47.25		40		42.29		45.48		48.78	
Number of Credit Unions	238		99		32		85		21	

STATE CREDIT UNIONS
COMPARATIVE STATEMENT OF TOTAL ASSETS

(DOLLAR AMOUNTS IN THOUSANDS)

COUNTY	NAME AND CITY	Year Chartered	1980 ASSETS	1979 ASSETS
Alachua				
107	Gainesville City Employees, Gainesville	1944	$ 4,152	$ 3,552
312	The Educational Credit Union (NCUA)	1954	10,033	9,172
324	Colony, Gainesville (NCUA)	1955	1,422	1,522
444	Florida Farm Bureau, Gainesville	1959	670	572
468	Alachua General Hospital and Alachua County Employees, Gainesville	1961	1,568	1,625
520	Times Media Group, Gainesville	1966	127	90
638	Gainesville Medical and Hospital Employees, Gainesville	1979	170	40
			$ 18,142	$ 16,573
Bay				
625	Bay County Industrial, Panama City (NCUA)	1975	$ 7,986	$ 7,504
Bradford				
207	Dupont Mining Employees, Lawtey	1952	$ 986	$ 939
Brevard				
181	Space Coast Credit Union, Patrick Air Force Base	1951	$ 72,581	$ 82,853
240	Brevard County Teachers, Rockledge (NCUA)	1953	12,919	11,210
572	Media, Cocoa	1971	56	59
			$ 85,556	$ 94,122
Broward				
121	Broward Schools, Fort Lauderdale	1946	$ 38,088	$ 31,482
123	Hollywood Municipal Employees, Hollywood	1946	3,164	2,969
146	Broward County Postal Employees, Fort Lauderdale	1948	19,875	16,641
213	Fort Lauderdale City Employees, Fort Lauderdale (NCUA)	1952	7,399	7,304
350	Pompano Beach City Employees, Pompano Beach	1956	621	730
471	Turnpike, Fort Lauderdale	1961	1,017	1,032
475	SRD No. 4, Hollywood	1962	1,509	1,565
554	SFMA, Fort Lauderdale	1969	1,244	825
556	Hollywood REALCU, Hollywood	1969	508	382
563	City of Plantation Employees, Plantation	1970	62	70
566	A. D. Weiss Employees, Hollywood	1970	198	187
			$ 73,685	$ 63,187

COUNTY	NAME AND CITY	Year Chartered	1980 ASSETS	1979 ASSETS
Calhoun				
377	Calhoun County Employees, Blountstown	1957	$ 2,160	$ 1,976
Charlotte				
613	Punta Gorda Municipal Employees, Punta Gorda	1974	$ 121	$ 88
Clay				
178	Clay Electric Employees, Keystone Heights	1951	$ 1,000	$ 948
Collier				
576	Collier County Employees, Naples (NCUA)	1971	$ 802	$ 705
Columbia				
300	Columbia County Teacher's, Lake City	1954	$ 477	$ 430
459	DOT District 2, Lake City	1960	3,300	3,280
496	Lake City & Columbia County Employees, Lake City	1964	102	128
610	Quality, Lake City	1974	24	21
			$ 3,903	$ 3,859
Dade				
5	Miami Postal Service, Miami	1930	$ 21,828	$ 20,532
30	Miami Kyso, Miami	1937	99	101
51	Dade County Employees	1939	22,754	21,541
65	Fuchs "Holsum" Bakery Employees, South Miami	1940	233	241
66	Coral Gables Municipal, Coral Gables	1940	4,369	5,350
99	Panair, Miami (NCUA)	1942	20,934	21,169
111	Peoples, North Miami	1946	13,015	11,704
115	Pan American-National Employees, Miami (NCUA)	1946	42,259	41,382
131	University of Miami, Coral Gables	1947	6,896	5,976
135	Electricians' Local 349, Miami	1947	2,708	2,569
155	Division of Labor Employees	1949	217	166
157	Vernon Brodt Memorial, Miami	1949	190	195
166	White Belt, Miami	1949	78	71
177	Miami Springs Municipal Employees, Miami Springs	1951	72	111
205	Mercy, Miami	1952	1,136	915
234	Victoria Hospital, Miami	1953	217	193
261	Lone Star Florida Employees, Miami	1954	1,436	1,230
280	Senco, Miami	1954	51	43
318	Associated Grocers, Miami	1955	5,889	5,560
341	Variety Childrens Hospital, Miami	1954	259	165
349	Hiadco, Hialeah	1956	376	381
351	NAGASCO Employees, Miami	1956	133	122
357	Doctors Hospital Employees, Coral Gables	1956	362	340

COUNTY	NAME AND CITY	Year Chartered	1980 ASSETS	1979 ASSETS
Dade (Continued)				
439	MacNeill Employees, Miami	1956	$ 182	$ 182
454	South Miami Municipal, South Miami	1960	26	30
463	Dade County Lawyers, Miami (NCUA)	1961	2,814	2,253
473	Cedars of Lebanon Hospital Employees, Miami	1962	290	241
487	Flanigan's Enterprises Employees, Miami	1963	861	1,003
489	Kelly Tractor, Miami	1963	245	289
498	Musicians, Miami	1964	87	107
534	Universal Service, Miami	1967	1,626	1,302
542	Printing Industry of South Florida, Miami Springs	1968	259	190
578	B.I.C. Employees, Miami	1971	92	104
584	North Miami General Hospital Employees, North Miami	1972	316	245
618	Ukrainian-American, Miami	1975	299	252
622	Florida Feminist, Miami	1975	156	187
637	ASLA, Miami	1979	137	58
639	Group Insurance Consultants, Coral Gables	1979	19	3
			$152,920	$146,503
Duval				
1	Jacksonville Postal, Jacksonville	1929	$ 13,600	$ 12,788
3	Seaboard Coast Line Railroad Employees, Jacksonville	1929	11,530	10,220
8	Jacksonville Firemen, Jacksonville	1933	6,361	5,789
12	Stan-O-Jax, Jacksonville	1934	374	380
16	Jax Police, Jacksonville	1935	4,689	4,446
17	Florida Telco, Jacksonville (NCUA)	1935	33,850	32,893
18	Duval County Teachers, Jacksonville	1935	29,493	29,110
20	Jacksonville Utilities Employees, Jacksonville	1935	5,232	5,101
21	Jacksonville City Hall, Jacksonville	1935	1,677	1,589
22	J.E.B., Jacksonville	1935	2,119	1,913
24	Garage & Park Employees, Jacksonville	1935	1,268	1,323
39	Human and Environmental Resources, Jacksonville	1937	11,085	8,328
63	Progressive, Jacksonville	1940	468	488
71	Jacksonville O.I., Jacksonville	1949	1,709	2,005
142	FDC Employees, Jacksonville	1948	91	118
168	Florida Health and Rehabilitative Services, Jacksonville (NCUA)	1950	11,942	10,614
186	Jacksonville Shipyards, Jacksonville	1951	466	403
229	ILAI Employees, Jacksonville	1953	4,098	3,757
246	Unijax, Jacksonville	1953	1,998	1,967
256	Health Service Industry Employees, Jacksonville	1954	2,095	1,942
348	Diesel Electric, Jacksonville	1956	422	521
375	Baptist Medical Center Employees, Jacksonville	1957	835	709
381	Southern Concrete Employees, Jacksonville	1957	26	26
421	RS&H Employees, Jacksonville	1958	515	586
429	Simmons Employees, Jacksonville	1959		52
513	S.W.D., Jacksonville	1965	$ 405	$ 403
522	Jacksonville Beach City Employees, Jacksonville Beach	1966	150	233
523	Irvington-Moore, Jacksonville	1966	113	165
549	Jax Liquors Employees, Jacksonville	1969	220	236
623	Plumbers & Pipefitters Local 234, Jacksonville	1975	87	89
			$146,918	$138,200

COUNTY	NAME AND CITY	Year Chartered	1980 ASSETS	1979 ASSETS
Escambia				
273	Escambia County Teachers, Pensacola (NCUA)	1954	$ 18,471	$ 15,600
275	Monsanto Employees, Pensacola (NCUA)	1954	31,127	25,450
277	Gulf Power Company Employees, Pensacola	1954	1,180	1,223
415	Escambia County Employees, Pensacola	1958	1,847	2,082
472	Central Credit Union of Florida, Pensacola (NCUA)	1962	5,549	4,822
476	Hygeia, Pensacola	1962	100	110
562	Sacred Heart Hospital Employees, Pensacola	1970	279	291
			$ 58,553	$ 49,578
Gadsden				
548	Wire Weaving Employees of Quincy, Quincy	1969	$ 153	$ 141
550	F.S.H. Employees, Chattahoochee	1969	5,578	5,191
			$ 5,731	$ 5,332
Glades				
416	Glades Hendry Employees, Moore Haven	1958	$ 165	$ 150
Hendry				
85	Everglades, Clewiston	1941	$ 951	$ 832
Highlands				
509	Walker Memorial, Avon Park	1964	$ 316	$ 294
Hillsborough				
60	Transportation Industry, Tampa	1939	$ 2,390	$ 2,182
78	Tampa Tribune Employees, Tampa	1940	492	467
83	Sears West Coast, Tampa (NCUA)	1941	2,495	2,666
92	Hillsborough Social Agencies, Tampa (NCUA)	1941	624	677
96	Hillsborough County Employees, Tampa	1942	4,015	4,109
151	Ernie Burt Memorial, Tampa	1949	501	579
167	Central Life Employees, Tampa	1951	$ 231	$ 244
356	Florida Dairy, Tampa	1956	46	57
361	Cone & Florida Mining Employees, Tampa	1957	1,198	1,065
400	Tampa Central, Tampa	1958	15,034	13,864
438	USF, Tampa	1959	8,977	5,812
455	Affiliated of Florida, Inc., Tampa (NCUA)	1960	851	753
464	Electricians Local 915, Tampa	1961	2,861	2,238
466	Local 624, Tampa	1974	1,159	1,134
608	Schlitz Tampa Employees, Tampa	1974	837	877
615	Hav-A-Tampa, Tampa	1974	412	543
			$ 42,123	$ 37,247

COUNTY	NAME AND CITY	Year Chartered	1980 ASSETS	1979 ASSETS
Holmes				
378	Holmes-Washington Teachers, Bonifay	1957	$ 1,550	$ 1,483
Jackson				
296	Jackson County Teachers, Marianna	1954	$ 1,873	$ 1,826
502	Sunland, Marianna	1964	686	680
			$ 2,559	$ 2,506
Jefferson				
500	Jefferson County Teachers, Monticello	1964	$ 915	$ 846
Lake				
173	Lake County Schools, Tavares	1950	$ 2,674	$ 2,227
587	Golden Gem, Umatilla (NCUA)	1972	110	76
590	City of Leesburg Employees, Leesburg (NCUA)	1972	105	87
611	United Employees, Leesburg	1974	1,903	1,560
			$ 4,792	$ 3,950
Lee				
347	Lee County Postal Employees, Fort Myers	1956	$ 390	$ 333
432	Lee County Teachers, Fort Myers	1959	1,407	1,221
458	Prather Employees, Fort Myers	1960	149	170
493	Lee County Mosquito Control, Fort Myers	1964	49	34
512	News-Press, Fort Myers	1965	155	169
540	Sun-Lee, Fort Myers	1968	823	779
			$ 2,973	$ 2,706
Leon				
197	Sunshine State Employees, Tallahassee (NCUA)	1952	$ 6,659	$ 6,087
254	North Florida Education, Tallahassee	1954	15,539	12,732
264	F.S.U., Tallahassee	1954	7,104	6,762
422	State Department of Education, Tallahassee	1958	3,953	3,668
441	Department of Transportation, Tallahassee	1959	5,511	5,147
450	Division of Forestry, Tallahassee	1959	2,652	2,065
501	Big Bend Telco, Tallahassee	1964	666	516
505	Department of Highway Safety and Motor Vehicles, Tallahassee	1964	8,207	8,044
516	Department of Corrections, Tallahassee (NCUA)	1965	5,539	5,365
536	Department of Natural Resources, Tallahassee	1968	800	677
626	Florida Rural Electric , Tallahassee	1975	877	655
642	Coloney Companies, Tallahassee		87	1
			$ 57,594	$ 51,719
Madison				
486	Madison Education Association, Madison	1963	$ 413	$ 382

COUNTY	NAME AND CITY	Year Chartered	1980 ASSETS	1979 ASSETS
Marion				
238	Ocala City Employees, Ocala	1953	$ 699	$ 685
269	Marion County Teachers, Ocala	1954	3,205	2,872
617	Certified Grocers of Florida, Inc., Ocala	1974	685	575
			$ 4,589	$ 4,132
Martin				
364	Martin County Teachers, Stuart	1957	$ 432	$ 382
504	Martin Memorial Hospital Employees, Stuart	1964	136	103
			$ 568	$ 485
Nassau				
84	Container Mutual, Fernandina Beach	1941	$ 3,573	$ 3,107
294	Nassau County Teachers, Fernandina Beach	1954	609	600
			$ 4,182	$ 3,707
Okaloosa				
398	City of Fort Walton Beach Employees, Fort Walton Beach	1957	$ 225	$ 262
619	General Hospital, Fort Walton Beach	1975	262	182
			$ 487	$ 444
Okeechobee				
391	Okeechobee Educational, Okeechobee	1957	$ 77	$ 87
Orange				
6	Orlando Postal Service, Orlando	1930	$ 7,366	$ 7,898
263	Hi-Acres Employees, Orlando	1954	75	58
288	T.G. Lee, Orlando (NCUA)	1954	928	936
314	Florida Hospital, Orlando	1955	1,930	1,707
425	Plymouth Citrus Products, Plymouth (NCUA)	1958	430	465
582	Plumbers & Pipefitters Local 803, Orlando (NCUA)	1972	184	206
620	FRSA, Orlando	1975	1,559	1,206
641	Mid Florida Legal, Orlando		73	-0-
			$ 12,545	$ 12,476

COUNTY	NAME AND CITY	Year Chartered	1980 ASSETS	1979 ASSETS
Palm Beach				
2	Palm Beach County Federal Employees, West Palm Beach	1929	$ 5,938	$ 5,603
150	Florida Public Utilities Employees, West Palm Beach	1949	219	211
161	Halsey & Griffith Employees, West Palm Beach	1949	133	120
164	City Employees, West Palm Beach	1949	1,900	1,892
176	Rinker, West Palm Beach	1951	1,466	1,326
216	Belle Glade Municipal, Belle Glade	1953	97	102
217	Lake Worth City Employees, Lake Worth	1953	650	631
219	Palm Beach County Employees, West Palm Beach	1953	1,394	1,248
354	Delray Beach City Employees, Delray Beach	1956	1,146	1,203
428	Purity, West Palm Beach	1959	27	29
537	F.C.D. Employees, West Palm Beach	1968	1,415	1,293
558	P.G.A., Lake Park	1969	2,936	2,561
			$ 17,321	$ 16,219
Pinellas				
31	St. Petersburg Municipal Employees, St. Petersburg	1937	$ 9,931	$ 9,132
34	Pinellas County Teachers, St. Petersburg (NCUA)	1937	49,065	40,038
81	City-County Employees, Clearwater	1941	1,007	948
95	St. Petersburg Postal Employees, St. Petersburg	1941	2,432	2,448
220	UPCO Postal Employees, Clearwater (NCUA)	1953	5,179	4,613
227	Bethel Community Baptist Church, St. Petersburg	1953	26	27
384	A.I.C. Employees, Clearwater (NCUA)	1957	56	58
461	Sun Coast Hospital, Largo	1960	195	165
484	Jack Eckerd Corporation Employees, Clearwater	1963	3,059	2,907
631	Celebration Mission Council, St. Petersburg	1976	67	48
634	Suncoast Medical Profession State, St. Petersburg	1977	81	79
			$ 71,098	$ 60,463
Polk				
87	Swifts Agricola, Bartow (NCUA)	1941	$ 685	$ 679
90	FMC Employees, Lakeland	1941	1,458	1,420
308	Sikes Corporation, Lakeland (NCUA)	1954	836	834
317	Waverly Florida, Waverly	1955	219	211
336	Haines City C.G.A. Employees, Haines City	1955	168	149
395	Bartow City Employees, Bartow	1957	97	92
449	First District D.O.T. Employees, Bartow	1960	2,024	2,097
467	Imperial Polk Employees, Bartow	1961	904	864
470	Cypress Gardens Employees, Winter Haven	1961	138	113
507	Citrusville, Lake Wales	1964	352	364
530	C.C.S. Employees, Bartow (NCUA)	1967	185	170
553	Florida Conference United Methodist, Lakeland	1969	1,198	1,181
571	Watkins and Affiliates Credit Union, Lakeland (NCUA)	1970	1,421	1,173
			$ 9,685	$ 9,347
Putnam				
237	Putnam County Teachers, Palatka (NCUA)	1953	$ 2,495	$ 2,116

COUNTY	NAME AND CITY	Year Chartered	1980 ASSETS	1979 ASSETS
St. Johns				
267	St. Johns County Teachers, St. Augustine	1954	$ 2,008	$ 1,452
268	St. Augustine City Employees, St. Augustine	1954	68	68
567	F.S.D.B., St. Augustine	1970	372	348
			$ 2,448	$ 1,868
St. Lucie				
235	Fort Pierce City Employees, Fort Pierce	1953	$ 1,381	$ 1,364
311	Fort Pierce Bell Bakeries, Fort Pierce	1955	257	247
435	St. Lucie County Postal Employees, Fort Pierce	1959	531	541
544	St. Lucie County Employees, Fort Pierce (NCUA)	1969	565	520
			$ 2,734	$ 2,672
Santa Rosa				
340	ECCO, Pace (NCUA)	1956	$ 1,590	$ 1,414
420	Cyanamid Employees, Milton	1958	3,131	3,008
607	Milton-Santa Rosa Employees, Milton	1974	212	225
			$ 4,933	$ 4,647
Sarasota				
144	Sarasota Postal Employees, Sarasota	1948	$ 1,478	$ 1,176
187	Sarasota Municipal Employees, Sarasota	1951	1,734	1,619
253	Sarasota County Teachers, Sarasota (NCUA)	1953	8,300	7,551
302	Lindsay Employees, Sarasota	1954	191	162
496	Memorial Hospital of Sarasota Employees, Sarasota (NCUA)	1964	4,406	4,017
524	EMR Sarasota Employees, Sarasota	1966	652	608
574	Kane Furniture Company Employees, Sarasota	1971	12	12
			$ 16,773	$ 15,145
Seminole				
605	Sanford Municipal Employees, Sanford	1973	$ 206	$ 197
606	Winter Park Tel Employees, Winter Park (NCUA)	1973	781	620
624	Stromberg-Carlson, Sanford	1975	181	215
640	Florida Physicians, Sanford	1979	16	
			$ 1,184	$ 1,032
Sumter				
376	SECO, Sumterville	1957	$ 47	$ 40

COUNTY	NAME AND CITY	Year Chartered	1980 ASSETS	1979 ASSETS
Volusia				
149	Volusia Governmental Employees, Daytona Beach	1949	$ 2,064	$ 2,135
243	Daytona News Journal, Daytona Beach	1953	373	343
374	Stetson University, DeLand	1957	162	129
401	Sherwood Medical Employees, DeLand	1958	1,559	1,280
430	Dunn Brothers Employees, Daytona Beach	1959	52	40
585	D.O.T. District 5, DeLand (NCUA)	1972	424	501
			$ 4,634	$ 4,428
Washington				
447	Florida Department of Transportation District 3, Chipley	1959	$ 2,561	$ 2,844

Note: (1) Member accounts guaranteed by the Florida Credit Union Guaranty Corporation, Inc., unless NCUA (National Credit Union Administration) appears after credit union location.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-9
PROCEDURAL RULES FOR PROCESSING OF APPLICATIONS FOR LICENSES AND MERGERS PURSUANT TO TITLES XXXVII AND XXXVIII, F.S.

3C-9.01 Scope
3C-9.02 Application
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3C-9.16 Reconsideration

3C-9.01 Scope. These rules contain procedures which shall govern all actions taken by and proceedings held before the Department of Banking and Finance, Division of Banking (the department) in connection with its responsibility to process applications for the issuance, denial, renewal or amendment of licenses and mergers pursuant to Titles XXXVII and XXXVIII, Florida Statutes. The following procedures provide a method by which all interested persons may present evidence on the record prior to the formulation of a final department order. This chapter shall govern in any case where it is in conflict or inconsistent with other rules of the department. Proceedings not heard by the agency head shall be transferred to the Division of Administrative Proceedings pursuant to Section 120.57, Florida Statutes, and conducted accordingly.
Specific Authority 120.53(1)(a), 655.012(3), F.S. Law Implemented 120.60(4), 658.26 and 665.0201, F.S. History–New 11-1-77, Amended 8-3-78, and 5-27-81.

3C-9.02 Application.

(1) Forms. Application forms for all license actions covered by these rules may be obtained from the department at no cost. All applications must be in the format required by the department. Requests for forms should be sent directly to:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

In those cases where the department also requires the filing of copies of appropriate federal or other application forms, those forms may be obtained from:

Federal Deposit Insurance Corporation
Suite 2400, Peachtree Center Harris Tower
233 Peachtree Street, N.E.
Atlanta, Georgia 30303, or

Federal Reserve Bank of Atlanta
Post Office Box 1731
Atlanta, Georgia 30301, or

Federal Home Loan Bank of Atlanta
P. O. Box 56527, Peachtree Station
Atlanta, Georgia 30343, or

Florida Credit Union Guaranty Corporation
8000 South Orange Avenue, Suite 108
Orlando, Florida 32809

(2) Filing and Acknowledgement of Application and Fee. Applications in the format required by the department, accompained by the prescribed fee for the requested license action, shall be filed with the department at the address indicated in subsection (1) above. No filing fee for any license action covered by these rules is refundable. Upon receipt of the application and the accompanying fee the applicant shall be so notified by the department.

(3) Request for Additional Information. All information the applicant wants to present in order to support the application should be submitted with the original filing. The required exhibits in the application forms are not intended to limit the applicant's presentation of any of the requirements, but merely represent the minimum information to be filed. Additional information must be submitted within 60 days after a request therefor if specifically requested by the department within 30 days after receipt of the application. Failure to respond to such request within 60 days after the date of the request may be construed by the department as grounds for denial of an application in accordance with the provisions of Section 120.60(2), Florida Statutes, and the file may be closed, unless good cause is shown that it remain open. Should the file be closed pursuant to these provisions, the applicant shall be duly notified.

(4) Burden of Proof. It is the applicant's responsibility to prove that the statutory and regulatory requirements warranting granting of the authority requested by the applicant are met.

(5) Confidential Information. All information contained in applications to the department shall be open for public inspection, with the exception of information specifically made confidential by statute. Therefore, confidential information should be submitted separately from the rest of the application and clearly marked "confidential". Information contained in applications filed with federal agencies, copies of which are submitted to the department by such agencies, shall be treated in accordance with the provisions of the appropriate federal statute. In cases where the department requires federal forms to be submitted to the department by the applicant, public access to the information shall be governed by state law.

(6) Amendment of Application. An applicant may amend the application as to those factors generally within the control or selection of the applicant once, as a matter of course, at any time within 30 days from its receipt for filing. Otherwise, the application may only be amended

with permission from the department. A merger agreement may be amended at any time prior to its approval by the stockholders of the constituent banks or decision by the department, whichever occurs first. Requests to make material changes filed at any time after the application has been received may be deemed by the department to be grounds for denial and a new application, accompanied by the appropriate filing fee, may be required. Material changes may include, but are not limited to, changes in the composition of the board of directors, officers, or stockholders of the institution; location of the proposed license action; and fixed asset proposal. Material changes shall be published in the Florida Administrative Weekly within 21 days of receipt. When an application is denied on the grounds set forth above, the applicant shall be duly notified.

(7) Supplemental Information. Upon a request from an applicant, the department may permit the filing of supplemental information external to the application which sets forth evidence of changing economic conditions and transactions, occurrences, or events having a bearing on the application and which have taken place since the application was filed. Such supplemental information must be filed within a reasonable time after the information is known by the applicants but in no event later than 10 days before the hearing, if one has been requested.

(8) Applications to Locate in the Same General Area. All applications for similar license actions within the same general geographic or trade area or affecting overlapping fields of membership which are filed within any 60 (day) period shall be processed and considered, as far as practicable, on a concurrent basis.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 119.07, 120.53(1)(c), 120.60(2), 657.005, 655.057, 658.19, 658.26, 658.42, 665.0201, F.S. History–New 11-1-77, Amended 3-12-79, and 5-27-81.

3C-9.03 Publication of Notice of Receipt or Withdrawal of Application.

(1) The department shall publish notice of receipt of any application deemed substantially complete in the Florida Administrative Weekly within 21 days of receipt of such substantially complete application. The notice shall identify the applicant, the subject of application, the proposed location of the requested license action (if appropriate), the date received, the time within which to request a public hearing, and reference to the rule describing procedures for requesting such a hearing.

(2) Where the department determines more specific notice is desirable to reach potentially affected persons it may require the applicant to publish notice of filing the application in one or more newspapers of general circulation in the affected area or in any other manner which would reasonably communicate the notice.

(3) The applicant may withdraw the application at any time by filing a written notice of withdrawal from the correspondent as designated on the application form with the department. The department shall publish notice of the withdrawal within 21 days of its receipt.

Specific Authority 120.53(1)(a) and 655.012, F.S. Law Implemented 120.53(1)(c), 120.60(4), 658.26 and 665.0201, F.S. History–New 11-1-77, Amended 5-27-81.

3C-9.04 Petition for Public Hearing

(1) Any person may request a public hearing by filing a petition with the department within 21 days of publication of notice, provided however, that no petition shall be complete unless it shall:

(a) be printed, typewritten, duplicated or otherwise in legible form on paper of either standard legal or letter size;

(b) clearly identify the applicant, and the application on which the hearing is requested;

(c) contain the name, address and telephone number of the petitioner;

(d) contains a concise statement of the petitioner's grounds and basis of objection to the application; and

(e) contain the signature of the petitioner or petitioner's attorney and the date the petition is signed.

(2) Any petition filed before an application is received or more than 21 days after publication of notice as required in Rule 3C-9.02, F.A.C., shall be void. Any timely-filed petition which does not meet the minimum requirements as set forth above shall be denied without prejudice within 30 days of publication of notice and the petitioner granted an additional 14 days from the date of receipt of the denial order within which to amend the petition, which period may be extended.

(3) The department may initiate a hearing on its own motion, at any time regardless of whether there has been a petition.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 655.012, 658.26, and 665.0201, F.S. History–New 11-1-77, Amended 8-3-78, and 5-27-81.

3C-9.05 Publication of Notice of Hearing.

(1) The applicant shall, no more than 21 nor less than 14 days prior to the scheduled hearing, publish one time in a newspaper of general circulation in the community in which the applicant proposes to engage in business, a notice containing the name or names of the applicant, the subject matter of the application, the location at which the applicant proposes to engage in business and the date, time and place of the hearing. The notice shall include a statement that the hearing is open to members of the general public and shall not be published in a specialized paper which caters only to the publication of legal notices or business news. The minimum notice size shall be 2 columns by 2 inches, with no type less than 8 point and shall be placed as a run-of-the-paper ad. The name of the applicant shall apear in bold face.

(2) Immediately after publication, the applicant shall furnish the department and all other parties with a certification from the publisher and a tear sheet or clipping evidencing such publication.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 655.012, 658.26, and 665.0201, F.S. History–New 11-1-77, Amended 8-3-78 and 5-27-81.

3C-9.06 Participants in Proceeding.

(1) Applicant

The applicant for any license processed under this chapter shall be a party to any hearing and to any further proceedings on the application. The applicant may withdraw the application at any time by filing a sworn notice of withdrawal on the record. Withdrawal shall terminate proceedings on the application.

(2) Department

The department shall be a party to all proceedings conducted pursuant to this chapter. The department may have any of its personnel appear and participate in the hearing as provided in Rule 3-2.29, F.A.C.

(3) Where Substantial Interests Will Be Affected. The petitioner, if other than the applicant or the department, and any other person whose substantial interest will be affected by the department's decision on the application may become a party by filing written notice with the department of intention to appear and serving a copy of the notice on the applicant. The notice must be received not later than 21 days after publication of the notice of receipt of the application and shall contain:

(a) the name, mailing address and telephone number of the person and, if applicable, the name, mailing address and telephone number of the attorney representing the person;

(b) a full and clear statement of the grounds upon which the person bases the claim that its substantial interest will be affected by decision on the application;

(c) an accurate description of the applicant and application involved or reference to the docket number assigned by the department; and

(d) the signature of the person or the person's attorney and the date the notice is signed.

Within 10 days of the receipt of the notice of intention to appear the department shall acknowledge receipt of the notice and determine whether the person's substantial interests will be affected by the department's action on the application.

(e) Any person whose substantial interests will be affected and who desires to become a party to a pending proceeding after expiration of the time limit set in subsection (3) above may petition the department for leave to become a party. Such a petition shall declare the petitioner's position by setting forth the same information required in subsection (3)(a)-(d) of this rule and by explaining the failure to file timely written notice of intention to appear as provided in subsection (3) above.

(f) Petitions for leave to become a party may be filed with the presiding officer at any time prior to the termination of the hearing and shall be served on the applicant. The presiding officer shall determine whether the petitioner's substantial interests will be affected by the department's action on the application. A late petition to become a party may be denied if granting the petition might unduly interfere with or delay the orderly hearing process.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 655.012, 658.26, and 665.0201, F.S. History–New 11-1-77 Amended 5-27-81.

3C-9.07 Computation of Time. The time period within which any pleading, paper, motion, notice, instrument or brief may be filed, or the time period within which any act is required to or may be performed, as provided by any rule or order of the department, shall be so computed as to exclude the first day and include the last; provided, that when the last day of such period falls on Saturday, Sunday or a legal holiday under the laws of this State, or a day on which the Division of Banking may be closed for the day, the computation of time shall omit such day and include the first day thereafter which does not fall on any such day. When the period of time prescribed or allowed shall be less than 7 days, intermediate Saturdays, Sundays and legal holidays shall be excluded from the computation. A half-day holiday shall be considered as any other day and not as a holiday.

Specific Authority 120.53(1)(a), and 665.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 658.26 and 665.0201, F.S. History–New 11-1-77 Amended 5-27-81.

3C-9.08 Extension of Time. In cases where the department is designee, sits as a presiding officer, the presiding officer may grant an extension of time for the filing of any pleading required or permitted by these rules. Applications for such extensions must be served on all other parties and filed with the department at least 3 days prior to the date on which the pleading must be filed under the rules.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 658.26 and 665.0201, F.S. History–New 11-1-77, Amended 5-27-81.

3C-9.09 Notice, Filing, Service.

(1) Notice. When required, service or notice shall be deemed effected when accomplished in the following manner:

(a) Service and notice of initial pleadings, orders, and other papers shall be effected upon a party by hand delivery or by U. S. mail, directed to a party's last known mailing address.

(b) Required notice to the general public shall be by publication in the Florida Administrative Weekly. The department may require any applicant to publish additional notices in newspapers of general circulation in the area affected, where it deems it necessary to afford adequate notice to the public.

(2) Filing. All notices, motions, pleadings, or other documents shall be filed with the hearing officer and served on the respective parties.

(3) Service. Service shall be deemed complete when a true copy of the document is delivered or, if mailed, when properly addressed, stamped and deposited in the U.S. mail. The postmark date shall be the date of service if served by mail and the date on an appropriate certificate of service shall be the date if served by delivery.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 658.26 and 665.0201, F.S. History–New 11-1-77, Amended 5-27-81

3C-9.10 Hearing Procedure.

Specific Authority 20.05(5), 120.53, 654.09, 659.19, 657.06(3)(b), 658.05, 659.06, 665.031 and 665.012(3), F.S. Law Implemented 120.57(1), 120.60(3), 659.19 and 665.031, F.S. History–New 11-1-77, Amended 8-3-78, Repealed 5-27-81.

3C-9.11 Post-Evidentiary Procedures. The hearing officer's report shall contain findings of fact which shall be based exclusively upon competent substantial evidence in the record and rulings on evidentiary matters. The department shall allow each party 10 days from the date of the hearing officer's report in which to submit written exceptions thereto pursuant to Section 120.57(1)(b)12., Florida Statutes.

Specific Authority 120.53(1)(a), and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 120.57(1)(b)12, 658.26 and 665.0201, F.S. History–New 11-1-77, Amended 8-3-78 and 5-27-81.

3C-9.12 Final Orders. The final orders on applications for new banks, new trust companies, new savings and loan associations, new credit unions and conversion applications of federal savings and loan associations to state-chartered savings and loan associations and of national banks to state-chartered banks and every application for acquisition of majority control of a bank, trust company, or a savings and loan association involving a foreign national bank shall be issued within 180 days after receipt of the substantially complete application, or within 30 days after conclusion of a public hearing held on the application, whichever is later. The final order on all other applications shall be issued within 90 days after receipt of the substantially complete application, or within 30 days after the conclusion of a public hearing held on the application, whichever is later. For purposes of this chapter and subsection 120.60(2) and (4), Florida Statutes, the public hearing shall not be deemed concluded until the hearing officer submits his report together with the complete public record to the Comptroller. The final order shall contain a short and plain statement summarizing matters presented, separately-stated findings of fact based exclusively on competent substantial evidence in the record, and conclusions of law. If a party submits a memorandum as provided in Rule 3C-9.11, the final order shall include a ruling upon each proposed finding and exception. The final order shall explain policy within the department's exercise of delegated discretion; explain any deviation from department rule, officially stated policy or prior department practice; and state with particularity the grounds or basis for the issuance or denial of the license or merger request.

Specific Authority 120.53(1)(a), and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.59, 120.60(2), 120.60(4), 658.26 and 665.0201, F.S. History–New 11-1-77, Amended 8-3-78, 3-12-79 and 5-27-81.

3C-9.13 Record. The department shall see that an appropriate record of the procedings is maintained. The record shall consist only of:

(1) All notices, pleadings, motions, and intermediate rulings;

(2) Evidence received or considered;

(3) A statement of matters officially recognized;

(4) Questions and proffers of proof and objections and rulings thereon;

(5) Proposed findings and exceptions;

(6) Any decision, opinion, or report by the hearing officer;

(7) All staff memoranda or data submitted to the hearing officer during the hearing or prior to its disposition, after notice of the submission to all parties, except communications by advisory staff as permitted under subsection 120.66(1) if such communications are public records;

(8) All matters placed on the record after an ex parte communication pursuant to subsection 120.66(2); and

(9) The official transcript, if one is ordered.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.57(1)(b)5, 120.60(4), 658.26 and 665.0201, F.S. History–New 11-1-77, Amended 5-27-81.

3C-9.14 Improper to Discuss Pending Matters.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031 and 665.012(3), F.S. Law Implemented 120.60(3), 120.66, F.S. History–New 11-1-77, Amended 8-3-78, Repealed 5-27-81.

3C-9.15 Coordination with Federal and Other Agencies.

Immediately following the approval of any application pursuant to this chapter the department shall forward a copy of the final order to the appropriate federal agency or guarantor. (See 12 USC Section 1828c and 12 USC Sections 1811-1832.)

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.60, 657.005(10), 658.19, 658.22, 658.26, 658.41, 658.43 and 665.0201, F.S. History–New 11-1-77, Amended 3-12-79 and 5-27-81.

3C-9.16 Reconsideration. Requests for reconsideration of applications on which a final order has been rendered shall not be accepted. A new application may be filed at any time by submitting substantive new or additional information to the department. To the extent relevant the department shall consider and incorporate the prior administrative record. The statutory filing fee shall be required.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 658.26, and 665.0201, F.S. History–New 5-24-78, Formerly 3C-10.101, Amended 5-27-81.

3C-9.17 Economic, Demographic and Financial Deposit Data Sources.

(1) The Economic, demographic and financial deposit data sources utilized by the department shall include but are not limited to the sources listed below. However, if the department deems it desirable to utilize economic, demographic and/or financial deposit data sources not specifically listed below, the applicant shall be notified of all additional sources utilized. Sources generally utilized by the department are as follows:

(a) Population data for the last 10 years listed in the pertinent issues of the latest "Florida Estimates of Population", annually published by the University of Florida Bureau of Economic and Business Research, Population Division, or the latest U.S. Census, whichever is most recent.

(b) County and Florida population projections listed in the latest "Projections of Florida Poplation by County", issued annually by the University of Florida Bureau of Economic and Business Poplation Division.

(c) Household data available in the latest bulletin: "Number of Households and Average Household Size in Florida", annually issued by the University of Florida Bureau of Economic and Business Research, Population Division, or from the most recent U.S. Census, whichever is most recent.

(d) Population age profile data available in the latest bulletin: "Age, Race, and Sex Components of Florida's Population", annually issued by the University of Florida Bureau of Economic and Business Research, Population Division, or from the latest U.S. Census, whichever is most recent.

(e) The most recent per capita personal income data for Florida and the pertinent county, available from the U.S. Department of Commerce, Bureau of Economic Analysis, Regional Information System, or from the latest U.S. Census, whichever is most recent.

(f) Mean family income and its distribution for Florida and the concerned county during the pertinent year available in the most recent U.S. Census. If the current year is not covered by the last U.S. Census, the department considers the mean household effective buying income for Florida and the concerned county, available in the latest issue of the Survey of Buying Power, published by Sales and Marketing Management., 633 Third Avenue, New York, New York 10017.

(g) Commercial bank office deposit data in the most recent edition of "Office Level Report on Florida Bank Deposits", published by the Florida Bankers Association, 341 North Mills Avenue, P.O. Box 6847, Orlando, Florida 32853. The department considers "total deposits" for the previous 3 years for which data is published. The department also considers "demand deposits" and "time and savings deposits" for the previous 2 years for which data is published. "Total deposits" are the sum of the Florida Bankers Association's Individuals, Partnerships and Corporations (I.P.C.) demand deposits, I.P.C. Savings deposits, I.P.C. other time deposits, public funds demand deposits, public funds time/savings and all other deposits. "Demand deposits" are the sum of I.P.C. demand deposits and public fund demand deposits. "Time and savings deposits" are the sum of I.P.C. savings deposits, I.P.C. other time deposits, and public funds time/savings deposits.

(h) Savings and loan association office deposit data in the most recent computer print-out, "Branch Office Survey Docket Print, County/State Print", issued by the Federal Home Loan Bank Board, 1700 G. Street, NW, Washington, D.C. 20552.

(i) A supplementary source for bank and savings and loan association deposits is the latest edition of "Branch Directory and Summary of Deposits with Market Indicators: Florida, Georgia, Puerto Rico", annually issued by Decision Research Sciences, Incorporated, 300 Axewood East, Butler and Skippack Pikes, Ambler, Pennsylvania 19002.

(j) Unadjusted percentage changes in the All-Urban Consumer Price Index (CPI) for the 12 month period ending with the latest published bank office deposit data, and the 12 month period ending with the latest published savings and loan association office deposit data. The department considers monthly CPI changes and cumulative CPI changes for the preceding 12 months, which are published in monthly news releases issued by the U.S. Department of Labor Statistics, Southeastern Regional Office, Suite 540, 1371 Peachtree Street, NE, Atlanta, Georgia 30367.

(k) Annual unemployment rate data for Florida and its counties available from the Florida Department of Labor and Employment Security, Caldwell Building, Tallahassee, Florida 32301. The department considers such annual data for the 6 years immediately prior to the current year. If the applicant's primary service area lies wholly or partially within an area covered by one of the 16 Florida Standard Metropolitan Statistical Areas "(SMSA) Labor Market Trends" publications, the department considers the SMSA or county unemployment rates for each month of the current year, along with the corresponding monthly state unemployment rates published in "Florida Employment Statistics". "Florida Employment Statistics" and "SMSA Labor Market Trends" are published monthly by the Florida Department of Labor and Employment Security. Florida's 16 SMSA's are as follows: Bradenton (Manatee County); Daytona Beach (Volusia County); Ft. Lauderdale—Hollywood (Broward County); Ft. Myers—Cape Coral (Lee County); Gainesville (Alachua County); Jacksonville (Baker, Clay, Duval, Nassau, and St. Johns Counties); Lakeland—Winter Haven (Polk County); Melbourne—Titusville—Cocoa (Brevard County); Miami (Dade County); Orlando (Orange, Osceola and Seminole Counties); Panama City (Bay County); Pensacola (Escambia and Santa Rosa Counties); Sarasota (Sarasota County); Tallahassee (Leon and Wakulla Counties); Tampa—St. Petersburg (Hillsborough, Pinellas and Pasco Counties); and West Palm Beach—Boca Raton (Palm Beach County). If a primary service area does not lie within an area covered by one of the 16 Florida "SMSA Labor Market Trends" publications, the department considers the unemployment rates published for Florida and its counties in the Florida Department of Labor and Employment Security's monthly "Labor Force Summary".

(1) A general information source used by the department is the "Florida Statistical Abstract" (various years), published by the Bureau of Economic and Business Research, 221 Matherly Hall, University of Florida, Gainesville, Florida 32611.

(2) In certain instances, the department uses information contained in the publication "Florida Economic Indicators", published monthly by the Bureau of Economic and Business Research, 221 Matherly Hall, University of Florida, Gainesville, Florida 32611; special studies research conducted by the University of Florida, Bureau of Economic and Business Research; publications and reports published or compiled by the Federal Home Loan Bank Board, 1700 G Street, N.W., Washington, D.C. 20429; material in the various issues of "The Economic Review", published by the Federal Reserve Bank of Atlanta, Federal Reserve Station, Atlanta, Georgia 30303; and other publications or research reports published or compiled by the Federal Reserve Bank of Atlanta. The applicant shall be notified in those instances where the sources in this subsection are utilized by the department. This notification shall specifically identify any of the sources utilized.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 657.005(5)(d), 658.21(2), 664.03(6) and 665.0201(5), F.S., History–New 7-21-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-10
NEW STATE BANKS AND TRUST COMPANIES AND RELOCATION OF EXISTING BANKS AND TRUST COMPANIES

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3C-10.01 Scope. These rules contain the specific procedures and policies for filing and evaluating applications to organize or relocate state banks and trust companies.

Specific Authority 120.53(1), 655.012(3) and 658.26(2)(a), F.S. Law Implemented 120.60(4), 658.73, and 658.26, F.S. History–New 8-28-75, Amended 5-24-78 and 6-9-81.

3C-10.02 Application.

(1) Forms. A copy of the application form for a new state bank or trust company which shall either be completed or serve as a sample for the format to be used, should be obtained from the department. Each organizer shall also complete a Biographical Report (Form DBF-C-10), and a Confidential Financial Report (Form DBF-C-10A). The department may waive this requirement should the proposed bank or trust company be a subsidiary of a bank holding company. Should 25 percent or more of the proposed bank or trust company be owned by a registered bank holding company, Annual Reports for the last 3 years shall be submitted.

The applicant shall submit appropriate application forms to the Federal Deposit Insurance Corporation if the intent is to organize as an insured state nonmember bank, or to the Federal Reserve System, if the intent is to organize as a state member bank. Federal forms can be obtained directly from:

Federal Deposit Insurance Corporation
Suite 2400 Peachtree Center Harris Tower 233
Peachtree Street, N.E. Atlanta, Georgia 30303

or

Federal Reserve Bank of Atlanta
Post Office Box 1731
Atlanta, Georgia 30301

(b) Applications to relocate pursuant to Rule 3C-10.071 shall be filed on Form DBF-C-12.

(2) Filing. The original and two copies of all parts of the application for authority to organize and operate a new state bank or trust company shall be filed, together with the appropriate filing fee (see Rule 3C-10.03) at the following address:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

(3) Securities rule. Applicants shall file their application with the Division of Banking only after they have filed an appropriate notice (Form DBF-S-8) with the Division of Securities of the Department of Banking and Finance, in compliance with Rule 3E-20.22, F.A.C.

(4) Processing. Applications for new state banks or trust companies shall be processed pursuant to applicable provisions of Chapter 3C-9, F.A.C.

Specific Authority 120.53(1)(a), and 655.012(3), F.S. Law Implemented 658.19, and 659.21, F.S. History–New 8-28-75, Amended 5-24-78 and 6-9-81.

3C-10.03 Fees. A filing fee of $5,000 made payable to the Department of Banking and Finance, shall accompany the application for a new bank or trust company. This fee is payable from the applicant's organizational expense fund and is not refundable.

Specific Authority 120.53(1)(a), and 655.012(3), F.S. Law Implemented 658.73(2)(a), and 658.19(3), F.S. History–New 8-28-75, Amended 5-24-78 and 6-9-81.

3C-10.04 Initial Review of Application.

Specific Authority 20.05(5), 120.53, and 658.05, F.S. Law Implemented 659.02, F.S. History–New 8-28-75, Repealed 5-24-78.

3C-10.041 Organizational Expense Funds.

(1) The organizational expense funds required by applicable law shall promptly be deposited in an account in which withdrawals may be made by check, draft, negotiable order of withdrawal or other similar item of a financial institution organized under the laws of Florida, or in a financial institution organized under the laws of the United States, the principal business office of which is located in Florida, which agrees in writing (such agreement having been filed with the department) that the department's examiners shall have complete access to any and all records of said financial institution which are related to said account. The escrow agent of the organizational expense fund shall also make all disbursements of expenses by check or similar instrument drawn on such account. Nothing in this section shall prohibit the escrow agent from making investments of the funds from the account in order to secure earnings for the fund on such deposits.

(2) Expenses incurred and necessary to present the application for new state banks or trust companies, through and including all appeals, shall be considered organizational expenses. Organizational expenses shall include, but are not limited to, charter filing fee to the department, salaries, attorney's fees, land or lease options, feasibility study fees, transcripts, court costs, publication fees and postage, etc. However, it should be remembered that no payment shall be made from the organizational expense fund for expenses in obtaining stock subscriptions.

(3) Also included as organizational expenses are those expenses incurred in the obtaining of membership in the Federal Reserve System or insurance from the Federal Deposit Insurance Corporation.

(4) Generally speaking, those expenses incurred to and through filing the articles of incorporation are considered organizational expenses. The corporate existence of a bank or a trust company commences on the date the approved articles of incorporation are filed with the Department of State, unless otherwise provided in the article of incorporation pursuant to Section 607.167, Florida Statutes. Upon commencement of corporate existence, there is in existence a bank or trust company, although it is inoperative and not opened for business. Thereafter, such expenses incurred by the then existing bank or trust company are not organizational expenses but are expenses of the bank.

Specific Authority 120.53(1)(a), and 655.012(3), F.S. Law Implemented 658.18, F.S. History–New 5-24-78, Amended 6-9-81.

3C-10.05 Public File.

Specific Authority 20.05(5), 120.53, 658.05, and 658.10, F.S. Law Implemented 659.02, 658.10 and 119.07, F.S. History–New 8-28-75, Repealed 5-24-78.

3C-10.051 Regulatory Standards for Evaluating Applications.

(1) When an application for authority to organize and operate a new state bank or trust company is filed, it is the applicant's responsibility to prove that the statutory criteria warranting the grant of authority are met. The department shall conduct an investigation pursuant to Section 658.20, Florida Statutes. If, in the opinion of the department, any one of the criteria as set forth in Section 658.21, Florida Statutes, has not been met and cannot be remedied by the applicant, it cannot approve the application. An applicant can, however, take corrective action in most circumstances to meet the criteria set forth in Subsections (3), (4), (5), or (6) of Section 658.21, Florida Statutes, if any one of these is found to be lacking. For example, if all other statutory criteria are met, the applicant can do to alter its ability to meet the criteria set the board of directors, or change the name, or alter the provisions for suitable banking house quarters, because these factors are, at least to some degree, within its control. It is the department's policy to allow applicants to make certain changes to meet these criteria if all other criteria are met. There is little, if anything, that an applicant can do to alter its ability to met the criteria set forth in Subsections (1) and (2) of Section 658.21, Florida Statutes, since an applicant CANNOT easily change the economic and demographic characteristics of an area. Therefore, if either one or both of these criteria are not met, the department cannot approve the application.

(2) The Primary Service Area. The primary service area for the purpose of applications for a new state bank is defined as the smallest geographical area from which the proposed bank expects to draw approximately 75 percent of its deposits. Said term also means the smallest geographical area from which a trust company expects to draw approximately 75 percent of the assets value of its fiduciary accounts. It should be drawn around a natural customer base and should not be unrealistically delineated to exclude competing banks or trust companies or to include areas of concentrated population.

(3) Standards. In making its determination the department shall consider the following statutory criteria:

(a) Public convenience and advantage. In determining whether an applicant meets the requirements of this statutory criterion the following factors shall be considered:

1. The location and services offered by existing financial institutions in the service area are indicative of the competitive climate of the market. The traffic patterns in the area, as well as the area's general economic and demographic characteristics shall also be considered. Because it is recognized that the establishment of a new bank or trust company ANYWHERE would promote convenience and advantage for at least a few people, SUBSTANTIAL convenience and advantage for a SIGNIFICANT number of people must be shown.

2. Overlapping directorships involving existing financial institutions competitively near the proposed site are discouraged. Such overlapping directorships could possibly restrict competition, thereby creating fiduciary problems.

(b) Local conditions indicate reasonable promise of successful operation.

1. Current economic conditions and, to a lesser extent, the growth potential of the area in which the new bank or trust company proposes to locate are important considerations in determining its probable success. Essential to the concept of banking opportunity is that there does and will exist a significant volume of business for which the bank or trust company can realistically compete. The growth rate, size, financial strength, and operating characteristics of financial institutions in the primary service area are also important indicators of economic conditions and potential business.

2. Public interest is best served by having a banking system whereby new competition is encouraged where appropriate, yet at the same time, ensuring that the financial resources of the residents in the community are stable and safe.

(c) Capital structure. In determining whether an applicant meets the requirements of this statutory criterion the following factors shal be considered:

1. Capital should be adequate to enable the new bank or trust company to provide necessary services for banks, including loans of sufficient size, to meet the needs of prospective customers.

2. Capital should be sufficient to purchase, build or lease a suitable permanent facility complete with equipment.

3. Generally, the initial capital for a new nonmember bank should not be less than $1.0 million in nonmetropolitan areas and $1.5 million in metropolitan areas. However, greater initial capital may be required of a new bank which is a member of the Federal Reserve System because of the more restrictive uses of capital imposed by that body.

4. Generally, the initial capital for a new trust company should not be less than $2.0 million. The capital referred to above shall be allocated among capital stock,

paid-in surplus, and undivided profits in the ratios set forth in Subsection (3) of Section 658.21, Florida Statutes.

(d) Proposed officers and directors.

In determining whether an applicant meets the requirements of this statutory criterion the following factors shall be considered:

1. The organizers, proposed directors, and officers shall have reputations evidencing honesty and integrity. They shall have employment and business histories demonstrating their responsibility in financial affairs. At least one member of a proposed board of directors, other than the chief executive officer, shall have direct banking or trust company experience.

2. In addition, the organizers, proposed directors, and officers shall meet the requirements of Section 658.33, Florida Statutes.

3. A majority of the organizers and directors of a proposed independent bank shall be, wherever possible, from the local community and shall represent diverse occupation and business interests.

4. Officers shall have demonstrated abilities and experience commensurate with the position for which proposed.

5. Members of the initial management group, which includes directors and officers shall require prior approval of the department. Changes of directors or chief executive officer during the first year of operation shall also require prior approval of the department. While it is not necessary that the names of proposed officers be submitted with an application to organize a new state bank, the chief executive officer and operations officer must be named and approved at least 60 days prior to the bank's opening.

(e) Name. In determining whether an applicant meets the requirements of this statutory criterion, the department will consider whether the proposed name is so similar as to cause confusion with the name of an existing financial institution in Florda. This provision shall not apply to affiliates of bank holding companies. In addition to the foregoing criterion an applicant shall meet the requirements set forth in Section 607.024, Florida Statutes.

(f) Quarters. Should temporary quarters be contemplated by an applicant until a permanent facility is completed, permission to open in temporary quarters may be granted, pursuant to Rule 3C-10.081(1), generally not to exceed 1 year. The permanent structure of a new bank should contain a minimum of 2,500 square feet. In addition, it shall meet Federal Bank Protection Act requirements and be of a sufficient size to handle the projected business for a reasonable period of time. The permanent structure for a new trust company should be of sufficient size to handle the projected business for a reasonable period of time. The banking house or trust company facility shall be of a nature to warrant customer confidence in the institution's security, stability, and permanence. Other pertinent factors include availability to adequate parking, adequate drive-in facility if such is contemplated, and possibilities for expansion.

(4) Stock Distribution and Financing. To encourage community suport, wide distribution of stock ownership is desirable. A majority of the stock should be issued wherever possible to local residents of the community, persons with substantial business interests in the community, or others who may reasonably be expected to utilize the services of the bank or trust company. Financing arrangements to purchase stock will be considered acceptable only if the individual financing the stock can clearly demonstrate the ability to service the debt without undue reliance on dividends or other forms of compensation from the applicant. Subscriptions for all proposed stock shall be obtained before the application is submitted to the department. The organizers may initially subscribe to all proposed stock, but should disclose the anticipated amount of stock to be personally retained. The application submitted to the department shall identify any person who is anticipated to own 5 percent or more of the proposed stock.

(5) Insider Transactions. Any financial arrangement or transaction involving, directly or indirectly, the organizers, directors, officers, and shareholders owning 5 percent or more of the stock, or their relatives, their associates or interests must be fair and reasonable, fully disclosed, and comparable to similar arrangements which could have been made with unrelated parties. Whenever any transaction between the proposed bank or trust company and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than 6 months from the filing date of the application. With respect to any lease arrangement between the proposed bank or trust company and an insider, evidence reliable to the satisfaction of the department which may include an appraisal, must be submitted showing that the lease arrangement is as beneficial to the proposed bank or trust company as the purchase of the property and direct ownership, together with evidence which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property.

(6) Site Designation.

(a) Location. No application for a de novo bank or trust company shall be deemed complete until a proposed site has been specifically designated by either street address or legal description.

(b) Relocation prior to approval. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any relocation shall be subject to departmental approval, but no relocation filing fee shall be required.

(c) Relocation of approved, but unopened banks or trust companies. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval, upon satisfactory showing that the criteria listed in Section 658.21, Florida Statutes, are still met or can be met. Any such application shall be submitted on Form DBF-C-12 and shall be subject to departmental approval, but no relocation filing fee shall be required.

Specific Authority 120.53(1)(a), 655.012(3), and 658.26(2)(a), F.S. Law Implemented 120.60(4), 658.19, 658.21, 658.25, 658.26, 658.33, 658.76, 658.77, and 655.037, F.S. History–New 5-24-78, Amended 6-9-81.

3C-10.06 Confidential Information

Specific Authority 20.05(5), 120.53, 658.05, and 658.10, F.S. Law Implemented 659.02, 658.10, and 119.07, F.S. History–New 8-28-75, Repealed 5-24-78.

3C-10.061 Coordination with Federal Agencies and Articles of Incorporation.

(1) Approval by Federal Agencies. Upon approval by the department, a copy of the final order shall be forwarded to the Federal Deposit Insurance Corporation for insurance of accounts or to the Federal Reserve System for approval of membership. A final order of denial by either federal agency will terminate and revoke the final order isued by the department approving the application.

(2) Articles of Incorporation. The application shall include an unsigned copy of the proposed articles of incorporation. The duly executed articles of incorporation, as aproved by the department, shall when all fees have been paid as prescribed by Chapter 607, Florida Statutes, be delivered to the Florida Department of State for filing within 6 months after an approval is issued by the appropriate federal agency.

Specific Authority 120.53(1)(a), and 655.012(3), F.S. Law Implemented 658.22, and 658.23, F.S. History–New 8-28-75, Formerly 3C-10.11, Amended 5-24-78 and 6-9-81.

3C-10.07 Investigation

Specific Authority 20.05(5), 120.53, 658.05(1), F.S. Law Implemented 659.02, 659.03, F.S. History–New 8-28-75, Amended 11-30-76, Repealed 5-24-78.

3C-10.071 Relocation of Opened Banks or Trust Companies. The department shall approve or disapprove applications to relocate opened banks or trust companies, but no such application shall be approved until the applicant has satisfied the department that public convenience and necessity, as defined in Rule 3C-13.041, F.A.C., will be served by the proposed relocation. Any such application shall be submitted on Form DBF-C-12 and accompanied by a non-refundable fee of $1,000, made payable to the Department of Banking and Finance, and shall be noticed in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C.

Specific Authority 120.53(1)(a), and 655.012(3), F.S. Law Implemented 120.60(4), and 658.26(2)(a), F.S. History–New 5-24-78, Amended 6-9-81.

3C-10.072 Relocation by Redesignation of Existing Main Office and Branch Office. The department shall approve or disapprove applications to relocate an opened bank or trust company to the site of an existing branch and the converse, but no such application shall be approved until the applicant has satisfied the department that public convenience and necessity, as defined in Rule 3C-13.041, F.A.C., will be served by the proposed relocation. Any such application shall be submitted on Form DBF-C-12 and accompanied by a non-refundable fee of $1,000, made payable to the Department of Banking and Finance, and shall be noticed in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 658.73(2)(d) and 658.26, F.S. History–New 6-9-81.

3C-10.08 Reports of Investigation and Conference.

Specific Authority 20.05(5), 120.53, and 658.05, F.S. Law Implemented 659.02, and 659.03, F.S. History–New 8-28-75, Amended 11-30-76, Repealed 5-24-78.

3C-10.081 Opening.

(1) Temporary Quarters. Request for authority to open for business in temporary quarters or for an extension of the time originally approved shall be submitted in writing as soon as such contingency becomes evident. The request shall set forth facts and circumstances to justify use of temporary quarters, provisions for security of the premises, and the estimated time of such occupancy, which shall not normally exceed 1 year. An extension, generally not to exceed 6 months, may be granted for good cause shown.

(2) Pre-opening Examination. A state examination of the bank or trust company books shall be performed on the day prior to the opening date assigned by the department.

(3) Federal Approval. Should the bank pre-opening examination show that all requirements for opening have been met the Federal Deposit Insurance Corporation Regional Office in Atlanta or the Federal Reserve Bank of Atlanta, whichever is appropriate, shall be contacted and so informed.

(4) Certificate of Authority to Transact Business. A certificate of authority to transact business shall be delivered to the applicant at the opening ceremonies by the Comptroller or his designated representative.

Specific Authority 120.53(1)(a), and 655.012(3), F.S. Law Implemented 658.23, 658.25, and 658.26, F.S. History–New 8-28-75, Formerly 3C-10.12, Amended 5-24-78 and 6-9-81.

3C-10.09 Conference.

Specific Authority 20.05(5), 120.53, and 658.05(1), F.S. Law Implemented 659.02, and 659.03, F.S. History–New 8-28-75, Repealed 12-13-77.

3C-10.091 Additional Processing.

Specific Authority 20.05(5), 120.53(1), 658.05(4), and 655.012(3), F.S. Law Implemented 120.53(1)(a), 120.60(3) and 659.02, F.S. History–New 5-24-78, Repealed 6-9-81.

3C-10.10 Order.

Specific Authority 20.05(5), 120.53, and 658.05, F.S. Law Implemented 120.60, 659.02, and 659.05, F.S. History–New 8-28-75, Amended 11-30-76, Repealed 5-24-78.

3C-10.101 Reconsideration.

Specific Authority 20.05(5), 120.53(1), 658.05(4), and 655.012(3), F.S. Law Implemented 120.68(1), and 659.03, F.S. History–New 5-24-78, Transferred to 3C-9.16.

3C-10.11 Coordination with Federal Agencies.

Specific Authority 20.05(5), 120.53, and 658.05, F.S. Law Implemented 659.02, 659.03, 659.04, and 659.05, F.S. History–New 8-28-75, Amended 11-30-76, Transferred to 3C-10.061.

3C-10.12 Opening.

Specific Authority 20.05(5), 120.53, and 658.05, F.S. Law Implemented 659.02, 659.05, and 659.06, F.S. History–New 8-28-75, Transferred to 3C-10.081.

3C-10.13 Supervision.

Specific Authority 20.05(5), 120.53, and 658.05(1), F.S. Law Implemented 659.02 and 659.05, F.S. History–New 8-28-75, Repealed 5-2-78.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-11
STATE BANKS

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Specific Authority 20.05(5), 120.21, 658.05(4), F.S. Law Implemented 659.17(1), F.S. History–Repealed 7-18-74, Transferred from 3-1.01

3C-11.02 Bank Loans Secured by Liens on Land and Timber.

Specific Authority 20.05(5), 120.021, 658.05(4), F.S. Law Implemented 659.17(2)(a), F.S. History–Repealed 7-18-74 Transferred from 3-1.02

3C-11.03 "Dealer Paper," Computing Line of Credit.

(1) "Dealer paper" purchased or discounted with recourse to a dealer, or acquired under a dealer service plan and thereby subject to guarantee or insurance against loss due to default, will be included in computing the total line of credit of a dealer, dealer service plan company or insurer unless each contract is supported by current documentary information in effect that:

(a) The contract debtor is reputable and has good prospects of being able to meet the payments as they become due.

(b) A reasonable and equitable down payment was made in cash or its equivalent.

(c) The contract provides for level monthly payments directly to the bank, sufficient to extinguish the debt in not more than:

1. 180 months if secured by a mobile home manufactured by a well established and reputable manufacturer;

2. 60 months if secured by any article of commerce having a sale value of more than $3,000.00;

3. 60 months if secured by a motor vehicle, regardless of sale value, or any other article of commerce having a sale value of $3,000.00 or less.

Specific Authority 655.012(3), F.S. Law Implemented 655.012(3), 658.48, F.S. History–Amended 6-20-65, 5-25-67, 7-18-74 and 6-30-81, Transferred from 3-1.03

3C-11.04 Securities Purchasable by Banks; Investment Characteristics.

(1) Securities of political subdivisions of the states rated at least Baa or BAA by established investment services (such as Standard and Poor's Corporation, Moody's Investors Service, and The Fitch Publishing Company, Inc.) are eligible bank investments. It is understood that such ratings indicate the presence of protection for both principal and interest through satisfactory basic credit factors as follows:

(a) For general obligations—assessed valuations; tax rates; tax collections; receipts and disbursements; long-term debt record; direct debt-overlapping debt; budget controls; operating results; economic status of political subdivision including population trend; and, political subdivision management record.

(b) For revenue obligations—assessed valuations; tax rates; tax collections; specific pledged revenues, with projections if available; operating expenses chargeable to revenues; net revenues available for debt service; nature of revenue lien; restrictions against excessive additional revenue bonds; necessity of project; competitive facilities; legal authority for the revenue issue; economic status of political subdivision; and population, including growth trend.

(2) Absence of a rating shall not of itself render a security ineligible. Non-rated general obligations and revenue issues of quality but limited in size which possess the factors present in rated issues to a satisfactory and equivalent degree shall be regarded as eligible.

(3) Corporate obligations listed upon a recognized exchange, and new corporate issues for which listing applications are pending, rated at least Baa or BAA by established statistical services shall be considered eligible bank investments, except as follows:

(a) Equipment trust issues shall not be subject to the listing requirement.

(b) Securities convertible into stock at the option of the holder or with stock purchase warrants attached shall be prohibited if the price paid is in excess of the comparative investment value considered independently of the conversion or purchase warrant features.

(c) Securities convertible to stock at the option of the issuer are predominately speculative and shall be ineligible.

(4) Marketability, which is considered present in listed corporate issues and in new corporate issues for which listing applications are pending, shall be accepted as present in securities of political subdivisions if they shall be salable under ordinary circumstances with reasonable promptness at a fair value.

Specific Authority 655.012(3), F.S. Law Implemented 658.67, F.S. History–New 7-18-74, Amended 6-30-81, Transferred from 3-1.04.

3C-11.05 One Place of Doing Business Defined. As used in Section 658.26, Florida Statutes, "one place of doing business" shall be deemed to mean a single location wherein the business of the bank is conducted.

(1) Multiple Story Buildings. In the event the bank or branch is located in a multistory building, the "one place of doing business" shall include all floors actually used by the bank in the transaction of banking business.

(2) Shopping Centers and Malls. In the event the bank or branch is located in a shopping center, mall or other multiple store complex, "one place of doing business" shall be deemed to mean that single location in such shopping center, mall or other multiple store complex where the bank is located and conducting its banking business. The conducting of banking business at more than one single location in a shopping center, mall, or other multiple store complex shall constitute doing business at more than "one place and shall not be allowed, with the exception of the operation of a detached drive-in facility within the confines of the property on which the complex is located.

Specific Authority 655.012(3), F.S. Law Implemented 658.26, F.S. History–New 7-18-74, Amended 6-30-81, Transferred from 3-1.05.

3C-11.06 Contiguous Property, Facilities. As provided under Subsection 658.26(6), Florida Statutes, a main banking house and facilities may be separate structures without physical connection between same. Further, the properties on which the structures may be located may be separated by one street, and one or more walkways and alleyways. Where such street is a limited access thoroughfare or limited access highway, no facility shall be allowed under Subsection 658.26(6), Florida Statutes.

(1) Contiguous property will be established only: (1) where lateral property lines of the main banking house property and the facility property are common at any point; or, (2) where the main banking house property and the facility property occupy diagonally opposing corners of the intersection of property lines or of one street and one or more walkways or alleyways; or, (3) where the main banking house property and the facility property are separated only by one street and one or more walkways or alleyways.

(2) The entire facility must be physically located on the property which is relied upon to establish contiguity.

(3) Notification to the department must include complete cost projections and detailed survey showing location and dimensions of all property, together with any streets, walkways, or alleyways.

Specific Authority 655.012(3), F.S. Law Implemented 658.26(6), F.S. History–New 7-18-74, Amended 6-30-81, Transferred from 3-1.06.

3C-11.07 Remote Drive-in or Walk-up Facilities; Property Defined; Measurements.

Specific Authority 20.05(5), 120.021, 655.012(3), 658.05(4), F.S. Law Implemented 659.06(2)(b), F.S. History–New 7-18-74, Transferred from 3-1.07, Repealed 6-30-81.

3C-11.08 Services at Remote Drive-in or Walk-up Facilities; Hours of Operation.

Specific Authority 20.05(5), 120.021, 655.012(3), 658.05(4), F.S. Law Implemented 659.06(2)(b), F.S. History–New 7-18-74, Transferred from 3-1.08, Repealed 6-30-81.

3C-11.09 Reserved.

3C-11.10 Stock Ownership—Director Qualification.

Specific Authority 20.05(5), 120.021, 655.012(3), 658.05(4), F.S. Law Implemented 659.11(2), F.S. History–New 7-18-74, Transferred from 3-1.09, Repealed 6-30-81.

3C-11.11 Determination of Liquidity Reserves.

(1) Aggregate deposits subject to the 20 percent liquidity reserve requirement includes all deposits, less those deposits of public funds for which security has been pledged as provided by law.

(2) In arriving at the excess of securities pledged to a specific deposit, all securities other than U.S. Government Obligations, direct or guaranteed, will be applied first to the deposit requiring security.

(3) The following bonds and securities, issued by federal agencies and guaranteed by the U.S. Government, are eligible investments for inclusion in the liquidity reserve:

(a) F.N.M.A. participation certification

(b) Export—Import Bank of Washington

(c) Public Housing Authority Obligations

(d) H.A.A.—T.N. (Housing Assistance Administration—Temporary Notes)

(e) R.A.A.—P.L.N. (Renewal Assistance Administration—Preliminary Loan Notes)

(f) G.N.M.A.—Government National Mortgage Association—Obligations

(g) Federal Home Loan Mortgage Corporation—Mortgage Backed Bonds

(h) Farmers Home Administration—Insured Notes

(i) Small Business Administration

(j) General Services Administration

(k) Washington Metropolitan Transit Authority

(l) Such other bonds or securities which are direct obligations of the United States or which are fully guaranteed as to principal and interest by the United States.

Specific Authority 655.012(3), F.S. Law Implemented 658.68, F.S. History–New 7-18-74, Amended 6-30-81, Transferred from 3-11.11.

3C-11.12 Borrowing—Convertible Debentures, and Unrepaid Proceeds.

(1) Convertible debentures may be supported by authorized but unissued stock in a total amount sufficient to assure conversion provisions.

(2) Any money given to a trustee or otherwise accumulated as a sinking fund shall not constitute repaid proceeds. Such funds shall not be deducted from the total borrowing in computing the bank's lending and investment limitations.

Specific Authority 655.012(3), F.S. Law Implemented 658.53, F.S. History–New 7-18-74, Amended 6-30-81, Transferred from 3-11.12.

3C-11.13 Minimum Audit Procedures.

(1) Scope. The board of directors of each state chartered commercial bank or trust company and each industrial savings bank shall perform, or shall cause to be performed, an audit of the bank to include every general

ledger control account and related internal control procedures within each calendar year and within 15 months of the previous audit in compliance with the following minimum audit requirements. If the audit is performed on a continuous basis, it should be initiated during the calendar year and within 15 months of the previous audit. No audit prepared to satisfy this requirement may be within 6 months of the previous audit, without prior consent of the department.

(2) Persons qualified to Perform Audits. Persons who perform audits for banks must qualify pursuant to one of the following classes.

(a) The audit department of the bank, or the audit department of an affiliated group or related bank holding company, or the audit department of a correspondent bank, provided that the audit department and audit department supervisor, are under the control of, and report directly to the Board of Directors of the audited bank.

(b) The board of directors as a whole or acting through a designated committee of its members provided that those members are not active officers or employees of the bank. The committee may be assisted by persons designated by the board for that purpose, and who are not officers or employees of the bank or any affiliated group or related bank holding company.

(c) Certified Public Accountants licensed to practice in the State of Florida and independent of the bank and of its affiliates.

(3) Content, Submission and Review of Audit Reports.

(a) The report submitted to the Division of Banking shall include the following:

1. The date or dates on which the audit was conducted.

2. A statement indicating that all the procedures outlined in the minimum audit requirements were performed, or specific reasons why certain areas were not included.

3. A statement of condition as of the audit date, submitted by the auditor, bank or trust company.

4. A statement of income and expense of the stub period year to date, submitted by the auditor, bank or trust company.

5. A schedule of confirmations.

6. A schedule of overdue notes (as indicated in (5)(e)5.)

7. A statement describing the findings and recommendations as a result of the audit.

8. Statement of the bank's or trust company's response to the findings and recommendations of the audit.

(b) Completed audit reports, including all the above requirements, accompanied by notice of acceptance and consideration by the board of directors, shall be submitted to the Comptroller, as head of the Department of Banking and Finance, within 45 days of the acceptance by the board of directors. Departmental, or continuous audits may be performed in lieu of comprehensive audits, provided the departmental audits for each year are representative of th statute of the institution.

1. A final report is due at the conclusion of the full procedure and within 45 days of acceptance by the board of directors.

2. If the Department determines that the departmental audit may not accurately reflect the condition of the bank, it may require the audit as provided in subparagraph (1)(b) Section 655.045, Florida Statutes.

(c) Each audit report will be subject to review by the Comptroller, as head of the Department of Banking and Finance, or his designate. Upon completion of review an acknowledgement will be furnished the bank noting acceptance of the report or specific areas of inadequate compliance with minimum audit requirements.

(4) Minimum Audit Requirements. The audit will not normally detect or prevent fraud. The detection and prevention of fraud is generally accomplished through the use of an adequate accounting system with appropriate internal control procedures.

(a) An audit of a state bank, to be acceptable, must be made in accordance with the minimum audit procedures outlined in this rule. An opinion audit by an independent certified public accountant together with the management letter comments and the bank's response thereto, may be accepted as satisfaction of the minimum audit requirements.

(b) The Department, through the Director of the Division of Banking or his designate has the responsibility to determine whether an audit is acceptable. He also has the authority to reject any audit which does not conform in all respects with prescribed requirements. If, at any time, it is found that the persons permitted to perform audits have not followed recognized rules of ethics or conduct, or have not met the minimum standards of this section, the audit may be rejected. Any misstatement of facts or circumstances or any misrepresentation of any kind knowingly made may also cause the audit to be rejected. If the audit is rejected, the Director of the Division of Banking may cause an acceptable audit to be made at the expense of the Bank.

(c) The scope of the audit, the extent to which accounts must be tested and the audit comments required will vary according to the adequacy of the internal control procedures. Banks having sound established internal control procedures may find these minimum requirements sufficient. However, these minimum rules should not be construed as restrictive. Circumstances encountered may make it necessary or desirable to expand certain procedures, apply alternate procedures or extend the audit procedures to additional areas. The audit shall include a general review of the bank's operating procedures and system of internal control and the report shall include comments and recommendations resulting from this review. Unless otherwise stated all test procedures are to be performed from the previous audit date.

(d) Minimum requirements which must be included within the audit are set forth below.

(5) Audit of Asset Accounts.

(a) Cash, cash items, clearings and exchanges.

1. Review and test procedures for safeguarding tellers' cash during operating hours and relief and vacation scheduling.

2. Review and test the efficiency of dual vault controls procedures.

3. Review tellers' over and short accounts for patterns and large or unusual items.

4. Balance and check documentation of cash items; review for significant losses.

5. Trace disposition of selected clearings and exchanges.

(b) Consignment items. Determine the adequacy of inventory records and control procedures over the unissued reserve supply of travelers checks, U.S. Savings Bonds and other consignment items.

(c) Due from banks.

1. Review prior reconcilements, reconcile statements on audit date. By use of subsequent statements clear or explain material reconciling items.

2. Review control procedures for origination of entries by delegated authority and safeguarding of unissued drafts.

3. Review for authorized signatures on paid drafts.

4. Review stale drafts outstanding and test timely entry of issued drafts to the general ledger.

(d) Investment accounts-securities.

1. Review policies and procedures established by the board of directors for purchases and sales of securities.

2. Test compliance with established policies and procedures and correctness of original entries by reference to minutes of investment committee or board of directors and purchase and sales advices.

3. Test rates and method of accrual and prove total of accrued interest to the general ledger.

4. Test premium amortization and correctness of entries to appropriate accounts.

5. Test discount accretion and correctness of entry to appropriate accounts.

6. Test timely receipt of interest payments and correctness of entries to applicable asset or income accounts.

7. Analyze the securities register for accuracy, completeness and facility of use by appropriate bank personnel.

8. Review current ratings and market price of securities portfolio, determine statutory eligibility, and comment as considered appropriate.

9. Balance subsidiary records to the general ledger and verify securities with safekeeping agent, or if held inhouse, physically verify and check for proper safeguards.

(e) Loans and discounts-commercial, installment and credit card.

1. Review policies and procedures established by the board of directors, and check for compliance including loan authority limits.

2. Balance subsidiary records to the general ledger.

3. Randomly review notes for completeness of form, signatures, documentary stamps, assignment as necessary and for completeness of borrower's credit information file.

4. Review procedures for segregating past due loans and reporting to officers and to the board of directors.

5. Review and report on the extent of collection activity with respect to all past due loans. Schedule by name, amount and collateral security all past due loans which are 5 percent or more of the capital accounts of the bank. (Include this schedule in the audit report.) Past due loans are defined as delinquent from principal and interest payment by these catagories: Single Payment and Time Loans, 5 days or more past due; Demand Loans, 5 days or more past due; Installment and Real Estate Loans, 30 days or more past due; Credit Card Loans, 60 days or more past due.

6. Randomly review security agreements, financing statements (UCC-1) and real estate mortgages for timely recording with appropriate agencies.

7. Review established procedures for receipt, custody, substitution, and release of collateral; test loan collateral against collateral receipts outstanding. Determine that powers-of-attorney and hypothecations on test items are held as required.

8. Test computation of interest or discount collected and trace payment to asset or income accounts as applicable.

9. Review procedures for periodic proof of total of accrued interest receivable, accrual rates and amounts taken into income. List and review for collectibility interest accrued on loans which are 60 days or more past due.

10. Review charged off notes since last audit and report on extent of effort and accomplishment toward salvage or recovery.

11. Review procedures for checking floor plan merchandise, warehouse inventory and accounts receivable by responsible bank personnel. Test for compliance.

12. Confirm by direct communication with borrowers:

a. Commercial loans: 20 percent of dollar volume provided that at least 5 percent of the total number of loans outstanding are represented, exclusive of past due loans, by positive verification.

b. Installment loans: 10 percent of the total number of loans outstanding, exclusive of past due loans, by positive or negative verification.

c. Credit card accounts: 5 percent of the total number of loans outstanding by positive or negative verification.

d. Participations purchased or sold: 100 percent by positive or negative verification.

e. All past due loans: 100 percent by positive or negative verification. Definition of past due loans is included in (5)(e)5.

f. Information required: Number of accounts, dollar amounts customer response and reconcilements will be included in the audit report in tabular form showing the percentages in each case.

g. Statistical sampling: Different methods of statistical sampling may be used in the place of the percentage requirements for all confirmations required by this rule except as noted below provided the auditors have determined that proper internal controls are maintained in the bank. If a statistical sampling method is used a schedule showing the particular method used and the pertinent parameters of that method must be submitted with the schedule of confirmations. Satistical sampling may not be used where confirmations of 100 percent of the accounts is required.

13. Review the bank's policies and practices relative to the evaluation of borrower's financial responsibility and the periodic review of the adequacy of collateral values. Comment on any deficiencies.

14. Confirm all federal funds sold or purchased by positive or negative verification.

15. Test calculation and disclosure of annual percentage rate for all loan types as required by "Truth-in-Lending" regulations.

(f). Fixed assets.

1. Review procedures for purchasing and recording fixed assets. Test inventory records through physical verification. (The initial audit may require the preparation and verification of a fixed asset inventory.)

2. Test significant purchases and sales since the previous audit for proper authorization, classification and recording.

3. Review repairs and maintenance account for appropriateness of entries.

4. Reconcile fixed assets to federal income tax returns.

(g) Other assets.

1. Review overdraft procedures. List overdrafts which are material in amount and check for compliance. Include in this list any officer, director or employee. Analyze collection prospects and charge off procedures.

2. Test prepaid expenses for original cost, current book value, and amortization rate.

3. Real, tangible or intangible property acquired by the bank to protect a loan or investment previously made requires the following:

a. Review of the procedures for recording acquired property. Test inventory records through physical verifications. (The initial audit may require the preparation and verification of an inventory.)

b. Test significant acquisitions and sales since previous audit for correctness of carrying values; that statutory write-offs have been made; that title papers are sufficient; and that lien liability has been noted.

c. Review procedures for recording income and expense charges attributable to ownership. Test for compliance.

d. Review applicable insurance coverage for adequacy.

4. Verify and balance selected documentary stamp accounts.

5. Review procedures for recording letters of credit and balance to the general ledger.

(6) Audit of Liability Accounts.

(a) Due to banks.

1. Drop statement and mail with request for reconcilement. Clear or explain all exceptions.

2. Review control procedures for origination of entries.

(b) Demand deposits.

1. Balance demand deposit accounts to the general ledger.

2. Review unposted items and bookkeeper's cutbacks, and follow through to ultimate return or posting of all significant items.

3. Review procedures for the holding of uncollected funds.

4. Review procedures for classification of dormant and/or inactive accounts; method of control over activity in such accounts; and test for compliance.

5. Confirm by direct communication with depositors:

a. Individual and business: 10 percent of the total number of deposits provided that 10 percent of volume is represented, exclusive of public fund accounts, by positive or negative verification.

b. Public funds: 100 percent by positive or negative verification.

c. Information required: Number of accounts, dollar value, customer response and reconcilement information will be included in the audit report in tabular form showing percentages in each case.

(c) Savings deposits, certificates of deposit and other time deposits.

1. Balance all subsidiary accounts to the general ledger.

2. Test for numerical sequence of certificate of deposit forms as outstanding, voided or redeemed.

3. Test interest paid or accrued on all categories for correctness and compliance with existing regulations.

4. Test certificates of deposits redeemed before maturity for correctness of interest payment in compliance with regulations.

5. Review procedures for classification of dormant and/or inactive accounts; method of control over activity in such accounts; and test for compliance.

6. Confirm by direct communication with depositors:

a. Regular savings: 10 percent of the total number of accounts provided that at least 10 percent of dollar volume is represented, exclusive of public fund accounts, by positive or negative verification.

b. Public funds savings and time deposits: 100 percent by positive or negative verification.

c. Certificate of deposits: 100 percent of all $100,000 or more and 10 percent of the total number remaining, by positive or negative verification.

d. Information required: Number of accounts, dollar amounts, customer response and reconcilement information will be included in the audit report in tabular form showing percentages in each case.

(d) Official checks.

1. Balance all categories and reconcile to the general ledger.

2. Test for authorized signatures and endorsements.

3. Review checks outstanding payable to the bank. Test timely entry of issued and paid checks to general ledger.

4. Review procedures for control of unissued checks, test for compliance.

(e) Other liabilities. List and reconcile to general ledger, test as necessary.

(f) Unearned income.

1. Balance subsidiary records to general ledger.

2. Test correctness and adequacy of transfers to income accounts.

3. Test rebates for correctness and authorizations.

4. Test credit entries for proper maturity scheduling and deferment.

(7) Audit of Capital Accounts.

(a) Capital stock. If applicable, request listing from transfer agent and balance to general ledger. If maintained by bank, balance stock records to general ledger. Confirm existence of adequate control of unissued certificates.

(b) Capital notes and debentures.

1. List and balance to general ledger.

2. Review all entries for compliance with terms of the agreement.

3. Test interest paid and interest accrued as applicable. Check sinking fund payments, if any, for compliance with terms of the agreement.

4. Review for compliance with other special conditions of the agreement and with Banking Statutes.

(c) Surplus. Review all entries since last audit for proper authorization by the board of directors.

(d) Undivided profits.

1. Check accuracy of all entries made at last close-out period.

2. Check all interim entries for proper authorization and accuracy.

3. Determine that dividends are treated in accordance with Banking Statutes.

(8) Audit of Reserves.

(a) Specific valuation reserves.

1. Check all entries for proper authorization by the board of directors.

2. Balance to general ledger.

(b) Other reserves. Premium reserves and depreciation reserves should be reviewed concurrent with audit of the investment securities and fixed assets accounts.

(9) Audit of Income and Expense Accounts.

(a) Income accounts.

1. Review accounts and test for proper recording of entries and adequacy of description.

2. Test debits to income accounts to determine validity and proper authorization.

(b) Expense accounts.

1. Review accounts and test for proper recording of entries and adequacy of description.

2. Review invoices for amount, proper authorization and promptness of payment.

3. Test payroll expenditures including existence of employees, hours, exemption certificates (W-4 forms) and disbursements.

4. Review and test for compliance with policies of the board of directors relative to employee fringe benefits, business development and public relations expenditures, and charitable contributions.

(10) Audit of Other Customer Services.

(a) Safe deposit.

1. Test rental contracts with total of safe deposit boxes, both as to number and current status of rental payments.

2. Test vault entry records for proper signature and entry by authorized persons.

3. Review safeguards in existence for handling of keys, and for control of contents of drilled boxes.

(b) Customers' safekeeping.

1. Inventory safekeeping items against copies of customer's receipts.

2. Test the accountability of pre-numbered receipt forms and test for customer's signatures upon release of properties.

(c) Collection department.

1. Test posting to installment collections and trace disbursements of funds collected in accordance with customer s instructions.

2. Review adequacy of receipt form issued to customers, payment due notices, and practices followed in separation of receipt of payments and posting of notes or ledgers.

3. Confirm stale collections on which payments due have not been received for extended periods of time by direct communication with customer.

4. Review fees collected.

(11) Data Processing Review.

(a) In-house.

1. Review and evaluate procedures for systems and operational control.

2. Review and evaluate procedures for storing and protecting records.

3. Review procedures for equipment maintenance and for the use of back up installations in time of extended machine malfunctions.

4. Review procedures for input preparation and control.

5. Review for controls on output verifications and distribution.

6. Review internal controls in these areas and report exceptions:

a. Employee and job rotation.

b. Separation of duties between programming, operations and proof.

c. Inactive and dormant accounts.

d. Storage of official checks and documents.

7. Indicate what functions are perfomed for the bank by its data center.

(b) Off premises. A third party review letter prepared by a person covered by section (2) of this rule and meeting the requirements of sub-section (11)(a) above may be accepted in lieu of the direct audit requirements of data processing review.

(12) Audit of the Trust Department.

(a) Review and test policies and procedures established by the board of directors or trust committee for compliance.

(b) Reconcile uninvested cash.

(c) Inspect or confirm all trust assets on hand.

(d) Determine that proper dual control measures have been established in the acceptance and maintenance of trust assets.

(e) Test trust fees, income from investments, rental income and all other income accounts.

(f) Review policies and procedures for opening and closing a trust account.

(g) Test management of fiduciary accounts in accordance with governing agreement and in conformity with applicable statutes and regulations.

(h) Test trust accounts to determine that all the assets in each trust account have been satisfactorily reviewed during each calendar year.

(i) Review and test the procedures for timely distribution of uninvested cash.

(j) Test supportive documentation of real estate and mortgages.

Specific Authority 655.012(3), F.S. Law Implemented 655.012(3), 655.045, F.S. History–New 7-18-74, Amended 1-5-77 and 6-30-81, Transferred from 3C-1.13.

3C-11.14 Security for Uninvested Trust Funds.

(1) All funds entrusted to the handling of a trust department, and over which the trust department has investment authority, whether for management or for safekeeping, are subject to the requirements of Subsection 660.37 (1), Florida Statutes, wherever deposited.

(2) Savings deposits and certificates of deposit are considered to be uninvested trust funds, within the meaning of Subsection 660.37(1), Florida Statutes, and are therefore subject to security requirements the same as demand deposits.

Specific Authority 655.012(3), F.S. Law Implemented 660.37, F.S. History–New 7-18-74 Amended 6-30-81, Transferred from 3-1.14.

3C-11.15 List of Stockholders.

(1) Within 2 calendar weeks of any demand therefor made by the Department of Banking and Finance a state bank or trust company shall file with the department a list containing the name of each stockholder of the Bank or trust company together with the number of shares held by each according to its records as of the close of business on a date specified by the department.

(2) Action in compliance with any such demand by the department shall be deemed action in good faith in reliance upon a subsisting order or regulation by the department and in reliance upon Section 655.016, Florida Statutes.

Specific Authority 655.012(3), F.S. Law Implemented 655.012, F.S. History–New 7-31-75, Amended 6-30-81.

3C-11.16 Stock Options; Requirements for Department Approval; Stock Bonuses Prohibited.

(1) State banks may provide stock options for its officers and employees, provided that the plan or proposal meets the requirements set forth in Section 658.35, F.S., and as follows:

(a) The grantee of the option is an officer or employee of the bank at the time of granting. A director may not be covered unless he is also an officer or employee;

(b) The plan has been approved by a majority of the board of directors and by a majority of the holders of common stock of the bank;

(c) The plan or agreement shall contain a provision which states that all rights to the option shall cease if the employment of the optionee is terminated by the bank for cause. The plan or agreement should define what constitutes cause;

(2) Existing shareholders shall have no preemptive rights in the shares reserved for the option or options.

(3) Any plan which is detrimental or which may be forseeably detrimental to the bank, its depositors or creditors or which is contrary to safe and sound banking practices may not be approved. The department may not approve any stock option plan where:

a) The number of shares allocable to any person is unreasonable in relation to the purpose of the plan and the needs of the bank;

(b) The number of shares subject to the plan is unreasonable in relation to the bank's capital structure and anticipated growth;

(c) The bank plans to provide the necessary shares by purchasing the stock as treasury shares, unless the bank has total capital accounts in excess of 8 percent of total assets.

(4) The option may not be assignable by the optionee, except that the personal representative or legal guardian of the optionee's estate may have a reasonable time to exercise such option.

(5) The board of directors of the bank may be liable to reimburse the bank for any loss sustained by reason of the grant of an option at less than par value or fair market value.

(6) The Florida Banking Code does not authorize stock bonuses; accordingly, direct stock bonuses will not be permitted.

Specific Authority 655.012(3), F.S. Law Implemented 658.34, 658.35, F.S. History–New 2-13-77, Amended 6-30-81.

3C-11.17 Loans Secured by Secondary Liens on Real Estate.

(1) As provided by Subparagraph 658.48(4)(d)4, Florida Statutes, state banks may make loans based on the security of secondary real estate mortgages in an amount not to exceed 10 percent of capital accounts to any one borrower.

(2) For computation of total loans to any one borrower, loans secured by secondary liens will be considered unsecured unless the following criteria are met:

(a) The position of the state bank's mortgage shall be documented. Acceptable forms of documentation shall include an attorney's title opinion, or title insurance, or a written memorandum of title search prepared by the bank's own employee or agent. A written notation made by the person preparing the documentation that prior mortgages contain no future advance provisions is required. If prior liens do contain future advance provisions, an estoppel letter from prior mortgagees must be obtained.

(b) Appropriate records shall be maintained to fully establish the bank's equity in their mortgage at the time the loan is made.

(c) Any loan with a maturity in excess of 5 years from origination will be subject to principal reduction through a regular schedule of payments. At least one such payment is required annually.

(d) Any loan due on demand shall not be carried on the books of a state bank in excess of 5 years, however, it may be converted to an amortized loan with a stated maturity and thereby permissibly extended beyond 5 years.

Specific Authority 655.012(3), 655.06, F.S. Law Implemented 658.48, F.S. (See also 12 USC 371) History–New 6-13-77, Amended 4-23-78 and 6-30-81.

3C-11.18 Borrowing—Obligations to Repurchase Certain Securities Sold.

(1) For purposes of Section 658.53, Florida Statutes, a state bank's indebtedness or liability does not include obligations to repurchase, at the end of a stated period, securities sold if the securities are of the character and quality herein specified.

(2) The securities referred to in this section are direct obligations of the United States Government and obligations of agencies created by act of the United States Congress and authorized thereby to issue securities or evidences of indebtedness regardless of repayment by the United States Government.

Specific Authority 655.012(3), 655.061, F.S. Law Implemented 658.53, 658.68, F.S. (See also 12 USC§ 82.) History–New 3-12-78, Amended 6-30-81.

3C-11.19 Lease Financing; Purchase of Leases.

State banks may purchase leases (in addition to those leases where the bank is the owner and lessor) covering specified goods as defined in Subparagraph 679.105(1)(h) Florida Statutes, except the unborn young of animals and growing crops, with or without recourse or guarantee by the lessor, subject to the following conditions:

(1) All leases or portions of leases held as an asset shall be supported by a credit file.

(2) The aggregate total of leases purchased directly or by participation from one lessor shall not exceed 25 percent of the bank's capital accounts; provided, however, that if the bank's credit files pertaining to each lease or portion thereof are adequate to support the extension of credit and, upon certification by a duly designated official of the bank that the responsibility of each lessee has been evaluated and the bank is relying primarily upon each such lessee for payment, this limitation shall not apply.

(3) In any event, however, the aggregate total of extensions of credit, loans or leases receivable, to any one lessee shall not exceed the lending limitation imposed by Section 658.48, Florida Statutes.

Specific Authority 655.012(3), F.S. Law Implemented 658.67(8), 658.48, F.S. History–New 7-12-79, Amended 6-30-81.

3C-11.20 Lending Limitations—Loans Insured by the Foreign Credit Insurance Association.

(1) Any portion of a loan insured by the Foreign Credit Insurance Association for both political and credit risk shall be exempt from the general lending limitation imposed by Section 658.48, Florida Statutes.

(2) Notwithstanding the exemption provided in subsection (1), a bank making such an exempted loan shall observe sound banking tenets including, but not limited to, proper documentation and diversification of risk.

(3) The exemption provided in Subsection (1) applies only to loans fully documented as to their credit quality and their insured status.

Specific Authority 655.012(3), 655.061, 658.48, F.S. Law Implemented 658.48, F.S. History–New 7-12-79, Amended 6-30-81.

3C-11.21 Acquisition and Holding of Stock in Foreign Banks; Limitations, Required Information.

(1) General. Any state-chartered bank in Florida, possessing a capital and surplus of $1,000,000 or more may file an application with the department for permission to exercise, upon such conditions as prescribed below in this rule, the following powers:

(a) to acquire and hold, directly or indirectly, stock or other evidences of ownership in one or more banks organized under the law of a foreign country or a dependency or insular possession of the United States, and not engaged, directly or indirectly, in any activity in the United States except as, in the judgment of the department, shall be incidental to the international or foreign business of such foreign bank: Provided, that the aggregate amount invested directly or indirectly in the stock or other evidences of ownership of all foreign banks, shall not exceed 25 percent of the state-chartered bank's capital and surplus. Nothing contained in this section shall prevent the acquisition and holding of stock or other evidences of ownership in a foreign bank where such acquisition is necessary to prevent a loss upon a debt previously contracted in good faith; but such stock or other evidence of ownership shall be disposed of within 2 years from the date of acquisition unless such time is extended by the department.

(2) Limitations. Stock or other evidences of ownership in a foreign bank shall be disposed of as promptly as practible if, (1) such bank should engage in the business of underwriting selling, or distributing securities in the United States or (2) the state-chartered bank is advised by the department that its holding is inappropriate under this rule. The terms "stock," "shares," and "evidences of ownership" in this rule include any right to acquire stock shares, or evidences of ownership, except that prior department approval is not required for the acquisition and exercise of stock rights in lieu of dividends which are declared on shares already held by a state-chartered bank and which do not result in an increase in percentage ownership for the foreign bank.

(3) Required Information. A state-chartered bank applying for the consent of the department to acquire and hold stock or other evidences of ownership in a foreign bank pursuant to this rule shall furnish full information concerning such foreign bank including (unless previously furnished): (1) the cost, number, and class of shares to be acquired, and the proposed carrying value of such shares on the books of the state-chartered bank; (2) recent balance sheet and income statement of the foreign bank; (3) brief description of the foreign bank's business (including full information concerning any direct or indirect business transacted in the United States); (4) lists of directors and principal officers (with address and principal business affiliation of each) and all shareholders known to the issuing bank holding 10 percent or more of any class of the foreign bank's stock or other evidence of ownership, and the amount held by each; and (5) information concerning the rights and privileges of the various classes of shares outstanding.

(4) Reports. A state-chartered bank shall immediately inform the department with respect to any acquistion or disposition of stock in a foreign bank including the cost and number of shares acquired pursuant to this rule.

(5) For Purposes of this Rule:

(a) "Foreign country" or "country" means any foreign nation or colony, dependency, or possession thereof, any overseas territory, dependency, or insular possession of the United States or the Commonwealth of Puerto Rico.

(b) "Foreign bank" means a bank organized under the laws of a foreign country and not engaged, directly or indirectly, in any activity in the United States except, as in the judgment of the department, shall be incidental to the international or foreign business of such foreign bank. "Foreign bank" shall be interpreted to mean, with certain limited exceptions herein described, a foreign instiution that is principally engaged in a commercial banking business, the institution must, at least, receive deposits to a substantial extent in the regular course of its business, also have the power to accept deposits that the depositor has a legal right to withdraw on demand, and be supervised, regulated, examined or otherwise recognized as a commercial bank by the supervisory or monetary authority of either the country of its organizations or the country of its principal banking operations.

(6) Consent or approval given by the department pursuant to this rule, shall be conditioned on any necessary approval or consent required by the appropriate federal agency or authority, and compliance with any federal statute, or regulation incident to such federal approval or consent.

Specific Authority 655.012(3), 655.061, and 658.67, F.S. Law Implemented 655.061 and 658.67, F.S. History–New 4-24-80, Amended 6-30-81.

3C-11.22 Financial Reports.

(1) Each state-chartered bank, trust company and international bank agency is required to submit to the department a Report of Condition quarterly.

(2) Each state-chartered bank, trust company and international bank agency is required to submit to the department a Report of Income semiannually.

(3) These reports are due within 30 days of the close of the appropriate calendar quarter.

Specific Authority 655.012(3), 655.045, and 663.09, F.S. Law Implemented 655.045 and 663.09, F.S. History–New 6-30-81.

3C-11.23 Undivided Profits; Loan and Investment Limitations.

(1) Undivided profits, as part of capital for loan and investment purposes, shall be the amount reported as undivided profits on the Report of Condition as submitted to the department at the close of the previous calendar quarter.

(2) Approved changes in the capital stock issued and outstanding shall be applicable at the date of entry in the bank's records of account for computation of loan and investment limitations.

Specific Authority 655.012(3), F.S. Law Implemented 658.48 and 658.67, F.S. History–New 6-30-81.

3C-11.24 Assessments. Each state bank and state trust company shall pay to the department a semiannual assessment of seven cents per $1,000 of total assets, computed on total assets as shown, on the report of condition of the bank or trust company as of the last business day in June and the last business day in December in each year.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 658.73(1)(b), F.S. History–New 7-21-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-12
ELECTRONIC FUNDS TRANSFER SYSTEMS

3C-12.01 Scope
3C-12.02 Form of Notice
3C-12.03 Content of Notice
3C-12.04 Notice of Change of Operation

3C-12.01 Scope.

(1) These rules contain procedures for filing a notice pursuant to Section 658.65, Florida Statutes, of the intention of a state bank or savings and loan association to operate one or more remote financial service units.

(2) The Department of Banking and Finance requires certain information in a notice by a state-chartered financial dipository institution of its intention to establish one or more remote financial service units, as described in Section 658.65, Florida Statutes. The information is designated to meet the statutory requirements and to furnish the department with other information necessary to study and supervise the development of a new financial service. For this reason, each person filing a notice of intention is encouraged to submit any additional information relevant to the installation of the proposed unit.

Specific Authority 655.012(3) and 658.65(3)(a)(11), F.S. Law Implemented 658.65, F.S. History–New 8-26-75, Amended 6-30-81.

3C-12.02 Form of Notice.

(1) Form. The notice of intention to establish one or more remote financial service units shall be on a form adopted by the Department of Banking and Finance. These forms will be supplied at no cost to persons wishing to file such notices.

Requests for forms should be sent to:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

A copy of the form appears in Chapter 3-2 of these rules as form DBF-C-3.

(2) Filing. The original of the form, together with such attachments that are necessary to complete the notice, should be filed with the Division of Banking at the address set forth in paragraph (1) of this rule. The filing will be effective for the 30 day notice period to start upon receipt by the Division of Banking, provided that the notice is complete.

(3) Notice to be Complete. All information requested in the notice form must be completed and received by the Division of Banking before the notice period required in Subparagraph 658.65(3)(a), Florida Statutes, begins. (See also Rule 3C-12.03.) The Division of Banking will notify the party of the effective date of the filing.

Specific Authority 655.012(3), and 658.65(3)(a)(11), F.S. Law Implemented 658.65, F.S. History–New 8-26-75, Amended 6-30-81.

3C-12.03 Content of Notice. The notice submitted prior to the establishment of any remote financial service unit shall include the name, address and location of the financial depository institution filing the notice, the name, address, and affiliation of any owner of the remote financial service unit other than the bank or savings and loan association, a description of the surrounding area, a street address and the description of the premises on or in which the facility will be located, financial depository institution employee who has primary responsibility for the operation of the remote financial service unit, description of safeguards, and customer contractual obligations. The notice shall also describe fully the functions which the remote financial service unit will perform, its costs, and ownership or usage arrangements. A notice of intention to establish a point of sale terminal must include a list of financial institutions sharing its use. The bank or savings and loan association shall also submit sufficient information to enable the Division of Banking to determine that the intended user can afford and support the offering of this additional customer service, and whether there are sufficient insurance, consumer protection and security provisions to promote successful operation of the terminal.

Specific Authority 655.012(3) and 658.65(3)(a)(11), F.S. Law Implemented 658.65, F.S. History–New 8-26-75, Amended 6-30-81.

3C-12.04 Notice of Change of Operation.

The establishing financial institution filing a notice must inform the Division of Banking of any change in the operations of any remote financial service unit 30 days prior to such change.

Specific Authority 655.012(3), and 658.65(3)(a)(11), F.S. Law Implemented 658.65, F.S. History–New 8-26-75, Amended 6-30-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-13
BRANCH BANKING

3C-13.01 Scope
3C-13.02 Application
3C-13.03 Fees
3C-13.04 Review of Application
3C-13.041 Regulatory Standards for Evaluating Applications
3C-13.05 Conference
3C-13.051 Relocation of Branch Banks Subsequent to Departmental Approval
3C-13.06 Field Investigation
3C-13.061 Additional Processing
3C-13.07 Regulatory Standards for Evaluating Applications
3C-13.071 Branch Closing
3C-13.08 Order
3C-13.09 Additional Processing

3C-13.01 Scope. These rules contain the procedures for filing and evaluating applications to organize and operate or relocate branch banks pursuant to Subparagraph 658.26(2)(a), Florida Statutes.

Specific Authority 655.012(3), F.S. Law Implemented 120.60(4), 658.26(2)(a), F.S. History–New 3-22-76, Amended 5-24-78 and 7-27-81.

3C-13.02 Application.

(1) Forms and Filing. The application for a branch bank by any state-chartered bank shall be made in the format and on application forms as indicated below:

(a) Insured State nonmember banks should file with the department one copy of the completed application form required by the Federal Deposit Insurance Corporation to establish a branch. This application form shall be accompanied by Form No. DBF-C-16. In addition, such insured state nonmember bank shall file a copy of Form DBF-C-17 entitled "State Supplement to Federal Deposit Insurance Corporation Branch Application".

(b) State member banks of the Federal Reserve System shall file with the department a copy of the Federal Reserve Bank of Atlanta "Application for Authority to Establish a Branch". This application form should be accompanied by Form DBF-C-16. In addition, such state member bank shall file a copy of Form DBF-C-18 entitled "State Supplement to Federal Reserve Branch Application". A copy of each form is reproduced in Chapter 3-2 of these rules as Forms DBF-C-16, DBF-C-17, and DBF-C-18. Federal forms should be obtained directly from:

Federal Deposit Insurance Corporation
Suite 2400 Peachtree Center Harris Tower
233 Peachtree Street N.E.
Atlanta, Georgia 30303 or
Federal Reserve Bank of Atlanta
Post Office Box 1731
Atlanta, Georgia 30301

(c) All forms and such attachments as are necessary to complete the application, together with appropriate filing fee (see Rule 3C-13.03) shall be filed with the department at the following address:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

(d) Applications to relocate pursuant to Rule 3C-13.051 shall be filed on Form DBF-C-12.

Specific Authority 655.012(3), F.S. Law Implemented 658.26(2)(a) F.S. History–New 3-22-76, Amended 5-24-78 and 7-27-81.

3C-13.03 Fees.

A nonrefundable filing fee of $1,000, made payable to the Department of Banking and Finance, shall accompany the application.

Specific Authority 655.012(3), F.S. Law Implemented 658.73(2)(f), F.S. History–New 3-22-76, Amended 5-24-78 and 7-27-81.

3C-13.04 Review of Application

Specific Authority 20.05(5), 120.53, 658.05 F.S. Law Implemented Ch. 75-217 Laws of Florida History–New 3-22-76, Repealed 5-24-78.

3C-13.041 Regulatory Standards for Evaluating Applications.

The department shall approve or disapprove branch bank applications, but no such application shall be approved until the applicant has satisfied the department that public convenience and necessity will be served by the proposed branch. In considering applications for branch banks, the applicant's capacity to support such expansion is of major importance. The closing of a branch does not present the same risk of loss to the public as does the failure of a bank. Therefore, the judgment of the applicant as to the viability of a proposed branch will ordinarily be respected, provided that in the opinion of the department the applicant's capacity is sufficient or will be enhanced by the new activity.

(1) Standards. In making its determination the department shall consider the following criteria:

(a) The applicant has or agrees to provide sufficient capital accounts to support the bank's deposit base and the additional fixed asset proposal for such branch and its operations, without undue risk to its depositors or creditors. Capital accounts should equal or exceed 7.5 percent of total deposits to be considered adequate to support the expansion for a branch. It should be noted, however, that other factors, including earnings, managerial capacity, asset condition, past performance, and degree of liquidity, among others, are important in assessing the overall capacity of a bank to establish a branch and may, therefore, have an impact on the adequacy of the gross capital to deposit ratio.

(b) The applicant has sufficient earnings and earning prospects to support the anticipated expenses of such branch, without jeopardizing the profitable position of the bank, its retained earnings, or the dividend return to its shareholders. A net profit to asset ratio of 0.5 percent or above during the last calendar year is generally considered adequate to support the expansion for a branch.

It should be noted, however, that factors such as liquidity, asset condition, managerial capacity, past performance, among others are important in assessing the overall capacity of a bank to establish a branch and may, therefore, have an impact on the relative significance of a net profit to asset ratio above or below 0.5 percent.

(c) The applicant has sufficient depth and quality of management to operate the branch without reducing its current level of services, or exceeding its managerial or operational capacity.

(d) The name of the proposed branch reasonably identifies the branch as such, and is not likely to unduly confuse the public.

(e) The applicant is in substantial compliance with applicable law governing its operations.

(2) Insider Transactions.

(a) Any financial arrangement or transaction involving, directly or indirectly, the directors of the bank, officers, shareholders owning 5 percent or more of the stock, or their relatives, their associates or interests must be fair, reasonable, fully disclosed and comparable to similar arrangements which could have been made with unrelated parties. Whenever any transaction between the bank and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than 6 months from the filing date of the application.

(b) With respect to any lease arrangement between the bank and an insider, the bank must submit an appraisal by an independent qualified appraiser which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property. The appraisal must be dated no earlier than 6 months from the date of filing of the application.

(3) Site designation.

(a) Location. No application for a branch bank shall be deemed complete until a proposed site has been specifically designated by either street address or legal description. As such, all branches shall be fixed at an identifiable location.

(b) Relocation prior to departmental approval. The department shall be promptly notified of any change in the proposed site to (a) above. Any such relocation shall be subject to departmental approval and cause notice of the application, as amended by the relocation, to be published in the Florida Administrative Weekly and processed pursuant to Chapter 3C-9, F.A.C., but no additional filing fee shall be required.

(4) Established. As used in Subparagraph 658.26(2)(a), Florida Statutes, "established" means opened for business.

(5) Opening. Should a branch not be opened within 12 months after departmental approval of the application, such approval shall automatically expire, unless extended by the department in the meantime for good cause shown. Subsequent to the approval by the department and the Federal Deposit Insurance Corporation or the Federal Reserve Board and at least 21 days prior to the desired opening date, the department shall be given notice of the opening date. Upon receipt of such notice the department shall issue a Certificate of Authority to open and operate a branch. A branch shall not open until a Certificate of Authority has been issued by the department.

(6) Purchase and Assumption. Where a bank proposes to purchase the assets of another bank's branch and thereby assume a portion of that bank's deposit liabilities in the course of establishing a branch within the same county, the selling bank shall seek the approval of the department pursuant to Section 658.69, Florida Statutes, and the purchasing bank shall disclose the agreement to the department as a part of its application to branch

Specific Authority 655.012(3), F.S. Law Implemented 120.60(4), 658.-26(2)(a), 658.69, F.S. History–New 3-22-76, Formerly 3C-13.07, Amended 5-24-78 and 7-27-81.

3C-13.05 Conference.

Specific Authority 20.05(5), 120.53, 658.05(1) F.S. Law Implemented Ch. 75-217 Laws of Florida History–New 3-22-76, Repealed 5-24-78.

3C-13.051 Relocation of Branch Banks Subsequent to Departmental Approval. The department shall approve or disapprove applications (Form DBF-C-12) to relocate branch banks already approved. No such application shall be approved until the applicant has satisfied the department that public convenience and necessity (See Rule 3C-13.041) will be served by the proposed relocation. Any such application shall be submitted on Form DBF-C-12 and shall be processed by the department pursuant to the applicable Rules of Chapter 3C-9, F.A.C., except that no filing fee shall be required.

Specific Authority 655.012(3), F.S. Law Implemented 120.60(4), 655.012(3), 658.26(2)(a), F.S. History–New 5-24-78, Amended 7-27-81.

3C-13.06 Field Investigation.

Specific Authority 20.05(5), 120.53, 658.05 F.S. Law Implemented Ch. 75-217 Laws of Florida History–New 3-22-76, Repealed 5-24-76.

3C-13.061 Additional Processing.

Specific Authority 20.05(5), 120.53(1), 655.012(3), 658.05(4) F.S. Law Implemented 120.60(3), 658.05(1), 659.06(1)(a)1 F.S. History–New 3-22-76, Formerly 3C-13.09, Amended 5-24-76, Repealed 7-27-81.

3C-13.07 Regulatory Standards for Approval of Branches.

Specific Authority 20.05, 120.53, 658.05 F.S. Law Implemented Ch. 75-217, Laws of Florida. History–New 3-22-76, Transferred to 3C-13.041.

3C-13.071 Branch Closing.

The department shall be notified in writing at least 30 days prior to the closing of an established branch. Such notification shall include evidence of board resolution approving the closing.

Specific Authority 120.53, 655.012(3), F.S. Law Implemented 655.045, 658.26, F.S. History–New 7-27-81.

3C-13.08 Order.

Specific Authority 20.05(5), 120.53, 658.05 F.S. Law Implemented Ch. 75-217 Laws of Florida 120.60 F.S. History–New 3-22-76, Repealed 5-24-78.

3C-13.09 Additional Processing.

Specific Authority 20.05(5), 120.53, 658.05(1) F.S. Law Implemented Ch. 75-217 Laws of Florida. History–New 3-22-76, Transferred to 3C-13.061.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-14
PROCEDURES FOR MERGER OR CONSOLIDATION APPLICATIONS

3C-14.01 Scope
3C-14.02 Compliance with Federal Laws
3C-14.03 Applications
3C-14.04 Fees
3C-14.05 Initial Review of Application
3C-14.06 Public File
3C-14.07 Confidential Information
3C-14.08 Examination of National Banks
3C-14.09 Post-Application Requirements and Procedures
3C-14.10 Branches, Main Offices and Trust Departments of Constituent Banks
3C-14.11 Conference
3C-14.111 Approval by Department
3C-14.112 Successor Institution
3C-14.12 Coordination with Federal Agencies
3C-14.13 Certificate of Merger

3C-14.01 Scope. These rules contain procedures by which the Department of Banking and Finance may reach informed decisions with respect to applications filed to effect a merger of state or national banks into a resulting state bank as provided in Sections 658.41 through 658.45, Florida Statutes, and any other applicable provisions of the Florida Banking Code. Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. The word "consolidation" shall be construed to include a purchase of assets and an assumption of liabilities.

Specific Authority 655.012(3), 658.26(2)(a), F.S. Law Implemented 658.40 thru 658.45 F.S. History–New 8-20-76, Amended 2-13-77, 5-19-80 and 6-30-81.

3C-14.02 Compliance with Applicable Federal Laws. In order to effect a merger, written approval must be obtained from the "responsible federal agency" as defined by 12 U.S.C. Subsection 1828(c). It shall be the responsibility of each constituent bank to comply with any applicable federal law and to publish any notices required thereunder. If any of the constituents is a national bank, action shall be taken in the manner prescribed by, and shall be subject to any limitations or requirements imposed by any law of the United States as provided in Section 658.41, Florida Statutes.

Specific Authority 655.012(3), F.S. Implemented 658.41, 658.26, F.S. (See also 12 USC 1828(c), 12 USC 214(a),(c), Sec. 12(g) and (i) of Securities & Exchange Act of 1934, Part 335 of FDIC Regulations, 12 C.F.R. 11.51 and 12 USC 1811-1832.) History–New 8-20-76, Amended 5-19-80 and 6-30-81.

3C-14.03 Applications.

(1) Form. The application for merger appears in Chapter 3-2 of the department rules as form DBF-C-19. Requests for Form DBF-C-19 should be sent to:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

(2) Filing. Form DBF-C-19, and such attachments as are necessary to complete the application shall be filed with the Division of Banking at the address set forth in paragraph (1) of this rule.

(3) The application shall be accompanied by the plan of merger and merger agreement which shall contain those items set forth in Section 658.42, Florida Statutes.

Specific Authority 655.012, 658.26, F.S. Law Implemented 120.53(1)(b), 120.60(4), 655.057, 658.41 thru 658.45, 658.16 thru 658.22, 658.23, 658.26, F.S., (See also 12 USC 1828(c) and 12 USC 214(a) - (b).) History–New 8-20-76, Amended 2-13-77, 5-19-80 and 6-30-81.

3C-14.04 Fees. A nonrefundable filing fee of $2,500 shall be submitted with the application. When 3 or more banks are involved, the filing fee is $1,000 for each participating institution or $5,000, whichever is less.

Specific Authority 655.012(3), 658.73, F.S. Law Implemnted 658.73 (2)(h), F.S. History–New 8-20-76, Amended 5-19-80 and 6-30-81.

3C-14.05 Initial Review of Application.

Specific Authority 20.05(5), 120.53, 658.05 F.S. Law Implemented 120.60, 661.02, 661.03, 661.04 F.S. 12 USC 1828(c); 12 USC 214 (a), (b) History–New 8-20-76, Amended 2-13-77, Repealed 5-19-80.

3C-14.06 Public File.

Specific Authority 20.05(5), 120.53, 658.05 F.S. Law Implemented 658.10(1), 119.01, 119.011 F.S. 12 CFR 4.16 & 4.18 & Part 309.1 of Rules & Regs. of FDIC. History–New 8-20-86, Repealed 5-19-80.

3C-14.07 Confidential Information.

Specific Authority 20.05(5), 120.53, 658.05 F.S. Law Implemented 658.10(1), 119.07 F.S. 12 CFR 4.16 & 4.18, & Part 309.1 of Rules of FDIC. History–New 8-20-76, Repealed 5-19-80.

3C-14.08. Examination of National Banks. Where any constituent is a national bank, the department may, review that bank's records or conduct an examination of that bank's condition prior to giving its approval to the merger agreement or the merger transaction. Each constituent national bank shall furnish to the department, at the time the application for merger is filed, a resolution of a majority of the entire board of directors of such bank which authorizes the department to review said records and to conduct an examination of that bank's condition. The department shall coordinate all such activity with the regional office of the Comptroller of the Currency.

Specific Authority 655.012(3), 658.26(2)(a), F.S. Law Implemented 655.045, 658.20, 658.41, 658.42, & 685.43, F.S. History–New 8-20-76, Amended 5-19-80 and 6-30-81.

3C-14.09 Post-Application Requirements and Procedures.

Specific Authority 20.05(5), 120.53, 658.05 F.S. Law Implemented 120.60, 661.02, 661.05 F.S. 12 USC 214 (a)(b) History–New 8-20-76, Amended 2-13-77, Repealed 5-19-80.

3C-14.10 Branches, Main Offices and Trust Departments of Constituent Banks.

(1) The applicant shall file, along with the application, a statement regarding the desire to carry over, consolidate or eliminate any branches including approved but unopened branches or trust departments of the constituent banks.

(2) The resulting bank shall specify which branches it desires to continue and those which it desires to close or abandon.

(3) Absent the existing authority to exercise trust powers by the resulting bank, the articles of incorporation of the resulting bank must be amended to reflect the continuation of trust powers from the other constituent banks previously so authorized. The department may approve such application for trust powers on a routine basis, as part of the approval of the merger.

(4) In the event that the resulting bank wishes to change the location of its main banking house, as so situated prior to the merger application, it shall so indicate in the application to merge. The department may approve the relocation to the site of any of the constituent banks on a routine basis. Where the applicant has filed pursuant to Section 658.26, Florida Statutes, relocation of the main banking house of the resulting bank shall be limited to the county in which it is presently located and those counties in which the constituent banks are located.

Specific Authority 655.012(3) F.S. Law Implemented 658.41, 658.43, 658.26, 660.46, F.S. History–New 8-20-76, Amended 2-13-77, 5-19-80 and 6-30-81.

3C-14.11 Conference.

Specific Authority 20.05(5), 120.53, 658.05(1) F.S. Law Implemented 659.02, 659.03, 661.04, 120.60(2) F.S. as amended by Ch. 78-131, Laws of Fla. History–New 8-20-76, Repealed 5-19-80.

3C-14.111 Approval by Department.

(1) After approval by the board of directors of each constituent bank, the plan of merger and merger agreement shall be submitted to the department for approval, together with certified copies of the authorizing resolutions of the board of directors of each constituent bank, state or national, showing approval by a majority of the entire board.

(2) An order approving or denying the application will be entered with regard to the merits of the application within the time limits set forth in Chapter 3C-9, F.A.C. The order will contain findings of fact accompanied by a concise statement of the underlying facts which support the findings. Said order may impose upon applicants such conditions as necessary under applicable law. A copy of the order and statement will be served on the applicants. The provisions of this rule shall control over the provisions of Rules 3-3.83 and 3-3.84.

(3) Subsequent to department approval of the merger agreement, to be effective, a merger must be approved by the stockholders of each constituent bank by a vote of two-thirds of the outstanding voting stock at a meeting called to consider such action, which vote shall constitute the adoption of the articles of incorporation of the resulting bank, including the amendments set forth in the merger agreement.

Specific Authority 655.012(3), F.S. Law Implemented 658.20, 658.26, 658.43, 120.60, F.S. History–New 5-19-80, Amended 6-30-81.

3C-14.112 Successor Institution.

(1) The plan of merger and merger agreement may designate a successor institution which is located or is to be located in the county in which one of the constituent banks or trust companies is located. The organization of such a successor institution shall be pursuant to the approved plan of merger and merger agreement and shall not require application for authority to organize a bank or trust company under Section 658.19, Florida Statutes.

(2) The department shall approve the successor institution upon a finding that the plan of merger and merger agreement:

(a) Provides an adequate Capital structure, including surplus, of the resulting bank in relation to the activities which are to continue or are to be undertaken, and also in relation to its deposit liabilities; and the resulting bank will otherwise be in a sound financial condition.

(b) The agreement is fair.

(c) The merger is not contrary to the public interest.

(3) An application for authority to organize a successor institution (Form DBF-C-19A) must be filed with the department.

(a) Approval of an application for authority to organize a successor institution will not be issued until the department has received a plan of merger and merger agreement, an application for authority to merge and applicable merger application fee.

(b) There is no separate application fee for authority to organize a successor institution in addition to the regular merger application fee.

(c) Applications for authority to organize a successor institution shall be processed pursuant to Chapter 3C-9, F.A.C. Applicable time limits shall be the same as time limits placed on merger applications.

(d) Any approval of an application for authority to organize a successor institution shall be conditioned on the success of the subsequent merger. Should the application for approval to merge be denied, or should the merger plan and merger agreement fail to receive the requisite shareholder approval, the successor institution's approval will be withdrawn and the incorporators shall be required to execute and deliver articles of dissolution to the Department of State in appropriate form and with the appropriate filing fee.

(e) The contemplated merger with the successor institution shall take place no later than 6 months after the commencement of the successor institution's existence. For good cause shown, the department may extend the merger date for an additional period, not to exceed 6 months, on its own motion or at the request of the successor institution.

(f) No showing of public need and advantage need be shown.

(g) No pre-opening examination is required.

(h) No bylaws, election of directors or business meeting relating to the successor institution's organization need be conducted.

Specific Authority 655.012(3) F.S. Law Implemented 658.26, 658.20, 658.41, 658.42, 658.43, 658.44 History–New 6-30-81.

3C-14.12 Coordination with Federal Agencies. If the application for a merger is approved by the department, the final order will be forwarded to and will be subject to approval by the Federal Deposit Insurance Corporation or by the Board of Governors, Federal Reserve System, as applicable. Denial of applications pending before either federal agency will constitute grounds for denial of approval by the department.

Specific Authority 655.012(3), F.S. Law Implemented 658.22, 658.26, 658.38, 658.41, 658.43, F.S. (See also 12 USC 1828(c) & 12 USC 1811-1832.) History–New 8-20-76, Amended 2-13-77, 5-19-80 and 6-30-81.

3C-14.13 Certificate of Merger. The department's Certificate of Merger will be prepared and issued, as requested by the applicant, after:

(1) All requirements of the Florida Banking Code are met;

(2) All requirements of federal law are met, including written approval by the responsible federal agency; and

(3) All requirements of Chapter 120, Florida Statutes, have been complied with; or after any requisite waiting periods set forth therein have expired.

Specific Authority 655.012(3), 658.26, F.S. Law Implemented 658.22, 658.23, 658.41, 658.43, 658.45, F.S. (See also 12 USC 1828(c), 12 USC 214(a)(b), Sec. 12(g) & (i) of Securities & Exchange Act of 1934, & 12 USC 1811-1832.) History–New 8-20-76, Amended 5-19-80 and 6-30-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-15
ACTIVITIES OF INTERNATIONAL BANKING CORPORATIONS IN FLORIDA

3C-15.01 Scope
3C-15.02 Definitions
3C-15.03 Permissible Activities for an Agency
3C-15.04 Permissible Activities for a Representative Office
3C-15.05 Reciprocity
3C-15.06 Instructions Relating to Reports of Condition, Forms DBF-C-24A and DBF-C-24B
3C-15.07 Service of Process
3C-15.08 Application for Establishment of Secondary Agency Office
3C-15.09 Applications

3C-15.01 Scope. These rules contain definitions and the specific procedures which international banking corporations shall follow and the specific activities they may engage in in Florida pursuant to Chapter 663, Florida Statutes, international banking corporations and agencies.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 120.60(4), 663.02, F.S. History–New 5-4-78, Amended 7-21-81.

3C-15.02 Definitions. International Banking Corporation.

(1) An international banking corporation is a corporation organized and licensed under the laws of a foreign country or political subdivision thereof that is engaged in banking. In determining whether an entity is engaged in banking, the department will review, among other things, the character and extent of the applicant's involvement in one or more of the following activities:

(a) Receiving deposits of money from the public;

(b) Making personal, mortgage, industrial, or other loans to the public;

(c) Purchasing, selling, discounting, or negotiating for the public on a regular basis, notes, drafts, checks, bills of exchange, acceptances, or other evidences of indebtedness;

(d) Issuing letters of credit to the public and negotiating drafts drawn thereunder;

(e) Providing trust services for the public; or

(f) Financing foreign exchange transactions for the public.

(2) The term corporation includes an entity which has predominantly corporate characteristics even if the entity is not specifically designated as a corporation under the laws of the country in which it is organized and includes entities organized by or in more than one country.

(3) For the purpose of these rules a foreign subsidiary, as defined in the federal Banking Holding Company Act of 1956, 12 U.S.C. ss 1841(d) as amended, of any domestic bank or bank holding company shall not be considered an international banking corporation.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 120.60 (4), 663.06(6)(7), F.S. History–New 5-4-78, Amended 2-24-80 and 7-21-81.

3C-15.03 Permissible Activities for an Agency.

(1) An international banking corporation is authorized to transact only such limited business in Florida as is clearly related to and usual in international or foreign business and financing international commerce. Generally, permissible activities shall include those activities permissible for corporations engaged in international banking or financial operations under the Edge Act, 12 U.S.C. Sections 611-631, except such of those activities that are contrary to or inconsistent with any of the provisions of Chapter 663, Florida Statutes, or these rules.

(2) Credit balances. No international banking corporation shall receive deposits at its agency office in Florida but its agency office may maintain for the account of others credit balances necessarily incidential to, or arising out of, the exercise of its lawful powers. Credit balances may include proceeds of loans to customers where such proceeds are not immediately disbursed; proceeds of incoming remittances; proceeds of collections made for customers' accounts; funds delivered by customers to settle letters of credit accounts with the banking agency prior to settlement date; proceeds of export bills negotiated (i.e., drafts drawn under letters of credit issued by and received from other financial institutions); cash collateral resulting from collections arising out of a loan transaction with a customer; undisbursed proceeds of a loan retained by the banking agency in the nature of a compensating balance from the borrowing customer; funds delivered prior to execution of money transfers undertaken on behalf of customers; funds delivered or received on account of the purchase or sale of securities for the account of customers; and funds received from customers to cover currency transactions or as the result of currency transactions on behalf of customers.

(3) Credit balances are offset, reduced or disbursed in accordance with the arrangement between the banking agency and its customers and the underlying transaction giving rise to the credit balance, but an international banking agency shall not permit credit balances to be reduced or disbursed in a manner which would substantially be the functional equivalent of an ordinary demand deposit account. For example, if a credit balance were the result of a loan to a customer for the purpose of honoring drafts on the customer, the credit balance would be offset by the amounts paid against such drafts. Credit balances do not include domestic accounts in which business or personal banking customers utilize the account balances for purposes unrelated to the business of the banking agency, such as the payment of customer's rent, telephone bills, taxes or other such purely domestic purposes. Customer credit balances, and the offset reduction and disbursement thereof, must always be necessarily incidental to or arise out of the banking agency's exercise of its lawful powers in connection with international or foreign business and the financing of international commerce.

(4) Lending. No international banking corporation shall make loans from its agency office in Florida unless such loans are clearly related to and usual in international or foreign business and financing international commerce. Thus, an agency may provide financing and banking services to foreign businesses and foreign individuals in their foreign operations, and also in their operations in the Uinted States or elsewhere, where such operations are in the stream of international business and commerce. An agency may also provide financing and banking services

to United States businesses and customers in their foreign operations and in their operations in Florida and elsewhere that are clearly related to international commerce, such as operations directly connected with the production, storage, transportation and sale of goods for export or import if the importation or exportation of the goods is financed by the banking agency. Real estate loans, automobile loans retail installment contract financing, loans for the purchase of securities and other essentially domestic loans will not fall within the category of permissible activities.

(5) Pursuant to the authority contained in subsection (6) and (7) of Section 663.06, Florida Statutes, and by virtue of the provisions of the Federal International Banking Act of 1978 (Public Law 95-369, 92, Stat. 607) relating to federal agencies, as defined therein and those provisions of the Code of Federal Regulations as adopted by the Comptroller of the Currency of the United States pursuant to said International Banking Act of 1978 relating to federal agencies (12 CFR Part 28; 44 Federal Register 65381, November 13, 1979), notwithstanding the limitations set forth above, the operations of an international banking corporation at its international bank agency licensed in Florida by the department:

(a) may be conducted with the same rights and privileges as a state bank including, but not limited to, maintaining credit balances incidental to or arising out of the exercise of its banking powers, paying checks and lending money, except that it shall not exercise fiduciary powers or accept deposits from any person who is a citizen of or who resides, is domiciled, or maintains its principal place of business in, the United States; provided, however, that if at any time any of the same or substantially similar rights and privileges herein granted are, with respect to their exercise by a federal agency, denied or limited by federal law or regulation, or by judicial action, the exercise thereof by an international bank agency licensed by the department shall to the same extent be limited or denied unless expressly permitted by provisions of Chapter 663, Florida Statutes, other than the parts thereof initially cited in this paragraph; and

(b) shall be subject to all the same duties, restrictions, penalties, liabilities, conditions, and limitations that would apply under the Florida Banking Code to a state bank doing business in Florida.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 120.60 (4), 663.06(5)(6)(7), F.S. History–New 5-4-78, Amended 2-24-80 and 7-21-81.

3C-15.04 Permissible Activities for a Representative Office. A representative office of an international banking corporation may solicit and negotiate with existing and potential customers of the corporation for the purpose of generating loans, deposits, letters of credit, and other business for such international banking corporation. A representative office shall not function as a branch office of a bank, but shall be any representative entity engaged in nonbanking functions of a parent banking organization. In addition to solicitation and loan production activities, the functions of a representative office may include—but are not limited to—research and acting as a liaison between the home office and its customers in Florida.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 120.60 (4), 663.06(5)(6), F.S. History–New 5-4-78. Amended 7-21-81.

3C-15.05 Reciprocity. The applicant must establish to the satisfaction of the department, that the country in which the applicant is organized permits Florida banks to establish similar facilities therein or exercise similar powers to those for which an application has been made. Similar facilities or the exercise of similar powers shall include the indirect maintenance of such facilities or exercise of such powers through the ownership of a subsidiary company. The information submitted may consist of data as to the existing activities of foreign banks in the country in which the applicant is organized, an opinion of a licensed member of the legal profession of the country in which the applicant is organized or a certificate of the appropriate bank supervisory authority thereof. In determining whether the requisite reciprocity exists, the criteria and terms and conditions of admission to the foreign country shall be considered sufficiently similar if, taken as a whole, with due regard to local banking practices, they are as favorable as the criteria and the terms and conditions existing in Florida.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 120.60 (4), 633.04(2), F.S. History–New 5-4-78, Amended 7-21-81.

3C-15.06 Instructions Relating to Report of Condition.

(1) All state-licensed international banking agencies shall submit to the department reports of condition as indicated by this rule. These reports will be as of the close of the last business day of each appropriate calendar quarter. If the agency maintains records on a fiscal year basis other than a calendar year, an additional statement of financial condition and statement of earnings should be submitted as of the close of the last business day of the fiscal year.

(2) At the close of each calendar quarter, the agency shall submit a statement of financial condition (balance sheet) on Form DBF-C-24A. The report required by the federal bank regulatory authorities to be submitted to the Federal Reserve will be acceptable to the department as a substitute beginning with the quarter ending June, 1980.

(3) For the June and December quarters, the agency shall submit a semi-annual statement of earnings in conjunction with the statement of financial condition. This report shall be submitted on Form DBF-C-24B. Federal Deposit Insurance Corporation (FDIC) Form 73 or its updated version will, however, be accepted by the department as a substitute. This form may be obtained from the Division of Banking.

(4) All required reports shall be received by the department not later than 30 days following the close of the appropriate calendar quarter. A copy of the report to the Federal Reserve and the original of Form DBF-C-24B shall be returned to the department; the duplicate and worksheets shall be retained for the agency's files.

(5) All reports shall be submitted to the department under oath, pursuant to the requirements set forth in Subsection 663.09(1), Florida Statutes, and shall be signed and notarized as necessary.

Specific Authority 655.012(3), 663.06(6)(7), 663.09, 663.13, F.S. Law Implemented 120.53(1)(b), 663.09, 663.13, F.S. History–New 2-22-79, Amended 2-24-80 and 7-21-81.

3C-15.07 Service of Process. An international banking corporation operating a state-chartered agency in this state is subject to service of processing at the location of such agency. Service of complaints, summonses, notices, orders, subpoenas and any other legal paper required to be served upon an international banking corporation at any such location may be made in accordance with the law and rules governing the court in which the action is, was, or is to be pending.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 48.081, 48.181, 48.193, 120.53(1)(c), 120.60(6), 663.06(6), 663.13, F.S. History–New 2-24-80, Amended 7-21-81.

3C-15.08 Application for Establishment of Secondary Agency Office.

Specific Authority 20.05(5), 120.53, 655.012(3), 659.67(12), F.S. Law Implemented 659.67(6)(f), F.S. History–New 6-5-80, Transferred to 3C-15.09.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-16
CONVERSION OF NATIONAL BANK TO STATE BANK AND THE CONVERSE

3C-16.01 Scope
3C-16.02 Procedural Rules for Processing Applications
3C-16.03 Application
3C-16.04 Fees
3C-16.05 Regulatory Standards for Evaluating Applications
3C-16.06 Final Order

3C-16.01 Scope. These rules contain the particular procedures for filing applications to convert a national banking association to a state-chartered banking institution, pursuant to Section 658.46, Florida Statutes. A state bank desiring to convert to a national bank should submit a letter to the department advising of its intent to convert. The bank will be furnished with instructions regarding steps to be taken to terminate its status as a state bank.

Specific Authority 655.012(3), F.S. Law Implemented 658.46, F.S. History–New 7-21-81.

3C-16.02 Procedural Rules for Processing Applications. Applications filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. Applicable time limits for processing conversion applications shall be the same as limits placed on new bank applications.

Specific Authority 655.012(3), 658.46(5), F.S. Law Implemented 658.46, F.S. History–New 7-21-81.

3C-16.03 Application.

(1) Forms. A copy of the application form for approval to convert from a bank with a national charter to a bank with a state charter (Form DBF-C-23) may be obtained from the department at no cost. The application shall include:

(a) A certified copy of a conversion resolution adopted by the board of directors;

(b) A certified copy of a conversion resolution adopted by a two-thirds vote of shareholders; and

(c) A resolution adopted by the board of directors inviting the department to examine the bank's records in connection with the conversion application.

The shareholder resolution may be submitted to the department upon receipt of a conditional approval order by the department.

(2) Filing. An original and one copy of all parts of the application required herein shall be filed, with the appropriate filing fee (see Rule 3C-16.04), with the Division of Banking.

Specific Authority 655.012(3), 658.46(5), F.S. Law Implemented 658.46(5), F.S. History–New 7-21-81.

3C-16.04 Fees. No application is deemed filed unless accompanied by the proper filing fee, computed pursuant to the provisions of Subparagraph 658.73(2)(e), Florida Statutes, made payable to the Department of Banking and Finance. These fees are determined as the rate charged state banks at the time the application is filed. Total assets will be determined from the latest report of condition of the bank. If the conversion occurs, this fee will be credited to and correspondingly reduce the first semi-annual assessment. The fee is not refundable.

Specific Authority 655.012(3), 658.46(5), F.S. Law Implemented 658.46(5), 658.73(2)(e), F.S. History–New 7-21-81.

3C-16.05 Regulatory Standards for Evaluating Applications. A state charter shall be granted only if the applicant meets the statutory requirements for the incorporation of a state bank. The department may conduct an examination of the records of the applying bank in connection with the conversion application. No such application shall be approved until the department is satisfied that:

(1) All procedures prescribed by federal law to convert into a state bank have been met;

(2) All nonconforming assets and assets classified "loss" and 50 percent of the assets classified "doubtful" have been charged off or otherwise satisfactorily resolved. All nonconformity or classification will be as reflected in the state examination, if one is conducted, or as reflected in the most recent examination by federal authorities if the department elects not to conduct an examination;

(3) An adequate capital structure exists. The department may condition consummation of the conversion on injection of capital if the existing capital is not considered adequate;

(4) A review of the financial condition of the bank has disclosed that officers and directors have demonstrated an ability to properly conduct the affairs of the bank;

(5) The resulting name upon conversion is not so similar as to cause confusion with the name of any other existing financial institution;

(6) The banking house quarters are suitable and adequate for the continued operation of the bank;

(7) The national bank is in substantial compliance with state and federal laws and regulations.

Specific Authority 655.012(3), F.S. Law Implemented 658.36(2), 658.47, 658.20 F.S. History–New 7-21-81.

3C-16.06 Final Order. Issuance of a final order shall be made subject to appropriate federal agency approval, where applicable. The state bank charter shall not be issued until all conditions of the department's final order have been met.

Specific Authority 655.012(3), 658.46, F.S. Law Implemented 658.46, F.S. History–New 7-21-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-20
APPLICATION PROCEDURES FOR NEW STATE SAVINGS AND LOAN ASSOCIATIONS AND RELOCATION OF EXISTING ASSOCIATIONS

3C-20.01 Scope
3C-20.02 Applications
3C-20.03 Fees
3C-20.04 Initial Review of Application
3C-20.05 Public File
3C-20.06 Confidential Information
3C-20.07 Field Investigations and Report
3C-20.08 Reports of Field Investigation and Public Meeting
3C-20.09 Conference
3C-20.10 Order
3C-20.11 Certificate of Authority
3C-20.12 Coordination with Federal Agencies
3C-20.13 Temporary Quarters
3C-20.14 Pre-opening Examination
3C-20.15 Supervision
3C-20.16 Reserved
3C-20.17 Reserved
3C-20.18 Reserved
3C-20.19 Reserved
3C-20.20 Scope
3C-20.21 Reserved
3C-20.22 Reserved
3C-20.23 Reserved
3C-20.24 Reserved
3C-20.25 Procedural Rules for Processing of Applications
3C-20.26 Reserved
3C-20.27 Reserved
3C-20.28 Reserved
3C-20.29 Reserved
3C-20.30 Application
3C-20.31 Reserved
3C-20.32 Reserved
3C-20.23 Reserved
3C-20.34 Reserved
3C-20.35 Fees
3C-20.36 Reserved
3C-20.37 Reserved
3C-20.38 Reserved
3C-20.39 Reserved
3C-20.40 Organization Expense Fund
3C-20.41 Reserved
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3C-20.45 Regulatory Standards for Evaluating an Application for a New Savings and Loan Association
3C-20.46 Reserved
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3C-20.50 Relocation of Opened Home Office
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3C-20.55 Opening
3C-20.56 Reserved
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3C-20.60 Reconsiderations
3C-20.61 Reserved
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3C-20.64 Reserved
3C-20.65 Conversion of a Federal Association to State Charter
3C-20.66 Reserved
3C-20.67 Reserved
3C-20.68 Reserved
3C-20.69 Reserved
3C-20.70 Conversion from Mutual to Stock Form

3C-20.01 Scope.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031, FS. History–New 9-29-75, Repealed 5-20-79.

3C-20.02 Applications.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(2), 665.031(4), 119.07, FS. History–New 9-29-75, Repealed 5-20-79.

3C-20.03 Fees.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.032, FS. History–New 9-29-75, Repealed 5-20-79.

3C-20.04 Initial Review of Application.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(2), 665.031(3), FS. History–New 9-29-75, Repealed 5-20-79.

3C-20.05 Public File.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031, 665.031(4), 665.031(5), 665.031(6), FS. History–New 9-19-75, Repealed 5-20-79.

3C-20.06 Confidential Information.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(4), 119.07, FS. History–New 9-29-75, Repealed 5-20-79.

3C-20.07 Field Investigations and Reports.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(3), FS. History–New 9-29-75, Repealed 5-20-79.

3C-20.08 Reports of Field Investigation and Public Meeting.

Specific Authority 20.05(5), 120.53, 665.031(4), FS. Law Implemented 665.031(4), FS. History–New 9-29-75, Repealed 5-20-79.

3C-20.09 Conference.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(4), FS. History–New 9-29-75, Repealed 5-20-79.

3C-20.10 Final Order.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(4), 665.031(5), 665.031(6), FS. History–New 9-29-75, Repealed 5-20-79.

3C-20.11 Certificate of Authority.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(5), 665.031(6), FS. History–New 9-29-75, Repealed 5-20-79.

3C-20.12 Coordination with Federal Agencies.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(6), FS. History–New 9-29-75, Repealed 5-20-79.

3C-20.13 Temporary Quarters.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(5), FS. History–New 9-29-75, Repealed 5-20-79.

3C-20.14 Pre-Opening Examinations.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(5), FS. History–New 9-29-75, Repealed 5-20-79.

3C-20.15 Supervision.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.431, FS. History–New 9-29-75, Repealed 5-20-79.

3C-20.16 Reserved.

3C-20.17 Reserved.

3C-20.18 Reserved.

3C-20.19 Reserved.

3C-20.20 Scope. These rules contain specific procedures and policies for filing the submission and evaluating applications to organize new savings and loan associations, or relocate home offices.

Specific Authority 665.012(3), FS. Law Implemented 665.0201, FS. History–New 5-20-79, Amended 9-9-81.

3C-20.21 Reserved.

3C-20.22 Reserved.

3C-20.23 Reserved.

3C-20.24 Reserved.

3C-20.25 Procedural Rules for Processing of Applications. Applications for new associations or relocation of home offices filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C.

Specific Authority 655.012(3), 665.0201(2) and (3)(b), FS. Law Implemented 665.0201(3), FS. History–New 5-20-79, Amended 9-9-81.

3C-20.26 Reserved.

3C-20.27 Reserved.

3C-20.28 Reserved.

3C-20.29 Reserved.

3C-20.30 Application.

(1) Forms. A copy of the application form for a new state savings and loan association which shall either be completed or serve as a sample for the format to be used, should be obtained from the department. Each organizer shall also complete a Biographical Report (Form DBF-C-10) and a Confidential Financial Report (Form DBF-C-10A). The applicant for a new state savings and loan association shall submit appropriate application forms to the Federal Home Loan Bank Board, or other insurer as approved by the department. Federal forms can be obtained directly from:

Federal Home Loan Bank Board
Coastal States Building
260 Peachtree Street, N.W.
Atlanta, Georgia 30343

(2) Applications to relocate should be made pursuant to Rule 3C-20.50. Forms can be obtained from the department upon request.

(3) Filing. An original and two copies of all parts of the application for authority to organize and operate a new state association shall be filed, together with the appropriate filing fee (See Rule 3C-20.35) at the following address:

Director, Division of Banking
Department of Banking and Finance
The Capitol
Tallahassee, Florida 32301

Specific Authority 655.012(3), FS. Law Implemented 665.0201(2)(3), FS. History–New 5-20-79, Amended 9-9-81.

3C-20.31 Reserved.

3C-20.32 Reserved.

3C-20.33 Reserved.

3C-20.34 Reserved.

3C-20.35 Fees. A filing fee of five thousand dollars ($5,000) made payable to the Department of Banking and Finance, shall accompany the application to establish a new association. This fee is payable from the applicant's organizational expense fund and is not refundable.

Specific Authority 655.012(3), FS. Law Implemented 665.0201(3), FS. History–New 5-20-79, Amended 9-9-81.

3C-20.36 Reserved.

3C-20.37 Reserved.

3C-20.38 Reserved.

3C-20.39 Reserved.

3C-20.40 Organizational Expense Fund.

(1) Mutual Form of Organization. The organizational expense funds required by applicable law shall be promptly deposited in an account in which withdrawals may be made by check, draft, negotiable order of withdrawal or other similar item of a financial institution organized under the laws of Florida or in a financial institution organized under the laws of the United States, the principal busines office of which is located in Florida, which agrees in writing (such Agreement having been filed with the department) that the department's examiners shall have complete access to any and all records of such financial institution which are related to such account. The escrow agent of the organization expense fund shall make all disbursements of expenses by check or similar instrument drawn on such account. Nothing in this section shall prohibit the escrow agent from making investments of the funds from the account in order to secure earnings for the fund on such deposits.

(2) Expenditures from the Organizational Expense Fund may include but are not limited to:

(a) Expenditures incidental to the organization of the association.

(b) Legal fees necessary for the establishment, incorporation and chartering of the association.

(c) Application and filing fees including fees required by Chapter 665, Florida Statutes, and Federal Home Loan Bank fees.

(d) Economic consultant fees.

(e) Expenditures directly related to obtaining insurance of accounts or membership in the FHLB system.

(f) Salaries.

(g) Land or lease options.

(h) Feasibility study fees.

(i) Transcripts, court costs.

(j) Publication fees.

(k) Postage.

(l) Cost incurred in relation to the issuance of stock if the association is organized as a capital stock association.

(m) Pre-opening expenses of the association incurred prior to the effective date of the articles of incorporation.

(n) The balance of the fund as of the date of incorporation shall be transferred to undivided profits and may be used to pay operating expenses until such time as its net income is sufficient to pay such earnings as may be declared and paid or credited to its savings account holders.

(3) Generally speaking, those expenses incurred to and through filing the articles of incorpartion are considered organizational expenses. The corporate existence of an association commences on the date the approved articles of incorporation are filed with the Department of State, unless otherwise provided in the articles of incorporation pursuant to Section 607.167, Florida Statutes. Upon commencement of corporate existence, there is in existence an association, although it is inoperative and not opened for business. Thereafter, such expenses incurred by the then existing association are not organizational expenses but are expenses of the association, except for operating expenses until such time as its net income is sufficient to pay such earnings as may be declared and paid or credited to its savings account holders.

(4) All expenditures must be both reasonable and of a nature common to such funds. The department will review all expenditures from the organizational expense fund and may disallow excessive expenses or those deemed improper.

Specific Authority 655.012(3), FS Law Implemented 665.022(3), FS. History–New 5-20-79, Amended 9-9-81.

3C-20.41 Reserved.

3C-20.42 Reserved.

3C-20.43 Reserved.

3C-20.44 Reserved.

3C-20.45 Regulatory Standards for Evaluating an Application for a New Savings and Loan Association.

(1) When an application for authority to organize and operate a new state savings and loan asociation is filed it is the applicant's responsibilty to prove that the statutory criteria warranting the grant of authority are met. The department shall conduct an investigation pursuant to Section 665.0201(4), Florida Statutes. If, in the opinion of the department, any one of these criteria as set forth in Section 665.0201(5), has not been met and cannot be remedied by the applicant, it cannot approve the application. An applicant can, however, take corrective action in most circumstances to meet the criteria set forth in Paragraphs 665.0201(5)(c), (d), (e), or (f), Florida Statutes, if any one of these is found to be lacking. For example, if all other statutory criteria are met, the applicant may increase capital, or make certain changes in the board of directors, or change the name, or alter the provisions for suitable quarters, because these factors are, at least to some degree, within its control. It is the department's policy to allow applicants to make certain changes to meet these criteria if all other criteria are met. There is little, if anything, that an applicant can do to alter its ability to meet the criteria set forth in Paragraphs 665.0201(5)(a) and (b), Florida Statutes, since applicants CANNOT easily change the economic and demographic characteristics of an area. Therefore, if either one or both of these criteria are not met, the department cannot approve the application.

(2) The Primary Service Area. The primary service area, for the purpose of applications for a new state association is defined as the smallest geographical area from which the proposed association expects to draw approximately seventy-five (75) percent of its deposits. It should be drawn around a natural customer base and should not be unrealistically delineated to exclude competing financial institutions or to include areas of concentrated population.

(3) Standards. In making its determination, the department shall consider the following criteria:

(a) Public convenience and advantage. In determining whether an applicant meets the requirments of this statutory criterion, the following factors shall be considered: The location and services offered by existing financial institutions in the service area are indicative of the competitive climate of the market. The traffic patterns in the area, as well as the area's general economic and demographic characteristics shall also be considered. Because it is recognized that the establishment of a new association ANYWHERE would promote convenience and advantage for at least a few people, SUBSTANTIAL convenience and advantage for a SIGNIFICANT number of people must be shown. Overlapping directorships involving existing financial institutions competitively near the proposed site are discouraged. Such overlaping directorships could possibly restrict competition, thereby creating fiduciary problems.

(b) Local conditions assure reasonable promise of the successful operation. Current economic conditions and, to a leser extent, the growth potential of the area in which the new association is proposed to locate are important considerations in determining its probable success. Essential to the concept of significant opportunity is that there does and will continue to exist a significant volume of business for which the association can realistically compete. The growth rate, size, financial strength and operating characteristics of other financial institutions in the primary service area are important indicators of economic conditions and potential business.

Public interest is best served by having a thrift system whereby new competition is encouraged where appropriate, yet, at the same time, ensuring that the financial resources of the residents in the community are stable and safe.

(c) The proposed officers and directors. In determining whether an applicant meets the requirements of this statutory criterion, the following factors shall be considered: The organizers, proposed directors, and officers shall have reputations evidencing honesty and integrity. They shall have employment and business histories demonstrating their responsibility in financial affairs. At least one member of a proposed board of directors, other than the chief managing officer, shall have direct experience in the savings and loan field or in a business directly related thereto such as, for example, mortgage banking, real estate finance, and commercial banking where real property lending has constituted an integral part of such banking experience. In addition, the organizers, proposed directors, and officers shall meet the requirements of Section 665.025(4), Florida Statutes. A majority of the organizers and directors of a proposed association shall be wherever possible, from the local community and shall represent diverse occupation and business interests. Officers shall have demonstrated abilities and experience commensurate with the position for which proposed.

Members of the initial management group, which includes directors and officers, shall require prior approval of the department. Changes of directors or chief managing officer during the first year of operation shall also require prior approval of the department. While it is not necessary that the names of proposed officers be submitted with an application to organize a new savings and loan association, the chief managing officer and operations officers must be named and submitted for departmental approval at least sixty (60) days prior to the association's opening.

(d) Capital Structure. Capital should be adequate to enable the new savings and loan association to provide the necessary services of promoting thrift and home financing to met the needs of prospective customers. In determining whether an applicant meets the requirement of adequate capital, the following minimum capitalization must be met:

1. Two million dollars in savings account capital for a mutual association or $1,500,000 in voting common capital stock (permanent capital) for a capital stock association if the population of the community in which the association is to have its home office does not exceed 100,000.

2. Two and one-half million dollars in savings account capital for a mutual association or $2,000,000 in voting common capital stock (permanent capital) for a capital stock association if the population of the community in which the association is to have its home office exceeds 100,000.

3. The total of the par value of all outstanding shares of voting common capital stock shall be the permanent capital of the association. Every capital stock association organized pursuant to these rules shall, in addition to the minimum permanent capital required above, establish a paid-in surplus equal in amount to not less than 20 percent of its permanent capital.

The Department may, upon its discretion, require capital in excess of the amounts stated above.

(4) Stock distribution and financing for stock association. To encourage community support, wide distribution of stock ownership is desirable. A majority of the stock should be issued wherever possible to local residents of the community, person with substantial business interests in the comunity, or others who may reasonably be expected to utilize the services of the association. Financing arrangements to purchase stock will be considered acceptable only if the individual financing the stock can clearly demonstrate the ability to service the debt without undue reliance on dividends or other forms of compensation from the applicant.

(5) Insider transactions. Any financial arrangement or transaction involving, directly or indirectly, organizers, directors, officers and shareholders owning five (5) percent or more of the stock, or their relatives, their associates or interests be fair and reasonable, fully disclosed, and comparable to similar arrangements which could have been made with unrelated parties. Whenever any transaction between the proposed association and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than six (6) months from the filing date of the application. With respect to any lease arrangement between the association and an insider, reliable evidence must be submitted showing that the lease arrangement is as beneficial to the proposed association as the purchase of the property and direct ownership, together with evidence which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property.

(6) Site and Quarters.

(a) Location. No application for a new association shall be deemed complete until a proposed site has been specifically designated by either street address or legal description.

(b) Relocation prior to approval. The department shall be promptly notified of any changes in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval and cause notice of the application, as amended by the relocation, to be published in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C., but no relocation filing fee shall be required.

(c) Relocation of approved, but unopened associations. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval, upon satisfactory showing that the criteria listed in Section 665.0201, Florida Statutes, are still met or can be met. Any such application shall be published in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C. No relocation filing fee shall be required.

(7) Quarters. Should temporary quarters be contemplated by an applicant until a permanent facility is completed, permission to open in temporary quarters may be granted, pursuant to Rule 3C-20.55, F.A.C., generally not to exceed one (1) year. The permanent structure of a new association should generally contain a minimum of 2,500 square feet. It shall be of a sufficient isze to handle the projected business for a reasonable period of time. The facility shall be of nature to warrant customer confidence in the association's security, stability, and permanence. Other pertinent factors include availability of adequate parking, adequate drive-in facility if such is contemplated, and possibilities for expansion.

(8) Stock Subscription. All proposed stock for a stock savings and loan association shall be subscribed to at the time the application is submitted to the department. The organizers may initially subscribe to all proposed stock, but should disclose the anticipated amount of individual stock to be retained. Any person that is anticipated to own five (5) percent or more of the proposed stock shall be disclosed in the application submitted for filing with the department. All organizers and any anticipated five (5) percent or more stockholder shall submit biographical and financial data forms as provided in the application.

Specific Atuhority 655.012(3), FS. Law Implemented 665.0201, FS. History–New 5-20-79, Amended 9-9-81.

3C-20.46 Reserved.

3C-20.47 Reserved.

3C-20.48 Reserved.

3C-20.49 Reserved.

3C-20.50 Relocation of Opened Home Office.

No application to relocate an opened home office shall be approved until the applicant has provided the department with the requested information set forth in Section 665.028(1), Florida Statutes, and such other information as requested in the department form.

Specific Authority 655.012(3), FS. Law Implemented 665.028(4), FS. History–New 5-20-79, Amended 9-9-81.

3C-20.51 Reserved.

3C-20.52 Reserved.

3C-20.53 Reserved.

3C-20.54 Reserved.

3C-20.55 Opening.

(1) Expiration of approval order. Should a savings and loan association not be opened within twelve (12) months of departmental approval of the application, such approval shall automatically expire, unless extended by the department in writing prior to the expiration date, for good cause shown.

(2) Temporary quarters. Requests for authority to open for business in temporary quarters shall be submitted in writing as soon as such contingency becomes evident. The request shall set forth facts and circumstances to justify use of temporary quarters, provisions for security of the premises, and the estimated time of such occupancy, which shall not normally exceed one (1) year. An extension, generally not to exceed six (6) months, may be granted for good cause shown.

(3) Pre-opening examination. A state examination of the books shall be performed prior to the opening date assigned by the department.

(4) Certificate of authority to transact business. A certificate of authority to transact business shall be delivered to the applicant by the Comptroller or his designated representative.

Specific Authority 655.012(3), FS. Law Implemented 665.0201(5), 665.027, FS. History–New 5-20-79, Amended 9-9-81.

3C-20.56 Reserved.

3C-20.57 Reserved.

3C-20.58 Reserved.

3C-20.59 Reserved.

3C-20.60 Reconsideration.

Specific Authority 20.05(5), 20.12, 120.53(1)(b), FS. Law Implemented 665.031(4), 665.032(3), 665.704(3), FS. History–New 5-20-79, Repealed 9-9-81.

3C-20.61 Reserved.

3C-20.62 Reserved.

3C-20.63 Reserved.

3C-20.64 Reserved.

3C-20.65 Conversion of a Federal Association to State Charter.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 665.061(2) FS. History–New 5-20-79, Repealed 9-9-81, Transferred to 3C-23.

3C-20.66 Reserved.

3C-20.67 Reserved.

3C-20.68 Reserved.

3C-20.69 Reserved.

3C-20.70 Conversion from Mutual to Stock Form.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 665.706, 665.710, 665.712 FS. History–New 5-20-79, Repealed 9-9-81, Transferred to 3C-24.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVSION OF BANKING
CHAPTER 3C-21
PROCEDURES FOR ESTABLISHING A STATE SAVINGS AND LOAN BRANCH

3C-21.01 Applications
3C-21.02 Fees
3C-21.03 Initial Review of Application
3C-21.04 Public File
3C-21.05 Confidential Information
3C-21.06 Field Investigations and Report
3C-21.07 Conference
3C-21.08 Protest of Applications; Procedures
3C-21.09 Branch Office; General Provisions
3C-21.10 Facilities; General Provisions; Definitions; Approval of Applications
3C-21.11 Notice of Cease and Desist Unlawful Practice; Termination of Branch or Facility
3C-21.12 Order
3C-21.13 Reserved
3C-21.14 Reserved
3C-21.15 Reserved
3C-21.16 Reserved
3C-21.17 Reserved
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3C-21.20 Scope
3C-21.21 Reserved
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3C-21.26 Reserved
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3C-21.33 Reserved
3C-21.34 Reserved
3C-21.35 Fees
3C-21.36 Reserved
3C-21.37 Reserved
3C-21.38 Reserved
3C-21.39 Reserved
3C-21.40 Regulatory Standards for Evaluating Branch Applications
3C-21.41 Reserved
3C-21.42 Reserved
3C-21.43 Reserved
3C-21.44 Reserved
3C-21.45 Regulatory Standards for Evaluating Facility Applications

3C-21.01 Applications.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442, FS. History-New 7-22-76, Amended 11-30-76, Repealed 5-20-79.

3C-21.02 Fees.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History–New 7-22-76, Repealed 5-20-79.

3C-21.03 Initial Review of Application.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History–New 7-22-76, Repealed 5-20-79.

3C-21.04 Public File.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. Historv–New 7-22-76, Repealed 5-20-79.

3C-21.05 Confidential Information.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.111, 665.441, 665.442, FS. History–New 7-22-76, Repealed 5-20-79.

3C-21.06 Investigations.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History–New 7-22-76, Repealed 5-20-79.

3C-21.07 Conference.

Specific Auhtority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History–New 7-22-76, Repealed 5-20-79.

3C-21.08 Protest of Applications; Procedures.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History–New 7-22-76, Repealed 5-20-79.

3C-21.09 Branch Offices; General Provisions.

Specific Authority 20.05(5), 120.53, 120.72(1), 665.441, FS. Law Implemented 665.441, FS. History–New 7-22-76, Repealed 5-20-79.

3C-21.10 Facilities; General Provisions; Definitions; and Approval of Applications.

Specific Authority 20.05(5), 120.53, 665.442, FS. Law Implemented 665.442, FS. History–New 7-22-76, Repealed 5-20-79.

3C-21.11 Notice to Cease and Desist Unlawful Practices; Termination of Branch or Facility.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, 665.461, FS. Law Implemented 665.441, 665.442, 665.461, FS. History–New 7-22-76, Repealed 5-20-79.

3C-21.12 Order.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History–New 7-22-76, Amended 11-30-76, Repealed 5-20-79.

3C-21.13 Reserved.

3C-21.14 Reserved.

3C-21.15 Reserved.

3C-21.16 Reserved.

3C-21.17 Reserved.

3C-21.18 Reserved.

3C-21.19 Reserved.

3C-21.20 Scope.

These rules contain the procedures for filing and evaluating applications to organize and operate or relocate savings and loan association branches pursuant to Section 665.028(1).

Specific Authority 665.012(3), FS. Law Implemented 665.028(1), FS. History–New 5-20-79, Amended 9-9-81.

3C-21.21 Reserved.

3C-21.22 Reserved.

3C-21.23 Reserved.

3C-21.24 Reserved.

3C-21.25 Procedural Rules for Processing of Applications.

Applications filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C.
Specific Authority 665.012(3), FS. Law Implemented 120.53(1)(b), 665.0201(3), FS. History–New 5-20-79, Amended 9-9-81.

3C-21.26 Reserved.

3C-21.27 Reserved.

3C-21.28 Reserved.

3C-21.29 Reserved.

3C-21.30 Application.

(1) Forms. A copy of the application form for authority to establish a savings and loan association branch (Form DBF-C-22) may be obtained from the department upon request.

(2) Filing. An original and two copies of the application required herein shall be filed, with the appropriate fee (See Rule 3C-21.35), with the Division of Banking, at the following address:

Director, Division of Banking
Department of Banking and Finance
The Capitol, Suite 1301
Tallahasee, Florida 32301

Specific Authority 665.012(3), FS. Law Implemented 120.53(1)(b), 665.028(1), FS. History–New 5-20-79, Amended 9-9-81.

3C-21.31 Reserved.

3C-21.32 Reserved.

3C-21.33 Reserved.

3C-21.34 Reserved.

3C-21.35 Fees.

No application for a branch is deemed filed unless accompanied by the proper non-refundable filing fee of $1,000, as prescribed by Section 665.028, Florida Statutes, made payable to the Department of Banking and Finance.
Specific Authority 665.012(3), FS. Law Implementd 665.028(1), FS. History–New 5-20-79, Amended 9-9-81.

3C-21.36 Reserved.

3C-21.37 Reserved.

3C-21.38 Reserved.

3C-21.39 Reserved.

3C-21.40 Regulatory Standards for Evaluating Branch Applications.

(1) The department shall approve or disapprove savings and loan association branch applications in its discretion. In considering applications for savings and loan association branches the applicant's capacity to support such expansion is of major importance. The closing of a branch does not present the same risk of loss to the public as does the failure of a savings and loan association. Therefore, the judgment of the applicant as to the viability of the proposed branch will ordinarily be respected, provided that in the opinion of the department the applicant's capacity is sufficient or will be enhanced by the new activity.

(2) Standards. Making its determination the department shall consider the following criteria:

(a) Whether the applicant is in compliance with the reserve requirement of Section 665.083, Florida Statutes, and Rule 3C-22.01, F.A.C.

(b) Whether the applicant has sufficient earnings and earning prospects to support the anticipated expenses of such branch, without jeopardizing the profitable position of the association and its retained earnings. This factor will be measured in terms of the ability of overall association earnings to absorb the anticipated expenses, to absorb normal losses. Whether the applicant has a return on average assets of 0.3 percent or above for the twelve months preceding the application is generally adequate to suport the expansion for a branch. It should be noted, however, that factors such as overall liquidity, asset condition, managerial capacity and past performance, among others, are important in assessing the overall capacity of the savings and loan association to establish a branch and may therefore, impact on the relative significance of a return on average assets of above or below 0.3 percent. The department further considers the return on average assets at the time the application is under consideration.

(c) Whether the applicant is in compliance with the liquidity requirement of Section 665.083(4), Florida Statutes.

(d) Whether the applicant is in substantial compliance with all applicable state and federal laws affecting its operations.

(e) The name of the proposed branch reasonably identifies the branch as such and is not likely to unduly confuse the public.

(f) Whether the applicant has sufficient depth and quality of management to operate the branch without reducing its current level of services, or exceeding its managerial or operational capacity.

(3) Insider transactions. Any financial arrangement or transaction involving, directly or indirectly, the directors of the association, officers, stockholders owning 5.0 percent or more of the stock, if applicable, or their relatives, their associates or interests must be fair, fully disclosed, reasonable and comparable to similar arrangements which could have been made with unrelated parties. Whenever any transaction between the association and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than six (6) months from the filing date of the application. With respect to any lease arrangement between the association and an insider, the association must submit an appraisal by an independent qualified appraiser which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property. The appraisal must be dated no earlier than six (6) months from the date of filing the application.

(4) Site Designation.

(a) Location. No application for a savings and loan association branch shall be deemed complete until a proposed site has been designated by either street address or legal description, or immediate vicinity. However, if the immediate vicinity is provided, any final order of approval shall be subject to the subsequent designation of the exact street address or legal description.

(b) Relocation Prior to Department Approval.

The department shall be promptly notified of any change in the proposed site as submitted prior to approval or denial of the application. Any such relocation shall be subject to departmental approval and cause notice of its application, as amended by the relocation, to be published pursuant to Chapter 3C-9, F.A.C., but no additional filing fee shall be required.

(c) Relocation of Approved, but Unopened Association. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval, upon satisfactory showing that the criteria listed in the Rule are still met or can be met. No filing fee shall be required. Notice of the relocation shall be published in the Florida Administrative Weekly and be processed pursuant to Chapter 3C-9, F.A.C.

(d) Relocation of Existing Branch Offices. No application to relocate an existing branch office shall be approved until the applicant has provided the department with the requested information set forth in Section 665.028(1), Florida Statutes, and such other information as requested in the department form (DBF-C-27). Notice of the relocation shall be published in the Florida Administrative Weekly and be processed pursuant to Chapter 3C-9, F.A.C.

(5) Opening. Should a savings and loan association branch not be opened within twelve (12) months of departmental aproval, such approval shall automatically expire, unless extended by the department in writing prior to the expiration date, for good cause shown.

Specific Authority 665.012(3), FS. Law Implemented 665.028(1), FS. History–New 5-20-79, Amended 9-09-81.

3C-21.41 Reserved.

3C-21.42 Reserved.

3C-21.43 Reserved.

3C-21.44 Reserved.

3C-21.45 Regulatory Standards for Evaluating Facility Applications.

Specific Authority 20.05(5), 20.12, 120.53(1)(b), 665.442, FS. Law Implemented 20.05(1)(b), 665.442, FS. History–New 5-20-79, Repealed 9-09-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVSION OF BANKING
CHAPTER 3C-22
STATE SAVINGS AND LOAN ASSOCIATIONS

3C-22.01 General Reserves
3C-22.02 Service Corporations
3C-22.03 Dividend Computations
3C-22.04 Negotiable Orders of Withdrawal
3C-22.05 Amendment to Articles of Incorporation

3C-22.01 General Reserves.

(1) Required Amounts and Net Worth. Except as otherwise determined by the department, every association shall be subject to the same reserve and net worth requirements as imposed upon associations insured by the Federal Savings and Loan Insurance Corporation, Section 563.13, Insurance Regulations, 12 CFR 563.13.

(2) Failure to meet or maintain reserve. If any association under the supervision of this department fails to meet or maintain said reserve, the department may take such action or actions as it deems necessary or appropriate for the protection of the state, the association, or depositors or investors in said association, including, but not limited to, the following:

(a) Reduce the rate of earnings that may be paid on savings accounts;

(b) Limit the receipt of savings to deposits to existing savings accounts;

(c) Cease or limit the issuance of new savings accounts of any or all classes or categories, except in exchange for existing savings accounts;

(d) Cease or limit lending or the making of a particular type or category of loan;

(e) Cease or limit the purchase of loans or the making of specified other investments;

(f) Limit operational expenditures to specified levels;

(g) Eliminate payment of dividends on capital stock.

(3) Dividends. The payment of dividends on stock or the payment of interest on savings accounts from such reserves is prohibited.

Specific Authority 665.083(1), 655.012(3), FS. Law Implemented 655.061, 665.083(1), FS. History–New 12-29-75, Amended 9-9-81.

3C-22.02 Service Corporations.

A state-chartered association may invest in the capital stock, obligations, or other securities of a service corporation the substantial activities of which, performed directly or through one or more partially or wholly-owned subsidiaries, consist of any activity listed in Section 545.9(c) Rules and Regulations for the Federal Savings and Loan System, 12 CFR Part 545. In addition, an association may also invest in such service corporations the substantial activities of which consist of any activities not incidental or related to the savings and loan business, as permitted by the department; provided, however, that nothing contained herein shall be construed as permitting activities prohibited by Section 626.988, Florida Statutes. Each association, however, must keep the Department fully informed of the general business being engaged in by the service corporation or its subsidiary about its service corporation activities as the department may require.

Specific Authority 655.012(3), FS. Law Implemented 665.012(23), 655.061, FS. History–New 2-1-76, Amnded 9-9-81.

3C-22.03 Dividend Computations.

Specific Authority 20.05(5), 665.215, FS., and 12 C.F.R. 563b. 3(g)(3). Law Implemented 667.709, FS. History–New 2-2-76, Amended 3-21-77, 7-19-77, Repealed 9-9-81.

3C-22.04 Negotiable Orders of Withdrawal.

(1) Transaction regulation and reserve requirements. Any association, who, pursuant to Section 665.067, Florida Statutes, establishes or designates a class or classes or accounts by which a savings acount holder's application for withdrawal or transfer of all or any part of his savings account is in the form of negotiable and transferable order or authorization, shall be in compliance with Regulation D, Reserve Requirements of Depository Institutions of the Board of governors of the Federal Reserve System, 12 C.F.R. 204, including the restrictions, limitations and reserve requirements contained therein.

Specific Authority 665.067, 665.012(3), FS. Law Implemented 655.061, 665.067, FS. History–New 9-9-81.

3C-22.05 Amendment to Articles of Incorporation.

An association shall not file with the Department of State any amended articles of incorporation without prior written approval of the department.

Specific Authority 120.53(1)(a), 655.012(3), FS. Law Implemented 665.024, FS. History–New 9-9-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVSION OF BANKING
CHAPTER 3C-23
CONVERSION OF FEDERAL SAVINGS AND LOAN ASSOCIATION INTO STATE-CHARTERED SAVINGS AND LOAN ASSOCIATION WITHOUT A CHANGE OF BUSINESS FORM

3C-23.01 Scope
3C-23.02 Procedural Rules for Processing Applications
3C-23.03 Application
3C-23.04 Fees
3C-23.05 Regulatory Standards for Evaluating Applications
3C-23.06 Final Order

3C-23.01 Scope.

These rules contain the particular procedures for filing applications to convert a federal savings and loan association to a state-chartered savings and loan association, pursuant to Section 665.0301, Florida Statutes, without a change in business form.

Specific Authority 665.0301(2), 655.012(3), FS. Law Implemented 665.0301(2), FS. History–New 9-9-81. Previously numbered 3C-20.65.

3C-23.02 Procedural Rules for Processing Applications.

Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. Applicable time limits for processing conversion applications shall be the same as limits placed on new state-chartered savings and loan associations.

Specific Authority 665.0301(2), 655.012(3), FS. Law Implemented 665.0301(2), FS. History–New 9-9-81. Previously numbered 3C-20.65.

3C-23.03 Application.

(1) Form. A copy of the application form (Form DBF-C-25) for approval to convert from a savings and loan association with a federal charter to an association with a state charter may be obtained from the Department at no cost. The application shall include:

(a) A certified copy of a conversion resolution adopted by the Board of Directors;

(b) A resolution adopted by the Board of Directors inviting the department to examine the association's records in connection with the conversion application.

(2) Filing. An original and one copy of all parts of the application required herein shall be filed, with the appropriate filing fee (See Rule 3C-23.04), with the Division of Banking.

Specific Authority 665.0301(2), 655.012(3), FS. Law Implemented 665.0301(2), FS. History–New 9-9-81. Previously numbered 3C-20.65.

3C-23.04 Fees.

No application is deemed filed unless accompanied by the proper filing fee, computed pursuant to the provisions of Section 665.0301(2)(e), Florida Statutes, made payable to the Department of Banking and Finance. These fees are determined as follows:

(1) Base Assessment $____________

(2) Total Assets (As of last business day of most recent preceeding month, June or December) $______________

(a) .00005 x assets up to $50 million $____________

(b) .00003 x assets over $50 million $____________

(3) Total Assessment (line 1 + line 2(a)(b)) $____________

(4) Deduct: Application Fee Paid ____________ ($____________)

(5) Balance Due—attach check payable to: Gerald Lewis—Comptroller $____________

If the conversion occurs, this fee will be credited to and correcpondingly reduce the first semi-annual assessment. The fee is not refundable.

Specific Authority 665.0301(2), 655.012(3), FS. Law Implemented 665.0301(2), FS. History–New 9-9-81. Previously numbered 3C-20.65.

3C-23.05 Regulatory Standards for Evaluating Applications.

A state charter shall be granted only if the applicant meets the statutory requirements for the operation of a state savings and loan. The department may conduct an examination of the records of the applying association in connection with the conversion application. No such application shall be approved until the department is satisfied that:

(1) All procedures prescribed by federal law to convert into a state association have been met;

(2) A review of the finacial condition of the association has disclosed that officers and directors have demonstrated an ability to properly conduct the affairs of the association;

(3) The resulting name upon conversion is not so similar as to cause confusion with the name of any other existing financial institution;

(4) The association's quarters are suitable and adequate for the continued operation of the association; and

(5) The federal association is in substantial compliance with state and federal laws and regulations.

Specific Authority 665.0301(2), 655.012(3), FS. Law Implemented 665.0301(2), FS. History–New 9-9-81. Previously numbered 3C-20.65.

3C-23.06 Final Order.

Issuance of a final order shall be made subject to appropriate federal agency approval. The state savings and loan charter shall not be issued until all conditions of the department's final order have been met.

Specific Authority 665.0301(2), 655.012(3), FS. Law Implemented 120.60, 665.0301(2), FS. History–New 9-9-81. Previously numbered 3C-20.65.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVSION OF BANKING
CHAPTER 3C-24
CONVERSION OF STATE OR FEDERAL MUTUAL SAVINGS AND LOAN ASSOCIATION INTO STATE CAPITAL STOCK ASSOCIATION

3C-24.01 Scope
3C-24.02 Procedural Rules for Processing Application
3C-24.03 Application
3C-24.04 Regulatory Standards for Evaluating Applications
3C-24.05 Final Order

3C-24.01 Scope. These rules contain the particular procedures for filing applications to convert a state or federal association into a state capital stock association pursuant to Section 665.033(1), Florida Statutes.

Specific Authority 665.033, 655.012(3), FS. Law Implemented 665.033, FS. History–New 9-09-81. Previously numbered 3C-20.70.

3C-24.02 Procedural Rules for Processing Applications. Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. As to a federal mutual association converting into a state stock association, the applicable time limits for processing such applications shall be the same as the limits placed on new state-chartered associations. As to a state mutual association converting into a state stock association, the applicable time limits shall be 90 days.

Specific Authority 665.033, 655.012(3), FS. Law Implemented 665.033, FS. History–New 9-09-81. Previously numbered 3C-20.70.

3C-24.03 Application.

(1) Form. The applicant for conversion from the mutual to stock form of organization shall submit an application as set forth in 12 C.F.R. 563.b, Rules and Regulations of the Federal Savings and Loan Insurance Corporation. The Plan of Conversion must comply with the provisions of Section 665.033(1)(a), Florida Statutes, and the proposed Articles of Incorporation must comply with Section 665.024, Florida Statutes. As to a federal applicant, the application shall be accompanied by the applicable filing fee, as provided by 665.033(5), F.S. See also Rule 3C-23.04, F.A.C.

(2) Financial Data Required. Upon application to the Department by a federal mutual association for permission to convert itself into a state-chartered capital stock association, the applicant shall submit to the Department, or obtain the following financial data and documents, to assist the Department in determining compliance with applicable regulatory requirements respecting financial condition. As to the information requested in paragraphs (b) through (e) below, applicant should request of the Federal Home Loan Bank Board that copies of the documents be submitted to the department, or obtain any necessary approval from the Board before copies of such are released to the department by the applicant.

(a) Copies of the two previous audits, prepared by a certified public accountant.

(b) Copies of the monthly Federal Home Loan Bank Board Reports from the previous two years.

(c) Copies of the Quarterly and Semi-Annual Reports filed with the Federal Home Loan Bank Board, during the previous two years.

(d) Copies of the Determination of Compliance with Insurance Regulation Section 563.13, of the Federal Savings and Loan Insurance Corporation, filed with the Federal Home Loan Bank Board during the previous two years.

(e) Copies of the Federal Home Loan Bank Board Examination Reports, and the Federal association's comments to the Examination Reports, from the previous two years.

(f) Such other information or explanation as the Department may require from a review of the application.

Specific Authority 665.033(1)(a), 655.012(3), FS. Law Implemented 665.033(1)(a), FS History–New 9-09-81. Previously numbered 3.C-20.70.

3C-24.04 Regulatory Standards for Evaluating Applications.

A state charter shall be granted only if the applicant meets the statutory requirements for the operation of a state savings and loan. The department may conduct an examination of the records of the applying association in connection with the conversion application. No such application shall be approved until the department is satisfied that:

(1) All procedures prescribed by federal or state law to convert into a stock association have been met;

(2) A review of the financial condition of the association has disclosed that officers and directors have demonstrated an ability to properly conduct the affairs of the association;

(3) The resulting name upon conversion is not so similar as to cause confusion with the name of any other existing financial institution;

(4) The association's quarters are suitable and adequate for the continued operation of the association; and

(5) The association is in substantial compliance with state and federal laws and regulations.

Specific Authority 665.033, 655.012(3), FS. Law Implemented 665.033, FS. History–New 9-09-81. Previously numbered 3C-20.70.

3C-24.05 Final Order.

Issuance of a final order shall be made subject to applicable Federal Home Loan Bank Board approval. As to a federal applicant, the state charter shall not be issued until all conditions of the department's final order have been met.

Specific Authority 665.033, 655.012(3), FS. Law Implemented 665.033, FS. History–New 9-09-81. Previously numbered 3C-20.70.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-25
PROCEDURES FOR MERGER AND CONSOLIDATION APPLICATIONS

3C-25.01 Scope
3C-25.02 Compliance with Applicable Federal Laws
3C-25.03 Applications
3C-25.04 Fees
3C-25.05 Examination of Federal Savings and Loan Associations
3C-25.06 Branches, Main Offices of Constituent Associations
3C-25.07 Approval by Department
3C-25.08 Coordination with Federal Agencies.
3C-25.09 Certificate of Merger

3C-25.01 Scope.

These rules contain procedures by which the Department of Banking and Finance may reach informed decisions with respect to applications filed to effect a merger or consolidation of a state association with another association or federal association as provided in Section 665.0311, Florida Statutes, and any other applicable provisions of the "Florida Savings Association Act." Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. The word "consolidation" shall be construed to include a purchase of assets and an assumption of liabilities.

Specific Authority 665.0311, 655.012(3), FS. Law Implemented 665.0311, FS. History–New 9-9-81.

3C-25.02 Compliance with Applicable Federal Laws.

In order to effect a merger, reorganization or consolidation, it shall be the responsibility of each constituent association to comply with any applicable federal law and to publish any notices required thereunder. If any of the constituents is a federal association, action shall be taken in the manner prescribed by, and shall be subject to any limitations or requirements imposed by any law of the United States.

Specific Authority 20.05(5), 665.0311, 655.012, FS. Law Implemented 665.0311, 665.1011, FS. History–New 9-9-81.

3C-25.03 Applications.

(1) Form. The application for merger shall be submitted on Form DBF-C-26. Requests for Form DBF-C-26 should be sent to:

Director, Division of Banking
Department of Banking and Finance
The Capitol
Tallahassee, Florida 32301

(2) Filing. Form DBF-C-26, and such attachments as are necessary to complete the application shall be filed with the Division of Banking at the address set forth in paragraph (1) of this rule.

(3) The applicationa shall be accompanied by the plan of merger, which shall discuss how and why the proposed merger:

(a) is equitable,

(b) will result in substantial business benefits to the association, and

(c) adequately protects the interests of the association, its members or stockholders, its savings account holders, and the public.

Specific Authority 665.0311, 655.012(3), FS. Law Implemented 665.0311, FS. History–New 9-9-81.

3C-25.04 Fees.

A non-refundable filing fee in accordance with Section 665.0311, Florida Statutes, shall be submitted with the application.

Specific Authority 655.012(3), FS. Law Implemented 665.0311, FS. History–New 9-9-81.

3C-25.05 Examination of Federal Savings and Loan Associations.

Where any constituent is a federal association, the department may review that association's records or conduct an examination of that association's financial condition prior to giving its approval to the merger agreement or the transaction. Each constituent federal association shall furnish to the department, at the time the application for merger is filed, a resolution of a majority of the entire board of directors of such association which authorizes the department to review said records and to conduct an examination of that association's condition. The department shall coordinate all such activity with the regional office of the Federal Home Loan Bank Board.

Specific Authority 665.0311, 655.012(3), FS. Law Implemented 665.0311, 665.1011, FS. History–New 9-9-81.

3C-25.06 Branches, Main Offices of Constituent Associations.

(1) The applicant shall file, along with the application, a statement regarding the desire to carry over, consolidate or eliminate any branches, including approved but unopened branches, of the constituent associations.

(2) The resulting association shall specify which branches it desires to continue and those which it desires to close or abandon.

(3) Absent the existing authority to exercise trust powers by the resulting association, the articles of incorporation of the resulting association must be amended to reflect the continuation of trust powers from the other constituent association(s) previously so authorized. The department may approve such application for trust powers on a routine basis, as part of the approval of the merger.

(4) In the event that the resulting association wishes to change the location of its main office, as so situated prior to the merger application, it shall so indicate in the application to merger. The department may approve the relocation to the site of any of the constituent associations on a routine basis.

Specific Authority 665.0311, 655.012(3), FS. Law Implemented 665.0311, 665.028, FS. History–New 9-9-81.

3C-25.07 Approval by Department.

(1) After approval by the board of directors of each constituent association, the merger plan and agreement shall be submitted to the department for approval, together with certified copy of the authorizing resolution of the boards of directors of each constituent association, state or federal, showing approval by a majority of the entire board.

(2) An order approving or denying the application will be entered with regard to the merits of the application within the time limits set forth in Chapter 3C-9, F.A.C.

(3) Subsequent to Department approval of the plan and agreement, to be effective, a merger, of mutual associations, or of stock associations, must be approved by the members or stockholders of each constituent state association by a vote of 51 percent or more of the total number of votes eligible to be cast at the meeting called to consider such action, in accordance with Section 665.0311, Florida Statutes.

Specific Authority 665.0311, 655.012(3), FS. Law Implemented 665.0311, FS. History–New 9-9-81.

3C-25.08 Coordination with Federal Agencies.

If the application for a merger is approved by the department, a copy of the final order will be forwarded to and will be subject to applicable approval by the Federal Home Loan Bank Board. Denial by the Board of any application pending before it may constitute grounds for denial of approval by the department.

Specific Authority 665.0311, 120.53(1)(a), 655.012(3), FS. Law Implemented 665.0311, F.S. History–New 9-9-81.

3C-25.09 Certificate of Merger.

The Department's Certificate of Merger will be prepared and issued, as requested by the applicant, after:

(1) All requirements of the Florida Savings Association Act are met; and

(2) All applicable requirements of federal law, Part 546 of the Rules and Regulations for the Federal Savings and Loan System (12 CFR Part 546) and Section 563.22 of the Rules and Regulations for Insurance of Accounts (12 CFR 563.22), are met, including written approval by the responsible federal agency.

Specific Authority 665.0311, 655.012(3), FS. Law Implemented 665.0311, FS. History–New 9-9-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
CHAPTER 3C-30
STATE CREDIT UNIONS
Transferred from 3D-10

3C-30.01 Definitions
3C-30.02 Application and Filing Fee
3C-30.03 Investigation by Department
3C-30.04 Determination by Department
3C-30.05 Appeal Procedures on Charter Denial
3C-30-06 Bylaws
3C-30.07 Service Charges and Classification of Shares Accounts
3C-30.08 Filling of Appointments
3C-30.09 Officers
3C-30.10 Supervisory Committee Audit
3C-30.11 Applications for Credit
3C-30.12 Misrepresentation of Facts
3C-30.13 Minimum Requirements for Certain Type Loans
3C-30.14 Waiver of Recording Requirements on Loans on Personalty
3C-30.15 Release of Loan Collateral
3C-30.16 Single Interest Insurance
3C-30.17 Special Reserve for Delinquent Loans
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3C-30.19 Change of Accounting System
3C-30.20 Deposit of Funds
3C-30.21 Statements of Accounts or Passbooks Required
3C-30.22 Dormant or Inactive Accounts
3C-30.23 Mergers
3C-30.24 Trustee, Custodian and Depository Pension Plans
3C-30.25 Selling Checks and Money Orders
3C-30.26 Cashing Checks and Money Orders
3C-30.27 Electronic Funds Transfer Systems
3C-30.28 Credit Cards
3C-30.29 Relocation, Change of Locations, and Place of Doing Business
3C-30.30 Share Drafts
3C-30.31 Reports to the Department
3C-30.32 Allowance for Loan Losses
3C-30.33 Surety Bonds
3C-30.34 Investments
3C-30.35 Minimum Disclosure Requirements for Share and Deposit Accounts
3C-30.36 Central Credit Unions
3C-30.37 Conversion

3C-30.01 Definitions.

As used in these rules, and Chapter 657, Florida Statutes, the following terms shall be construed as herein defined unless the context indicates that a different meaning is intended.

(1) "Branch office" means any permanent location other than the principal place of business where membership services are provided by credit union staff.

(2) "Credit union officer" means executive officers as defined by statute and bylaws, chief operating officer, loan officer and credit manager.

(3) "Cash value of assets" means the recorded value of any asset provided generally accepted accounting principles and the provisions of law, rules of the department, and bylaws are followed.

(4) "Contractual payment delinquency" means a loan payment not fully paid on or before the due date as stated in the borrower's credit agreement and remaining unpaid for a period of one calendar month or more.

(5) "Liabilities" means recorded liabilities and unrecorded liabilities if determinable, excluding members' shares and deposts, as determined in accordance with generally accepted accounting principles.

(6) "Qualified appraiser" means an individual who is competent to ascertain and state the value of real property and who is generally recognized as an expert on the value of real property by virtue of his knowledge, skill, experience, training or education.

Specific Authority 655.012(3), F.S. Law Implemented 657.002, 657.008(2), 657.063, F.S. History–New 7-25-66, Renumbered from 3-5.02 to 3D-10.01 on 7-18-75, Amended 10-13-81.

3C-30.02 Application and Filing Fee.

Application for authority to organize and operate a credit union shall be made to the department as follows:

(1) The organizers of the proposed credit union shall complete and file Form DBF-C-60 in triplicate and proposed bylaws on Form DBF-C-61 in triplicate. The originals shall be submitted to the department with a non-refundable filing fee of $50, copies of which shall be submitted to the Florida Credit Union Guaranty Corporation, and copies of which shall be retained by the organizers.

(2) Each proposed director, member of the supervisory committee, and member of the credit committee shall complete Form DBF-C-62 in triplicate. The original shall be submitted to the Department, a copy of which shall be submitted to the Florida Credit Union Guaranty Corporation, and a copy of which shall be retained by the organizers.

Specific Authority 655.012(3), F.S. Lawe Implmented 655.005, F.S. History–New 10-21-75, Amended 3-21-77, 10-13-81.

3C-30.03 Investigation by Department.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.01, F.S. History–New 10-21-75, Formerly 3D-10.03, Repealed 10-13-81.

3C-30.04 Determination by Department.

In accordance with procedure set forth in Chapter 3C-9, the department shall notify the organizers of its decision on their application. If the department's decision is favorable, a certificate of authorization wil be issued to the organizers.

Specific Authority 665.012(3), F.S. Law Implemented 120.60, 657.005, F.S. History–New 10-21-75, Formerly 3D-10.04, Amended 10-13-81.

3C-30.05 Appeal Procedures on Charter Denial.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 120.57, 120.60, F.S. History–New 10-21-75, Formerly 3D-10.05, Repealed 10-13-81.

3C-30.06 Bylaws

(1) New Credit Unions. Newly organized credit unions shall adopt bylaws in such form as provided by the department, DBF-C-61, Form Bylaws, as their initial set of bylaws. Form bylaws may be obtained from the department upon request.

(2) Amendments. All bylaws amendments shall be submitted to the department. The department shall approve or disapprove bylaw amendments within 45 days after receipt of same, except that amendments to the bylaws affecting the following subjects shall not require prior approval before they become operative:

(a) Receipting for moneys received.

(b) Dividends and interest refunds

(c) Executive officers.

(d) Chief operating officer.

Bylaw Amendment Form DBF-C-61-A shall be used for submitting all bylaw amendments to the department.

(3) Adoption of Department Form Bylaws. Any existing credit union which wishes to adopt the Department form bylaws as their bylaws may do so, in whole or in part, by the appropriate bylaw amendment process, and notify the department after adoption by the credit union. Prior approval of the department shall not be required for such adoption provided that no credit union shall change its name, the address of its principal place of business, its field of membership, or the par value of each share without first obtaining the written approval of the department.

Specific Authority 655.012(3), F.S. Law Implemented 657.005(3)(e), 657.006, F.S. History–New 7-25-66, Renumbered from 3-5.10 to 3D-10.05 on 7-18-75, Amended 10-21-75, Formerly 3D-10.06, Amended 10-13-81.

3C-30.07 Service Charges and Classification of Share Accounts.

As a means of promoting and encouraging savings among its members and to offset the cost of handling very small accounts, the board of directors may: (1) impose uniform service charges reasonably related to the cost of maintaining the acount, and (2) classify shares for dividend purposes according to type of account, balance in the account, or function of account, such classifications to apply uniformly to all shares in each classification.

Specific Authority 655.012(3), F.S. Law Implemented 657.002(11), 657.031(15), 657.033(1) F.S. History–New 7-24-66, Renumbered from 3-5.04 to 3D-10.07 on 7-18-75, Amended 10-21-75, Formerly 3D-10.07, Amended 10-13-81.

3C-30.08 Filling of Appointments.

Within ten (10) days after election or appointment, each executive officer, director, loan officer, member of the supervisory committee and member of the credit committee or credit manager and chief operating officer shall file Form DBF-C-62, Statement of Directors, Committee Members And Certain Officers, with the department.

Specific Authority 655.012(3), F.S. Law Implemented 657.028(4), F.S. History–New 7-24-68, Renumbered from 3-5.07 to 3D-10.08 on 7-18-75, Amended 10-21-75, Formerly 3D-10.08, Amended 10-13-81.

3C-30.09 Officers.

Specific Authority 20.05(5), 120.53, 657.06 F.S. Law Implemented 657.06, 657.09 F.S. History–New 7-25-66, Renumbered from 3-5.07 to 3D-10.09 on 7-18-75, Amended 10-21-75, Formerly 3D-10.09, Repealed 10-13-81.

3C-30.10 Supervisory Committee Audit.

(1) The supervisory committee shall make or cause to be made a comprehensive annual audit of the credit union, and shall submit within 30 days after its completion a detailed report of the results to the board of directors, the department and the Corporation. A summary report shall be made to the members at the next annual membership meeting. This audit shall be performed by a certified public accountant engaged by the supervisory committee for said purpose, or in the alternative, the supervisory committee shall complete or cause to be completed the Minimum Audit Procedures Report on Form DBF-C-63.

(2) A statement of acceptance and consideration by the board of directors shall be submitted to the Department within ten (10) days after submision of the completed audit reports to the board.

(3) The Department shall complete its review of the audit report and notify the credit union and the Florida Credit Union Guaranty Corporation of its acceptance of the report or specific areas of inadequate compliance with minimum audit requirements.

Specific Authority 655.012(3), F.S. Law Implemented 657.026(2)(a), F.S. History–New 7-25-66, Renumbered from 3-5.08 to 3D-10.10 on 7-18-75, Amended 10-21-75, Formrly 3D-10.10, Amended 10-13-81.

3C-30.11 Applications for Credit.

All applications for credit shall be on a printed form approved by the credit committee or credit manager. The application shall contain sufficient information to enable the credit union to adequately evaluate the credit worthiness of the applicant.

Specific Authority 655.012(3), F.S. Law Implemented 657.038(12), F.S. History–New 7-25-66, Renumbered from 3-5.01 to 3D-10.11 on 7-18-75, Amended 10-21-75, Formerly 3D-10.11, Amended 10-13-81.

3C-30.12 Misrepresentation of Facts.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.16, F.S. History–New 7-25-66, Renumbred from 3-5.01 to 3D-10.12 on 7-18-75, Amended 10-21-75, Formerly 3D-10.12, Repealed 10-13-81.

3C-30.13 Minimum Requirements for Certain Types of Loans.

(1) Loans secured by real estate. First mortgage loans may not exceed 90% of the appraised value of the property except that first mortgage loans may be made in excess of 90% of the appraised value if the loan is fully guaranteed by mortgage guarantee insurance. Second mortgage loans may not be made if the amount of the second mortgage loan, when added to the balance then outstanding on any first mortgage loan, exceeds 90% of the appraised value of the property. The documentation required for all loans secured by real estate is as follows:

(a) Current property appraisal by a local qualified appraiser, or the appraised value as shown on the current tax rolls of the county. Whenever the appraised value as shown on the tax rolls is used, there must also be a site inspection report of the property in the file signed and dated by an officer of the credit union or its designee.

(b) Mortgagee title insurance or an attorney's opinion of title.

(c) If the loan is secured by a mortgage on improved real estate, evidence of hazard insurance, including fire and extended coverage, and flood insurance if the property is located in a flood-prone area, in at least the amount of the appraised value of the improvements, or the amount of the loan, whichever is less, with a mortgagee loss payable clause in favor of the credit union.

(d) Mortgage recorded in the public records of the county or counties wherein the property is located.

(e) Closing statement.

(2) Motor Vehicle, Mobile Home, Airplane and Boat Loans.

(a) Evidence of a properly recorded lien in favor of the credit union, including the original title certificate where available, retained in the files of the credit union.

(b) Security agreement.

(c) Evidence of hazard insurance insuring against fire, theft, comprehensive and collision coverage with loss payee clause in favor of the credit union; provided, however, in lieu of hazard insurance purchased by the borrower, the credit union may purchase vendor's single interest insurance; the credit committee, or credit manager, may waive comprehensive and collision coverage by executing a statement of justification thereof, which statement shall be kept in the loan file.

(3) The provisions of this rule are not all inclusive and all credit unions shall comply with all state and federal reqiurements with respect to all loans.

Specific Authority 655.012(3), F.S. Law Implemented 657.038(6), 657.038(12), F.S. History–New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.13 on 7-18-75, Amended 10-21-75, Formerly 3D-10.13, Amended 10-13-81.

3C-30.14 Waiver of Recording Requirements on Loans on Personalty.

Specific Authority 20.05(5), 120.53, 657.06 F.S. Law Implemented 657.16 F.S. History–New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.14 on 7-18-75, Amended 10-21-75, Formerly 3D-10.15, Repealed 10-13-81.

3C-30.15 Release of Loan Collateral.

Specific Authority 20.05(5), 120.53, 657.06 F.S. Law Implemented 657.16 F.S. History–New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.15 on 7-18-75, Amended 10-21-75, Formerly 3D-10.15, Repealed 10-13-81.

3C-30.16 Single Interest Insurance.

Specific Authority 20.05(5), 120.53, 657.06 F.S. Law Implemented 657.16 F.S. History–New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.16 on 7-18-75. Amended 10-21-75, Formerly 3D-10.16, Repealed 10-13-81, See 3C-30.13(2)(c).

3C-30.17 Special Reserve for Delinquent Loans.

The department may require special reserves for delinquent loans in addition to the regular reserve of a credit union if such reserve fund does not at least equal a sum computed as follows:

(1) ten percent of the unpaid balance of loans which are two but less than six months constractually past due and unpaid; plus

(2) fifty percent of the unpaid balance of loans which are six but less than twelve months contractually past due and unpaid, plus

(3) 100% of the unpaid balance of loans:

(a) which are twelve or more months contractually past due;

(b) on which the debtor has filed bankruptcy; or

(c) where the location of the debtor is unknown for a period of ninety days or longer.

Specific Authority 655.012(3), F.S. Law Implemented 657.043(5), F.S. History–New 7-25-66, Amended 10-26-67, Renumbered from 3-5.01 to 3D-10.17 on 7-18-75, Amended 10-21-75, Formerly 3D-10.17, Amended 10-13-81.

3C-30.18 Credit Union Records.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.06, 657.22, F.S. History–New 7-25-66, Amended 10-26-67, 10-21-75, 8-20-76, Formerly 3D-10.18, Repealed 10-13-81.

3C-30.19 Change of Accounting System.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.04, F.S. History–New 10-21-75, Formerly 3D-10.19, Repealed 10-13-81.

3C-30.20 Deposit of Funds.

Specific Authority 20,05(5), 120.53, 657.06, F.S. Law Implemented 657.06, F.S. History–New 10-21-75, Formerly 3D-10.20, Repealed 10-13-81.

3C-30.21 Statements of Accounts or Passbooks Required.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.06, F.S. History–New 10-21-75, Formerly 3D-10.21, Repealed 10-13-81.

3C-30.22 Dormant or Inactive Accounts.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.06, F.S. History–New 7-25-66, Revised and Renumbered 10-21-75, Formerly 3D-10.22, Repealed 10-13-81.

3C-30.23 Merger.

Upon compliance with the requirements of Section 657.065, Florida Statutes, the proposed surviving credit union shall submit an Application For Merger on Form DBF-C-64.

Specific Authority 655.012(3), F.S. Law Implemented 657.065, F.S. History–New 7-25-66, Renumbered from 3-5.12 to 3D-10.23 on 7-18-75, Amended 10-21-75, Formerly 3D-10.23, Amended 10-13-81.

3C-30.24 Trustee, Custodian and Depository Pension Plans.

Specific Authority 20.05(5), 657.06(3)(b), F.S. Law Implemented 657.04(8), F.S. History–New 12-30-75, Formerly 3D-10.24, Repealed 10-13-81.

3C-30.25 Selling Checks and Money Orders.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.04(8), F.S. History–New 8-20-76, Formerly 3D-10.25, Repealed 10-13-81.

3C-30.26 Cashing Checks and Money Orders.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.04(8), F.S. History–New 8-20-76, Formerly 3D-10.26, Repealed 10-13-81.

3C-30.27 Electronic Funds Transfer System (Temporary).

Specific Authority 659.062(16), F.S. Law Implemented 657.04(8), 659.062, F.S. History–New 8-20-76, Formerly 3D-10.27, Repealed 10-13-81.

3C-20.28 Credit Cards.

A credit union may issue credit cards to its members, or resignees of the member who shall thereby be deemed an agent of the member pursuant to the extension of credit agreement, subject to the following restrictions:

(1) The credit union must make its own credit decision on each member's credit application, and all extensions of credit under a credit card program must be

100 percent owned by the credit union. A credit union may not enter into an agency relationship with a financial instiution's credit cards to the credit union's members, however a credit union may authorize cash advance to be paid to a requesting member at the place of business of another financial institution.

(2) Each credit union which issues credit cards must establish sufficient controls to assure that improper use of a credit card is quickly detected. The official or staff member responsible for the program must be fully aware of how the program operates. Furthermore, management shall determine and implement daily audit and review procedures to assure that the established controls and systems are functioning properly.

Specific Authority 655.012(3), F.S. Law Implemented 657.031(27), F.S. History–New 2-1-78, Amended 10-13-81.

3C-30.29 Relocation and Place of Doing Business.

(1) Relocation. A credit union may change its principal place of doing business in the state upon approval by the Department. The Department shall approve such request when the credit union has shown that:

(a) the relocation of the principal place of business is reasonably necessary to furnish service to its members; and

(b) the new location will not unduly injure any state or federal credit union whose field of membership overlaps that of the applicant credit union.

(c) A credit union may change the location of its office without approval of the Department provided the street address as filed with the Department is not changed and any additional investment in fixed assets resulting from such change does not exceed statutory limits without prior written approval of the Department.

(2) Branches. A credit union may open a branch office separate from its principal place of business after obtaining approval from the Department. An Application for Permission to Establish a Credit Union Branch Office shall be made on Form DBF-C-65. The Department shall approve the application when the credit union has shown that:

(a) the branch ofice is reasonably necessary to furnish service to its members; and

(b) the operation of that branch office will not unduly injure any state or federal credit union whose field of membership overlaps that of the applicant credit union.

(3) Any additional investment in fixed assets to be made in conjunction with a change in location or opening of a branch office many not exceed the satutory limits of investments in real estate and equipment without prior written approval of the Department.

(4) The Department shall be notified in writing of the closing of an established branch office.

Specific Authority 655.012(3), F.S. Law Implemented 657.008(1), (2) and (5), 657.042(4), F.S. History–New 6-16-78, Amended 10-13-81.

3C-30.30 Share Drafts.

Specific Authority 20.05(5), 120.53(1), 657.06, F.S. Law Implemented 657.04, F.S. History–New 1-25-79, Repealed 10-13-81.

3C-30.31 Reports to the Department.

The Department shall require a semi-annual Report of Condition, to be submitted as of June 30 and December 31 on Form DBF-C-68. Such reports shall be due no later than July 31 and January 31 of each year. A late fee of $10.00 per day shall be levied against a credit union pursuant to Section 655.045(2)(b), Florida Statutes, for reports not timely filed. Each report shall contain a true and accurate balance sheet, income statement and delinquent loan summary and shall be signed by the chief elected official, chief operating officer, Supervisory Committee Chairman and the individual preparing the report. If the credit union is a member of the Florida Credit Union Guaranty Corporation, a copy of such report shall be mailed to the Corporation.

Specific Authority 655.012(3), F.S. Law Implemented 655.045(2)(a), F.S. History–New 10-13-81.

3C-30.32 Allowance for Loan Losses.

(1) A portion of the statutory regular reserve will be transferred to an account to absorb losses on loans to be known as "Allowance for Loan Losses Account" or "Allowance Account". This account shall be a contra-asset account to be carried as a valuating balance to the loan account so as to enable the credit union to provide a total balance for loans to be entitled "Total Outstanding Loans net of Allowance for Loan Losses."

(2) The amount of the Allowance Account shall equal the board's estimate of losses in the credit union's loan portfolio based upon the loan loss percentage experienced over a period not exceeding the previous six (6) years.

(3) The credit union shall accrue to the Allowance Account monthly the estimated losses determined as in (2) above, except that credit unions with assets of less than $2 million may evaluate their loan portfolios before the declaration of a dividend and adjust the Allowance Account to reflect estimated losses at that time.

(4) For credit unions accruing estimated losses on a monthly basis, the amount determined as in (2) above shall be credited to the Allowance Account monthly and debited to expense account called Provision for Loan Losses.

(5) The board of directors shall approve all charge-offs of loans prior to such charge-off. To record the charge-off of a loan, the Allowance Account will be debited for the net amount charged off and the Loan account will be credited. Any note or other obligation, either secured or unsecured which is past due for 12 months or longer or upon which no interest has been paid for 12 months or longer shall be charged off against the Allowance Account, except that:

(a) Any such note or other obligation which is secured by a lien or other collateral may be carried as an asset of the credit union at the current fair market value of the collateral securing the note or obligation.

(b) Any note or other obligation upon which payments are being made in a manner which will retire the debt may be carried as an asset of the credit union to the extent of its reasonable or market value as determined by the board.

(c) Any such note or other obligation, either secured or unsecured, may be refinanced if all past due interest is paid and a new note or obligation is executed. The new note or obligation may then be carried as an asset of the credit union at full face value. Refinancing of a note or obligation, either secured or unsecured, which is past due for 12 months or longer or upon which no interest has been paid for 12 months or longer will be permitted only one time.

(6) To record a recovery the Allowance Account will be credited and the cash account debited. If interest is collected the amount will be credited to income.

(7) When setting aside the required transfer to the Regular Reserve the amount previously credited to the Allowance Account for loan losses in the form of monthly transfers during the period will be deducted from the required transfer.

(8) Total Regular Reserve will be the sum of Regular Reserve plus Allowance for Loan Losses.

Specific Authority 655.012(3), F.S. Law Implemented 657.043(2), F.S. History–New 10-13-81.

3C-30.33 Surety Bonds.

All officers, directors, committee members and employees of a credit union handling or having access to money, bank accounts, or securities owned by or pledged to the credit union shall be covered by a blanket surety bond protecting the credit union against loss due to fraud or dishonesty or lack of faithful performance in an amount not less than that shown in the following schedule based on the assets of the credit union at the end of the preceding calendar year:

On the first $100,000 of assets	100%
On the next $1,800,000 of assets, or portion thereof	50%
On the next $48,100,000 of assets, or portion thereof	5%
On the next $63,800,000 of assets, or portion thereof	2½%

The total maximum bond requirement will be $5,000,000.

Specific Authority 655.012(3), F.S. Law Implemented 657.021(6)(b), F.S. History–New 10-13-81.

3C-30.34 Investments.

In addition to the investments authorized by law, a credit union may invest in:

(1) Federal Funds on a daily basis, provided, however such investments shall not in the aggregate exceed 25% of the credit union's unimpaired capital.

(2) Bankers acceptances which are eligible for purchase by Federal Reserve Banks, provided, however, such investments shall not in the aggregate exceed 25% of the credit union's unimpaired capital.

Specific Authority 655.012(3), F.S. Law Implemented 657.042(5), F.S. History–New 10-13-81,

3C-30.35 Minimum Disclosure Requirements for Share and Deposit Accounts.

At the time of opening a share or deposit account, the credit union shall disclose to the member in writing:

(1) On Share Accounts:

(a) The method of calculating the principal on which dividends may be paid; and

(b) life insurance protection, if any.

(2) On Deposit Accounts:

(a) The contractual rate of interest paid on the account and method of calculating same;

(b) the minmum amount of deposit required, if any;

(c) the maturity date, if any;

(d) the penalty, if any, for withdrawal prior to maturity; and

(e) life insurance protection, if any.

Specific Authority 655.012(3), F.S. Law Implemented 657.033(3), F.S. History–New 10-13-81.

3C-30.36 Central Credit Unions.

Residents of Florida having a limited field of membership who wish to become members of a central credit union pursuant to Section 657.068(2)(d) or 657.068(2)(e), Florida Statutes, shall apply for membership in the central credit union by completing Form DBF-C-66, Application For A Select Group To Join A Central Credit Union, and submitting same to the board of directors of the central credit union. If the board of directors of the central credit union acts favorably on said application, it shall then be forwarded to the department for action by the department. In making its determination whether to approve or disapprove the application, the department shall consider the following factors:

(1) the availability to members of the applicant group of credit union services through existing credit unions;

(2) whether accepting the proposed group into membership of the central credit union would result in a substantial, adverse financial impact to an existing credit union having the same or substantially the same limited field of membership as the applicant group; and

(3) whether and to what extent the applicant group has carried its burden of proof in demonstrating that the circumstances of its group are such as to clearly demonstrate that there is no reasonable chance that the group could succesfully organize a credit union.

Specific Authority 655.012(3), F.S. Law Implemented 657.068(2)(d) and (e), F.S. History–New 10-13-81.

3C-30.37 Conversion.

Application to convert from a federal credit union to a state credit union and vice versa shall be carried out as follows:

(1) The directors of a converting federal credit union shall complete and file the following:

(a) Form DBF-C-67, Application For Approval To Convert A Federal Credit Union To A Florida Credit Union, and proposed bylaws on Form DBF-C-61, copies of which shall be submitted to the Corporation and copies of which shall be retained by the directors.

(b) A copy of the minutes of the meeting of directors approving the conversion and a copy of the minutes of the meeting of the membership approving the conversion. These minutes shall indicate compliance with Section 657.066, Florida Statutes.

(c) the department may, in its discretion, conduct an examination of the applicant federal credit union prior to conversion.

(2) The directors of a converting state credit union shall notify the department and corporation of:

(i) action of the board of directors proposing the conversion;

(ii) action of the membership on the question of conversion; and

(iii) the effective date of the conversion.

Specific Authority 655.012(3), F.S. Law Implemented 657.066, F.S. History–New 10-13-81.